

Table 21.09-- HONOLULU CONSTRUCTION COST INDEXES: 1990 TO 2023

[January 1992=100. Data are annual averages]

| Year | Single-family residence | | | High-rise building | | |
|---------|-------------------------|-------------------|----------|--------------------|-------------------|----------|
| | All components | Materials' prices | Labor 1/ | All components | Materials' prices | Labor 1/ |
| 1990 | 95.1 | 96.2 | 93.9 | 95.4 | 98.0 | 92.9 |
| 1991 | 98.4 | 99.5 | 97.2 | 99.2 | 101.6 | 97.1 |
| 1992 | 102.7 | 103.8 | 101.4 | 99.5 | 97.1 | 101.5 |
| 1993 | 111.5 | 116.0 | 106.2 | 104.0 | 100.7 | 106.8 |
| 1994 | 121.2 | 129.4 | 111.7 | 109.9 | 107.0 | 112.5 |
| 1995 | 118.2 | 119.9 | 116.1 | 114.1 | 110.8 | 117.1 |
| 1996 | 125.6 | 129.1 | 121.3 | 116.9 | 110.9 | 122.1 |
| 1997 | 129.3 | 132.7 | 125.3 | 119.3 | 111.8 | 126.0 |
| 1998 | 129.2 | 131.4 | 126.5 | 119.4 | 111.4 | 127.4 |
| 1999 | 129.8 | (NA) | (NA) | 121.1 | 111.4 | 131.3 |
| 2000 | 135.2 | (NA) | (NA) | 126.6 | (NA) | (NA) |
| 2001 | 142.6 | (NA) | (NA) | 134.1 | (NA) | (NA) |
| 2002 | 149.9 | (NA) | (NA) | 139.5 | (NA) | (NA) |
| 2003 | 154.7 | (NA) | (NA) | 143.7 | (NA) | (NA) |
| 2004 | 163.1 | (NA) | (NA) | 151.6 | (NA) | (NA) |
| 2005 | 175.1 | (NA) | (NA) | 159.5 | (NA) | (NA) |
| 2006 | 192.4 | (NA) | (NA) | 174.2 | (NA) | (NA) |
| 2007 | 207.6 | (NA) | (NA) | 188.0 | (NA) | (NA) |
| 2008 | 219.2 | (NA) | (NA) | 199.1 | (NA) | (NA) |
| 2009 | 222.3 | (NA) | (NA) | 202.5 | (NA) | (NA) |
| 2010 | 221.6 | (NA) | (NA) | 201.9 | (NA) | (NA) |
| 2011 | 226.2 | (NA) | (NA) | 206.7 | (NA) | (NA) |
| 2012 | 232.2 | (NA) | (NA) | 213.1 | (NA) | (NA) |
| 2013 | 243.9 | (NA) | (NA) | 224.0 | (NA) | (NA) |
| 2014 | 260.3 | (NA) | (NA) | 239.3 | (NA) | (NA) |
| 2015 | 273.6 | (NA) | (NA) | 250.8 | (NA) | (NA) |
| 2016 | 278.6 | (NA) | (NA) | 254.4 | (NA) | (NA) |
| 2017 | 281.0 | (NA) | (NA) | 255.8 | (NA) | (NA) |
| 2018 | 282.1 | (NA) | (NA) | 257.1 | (NA) | (NA) |
| 2019 | 290.7 | (NA) | (NA) | 264.2 | (NA) | (NA) |
| 2020 2/ | 297.8 | (NA) | (NA) | 268.7 | (NA) | (NA) |
| 2021 2/ | 313.0 | (NA) | (NA) | 281.4 | (NA) | (NA) |
| 2022 2/ | 332.3 | (NA) | (NA) | 298.7 | (NA) | (NA) |
| 2023 2/ | 345.0 | (NA) | (NA) | 310.3 | (NA) | (NA) |

NA Not available.

1/ Wages and benefits.

2/ Preliminary.

Source: First Hawaiian Bank, Research Department, records; Hawaii State Department of Business, Economic Development & Tourism, Research and Economic Analysis Division, *Quarterly Statistical and Economic Report 1st Quarter 2024* <<http://dbedt.hawaii.gov/economic/qser/>> accessed March 25, 2024; and records.