

Table 9.28-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2021 AND 2022

Subject	2021		2022	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	693,580	55,815,356	689,960	57,676,242
Salaries and wages	526,820	33,561,669	531,200	36,446,083
Taxable interest income	245,770	373,408	246,450	369,546
Ordinary dividends	158,650	1,287,233	158,060	2,670,985
Business or prof. net income (less loss)	114,730	2,155,474	117,400	2,137,701
Farm returns	5,270	(NA)	5,330	(NA)
Net capital gain (less loss)	154,530	6,245,283	140,360	3,898,620
Taxable indiv. retire. arrange. distrib.	73,880	1,871,382	76,770	1,945,445
Taxable pensions and annuities	152,600	4,988,100	151,960	5,236,190
Unemployment compensation	103,850	1,628,913	31,190	200,817
Taxable social security benefits	119,700	2,201,422	121,240	2,392,124
Self-employment (Keogh) retirement plans	5,650	150,459	5,270	139,056
Individuals 2/	1,249,050	(NA)	1,238,090	(NA)
Standard deduction	592,730	10,470,414	593,040	10,810,601
Itemized deductions	81,290	2,829,552	81,680	2,925,436
State and local income taxes	69,260	1,143,098	70,090	1,436,422
State and local general sales tax	10,050	13,235	9,590	13,547
Real estate taxes	70,480	241,613	70,090	266,150
Total taxes paid	80,790	621,823	81,150	642,388
Home mortgage interest paid	67,200	1,084,614	66,890	1,097,059
Taxable income	567,040	43,659,889	560,430	44,795,199
Total tax credits	166,730	252,291	243,650	591,721
Residential energy tax credit	11,500	53,407	12,740	76,923
Earned income credit	115,380	211,633	84,970	185,872
Excess earned income credit (refundable)	87,770	155,530	70,750	159,369
Alternative minimum tax	990	17,044	780	16,534
Total tax payments	643,580	8,535,013	635,700	8,621,783
Economic Impact Payment 1st Round	(NA)	(NA)	(NA)	(NA)
Economic Impact Payment 2nd Round	(NA)	(NA)	(NA)	(NA)
Economic Impact Payment 3rd Round	565,670	1,483,619	(NA)	(NA)
Income tax (before credits)	563,630	7,556,249	557,840	7,781,219
Tax liability	566,610	7,873,391	534,370	7,779,505
Tax due at time of filing	183,670	1,165,935	182,150	1,002,787
Overpayments (negative amount)	474,690	1,820,243	469,080	1,829,040

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

2/ Beginning in 2018, personal exemption deductions were suspended for the primary, secondary, and dependent taxpayers. However, data used to create "Number of individuals" (filing status, dependent status indicator, and identifying dependent information) are still available on Form 1040 and used for this field.

Source: U.S. Internal Revenue Service, "Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income" (annual) <<http://www.irs.gov/uac/SOI-Tax-Stats-Historic-Table-2>> accessed February 7, 2025.