

**Table 9.44-- REAL PROPERTY TAX VALUATION FOR THE STATE,
2022 TO 2025, AND BY COUNTY, 2025**

[In thousands of dollars, unless otherwise noted. For fiscal year ending June 30. Counties may not sum to state total due to rounding in source]

Subject	2022	2023	2024	2025
Assessor's gross valuation 1/ 2/	412,125,372	454,669,273	517,006,573	530,694,998
Exemptions 1/	54,491,735	57,068,625	64,707,840	71,192,206
Assessor's net taxable valuation	357,633,638	397,600,648	452,298,732	459,502,792
Half of valuation on appeal	3,418,827	3,328,420	2,856,806	2,534,214
Number of appeals	3,362	4,158	5,356	4,103
Valuation for tax rate purposes	354,214,811	394,272,228	449,441,927	456,968,578
Amount to be raised by taxation	2,283,954	2,559,925	2,948,757	3,061,400
2025, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/	346,361,866	86,286,299	60,991,128	37,055,705
Exemptions 1/	44,688,244	12,441,207	9,545,636	4,517,119
Assessor's net taxable valuation	301,673,622	73,845,093	51,445,492	32,538,586
Half of valuation on appeal	1,499,641	576,454	85,728	372,390
Number of appeals	1,224	1,310	233	1,336
Valuation for tax rate purposes	300,173,981	73,268,638	51,359,764	32,166,196
Amount to be raised by taxation	1,733,445	585,362	507,523	235,070

1/ Data have excluded nontaxable properties since 1993.

2/ Assessed value for 2022 as of January 28, 2021 for Honolulu; as of February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County. Assessed value for 2023 as of January 31, 2022 for Honolulu; as of February 22, 2022 for Kauai; April 18, 2022 for Hawaii; and April 28, 2022 for Maui County. Assessed value for 2024 as of January 30, 2023 for Honolulu, as of April 19, 2023 for Maui, as of April 17, 2023 for Hawaii, and as of March 6, 2023 for Kauai. Assessed value for 2025 as of January 30, 2024 for Honolulu; February 29, 2024 for Kauai; April 17, 2024 for Hawaii; and April 18, 2024 for Maui County.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Tax Year 2024-2025", and individual county valuation reports

<<https://realproperty.honolulu.gov/state-reports/2024/>> accessed September 13, 2024; and earlier reports.