

Table 9.46-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS: 2025

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2025 as of January 30, 2024 for Honolulu; as of February 29, 2024 for Kauai; April 17, 2024 for Hawaii; and April 18, 2024 for Maui County. All counties use the land use class unless footnoted otherwise]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
All classes	530,694,998	459,502,792	456,968,578	3,061,400
Affordable rental 2/	631,636	630,930	630,907	3,754
Residential 2/ 3/	249,797,170	213,246,681	212,981,499	886,788
Residential A 3/	45,429,436	43,941,650	43,860,020	297,084
Bed/breakfast home 3/	75,490	72,730	71,622	466
Resid. non owner-occupied 4/ 5/	29,537,604	27,716,994	27,623,977	205,408
Apartment 2/ 5/	9,177,646	8,475,823	8,445,211	93,930
Commercial	37,278,311	31,662,036	31,087,562	357,549
Industrial	20,622,758	19,187,309	18,932,435	216,814
Agricultural/native forest	13,441,284	12,104,824	12,038,006	96,415
Vacant agricultural 3/	37,398	37,292	37,292	317
Conservation/preservation	1,618,018	1,392,524	1,359,139	10,504
Hotel/resort	28,474,170	28,386,798	27,411,963	359,153
Homeowner 2/	20,137,489	13,079,711	13,075,289	77,798
Resid. owner-occupied 4/ 5/	36,887,048	25,353,783	25,341,457	52,334
Public service 3/	1,330,588	-	-	-
Commercialized residential 5/	302,043	287,734	286,823	1,392
Vacation rental 4/	5,875,296	5,851,324	5,839,813	67,513
Time share 5/	4,006,415	3,989,264	3,905,411	57,019
TVR-STRH 3/ 5/ 6/	21,144,821	20,383,023	20,344,052	262,137
Short-Term Rental 5/	19,481,051	18,733,318	18,696,744	246,287
Transient Vacation 3/	1,663,770	1,649,705	1,647,308	15,850
Long term rental 5/	2,919,010	2,265,157	2,261,800	7,782
Owner-occupied mixed use 4/	1,971,368	1,437,205	1,434,300	7,243

1/ Excludes nontaxable properties.

2/ Category in use in Hawaii County.

3/ Category in use in City and County of Honolulu.

4/ Category in use in Kauai County. Omits 'Resid.' in 'Resid. owner-occupied' and 'Resid. non-owner-occupied'

5/ Category in use in Maui County.

6/ TVR-STRH is Transient vacation rental-short term rental housing.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Tax Year 2024-2025", and individual county valuation reports

<<https://realproperty.honolulu.gov/state-reports/2024/>> accessed September 13, 2024.