

**Table 17.23-- RESEARCH AND DEVELOPMENT EXPENDITURES AT
HIGHER EDUCATION INSTITUTIONS: 1998 TO 2023**

[In thousands of dollars. For fiscal year ending June 30]

Year	Total	Federally financed	State and local government financed	Business 1/	Nonprofit	Institutionally financed	All other sources
1998 2/	148,007	86,886	37,002	10,949	(NA)	13,170	-
1999 2/	156,810	93,418	35,111	13,021	(NA)	15,260	-
2000 2/	161,300	95,419	35,474	11,158	(NA)	19,249	-
2001 2/	156,976	97,716	33,125	7,232	(NA)	18,903	-
2002 2/	172,664	119,381	31,062	9,971	(NA)	12,232	18
2003 2/	184,602	148,662	11,822	6,931	(NA)	17,171	16
2004 3/	241,346	191,252	8,815	21,234	(NA)	19,892	153
2005 3/	240,247	199,135	7,077	12,155	(NA)	21,282	598
2006 3/	257,478	210,097	8,933	12,551	(NA)	25,888	9
2007 3/	274,373	215,806	15,534	22,080	(NA)	16,352	4,601
2008 3/	278,751	200,385	18,192	26,928	(NA)	28,132	5,114
2009 3/	300,302	211,256	17,479	30,357	(NA)	32,198	9,012
2010 4/	317,942	208,540	23,669	24,315	7,989	45,016	8,413
2011 4/	363,887	241,686	22,399	23,362	11,019	57,502	7,919
2012 4/	335,704	215,593	16,406	21,389	6,642	67,934	7,740
2013 4/	343,802	241,600	11,812	73,645	3,863	6,270	6,612
2014 4/	330,897	212,525	8,115	3,436	6,759	89,409	10,653
2015 4/	332,233	213,763	14,140	6,702	9,748	85,793	2,087
2016 4/	318,134	201,809	15,402	5,834	12,110	80,463	2,516
2017 4/	301,204	189,719	14,660	2,084	13,013	77,502	4,226
2018 4/	297,975	186,527	20,096	950	14,579	73,459	2,364
2019 4/	301,419	186,601	20,297	1,967	13,150	77,733	1,671
2020 4/	298,285	184,034	19,383	2,802	13,022	77,557	1,487
2021 4/	294,913	178,662	20,848	2,826	11,595	79,701	1,281
2022 4/	301,272	190,232	17,913	2,750	12,717	76,959	701
2023 4/	339,716	215,599	17,577	3,887	21,781	79,211	1,661

NA Not available.

1/ Category titled 'Industry financed' before 2010.

2/ Survey includes institutions with doctoral programs in S&E, are HBCUs with R&D expenditures in S&E, or are master's or bachelor's degree-granting institutions that expend at least \$150,000 in separate R&D in S&E.

3/ Survey includes S&E bachelor's and higher degree-granting institutions that reported at least \$150,000 in separately budgeted R&D expenditures in S&E.

4/ Survey includes institutions which grant a bachelor's degree or higher, expend at least \$150,000 in separately budgeted R&D, and were geographically separate campuses headed by a president, chancellor, or equivalent.

Source: National Science Foundation, Division of Science Resources Statistics, *Higher Education Research and Development Survey*: Fiscal Year (annual) <<https://www.nsf.gov/statistics/srvyherd/>> accessed June 9, 2025.