

**Table 21.09-- HONOLULU CONSTRUCTION COST INDEXES: 1991 TO 2024**

[January 1992=100. Data are annual averages]

Year	Single-family residence			High-rise building		
	All components	Materials' prices	Labor 1/	All components	Materials' prices	Labor 1/
1991	98.4	99.5	97.2	99.2	101.6	97.1
1992	102.7	103.8	101.4	99.5	97.1	101.5
1993	111.5	116.0	106.2	104.0	100.7	106.8
1994	121.2	129.4	111.7	109.9	107.0	112.5
1995	118.2	119.9	116.1	114.1	110.8	117.1
1996	125.6	129.1	121.3	116.9	110.9	122.1
1997	129.3	132.7	125.3	119.3	111.8	126.0
1998	129.2	131.4	126.5	119.4	111.4	127.4
1999	129.8	(NA)	(NA)	121.1	111.4	131.3
2000	135.2	(NA)	(NA)	126.6	(NA)	(NA)
2001	142.6	(NA)	(NA)	134.1	(NA)	(NA)
2002	149.9	(NA)	(NA)	139.5	(NA)	(NA)
2003	154.7	(NA)	(NA)	143.7	(NA)	(NA)
2004	163.1	(NA)	(NA)	151.6	(NA)	(NA)
2005	175.1	(NA)	(NA)	159.5	(NA)	(NA)
2006	192.4	(NA)	(NA)	174.2	(NA)	(NA)
2007	207.6	(NA)	(NA)	188.0	(NA)	(NA)
2008	219.2	(NA)	(NA)	199.1	(NA)	(NA)
2009	222.3	(NA)	(NA)	202.5	(NA)	(NA)
2010	221.6	(NA)	(NA)	201.9	(NA)	(NA)
2011	226.2	(NA)	(NA)	206.7	(NA)	(NA)
2012	232.2	(NA)	(NA)	213.1	(NA)	(NA)
2013	243.9	(NA)	(NA)	224.0	(NA)	(NA)
2014	260.3	(NA)	(NA)	239.3	(NA)	(NA)
2015	273.6	(NA)	(NA)	250.8	(NA)	(NA)
2016	278.6	(NA)	(NA)	254.4	(NA)	(NA)
2017	281.0	(NA)	(NA)	255.8	(NA)	(NA)
2018	282.1	(NA)	(NA)	257.1	(NA)	(NA)
2019	290.7	(NA)	(NA)	264.2	(NA)	(NA)
2020 2/	297.8	(NA)	(NA)	268.7	(NA)	(NA)
2021 2/	313.0	(NA)	(NA)	281.4	(NA)	(NA)
2022 2/	332.3	(NA)	(NA)	298.7	(NA)	(NA)
2023 2/	345.0	(NA)	(NA)	310.3	(NA)	(NA)
2024 2/	357.3	(NA)	(NA)	320.2	(NA)	(NA)

NA Not available.

1/ Wages and benefits.

2/ Preliminary.

Source: First Hawaiian Bank, Research Department, records; Hawaii State Department of Business, Economic Development & Tourism, Research and Economic Analysis Division, *Quarterly Statistical and Economic Report 1st Quarter 2025* <<http://dbedt.hawaii.gov/economic/qser/>> accessed May 28, 2025; and records.