

**Table 21.23-- VACANCY AND HOMEOWNERSHIP RATES FOR THE STATE, URBAN HONOLULU METROPOLITAN STATISTICAL AREA, AND THE UNITED STATES: 2006 TO 2024, AND INSIDE THE 75 LARGEST MSAS: 2024**

Year	Rental vacancy rate		Homeowner vacancy rate		Gross vacancy rate 2/		Year-round vacancy rate 3/		Homeownership rate	
	State	Urban Honolulu MSA 1/	State	Urban Honolulu MSA 1/	State	Urban Honolulu MSA 1/	State	Urban Honolulu MSA 1/	State	Urban Honolulu MSA 1/
2006	5.5	3.9	1.0	0.8	15.5	10.4	13.8	9.0	59.9	58.4
2007	6.3	5.1	1.7	1.2	16.2	10.1	14.8	8.7	60.1	58.8
2008	7.2	5.1	1.7	1.0	16.1	9.9	14.6	8.6	59.1	57.2
2009	9.2	6.9	1.9	0.8	16.8	10.9	15.1	9.4	59.5	57.6
2010	8.1	7.2	1.9	1.0	17.8	11.5	16.4	10.0	56.1	54.9
2011	9.4	6.9	2.2	0.7	18.4	12.1	17.2	10.9	55.4	54.1
2012	10.2	6.3	2.3	1.3	16.8	10.2	15.8	8.8	57.2	56.1
2013	10.1	6.0	1.8	0.9	17.4	10.9	15.8	8.6	57.3	57.9
2014	8.3	5.6	1.6	1.1	18.0	12.3	16.2	10.2	58.4	58.2
2015	8.7	7.4	1.5	1.3	16.1	11.9	14.4	10.2	59.3	59.6
2016	10.6	9.4	1.4	1.1	17.1	13.7	15.8	12.5	57.7	57.9
2017	8.7	8.0	1.3	0.9	17.5	13.9	16.2	12.4	55.9	53.8
2018	8.5	6.5	1.7	1.4	17.8	14.0	16.8	12.9	59.5	57.7
2019	7.4	5.7	1.6	1.8	16.0	11.7	15.2	10.9	60.0	59.0
2020	7.5	5.5	1.3	1.0	15.0	10.0	14.4	9.6	58.8	56.9
2021	7.3	5.1	0.7	0.6	16.2	10.6	15.7	10.1	58.1	55.9
2022	6.9	5.7	1.0	0.6	15.4	10.6	14.9	10.0	59.2	57.7
2023	8.9	6.8	0.7	0.5	14.8	11.5	14.0	10.7	61.8	60.4
2024	7.4	6.2	1.0	0.9	14.8	11.9	13.9	7.6	60.3	58.5
Year	U.S.	Inside lgst. 75 MSA	U.S.	Inside lgst. 75 MSA	U.S.	Inside lgst. 75 MSA	U.S.	Inside lgst. 75 MSA	U.S.	Inside lgst. 75 MSA
2024	6.8	6.8	1.0	1.0	10.3	9.1	8.1	11.1	65.6	64.3

NA Not available.

1/ The Honolulu Metropolitan Statistical Area (MSA) consists of the City and County of Honolulu. The metropolitan data for 2004 and earlier are based on 1990 metropolitan/nonmetropolitan definitions; the 2005 to 2014 data are based on 2000 metropolitan/nonmetropolitan definitions; and the 2015 and later data are based on 2010 metropolitan/nonmetropolitan definitions. In 2010, Honolulu MSA was renamed to Urban Honolulu MSA.

2/ Percentage of the total housing inventory that is vacant.

3/ Percentage of the total housing inventory, excluding seasonal rentals, that is vacant. The percentage numerator is all year-round vacant units, while the percentage denominator is the sum of all year round vacant units and occupied units.

Source: U.S. Census Bureau, *Housing Vacancies and Homeownership Annual Statistics: 2024*, Tables 3, 4, 5, 5a, 6, 7, 8, 15, 16, and 23 <<https://www.census.gov/housing/hvs/data/prevann.html>> accessed May 31, 2025.