

**Table 21.28-- CHARACTERISTICS OF THE REAL ESTATE SUBSECTOR  
(NAICS 531): 2022**

[Includes establishments with payroll. Statistics based on the 2022 North American Industry Classification System (NAICS)]

NAICS code	Kind of business	Estab-lish-ments	Revenue (\$1,000)	Annual payroll (\$1,000)	Paid emplo-yees 1/
531	Total	1,691	3,828,190	658,707	10,038
5311	Lessors of real estate	608	2,185,240	192,474	3,455
53111	Residential buildings & dwellings	287	716,802	80,261	1,790
531110	Residential buildings & dwellings	287	716,802	80,261	1,790
53112	Nonresidential buildings 2/	237	1,307,164	97,313	1,303
531120	Nonresidential buildings 2/	237	1,307,164	97,313	1,303
53113	Miniwarehouses & self-storage units	57	112,519	7,647	227
531130	Miniwarehouses & self-storage units	57	112,519	7,647	227
53119	Other real estate property	27	48,755	7,253	135
531190	Other real estate property	27	48,755	7,253	135
5312	Offices of real estate agents and brokers	597	1,146,960	255,852	3,230
53121	Offices of real estate agents and brokers	597	1,146,960	255,852	3,230
531210	Offices of real estate agents and brokers	597	1,146,960	255,852	3,230
5313	Activities related to real estate	486	495,990	210,381	3,353
53131	Real estate property managers	357	444,747	189,817	3,088
531311	Residential property managers	274	340,612	141,725	2,419
531312	Nonresidential property managers	83	104,135	48,092	669
53132	Offices of real estate appraisers	58	18,143	8,352	120
531320	Offices of real estate appraisers	58	18,143	8,352	120
53139	Other activities related to real estate	71	33,100	12,212	145
531390	Other activities related to real estate	71	33,100	12,212	145

1/ Pay period including March 12.

2/ Except miniwarehouses.

Source: U.S. Census Bureau, 2022 Economic Census, Table EC2253BASIC <<https://data.census.gov>> accessed June 13, 2025.