

Table 23.08-- SHOPPING CENTERS AND GROSS LEASABLE AREA BY CENTER TYPE: 2022 AND 2023

[Data as of 1st quarter of each year]

Center type	2022		2023	
	Number	Gross leasable area (sq. ft)	Number	Gross leasable area (sq. ft)
Total	276	28,822,063	276	28,736,557
Convenience center	98	1,549,815	98	1,521,079
Neighborhood center 1/	118	8,010,699	118	7,846,241
Community center 2/	34	6,332,927	35	6,455,662
Power center 3/	7	2,273,703	7	2,280,707
Regional mall 4/	9	5,602,481	9	5,591,545
Super regional mall 5/	2	3,920,150	2	3,920,101
Outlet/value center	4	601,846	3	532,889
Lifestyle center	1	164,047	1	164,047
Theme/festival center 6/	3	366,395	3	424,286
Airport retail	-	-	-	-

1/ Provides for the sale of daily living needs of the immediate area. Typical area is 30,000 to 150,000 square feet with at least one anchor tenant.

2/ In addition to convenience goods, provides for the sale of goods such as apparel or furniture. Typical area is 100,000 to 350,000 square feet with two or more anchor tenants.

3/ Typically 250,000 to 600,000 square feet with three or more anchor stores which occupy 75-90 percent of the total area. Anchor stores are “category-dominant” home improvement stores, discount department stores, warehouse clubs and off-price stores.

4/ Provides a variety of goods comparable to those of a central business district in a small city, including general merchandise, apparel and home furnishings, as well as a variety of services and perhaps recreational facilities. Two or more full-line department stores anchor a total area of 400,000 to 800,000 square feet.

5/ Provides an extensive variety of shopping goods comparable to those of the central business district of a major metropolitan area. The anchors are three or more full-line department stores, with total area in excess of 800,000 square feet.

6/ Anchored by restaurants or other entertainment facilities, and oriented toward leisure and tourist-oriented goods and services. Typical area is 80,000 to 250,000 square feet.

Source: International Council of Shopping Centers and CoStar Realty Information Inc., records.