

Income, Expenditures, and Wealth

This section presents statistics on two different aspects of income and expenditures, one relating to the State income and product system and the other to the distribution of income to families and individuals. Specifically, information is given on the State balance of payments, personal income, family income, personal wealth, and family expenditures. Data on workers' earnings and payrolls appear in Section 8; on taxable income, in Section 14.

Total 1968 earnings from overseas, exclusive of capital movements, exceeded \$2 billion, or about twice the 1960 total. The major sources of income to Hawaii were defense expenditures (\$606 million), pineapple production (\$128 million), sugar production (\$200 million), and visitor expenditures (close to \$500 million).

Personal income in 1968 was \$2,705 million, compared with \$1.3 billion only nine years earlier, and per capita personal income was \$3,513, 63 percent more than the 1959 level.

The median annual income of families in 1964-1967 ranged from \$6,446 on Hawaii Island to \$8,046 on Oahu. The most recent family expenditure survey reported that the largest items in the family budget on Oahu were food and beverages (accounting for 28.3 percent of spending for current consumption) and housing (25.6 percent).

The chief sources of data shown in this section are the U.S. Office of Business Economics, U.S. Bureau of the Census, U.S. Bureau of Labor Statistics, U.S. Treasury Department, Hawaii State Department of Health, and Bank of Hawaii. Comparable data for the country as a whole are given in *Statistical Abstract of the United States: 1969*, Section 11.

Table 70. -- BALANCE OF PAYMENTS (EXCLUDING CAPITAL MOVEMENTS) AND
 INCOME FROM MAJOR ECONOMIC ACTIVITIES: 1950 TO 1969
 (In millions of dollars)

Year	Earnings by Hawaii from overseas	Expenditures by Hawaii to overseas	Income from major economic activities			
			Defense expendi- tures	Value of pineapple production	Value of sugar production	Visitor expendi- tures ¹
1950	513	564	147.0	102.4	123.9	24.2
1951	595	609	213.5	95.6	135.1	29.0
1952	633	600	245.1	96.9	138.0	32.8
1953	690	671	251.1	113.5	147.8	42.6
1954	679	643	237.2	108.8	141.4	48.9
1955	747	707	272.5	115.7	145.7	55.0
1956	805	748	284.5	122.5	148.9	65.0
1957	856	833	307.9	115.9	147.5	77.6
1958	859	821	327.4	130.1	106.4	82.7
1959	954	922	338.0	127.5	131.0	109.0
1960	1,029	1,036	373.1	119.3	127.4	131.0
1961	1,082	1,077	401.9	119.4	144.9	137.0
1962	1,112	1,120	375.8	114.9	159.7	154.0
1963	1,199	1,183	368.6	123.5	191.3	186.0
1964	1,310	1,314	415.9	127.5	166.6	225.0
1965	1,418	1,398	459.6	126.6	175.0	265.0
1966	1,607	1,544	517.1	127.6	191.0	302.0
1967	1,849	1,797	584.8	133.3	190.9	400.0
1968	2,017	1,998	606.1	127.6	200.0	460.0
1969	(NA)	(NA)	654.6	(NA)	182.5	510.5

NA Not available.

1. Data after 1966 are in constant 1966 dollars. The 1969 total in current dollars is provisionally estimated at \$576,800,000.

Source: Visitor expenditures from Hawaii Visitors Bureau, annual research reports for 1952-1968 and records. Other data from the Bank of Hawaii Department of Business Research.

Table 71. -- BALANCE OF PAYMENTS (EXCLUDING CAPITAL MOVEMENTS),
BY RECEIPT OR PAYMENT ITEM: 1968
(In millions of dollars)

Receipt item	Earnings from overseas	Payment item	Expenditures to overseas
Total receipts	2,017	Total payments	1,998
Commodity exports	378	Commodity imports	1,030
Sugar	192	Food from Mainland	121
Pineapple	122	Other domestic	766
Other products	61	Foreign	143
Federal expenditures	911	Payments to Federal agencies	527
Civilian	305	Tax payments	469
Military	606	Other payments	58
Goods and services sold		Purchased services from	
to non-residents	581	out of State	292
Return on investments		Interest, dividends, profits	
out of State	113	to overseas investors	130
Remittances, gifts	34	Personal remittances	19

Source: Bank of Hawaii, Department of Business Research, Hawaii '69, Annual Economic Review (August 1969), pp. 12-13, as revised, and records.

Table 72. -- PERSONAL INCOME, TOTAL AND PER CAPITA: 1939 TO 1969

Year	Total ¹	Per capita ²	Year	Total ¹	Per capita ²	Year	Total ¹	Per capita ²
1939	218	525	1949	685	1,354	1959	1,315	2,156
1940	246	577	1950	692	1,387	1960	1,478	2,380
1941	341	749	1951	793	1,580	1961	1,598	2,473
1942	612	1,087	1952	865	1,747	1962	1,680	2,542
1943	778	1,186	1953	896	1,796	1963	1,776	2,612
1944	1,028	1,239	1954	908	1,802	1964	1,912	2,755
1945	1,009	1,328	1955	972	1,837	1965	2,018	2,819
1946	719	1,312	1956	1,041	1,900	1966	2,225	3,090
1947	721	1,384	1957	1,114	1,944	1967	2,411	3,237
1948	723	1,407	1958	1,178	1,987	1968	2,705	3,559
						1969	3,024	3,882

1. Millions of dollars.

2. Dollars.

Source: U. S. Office of Business Economics, Personal Income by States Since 1929 (1956), pp. 140-143, and Survey of Current Business, Aug. 1969, pp. 14 and 15, and April 1970, pp. 15 and 16.

Table 73. -- PERSONAL INCOME, BY COUNTIES: 1950 TO 1967

County	Personal income (\$1,000,000)				Per capita personal income: 1967 (\$)
	1950	1955	1960	1967	
The State	692	972	1,478	2,415	3,237
Honolulu	535	794	1,253	2,046	3,392
Hawaii	69	81	100	170	2,619
Maui	54	57	75	122	2,623
Kauai	34	40	50	77	2,546

Source: First National Bank of Hawaii, "State and County Personal Income in Hawaii," Economic Indicators, September 1968; U. S. Office of Business Economics, unpublished estimates. Per capita personal income based on provisional population estimates, excluding armed forces afloat.

Table 74. -- INCOME OF FAMILIES AND UNRELATED INDIVIDUALS, FOR OAHU, 1964-1967, AND THE NEIGHBOR ISLANDS, 1967

Annual family income before taxes	Oahu 1964-67	Other islands, 1967		
		Hawaii	Kauai	Maui ¹
NUMBER OF FAMILIES				
Total	129,843	13,760	6,047	11,644
Under \$2,000	4,127	1,330	391	1,125
\$2,000 to \$2,999	5,742	789	303	461
\$3,000 to \$3,999	8,319	1,110	616	711
\$4,000 to \$4,999	12,336	1,639	692	1,237
\$5,000 to \$6,999	23,689	2,296	1,203	2,291
\$7,000 to \$9,999	30,719	2,528	1,323	2,670
\$10,000 to \$14,999	30,086	1,986	990	1,970
\$15,000 and over	14,825	1,378	386	964
Amount not reported	--	702	143	216
MEDIAN INCOME (\$)				
Families	8,046	6,446	6,579	6,904
Unrelated individuals ²	3,707	3,082	3,800	3,929

1. Includes Molokai (except Kalawao) and Lanai.

2. Excludes institutional and barracks population.

Source: Hawaii Department of Planning and Economic Development Population Characteristics of the Neighbor Islands, 1967 (Statistical Report 58, May 17, 1968) and Population Characteristics of Oahu, 1964-1967 (Statistical Report 61, July 10, 1968).

Table 75. -- PERSONS WITH ASSETS OF \$60,000 AND OVER: 1962

Subject	Number
Persons with assets of \$60,000 and over	11,323
Males	7,694
Females	3,629
Total assets (\$1,000)	1,907,758
Per wealthholder (dollars)	168,485
Net worth (\$1,000)	1,677,117
Males	1,029,688
Females	647,429
Number owning real estate	10,104
Amount owned (\$1,000)	801,943

Source: U. S. Treasury Department, Internal Revenue Service, Statistics of Income - 1962, Personal Wealth Estimated from Estate Tax Returns, Publication No. 482 (7-67), table 31, p. 55.

Table 76. -- AVERAGE EXPENDITURES, INCOME, AND SAVINGS OF URBAN FAMILIES
AND SINGLE CONSUMERS, FOR OAHU: 1961

Item	Average per family (dollars)	Percent of expenditures for current consumption
Expenditures for current consumption	6,746	100.0
Food and beverages	1,909	28.3
Tobacco	88	1.3
Housing, total ¹	1,729	25.6
Shelter, fuel, light, refrigeration, and water	1,093	16.2
Household operations	383	5.7
House furnishings and equipment	238	3.5
Clothing, materials, services	577	8.6
Personal care	207	3.1
Medical care	403	6.0
Recreation	306	4.5
Reading and education	212	3.2
Automobile purchase and operation	875	13.0
Other transportation	253	3.7
Other expenditures	187	2.8
Gifts and contributions	458	--
Personal insurance	545	--
Money income before taxes	9,217	--
Money income after taxes	7,950	--
Other money receipts	169	--
Net change in assets and liabilities ²	+472	--
Account balancing difference ³	-102	--

1. The total may exceed the sum of the 3 subclasses because it includes items not listed separately in this table.

2. The algebraic sum of increases and decreases in assets and liabilities. Net increases in assets or decreases in liabilities represent a net saving (+) during the year. Net decreases in assets or increases in liabilities represent a deficit (-) or net dissaving.

3. A statistical measure of the net reporting discrepancy of the receipts and disbursements accounts. In this table, the balancing difference is obtained by subtracting current consumption expenditures, gifts and contributions, personal insurance, and the net change in assets and liabilities from the sum of money income after taxes and other money receipts. If reported receipts are less than disbursements (including savings or dissavings), the balancing difference is negative (-).

Source: U. S. Bureau of Labor Statistics, Consumer Expenditures and Income, Honolulu, Hawaii, 1961 (BLS Report No. 237-78, November 1963), p. 2. Based on a sample of 215.