

## SECTION 8

# INCOME, EXPENDITURES, AND WEALTH

This section presents statistics on two different aspects of income and expenditures, one relating to the State income and product system and the other to the distribution of income to families and individuals. Specifically, information is given on the State balance of payments, personal income, family income, personal wealth, and family expenditures. Data on workers' earnings and payrolls appear in Section 10; on taxable income, in Section 13.

Total 1969 earnings from overseas, exclusive of capital movements, exceeded \$2,200,000,000, or about twice the 1962 total. The major sources of income to Hawaii were defense expenditures (\$660 million), pineapple production (\$128 million), sugar production (\$182 million), and visitor expenditures (594 million).

Personal income in 1969 was \$3,060 million, compared with \$1.3 billion only ten years earlier, and per capita personal income was \$3,928, 82 percent more than the 1959 level. The median annual income of families in 1964-1967 ranged from \$6,446 on the Big Island to \$8,047 on Oahu. The most recent family expenditure survey reported that the largest items in the family budget on Oahu were food and beverages (accounting for 28.3 percent of spending for current consumption) and housing (25.6 percent).

The chief sources of data shown in this section are the U.S. Office of Business Economics, U.S. Bureau of the Census, U.S. Bureau of Labor Statistics, U.S. Treasury Department, Hawaii State Department of Health, and Bank of Hawaii. Comparable data for the country as a whole are given in *Statistical Abstract of the United States: 1970*, Section 11.

**Table 55.—BALANCE OF PAYMENTS (EXCLUDING CAPITAL MOVEMENTS) AND INCOME FROM MAJOR ECONOMIC ACTIVITIES: 1950 TO 1970**

(In millions of dollars)

Year	Earnings by Hawaii from overseas	Expenditures by Hawaii to overseas	Income from major economic activities			
			Defense expendi- tures	Value of pineapple production	Value of sugar production	Visitor expenditures
1950 .....	513	564	147.0	102.4	123.9	24.2
1951 .....	595	609	213.5	95.6	135.1	29.0
1952 .....	633	600	245.1	96.9	138.0	32.8
1953 .....	690	671	251.1	113.5	147.8	42.6
1954 .....	679	643	237.2	108.8	141.4	48.9
1955 .....	747	707	272.5	115.7	145.7	55.0
1956 .....	805	748	284.5	122.5	148.9	65.0
1957 .....	856	833	307.9	115.9	147.5	77.6
1958 .....	859	821	327.4	130.1	106.4	82.7
1959 .....	954	922	338.0	127.5	131.0	109.0
1960 .....	1,029	1,036	373.1	119.3	127.4	131.0
1961 .....	1,082	1,077	401.9	119.4	144.9	137.0
1962 .....	1,112	1,120	375.8	114.9	159.7	154.0
1963 .....	1,199	1,183	368.6	123.5	191.3	186.0
1964 .....	1,310	1,314	415.9	127.5	166.6	225.0
1965 .....	1,418	1,398	459.6	126.6	175.0	265.0
1966 .....	1,607	1,544	517.1	127.6	191.0	280.9
1967 .....	1,849	1,762	584.8	133.3	190.9	392.6
1968 .....	2,003	1,999	606.1	127.6	200.0	470.6
1969 .....	2,213	2,326	660.2	125.3	182.5	545.6
1970 .....	(NA)	(NA)	683.4	(NA)	(NA)	593.6

NA Not available.

Source: Visitor expenditures from Hawaii Visitors Bureau, annual research reports for 1952-1965 and records. Other data from the Bank of Hawaii, *Hawaii '70 Annual Economic Review* (August 1970) and records.

**Table 56.—BALANCE OF PAYMENTS (EXCLUDING CAPITAL MOVEMENTS), BY RECEIPT OR PAYMENT ITEM: 1969**

(In millions of dollars)

Receipt item	Earnings from overseas	Payment item	Expenditures to overseas
Total receipts .....	2,213	Total payments .....	2,326
Commodity exports .....	368	Commodity imports .....	1,196
Sugar .....	182	Food from Mainland .....	120
Pineapple .....	120	Other domestic .....	909
Other products .....	66	Foreign .....	167
Federal expenditures .....	986	Payments to Federal agencies .....	634
Civilian .....	326	Tax payments .....	572
Military .....	660	Other payments .....	62
Goods and services sold to non-residents ...	720	Purchased services from out of State ....	318
Return on investments out of State .....	124	Interest, dividends, profits to overseas	
Remittances, gifts .....	15	investors .....	155
		Personal remittances .....	23

Source: Bank of Hawaii, Department of Business Research, *Hawaii '70. Annual Economic Review* (August 1970), p. 11.

**Table 57.—EXPENDITURES ON GROSS DOMESTIC PRODUCT: 1958 TO 1968**

(In millions of dollars)

Year	Personal consumption expenditures	Gross private investment	Changes in inventory	Gov't purchase of goods and services	Export of goods and services	Less: Import of goods and services	Expenditures on gross domestic product
1958 .....	909.2	171.7	9.6	532.6	425.7	624.0	1,424.8
1959 .....	1,010.0	239.0	11.3	567.3	486.7	704.7	1,609.5
1960 .....	1,130.7	297.8	14.1	644.2	513.8	775.3	1,825.2
1961 .....	1,183.9	284.4	16.2	693.8	535.7	796.2	1,917.8
1962 .....	1,183.0	316.4	13.7	721.6	578.1	805.1	2,007.7
1963 .....	1,230.4	290.2	7.9	770.9	664.7	865.7	2,098.4
1964 .....	1,377.0	344.0	29.6	826.3	703.0	978.0	2,301.9
1965 .....	1,388.7	394.1	57.7	896.6	770.9	1,057.8	2,450.2
1966 .....	1,496.6	499.5	11.6	1,032.9	852.1	1,167.1	2,725.6
1967 .....	1,679.4	454.8	28.9	1,172.1	1,001.6	1,382.3	2,954.5
1968 .....	1,744.8	658.5	31.9	1,271.6	1,090.0	1,491.7	3,305.1

Source: Yung C. Shang, William H. Albrecht, and Glenn Ifuku, *Hawaii's Income and Expenditure Accounts, 1958-1968* (Economic Research Center, University of Hawaii, July 1970), pp. 11-12.

**Table 58.—PERSONAL INCOME: 1939 TO 1969**

Year	Total (millions of dollars)	Per capita (dollars)	Year	Total (millions of dollars)	Per capita (dollars)	Year	Total (millions of dollars)	Per capita (dollars)
1939 .....	218	525	1951 .....	793	1,580	1963 .....	1,776	2,612
1940 .....	246	577	1952 .....	865	1,747	1964 .....	1,912	2,755
1941 .....	341	749	1953 .....	896	1,796	1965 .....	2,018	2,819
1942 .....	612	1,087	1954 .....	908	1,802	1966 .....	2,225	3,090
1943 .....	778	1,186	1955 .....	972	1,837	1967 .....	2,419	3,247
1944 .....	1,028	1,239	1956 .....	1,041	1,900	1968 .....	2,710	3,565
1945 .....	1,009	1,328	1957 .....	1,114	1,944	1969 .....	3,060	3,928
1946 .....	719	1,312	1958 .....	1,178	1,987			
1947 .....	721	1,384	1959 .....	1,315	2,156			
1948 .....	723	1,407	1960 .....	1,478	2,380			
1949 .....	685	1,354	1961 .....	1,598	2,473			
1950 .....	692	1,387	1962 .....	1,680	2,542			
	Total by county (millions of dollars)				Per capita by county (dollars)			
Year	Honolulu	Hawaii	Maui	Kauai	Honolulu	Hawaii	Maui	Kauai
1962 .....	1,403.0	124.5	95.1	57.3	2,649	2,132	2,155	2,064
1965 .....	1,705.4	161.3	101.2	62.5	2,953	2,560	2,246	2,129
1966 .....	1,874.7	174.5	111.8	67.0	3,228	2,762	2,424	2,323
1967 .....	2,050.7	169.0	119.3	75.2	3,325	2,911	2,760	2,916
1968 .....	2,277.3	202.0	135.4	88.1	3,636	3,174	3,098	3,528

Source: U.S. Office of Business Economics, *Personal Income by States Since 1929* (1956), pp. 140-143, and *Survey of Current Business*, August 1970, pp. 34-35; First Hawaiian Bank, *Hawaii in 1970* (December 1970), pp. 10, 20, 32 and 40.

**Table 59.—INCOME OF FAMILIES AND UNRELATED INDIVIDUALS, FOR OAHU, 1964-1967,  
AND THE NEIGHBOR ISLANDS, 1967**

Annual family income before taxes	Oahu, 1964-1967 <sup>1</sup>			Hawaii, 1967	Kauai, 1967	Maui, 1967 <sup>2</sup>
	All families	Head in armed forces	Civilian head			
<b>NUMBER OF FAMILIES</b>						
Total .....	118,940	21,580	97,360	13,760	6,047	11,644
Under \$2,000 .....	3,760	540	3,220	1,330	391	1,125
\$2,000 to \$2,999 .....	5,260	1,340	3,920	789	303	461
\$3,000 to \$3,999 .....	7,620	2,700	4,920	1,110	616	711
\$4,000 to \$4,999 .....	11,300	4,600	6,700	1,639	692	1,237
\$5,000 to \$6,999 .....	21,700	5,700	16,000	2,296	1,203	2,291
\$7,000 to \$9,999 .....	28,140	3,340	24,800	2,528	1,323	2,670
\$10,000 to \$14,999 .....	27,560	2,840	24,720	1,986	990	1,970
\$15,000 and over .....	13,580	520	13,060	1,378	386	964
Amount not reported .....	20	—	20	702	143	216
<b>MEDIAN INCOME (DOLLARS)</b>						
Families .....	8,047	5,565	8,683	6,446	6,579	6,904
Unrelated individuals <sup>3</sup> .....	3,761	(NA)	(NA)	3,082	3,800	3,929

NA Not available.

<sup>1</sup>Revised from earlier reports.

<sup>2</sup>Includes Molokai (except Kalawao) and Lanai.

<sup>3</sup>Excludes institute and barracks population.

Source: Hawaii State Department of Health, Hawaii Health Surveillance Program survey, special tabulation; Hawaii State Department of Planning and Economic Development, Statistical Report 58 (May 17, 1968), p.12.

**Table 60.—PERSONS WITH ASSETS OF \$60,000 AND OVER: 1962**

Subject	Number
Persons with assets of \$60,000 and over .....	11,323
Males .....	7,694
Females .....	3,629
Total assets (\$1,000) .....	1,907,758
Per wealthholder (dollars) .....	168,485
Net worth (\$1,000) .....	1,677,117
Males .....	1,029,688
Females .....	647,429
Number owning real estate .....	10,104
Amount owned (\$1,000) .....	801,943

Source: U.S. Treasury Department, Internal Revenue Service, *Statistics of Income—1962, Personal Wealth Estimated from Estate Tax Returns*, Publication No. 482 (7-67), table 31, p. 55.

**Table 61.—AVERAGE EXPENDITURES, INCOME, AND SAVINGS OF URBAN FAMILIES AND SINGLE CONSUMERS, FOR OAHU: 1961**

Item	Average per family (dollars)	Percent of expenditures for current consumption
Expenditures for current consumption .....	6,746	100.0
Food and beverages .....	1,909	28.3
Tobacco .....	88	1.3
Housing, total <sup>1</sup> .....	1,729	25.6
Shelter, fuel, light, refrigeration, and water .....	1,093	16.2
Household operations .....	383	5.7
Housefurnishings and equipment .....	238	3.5
Clothing, materials, services .....	577	8.6
Personal care .....	207	3.1
Medical care .....	403	6.0
Recreation .....	306	4.5
Reading and education .....	212	3.2
Automobile purchase and operation .....	875	13.0
Other transportation .....	253	3.7
Other expenditures .....	187	2.8
Gifts and contributions .....	458	—
Personal insurance .....	545	—
Money income before taxes .....	9,217	—
Money income after taxes .....	7,950	—
Other money receipts .....	169	—
Net change in assets and liabilities <sup>2</sup> .....	+472	—
Account balancing difference <sup>3</sup> .....	-102	—

<sup>1</sup>The total may exceed the sum of the 3 subclasses because it includes items not listed separately in this table.

<sup>2</sup>The algebraic sum of increases and decreases in assets and liabilities. Net increases in assets or decreases in liabilities represent a net saving (+) during the year. Net decreases in assets or increases in liabilities represent a deficit (-) or net dissaving.

<sup>3</sup>A statistical measure of the net reporting discrepancy of the receipts and disbursements accounts. In this table, the balancing difference is obtained by subtracting current consumption expenditures, gifts and contributions, personal insurance, and the net change in assets and liabilities from the sum of money income after taxes and other money receipts. If reported receipts are less than disbursements (including savings or dissavings), the balancing difference is negative (-).

Source: U.S. Bureau of Labor Statistics, *Consumer Expenditures and Income, Honolulu, Hawaii, 1961* (BLS Report No. 237-78, November 1963), p. 2. Based on a sample of 215.