

SECTION 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were eight banks with 164 branches, 11 savings and loan associations with 82 branches, three trust companies, and 229 industrial loan or small loan licensees in Hawaii as of June 30, 1974. Deposits in Island banks reached \$2.6 billion in 1974, compared with \$1.6 billion in 1970 and \$673 million in 1960. Assets of savings and loan associations stood at \$1.5 billion in 1974, double their 1970 level and seven times as great as in 1960. Eighty-four percent of the households on Oahu had savings accounts in 1972 and 78 percent had checking accounts.

The market value of stocks and bonds traded on the Honolulu Stock Exchange in 1974 amounted to \$1.2 million, the lowest total since 1903. The all-time high was \$25.4 million in 1961. Approximately 74,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1970.

Life insurance in force in Hawaii at the end of 1973 amounted to \$9.4 billion, double the figure reported seven years earlier and four times the 1959 coverage. For all 517 insurance companies doing business in the Islands, Hawaii premiums amounted to \$317 million in 1973 and losses, claims, and benefits paid came to only \$132 million. Oahu fire losses amounted to \$6.4 million in fiscal 1974. Persons covered by prepaid health insurance plans as of January 1971 numbered 787,000—685,000 on a group basis and 102,000 on an individual basis—but these totals were not adjusted for duplication.

By mid-1974, almost 23,000 corporations and partnerships were registered to do business in Hawaii: 14,666 local (“domestic”) corporations, 2,604 out-of-State (“foreign”) corporations, and 5,679 partnerships. Business units with one or more employees as of the first quarter of 1972 numbered 13,640, including 349 with 100 or more employees. During fiscal 1974, 2,016 new local corporations were formed and 259 existing local corporations were dissolved or merged. Business receipts of corporations exceeded \$6.1 billion in 1972; business receipts of proprietorships in 1971 amounted to \$612 million.

Sources for statistics on these subjects include the Hawaii State Department of Regulatory Agencies (specifically its Bank Examination, Insurance, Fire Marshal and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York and Honolulu Stock Exchanges, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. Comparable Mainland data appear in Sections 16 and 17 of *Statistical Abstract of the United States: 1974*.

Table 185.—BANKS: 1958 TO 1974

| Year | Number, June 30 | | Total assets, June 30 (\$1,000) | Deposits, June 30 (\$1,000) | | | | Debits to demand deposits, cal. year (\$1,000) | Bank clearings, cal. year (\$1,000) |
|------------|-----------------|-------------------------------|---------------------------------|-----------------------------|---------|-----------|----------------------|--|-------------------------------------|
| | Banks | Branch offices and facilities | | Total | Demand | Time | Government and other | | |
| 1958 | 5 | 63 | 565,464 | 522,824 | 182,668 | 198,154 | 142,003 | (NA) | 3,737,261 |
| 1959 | 6 | 70 | 666,138 | 614,510 | 232,342 | 210,280 | 171,888 | (NA) | 4,287,810 |
| 1960 | 6 | 79 | 735,652 | 672,866 | 252,588 | 218,638 | 201,640 | 6,283,656 | 4,959,892 |
| 1961 | 7 | 88 | 843,084 | 769,200 | 268,329 | 254,641 | 246,230 | 6,731,444 | 5,656,596 |
| 1962 | 7 | 98 | 934,438 | 842,596 | 281,296 | 293,360 | 267,940 | 7,004,341 | 6,425,844 |
| 1963 | 7 | 115 | 934,223 | 838,080 | 290,691 | 324,231 | 223,158 | 7,566,149 | 6,842,960 |
| 1964 | 7 | 115 | 991,432 | 887,057 | 313,751 | 345,524 | 227,782 | 8,470,190 | 6,710,284 |
| 1965 | 7 | 123 | 1,081,588 | 940,835 | 331,110 | 371,108 | 238,617 | 9,562,212 | 7,155,161 |
| 1966 | 7 | 126 | 1,201,515 | 1,052,845 | 347,336 | 411,797 | 293,713 | 12,166,585 | 7,585,787 |
| 1967 | 7 | 128 | 1,263,917 | 1,110,733 | 403,658 | 480,318 | 226,757 | 13,198,363 | 7,700,654 |
| 1968 | 7 | 126 | 1,440,891 | 1,287,166 | 431,047 | 525,564 | 330,555 | 16,316,676 | 9,281,829 |
| 1969 | 7 | 132 | 1,669,606 | 1,499,459 | 526,895 | 590,618 | 381,947 | 21,527,177 | 11,190,757 |
| 1970 | 7 | 143 | 1,762,811 | 1,558,671 | 558,924 | 631,538 | 368,209 | 23,305,519 | 13,286,842 |
| 1971 | 7 | 149 | 2,062,194 | 1,804,545 | 624,130 | 751,692 | 428,723 | 24,316,129 | 15,091,524 |
| 1972 | 7 | 155 | 2,252,841 | 2,000,685 | 683,419 | 843,828 | 473,438 | 27,006,791 | 16,839,868 |
| 1973 | 8 | 162 | 2,625,855 | 2,367,682 | 781,470 | 982,689 | 603,523 | 31,803,985 | 19,253,017 |
| 1974 | 8 | 164 | 2,875,085 | 2,573,664 | 819,177 | 1,074,603 | 679,883 | 38,495,103 | 20,219,856 |

NA Not available.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 186.—SAVINGS AND LOAN ASSOCIATIONS, TRUST COMPANIES, AND LOAN COMPANIES: 1958 TO 1974

| Year (as of June 30) | Savings and loan associations | | | | Trust companies | | Industrial loan licensees | | Small loan licensees | |
|----------------------|-------------------------------|-----------------------|------------------|---------------------------------|-----------------|------------------|---------------------------|------------------|----------------------|------------------|
| | Number | | Assets (\$1,000) | Deposits ¹ (\$1,000) | Number | Assets (\$1,000) | Number | Assets (\$1,000) | Number | Assets (\$1,000) |
| | Associations | Branches ² | | | | | | | | |
| 1958 | 11 | 2 | 150,940 | 131,740 | 5 | 22,609 | 92 | 51,820 | 10 | 641 |
| 1959 | 10 | 8 | 166,111 | 144,647 | 5 | 22,329 | 104 | 61,332 | 13 | 1,067 |
| 1960 | 10 | 10 | 202,200 | 165,653 | 5 | 22,182 | 116 | 80,648 | 22 | 1,303 |
| 1961 | 10 | 13 | 228,476 | 188,179 | 5 | 24,004 | 134 | 95,905 | 26 | 1,763 |
| 1962 | 14 | 17 | 263,781 | 220,120 | 5 | 23,999 | 145 | 104,171 | 32 | 1,917 |
| 1963 | 15 | 26 | 322,674 | 273,288 | 5 | 24,502 | 154 | 111,667 | 36 | 1,944 |
| 1964 | 15 | 26 | 395,586 | 322,355 | 5 | 25,833 | 167 | 126,422 | 40 | 2,315 |
| 1965 | 18 | 30 | 460,454 | 365,211 | 5 | 25,348 | 174 | 156,929 | 45 | 1,853 |
| 1966 | 17 | 38 | 490,130 | 387,152 | 5 | 30,309 | 173 | 180,067 | 48 | 1,771 |
| 1967 | 15 | 39 | 514,407 | 424,005 | 4 | 25,077 | 180 | 182,914 | 52 | 1,740 |
| 1968 | 14 | 42 | 569,325 | 480,227 | 4 | 37,312 | 192 | 204,543 | 52 | 1,571 |
| 1969 | 14 | 44 | 650,398 | 528,570 | 4 | 44,790 | 198 | 265,310 | 54 | 1,367 |
| 1970 | 13 | 51 | 730,772 | 584,017 | 3 | 40,606 | 213 | 311,978 | 46 | 1,016 |
| 1971 | 13 | 55 | 869,323 | 716,674 | 3 | 45,049 | 220 | 371,556 | 47 | 871 |
| 1972 | 12 | 62 | 1,085,455 | 878,335 | 4 | 46,941 | 220 | 448,935 | 40 | 365 |
| 1973 | 12 | 72 | 1,325,331 | 1,032,679 | 3 | 45,809 | 221 | 549,495 | 24 | 131 |
| 1974 | 11 | 82 | 1,474,175 | 1,146,587 | 3 | 41,181 | 225 | 680,286 | 24 | 653 |

¹Withdrawable shares, withdrawable deposits and investment certificates.

²Branches, facilities, and agencies.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

**Table 187.—ASSETS AND LIABILITIES OF BANKS AND SAVINGS AND LOAN ASSOCIATIONS:
DECEMBER 31, 1960 TO 1974**
(In thousands of dollars)

| Subject | 1960 | 1965 | 1970 | 1973 | 1974 |
|--|---------|-----------|-----------|-----------|-----------|
| BANKS | | | | | |
| Total assets | 813,618 | 1,155,117 | 1,917,915 | 2,743,189 | 2,918,309 |
| Loans and discounts | 400,109 | 667,133 | 1,163,467 | 1,724,736 | 1,848,039 |
| U.S. govt. and other securities | 248,905 | 282,558 | 449,642 | 599,849 | 642,007 |
| Cash and due from banks | 143,400 | 144,138 | 215,527 | 312,117 | 296,898 |
| Fixed assets | 12,105 | 27,476 | 43,846 | 48,664 | 50,557 |
| Other assets | 9,099 | 33,812 | 45,433 | 57,823 | 80,807 |
| Total liabilities and capital | 813,618 | 1,155,117 | 1,917,915 | 2,743,189 | 2,918,309 |
| Demand deposits | 275,452 | 373,402 | 608,810 | 865,425 | 870,450 |
| Time and other deposits | 467,844 | 632,113 | 1,088,352 | 1,584,471 | 1,682,393 |
| Other liabilities | 12,275 | 62,838 | 84,695 | 85,188 | 145,769 |
| Capital | 58,047 | 86,734 | 136,057 | 208,105 | 219,697 |
| SAVINGS AND LOAN ASSOCIATIONS | | | | | |
| Total assets | 210,993 | 482,067 | 778,909 | 1,404,652 | 1,523,316 |
| Mortgage loans | 185,034 | 423,603 | 678,688 | 1,231,323 | 1,344,025 |
| Other loans | 4,713 | 8,750 | 14,212 | 28,085 | 31,756 |
| Investments | 10,082 | 17,418 | 46,471 | 88,946 | 91,592 |
| Fixed assets | 2,693 | 8,361 | 16,282 | 21,639 | 29,732 |
| Cash on hand and in banks | 7,940 | 19,687 | 12,134 | 14,147 | 7,274 |
| Other assets | 531 | 4,248 | 11,122 | 20,513 | 18,937 |
| Total liabilities | 210,993 | 482,067 | 778,909 | 1,404,652 | 1,523,316 |
| Withdrawal shares | 175,040 | 364,036 | 576,044 | 1,040,026 | 1,131,276 |
| Withdrawable deposits & invest. certificates | 277 | 14,034 | 49,868 | 40,003 | 39,344 |
| Reserves | 15,728 | 27,898 | 37,346 | 43,089 | 47,218 |
| Surplus and undivided profits | 977 | 5,718 | 22,061 | 47,747 | 53,521 |
| Other liabilities | 18,971 | 70,381 | 93,590 | 233,787 | 251,957 |

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, tabular releases.

Table 188.—PERCENT OF OAHU HOUSEHOLDS WITH SAVINGS ACCOUNTS, CHECKING ACCOUNTS, AND CREDIT CARDS: 1970 TO 1972

| Year | Percent with savings accounts | Percent with checking accounts | Percent with major credit cards | |
|------------|-------------------------------|--------------------------------|---------------------------------|--------------------|
| | | | Including gasoline | Excluding gasoline |
| 1970 | 79.7 | 76.0 | ... | 42.5 |
| 1971 | 87.4 | 81.2 | ... | 45.8 |
| 1972 | 84.0 | 77.9 | 53.3 | ... |

Source: Hawaii Newspaper Agency, Inc., *Continuing Home Audit, 1972*, as revised.

Table 189.—MARKET VALUE OF STOCKS AND BONDS TRADED ON THE HONOLULU STOCK EXCHANGE: 1958 TO 1974

| Year | Value (\$1,000) | Year | Value (\$1,000) | Year | Value (\$1,000) |
|------------|-----------------|------------|-----------------|------------|-----------------|
| 1958 | 10,132 | 1966 | 11,329 | 1974 | 1,175 |
| 1959 | 14,521 | 1967 | 16,716 | | |
| 1960 | 11,412 | 1968 | 13,449 | | |
| 1961 | 25,378 | 1969 | 11,679 | | |
| 1962 | 20,422 | 1970 | 8,590 | | |
| 1963 | 20,141 | 1971 | 5,533 | | |
| 1964 | 15,163 | 1972 | 3,986 | | |
| 1965 | 14,988 | 1973 | 1,896 | | |

Source: Honolulu Stock Exchange, records.

Table 190.—HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1970

| Year | Shareowners |
|------------|-------------|
| 1959 | 13,000 |
| 1962 | 18,000 |
| 1965 | 39,000 |
| 1970 | 74,000 |

Source: New York Stock Exchange, Inc., *Shareownership in America 1959* (p. 27), *Shareownership U.S.A., 1965 Census of Shareowners* (p. 22), and *Shareownership—1970, Census of Shareowners* (p. 20).

Table 191.—INSURANCE BUSINESS TRANACTED IN HAWAII: 1958 TO 1973

| Calendar year | All insurance | | | Life insurance, excluding annuities | | | | |
|---------------|---|--------------------|---|-------------------------------------|---|---------------------------------------|-----------------------------|------------------------------------|
| | Number of companies authorized, Dec. 31 | Premiums (\$1,000) | Losses, claims, and benefits paid (\$1,000) | Number of companies ¹ | Insurance written, revived, increased, or transferred (\$1,000) | Insurance in force, Dec. 31 (\$1,000) | Premiums received (\$1,000) | Claims and benefits paid (\$1,000) |
| 1958 | 267 | 72,262 | 27,904 | 96 | 444,419 | 2,078,987 | 38,972 | 13,848 |
| 1959 | 291 | 80,518 | 32,644 | 108 | 479,726 | 2,232,582 | 41,683 | 14,254 |
| 1960 | 313 | 91,387 | 38,354 | 116 | 594,203 | 2,555,929 | 45,607 | 16,677 |
| 1961 | 332 | 97,782 | 39,242 | 126 | 586,962 | 2,873,220 | 50,003 | 17,791 |
| 1962 | 354 | 105,597 | 42,864 | 140 | 697,666 | 3,265,933 | 54,166 | 19,215 |
| 1963 | 362 | 116,263 | 48,696 | 148 | 832,820 | 3,593,592 | 59,230 | 22,145 |
| 1964 | 369 | 124,287 | 50,407 | 153 | 701,309 | 3,760,033 | 63,318 | 23,878 |
| 1965 | 391 | 137,331 | 56,283 | 164 | 829,700 | 4,212,206 | 69,315 | 26,185 |
| 1966 | 403 | 149,321 | 65,255 | 179 | 841,080 | 4,697,954 | 74,127 | 30,456 |
| 1967 | 415 | 162,102 | 74,888 | 189 | 929,044 | 5,102,132 | 80,217 | 32,964 |
| 1968 | 434 | 179,236 | 86,102 | 200 | 1,171,454 | 5,874,280 | 85,713 | 36,609 |
| 1969 | 450 | 207,184 | 98,867 | 213 | 1,289,564 | 6,632,539 | 91,402 | 39,703 |
| 1970 | 469 | 246,986 | 114,011 | 223 | 1,376,907 | 7,441,077 | 98,360 | 40,267 |
| 1971 | 485 | 276,707 | 119,880 | 233 | 1,565,272 | 8,127,837 | 106,524 | 45,301 |
| 1972 | 502 | 303,954 | 124,502 | 239 | 1,484,039 | 8,788,361 | 115,491 | 44,661 |
| 1973 | 517 | 316,897 | 132,102 | 241 | 1,935,643 | 9,433,897 | 120,229 | 47,980 |

¹Transacting life insurance business during the year. Includes fraternal benefit societies.

Source: *Report of the Insurance Commissioner of Hawaii* (annual).

Table 192.—INSURANCE: 1973

| Class of insurance | Premiums (\$1,000) | Losses, claims, and bene- fits paid (\$1,000) | Subject | Amount (\$1,000) |
|-------------------------------------|-----------------------|--|--------------------------------|---------------------|
| Total | 316,897 | 132,102 | Life insurance | |
| Life, excluding annuities | 119,947 | 47,956 | Written or transferred | 1,935,643 |
| Fraternal | 281 | 24 | In force, Dec. 31 | 9,433,897 |
| Fire, marine, casualty & misc. | 195,261 | 83,733 | Premiums received | 120,229 |
| Accident and health | 31,200 | 14,783 | Claims and benefits paid | 47,980 |
| Fire | 9,824 | 4,380 | | |
| Allied lines | 4,874 | 443 | | |
| Homeowners multiple peril | 12,005 | 3,789 | Insurance other than | |
| Priv. pass. auto liability | 43,014 | 17,839 | life | |
| Comm. auto liability | 12,218 | 5,671 | Direct premiums written | 196,668 |
| Priv. pass. auto phys. damage | 18,716 | 7,936 | Direct premiums earned | 189,965 |
| Comm. auto phys. damage | 3,061 | 1,451 | Direct losses paid | 84,122 |
| Workmen's compensation | 27,380 | 14,434 | Direct losses incurred | 101,607 |
| Liability other than auto | 15,546 | 4,591 | | |
| Glass | 314 | 123 | | |
| Burglary and theft | 1,066 | 201 | | |
| Boiler and machinery | 361 | 167 | | |
| Fidelity and surety | 5,867 | 5,533 | | |
| Ocean marine | 2,586 | 818 | | |
| Inland marine | 4,006 | 1,449 | | |
| All other | 3,222 | 125 | | |
| Surplus lines | 1,407 | 389 | | |

| Subject | Insurance companies authorized in Hawaii (\$1,000) ¹ | | | |
|--|---|----------|-------------|-----------|
| | All companies | Domestic | Foreign | Alien |
| Assets | 275,448,936 | 164,136 | 271,108,373 | 4,176,426 |
| Liabilities exc. capital and surplus | 244,593,688 | 114,814 | 240,822,468 | 3,656,406 |
| Policyholder's surplus inc. capital | 30,855,248 | 49,323 | 30,285,905 | 520,020 |
| Capital | 1,968,090 | 11,869 | 1,935,972 | 20,250 |
| Investments in Hawaii, total | 1,354,145 | 55,517 | 1,262,278 | 36,350 |
| Mortgage loans (principal indebtedness) | 707,292 | 26,343 | 661,985 | 18,963 |
| Collateral loans (amount loaned) | 1,134 | 799 | 335 | — |
| State and county bonds ² | 153,990 | 4,204 | 149,240 | 547 |
| Utilities, stocks and bonds ² | 137,200 | 7,031 | 114,077 | 16,092 |
| Industrials, etc., stocks and bonds ² | 320,290 | 14,531 | 305,012 | 748 |
| Real estate ³ | 34,238 | 2,609 | 31,629 | — |
| Balances in Hawaii banks | 15,869 | 11,934 | 3,935 | — |

¹Data as of December 31. "Domestic" companies are those based in Hawaii; "foreign," on the Mainland; and "alien," in foreign countries.

²Market value of stocks and bonds.

³Market value less encumbrances.

Source: *Report of the Insurance Commissioner of Hawaii 1974* pp. 7, 8, 16, 20-37.

Table 193.—PERSONS COVERED BY PREPAID HEALTH PLANS: JANUARY 1971
(Not adjusted for duplication)

| Plan | Group basis | | | Individual basis | | |
|--------------------------------|-------------|-------------|------------|------------------|-------------|------------|
| | Total | Subscribers | Dependents | Total | Subscribers | Dependents |
| Hawaii Medical Service | | | | | | |
| Association ¹ | 353,007 | 128,776 | 224,231 | 28,236 | 20,218 | 8,018 |
| Kaiser ¹ | 78,252 | 28,309 | 49,943 | 8,855 | 4,932 | 3,923 |
| Commercial carriers: | | | | | | |
| Hospital | 90,006 | 35,585 | 54,421 | 34,704 | 19,836 | 14,868 |
| Surgical | 83,817 | 33,938 | 49,879 | 20,587 | 10,358 | 10,229 |
| Medical | 80,158 | 32,083 | 48,075 | 9,336 | 5,064 | 4,272 |

¹Provides hospital, surgical, and medical coverage.

Source: Stefan A. Riesenfeld, *Prepaid Health Care in Hawaii* (University of Hawaii, Legislative Reference Bureau, Report No. 2, 1971), table I(a).

Table 194.—FIRES, BY COUNTY: 1958 TO 1974

| Year | State total ¹ | City and County of Honolulu | Hawaii County | Kauai County | Maui County ² |
|------------|--------------------------|-----------------------------|---------------|--------------|--------------------------|
| 1958 | 1,578 | 1,313 | (NA) | 156 | 109 |
| 1959 | 2,195 | 1,869 | (NA) | 167 | 159 |
| 1960 | 2,196 | 1,826 | 216 | 154 | (NA) |
| 1961 | 2,338 | 1,980 | 213 | 145 | (NA) |
| 1962 | 2,939 | 2,289 | 242 | 145 | 263 |
| 1963 | 2,966 | 2,375 | 264 | 152 | 175 |
| 1964 | 2,830 | 2,342 | 172 | 107 | 209 |
| 1965 | 3,197 | 2,803 | 263 | 131 | (NA) |
| 1966 | 3,464 | 2,995 | 267 | 202 | (NA) |
| 1967 | 3,657 | 3,378 | 126 | 153 | (NA) |
| 1968 | 5,070 | 4,274 | 392 | 199 | 205 |
| 1969 | 5,633 | 4,716 | 390 | 240 | 287 |
| 1970 | 4,781 | 3,868 | 364 | 254 | 295 |
| 1971 | 4,834 | 3,969 | 398 | 205 | 262 |
| 1972 | 5,293 | 4,288 | 386 | 226 | 393 |
| 1973 | 5,826 | 4,710 | 376 | 370 | 370 |
| 1974 | 4,620 | 3,660 | 386 | 256 | 318 |

NA Not available.

¹For reporting counties.²Years ended June 30, 1968 and thereafter.

Source: Hawaii State Department of Regulatory Agencies, Fire Marshal Division, records.

Table 195.—FIRE LOSSES RECORDED BY THE HONOLULU FIRE DEPARTMENT: 1958 TO 1974

| Year ¹ | Loss (\$1,000) |
|------------------------|----------------|
| 1958 | 1,043 |
| 1959 | 1,875 |
| 1960 | 773 |
| 1961 (Jan.-June) | 654 |
| 1962 | 1,343 |
| 1963 | 1,252 |
| 1964 | 1,442 |
| 1965 | 1,631 |
| 1966 | 1,809 |
| 1967 | 4,016 |
| 1968 | 3,771 |
| 1969 | 3,677 |
| 1970 | 4,531 |
| 1971 | 5,032 |
| 1972 | 3,527 |
| 1973 | 12,962 |
| 1974 | 6,392 |

¹Calendar years 1958-1960; years ended June 30, 1962 forward.Source: Honolulu Fire Department, *Annual Report* for 1958-1974 and records.

Table 196.—REGISTERED CORPORATIONS AND PARTNERSHIPS: 1958 TO 1975
(Excludes eleemosynary corporations)

| Year | Domestic (Hawaii) corporations | | | Foreign (non-Hawaii) corporations | | | Partnerships | | |
|------------|--------------------------------|---------------------|--------------------------|-----------------------------------|--------------------------------|--------------------------|--------------|------------------------|--------------------------|
| | Formed | Dissolved or merged | On record, end of period | Qualified | Withdrew, merged, or cancelled | On record, end of period | Registered | Dissolved or cancelled | On record, end of period |
| 1958 | 474 | 140 | 2,902 | 130 | 16 | 458 | 392 | 422 | 2,058 |
| 1959 | 593 | 150 | 3,345 | 91 | 20 | 529 | 332 | 377 | 2,013 |
| 1960 | 977 | 183 | 4,139 | 131 | 20 | 640 | 464 | 314 | 2,153 |
| 1961 | 839 | 184 | 4,794 | 159 | 27 | 772 | 425 | 312 | 2,276 |
| 1962 | 726 | 220 | 5,300 | 130 | 58 | 844 | 377 | 298 | 2,355 |
| 1963 | 689 | 200 | 5,789 | 103 | 80 | 867 | 371 | 395 | 2,331 |
| 1964 | 854 | 234 | 6,409 | 143 | 114 | 896 | 355 | 500 | 2,186 |
| 1965 | 965 | 294 | 7,080 | 132 | 30 | 998 | 328 | 276 | 2,238 |
| 1966 | 957 | 471 | 7,566 | 142 | 88 | 1,052 | 343 | 278 | 2,303 |
| 1967 | 813 | 383 | 7,996 | 178 | 99 | 1,131 | 376 | 547 | 2,132 |
| 1968 | 984 | 624 | 8,356 | 199 | 82 | 1,248 | 389 | 325 | 2,196 |
| 1969 | 1,177 | 498 | 9,035 | 297 | 53 | 1,492 | 524 | 512 | 2,492 |
| 1970 | 1,392 | 672 | 9,755 | 303 | 61 | 1,734 | 228 | 254 | 2,750 |
| 1971 | 1,411 | 563 | 10,603 | 266 | 61 | 1,939 | 717 | 307 | 3,160 |
| 1972 | 1,602 | 647 | 11,558 | 283 | 68 | 2,154 | 881 | 305 | 3,736 |
| 1973 | 1,989 | 259 | 13,288 | 300 | 70 | 2,384 | 879 | 352 | 4,263 |
| 1974 | 2,016 | 259 | 14,666 | 276 | 56 | 2,604 | 1,072 | 344 | 5,679 |
| 1975 | 1,808 | 247 | 16,226 | 260 | 81 | 2,783 | 1,151 | 344 | 5,798 |

Source: *Annual Report of the Department of Treasury and Regulation* for 1960-1962; *Report of the Department of Regulatory Agencies* for 1963-1968, and records.

Table 197.—CHARACTERISTICS OF BUSINESS UNITS: 1959 TO 1973

| Year ¹ | Number of employees, mid-March pay period | Taxable payrolls, Jan.-Mar. (\$1,000) | Total reporting units | Number of reporting units by employment-size class | | | | | | | |
|-------------------|---|---------------------------------------|-----------------------|--|--------|---------|----------|----------|------------|------------|-------------|
| | | | | 1 to 3 ² | 4 to 7 | 8 to 19 | 20 to 49 | 50 to 99 | 100 to 249 | 250 to 499 | 500 or more |
| 1959 | 117,086 | 106,221 | 9,406 | 4,975 | 1,823 | 1,564 | 672 | 194 | 125 | 33 | 20 |
| 1962 | 134,927 | 139,901 | 10,059 | 5,070 | 2,044 | 1,695 | 791 | 260 | 139 | 38 | 22 |
| 1964 | 142,453 | 160,573 | 10,862 | 5,345 | 2,218 | 1,984 | 845 | 264 | 144 | 38 | 24 |
| 1965 | 151,633 | 175,334 | 11,242 | 5,424 | 2,307 | 2,076 | 910 | 300 | 161 | 41 | 23 |
| 1966 | 164,026 | 198,320 | 11,438 | 5,352 | 2,360 | 2,194 | 971 | 311 | 179 | 46 | 25 |
| 1967 | 170,877 | 213,174 | 11,609 | 5,366 | 2,427 | 2,253 | 969 | 334 | 184 | 45 | 31 |
| 1968 | 180,127 | 242,509 | 11,863 | 5,296 | 2,484 | 2,353 | 1,095 | 365 | 187 | 56 | 27 |
| 1969 | 196,343 | 283,081 | 12,046 | 5,268 | 2,449 | 2,462 | 1,190 | 369 | 220 | 56 | 32 |
| 1970 | 208,882 | 330,607 | 12,146 | 5,212 | 2,487 | 2,464 | 1,243 | 403 | 240 | 64 | 33 |
| 1971 | 214,916 | 351,722 | 12,526 | 5,351 | 2,570 | 2,585 | 1,258 | 424 | 236 | 70 | 32 |
| 1972 | 222,207 | 383,974 | 12,959 | 5,332 | 2,778 | 2,725 | 1,344 | 434 | 245 | 69 | 32 |
| 1973 | 239,209 | 433,925 | 13,640 | 5,557 | 2,950 | 2,852 | 1,412 | 520 | 243 | 76 | 30 |

¹Data not published for unlisted years.

²Interval shown as 0 to 3 in 1959. Data for 1962 and later years include establishments with no employees in the mid-March pay period if they reported any taxable payroll for the quarter.

Source: U.S. Department of Commerce, *County Business Patterns* (irregular, 1959-1962; annual, 1964 and thereafter).

Table 198.—CHARACTERISTICS OF BUSINESS UNITS: 1973

| County and industry group | Number of employees, mid-March pay period | Taxable payrolls, Jan.-Mar. (\$1,000) | Total reporting units | Number of reporting units, by employment-size class | | | | | | | |
|---|---|---------------------------------------|-----------------------|---|--------|---------|----------|----------|------------|------------|-------------|
| | | | | 1 to 3 | 4 to 7 | 8 to 19 | 20 to 49 | 50 to 99 | 100 to 249 | 250 to 499 | 500 or more |
| Total | 239,209 | 433,925 | 13,640 | 5,557 | 2,950 | 2,852 | 1,412 | 520 | 243 | 76 | 30 |
| Counties: | | | | | | | | | | | |
| Hawaii | 16,749 | 27,129 | 1,381 | 582 | 330 | 312 | 103 | 35 | 11 | 7 | 1 |
| Honolulu | 200,593 | 373,366 | 10,373 | 4,083 | 2,219 | 2,170 | 1,161 | 438 | 212 | 62 | 28 |
| Kalawao | 35 | 38 | 2 | 1 | — | — | 1 | — | — | — | — |
| Kauai | 7,423 | 11,809 | 523 | 238 | 113 | 97 | 45 | 16 | 10 | 4 | — |
| Maui | 12,371 | 18,131 | 922 | 373 | 201 | 216 | 87 | 31 | 10 | 3 | 1 |
| Statewide | 2,038 | 3,452 | 439 | 280 | 87 | 57 | 15 | — | — | — | — |
| Major industry group: | | | | | | | | | | | |
| Agric. services, forestry, fisheries | 1,133 | 1,544 | 146 | 60 | 36 | 37 | 12 | 1 | — | — | — |
| Mining | 472 | 1,372 | 11 | 4 | 1 | 1 | 1 | 2 | 2 | — | — |
| Contract construction | 24,046 | 69,930 | 1,319 | 463 | 298 | 283 | 175 | 65 | 28 | 6 | 1 |
| Manufacturing: food & kindred products | 10,711 | 20,250 | 198 | 37 | 38 | 51 | 34 | 14 | 16 | 5 | 3 |
| Manufacturing, except food | 13,810 | 29,175 | 500 | 129 | 88 | 109 | 100 | 50 | 18 | 5 | 1 |
| Transportation & other public utilities | 23,711 | 62,216 | 532 | 138 | 104 | 119 | 89 | 41 | 28 | 7 | 6 |
| Wholesale trade | 15,212 | 33,570 | 1,126 | 388 | 260 | 297 | 128 | 36 | 15 | 2 | — |
| Retail trade | 62,272 | 72,964 | 3,388 | 1,002 | 767 | 936 | 456 | 153 | 51 | 18 | 5 |
| Finance, insurance, and real estate | 21,957 | 43,129 | 1,736 | 1,027 | 310 | 211 | 104 | 50 | 25 | 7 | 2 |
| Services: hotels and other lodging places | 17,157 | 21,782 | 195 | 41 | 27 | 37 | 39 | 19 | 12 | 12 | 8 |
| Services, except hotels | 46,483 | 75,205 | 4,085 | 2,037 | 934 | 701 | 258 | 89 | 48 | 24 | 4 |
| Unclassified establishments | 2,245 | 2,788 | 404 | 231 | 87 | 70 | 16 | — | — | — | — |

Source: U.S. Bureau of the Census, *County Business Patterns, 1973. Hawaii*. CBP-73-13.

Table 199.—CORPORATIONS: 1959 TO 1973

| Fiscal years ended in— | Number of corporations | | | Business receipts ¹ (\$1,000,000) | | | Taxable income, excluding net losses ² (\$1,000,000) |
|------------------------|------------------------|---------|------------|--|----------------------|-------------------------|---|
| | Total | Taxable | Nontaxable | All corporations | Taxable corporations | Nontaxable corporations | |
| 1958-59 ³ | 2,562 | 1,461 | 1,101 | ... | ... | ... | 76.2 |
| 1959-60 ³ | 2,771 | 1,706 | 1,065 | ... | ... | ... | 100.1 |
| 1960 | 3,153 | 1,689 | 1,464 | ... | ... | ... | 92.8 |
| 1961 | 4,095 | 2,140 | 1,955 | ... | ... | ... | 131.5 |
| 1962 | 4,552 | 2,340 | 2,212 | ... | ... | ... | 126.1 |
| 1963 | 5,016 | 2,432 | 2,584 | ... | ... | ... | 126.9 |
| 1964 | 5,331 | 2,654 | 2,677 | ... | ... | ... | 164.7 |
| 1965 | 5,744 | 3,116 | 2,628 | ... | ... | ... | 177.7 |
| 1966 | 6,109 | 3,344 | 2,765 | ... | ... | ... | 181.0 |
| 1967 | 6,384 | 3,463 | 2,921 | 3,523 | ... | ... | 192.6 |
| 1968 | 6,841 | 3,948 | 2,893 | 4,031 | 3,113 | 918 | 231.7 |
| 1969 | 7,121 | 4,149 | 2,972 | 4,580 | 3,601 | 979 | 229.8 |
| 1970 | 7,821 | 4,324 | 3,497 | 5,302 | 3,936 | 1,366 | 224.4 |
| 1971 | 8,071 | 4,390 | 3,681 | 5,686 | 3,905 | 1,781 | 216.2 |
| 1972 | 8,441 | 4,666 | 3,775 | 6,112 | 4,144 | 1,968 | 241.4 |
| 1973 | 9,263 | 5,031 | 4,232 | 6,838 | 4,907 | 1,931 | 319.3 |

¹Comparable data not available before 1967.

²Includes taxable income reported by Small Business Corporations, taxable to individual stockholders only.

³Between September 1 and August 31.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns—Corporations* (annual report).

Table 200.—PROPRIETORSHIPS: 1961 TO 1971

| Year earned | Number of businesses | | | Business receipts (\$1,000,000) | | | Net profit or loss (\$1,000,000) | |
|-------------|----------------------|-----------------|---------------|---------------------------------|-----------------|---------------|----------------------------------|------|
| | Total | With net profit | With net loss | All businesses | With net profit | With net loss | Profit | Loss |
| 1961 | 22,316 | 19,084 | 3,232 | 361.1 | 338.6 | 22.5 | 70.9 | 4.3 |
| 1963 | 23,470 | 19,619 | 3,851 | 404.9 | 358.0 | 46.9 | 78.5 | 6.3 |
| 1965 | 22,366 | 19,150 | 3,216 | 474.8 | 440.6 | 34.2 | 91.0 | 5.1 |
| 1967 | 24,325 | 20,190 | 4,135 | 458.7 | 422.3 | 36.4 | 93.4 | 8.6 |
| 1969 | 25,730 | 20,853 | 4,877 | 577.3 | 544.2 | 33.0 | 129.5 | 9.6 |
| 1971 | 29,598 | 21,886 | 7,712 | 612.5 | 561.4 | 51.2 | 138.5 | 13.9 |

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns—Proprietorships* (biennial report).

Table 201.—TOTAL REVENUES AND OPERATING PROFITS OF MAJOR HAWAII CORPORATIONS: 1973 AND 1974

| Corporation | Total revenues | | | Operating profits ¹ | | |
|--------------------------------------|-------------------|-------------------|-------------------|--------------------------------|-------------------|-------------------|
| | 1974 (\$1,000) | 1973 (\$1,000) | Percent change | 1974 (\$1,000) | 1973 (\$1,000) | Percent change |
| Amfac, Inc. | 1,145,362 | 881,368 | 30.0 | 55,923 | 27,022 | 107.0 |
| Dillingham Corp. | 770,470 | 609,570 | 26.4 | 17,517 | 13,747 | 27.4 |
| Castle & Cooke | 753,131 | 694,949 | 8.4 | 42,661 | 26,876 | 58.7 |
| Alexander & Baldwin | 347,664 | 170,247 | 104.2 | 70,901 | 15,873 | 346.7 |
| C. Brewer & Co. | 321,777 | 191,458 | 68.1 | 35,210 | 7,874 | 347.2 |
| Pacific Resources | 228,600 | 74,863 | 205.4 | 1,300 | 2,410 | -46.1 |
| Hawaiian Telephone ² | 144,545 | 136,245 | 6.1 | 18,204 | 15,669 | 16.2 |
| Hawaiian Electric | 142,217 | 119,757 | 18.8 | 16,934 | 14,965 | 13.2 |
| Hawaii Corp. ³ | 139,315 | 129,800 | 7.3 | -1,485 | 83 | ... |
| Amelco Corp. ⁴ | 130,548 | 124,309 | 5.0 | -2,881 | -4,367 | ... |
| Hawaiian Airlines ⁵ | 52,200 | 45,738 | 14.1 | 2,200 | 1,312 | 67.7 |
| Maui Land & Pine | 36,252 | 28,351 | 27.9 | 2,831 | 1,074 | 163.6 |
| Crown Corp. ⁵ | 36,000 | 34,842 | 3.3 | -400 | -103 | ... |
| Aloha Airlines | 34,873 | 30,602 | 14.0 | 1,051 | 1,817 | -42.2 |

¹Minus sign (-) signifies net loss or decline.

²Wholly owned by General Telephone & Electronics.

³Calendar years; fiscal year ends March 31.

⁴Fiscal years ended September 30.

⁵Estimated.

Source: Kit Smith, "Amfac Still Isle's Biggest Firm," *Honolulu Advertiser*, March 12, 1975, p. F-7.