

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were eight banks with 166 branches, 11 savings and loan associations with 112 branches, three trust companies, and 242 industrial loan or small loan licensees in Hawaii as of June 30, 1977. Deposits in Island banks reached \$3.0 billion in 1977, compared with \$1.56 billion in 1970 and \$673 million in 1960. Assets of savings and loan associations stood at \$2.3 billion in 1977, triple their 1970 level and eleven times as great as in 1960. Eighty-four percent of the households on Oahu had savings accounts in 1972 and 78 percent had checking accounts. There were 158 credit unions with assets of \$600 million at the end of 1977.

The market value of stocks and bonds traded on the Honolulu Stock Exchange in 1977 amounted to \$298,000, the lowest total on record, and the Exchange discontinued operations at the end of the year. The all-time high was \$25.4 million in 1961. Approximately 58,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1975.

Life insurance in force in Hawaii at the end of 1976 amounted to \$13.6 billion, triple the figure reported ten years earlier. For all 542 insurance companies doing business in the Islands, Hawaii premiums amounted to \$422 million in 1976 and losses, claims, and benefits paid came to only \$193 million. Oahu fire losses amounted to \$7.0 million in fiscal 1977. Persons covered by the two major prepaid health insurance plans as of December 31, 1977, numbered 615,000, with membership dues of \$139 million.

By mid-1977, 26,636 corporations and partnerships were registered to do business in Hawaii: 18,175 local ("domestic") corporations, 2,755 out-of-State ("foreign") corporations, and 5,706 partnerships. Business units with one or more employees in 1975 numbered 17,095; 95 had 250 or more employees. During fiscal 1978, 2,718 new local corporations were formed and 1,879 existing local corporations were dissolved or merged. Business receipts of corporations exceeded \$9.4 billion in 1975; business receipts of proprietorships in 1973 amounted in \$696 million. Hawaii's largest corporation, Amfac, Inc., reported 1977 sales of \$1.3 billion.

Sources for statistics on these subjects include the Hawaii State Department of Regulatory Agencies (specifically its Bank Examination, Insurance, Fire Marshal and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York and Honolulu Stock Exchanges, the Health Insurance Institute and two major local health insurance plans, the Hawaii Credit Union League, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. Comparable Mainland data appear in Sections 17 and 18 of *Statistical Abstract of the United States: 1977*.

Table 239.—BANKS: 1968 TO 1978

| Year | Number, June 30 | | Total assets, June 30 (\$1,000) | Deposits, June 30 (\$1,000) | | | | Debits to demand deposits, cal. year (\$1,000) | Bank clearings, cal. year (\$1,000) |
|------------|-----------------|-------------------------------|---------------------------------|-----------------------------|-----------|-----------|----------------------|--|-------------------------------------|
| | Banks | Branch offices and facilities | | Total | Demand | Time | Government and other | | |
| 1968 | 7 | 126 | 1,440,891 | 1,287,166 | 431,047 | 525,564 | 330,555 | 16,316,676 | 9,281,829 |
| 1969 | 7 | 132 | 1,669,606 | 1,499,459 | 526,895 | 590,618 | 381,947 | 21,527,177 | 11,190,757 |
| 1970 | 7 | 143 | 1,762,811 | 1,558,671 | 558,924 | 631,538 | 368,209 | 23,305,519 | 13,286,842 |
| 1971 | 7 | 149 | 2,062,194 | 1,804,545 | 624,130 | 751,692 | 428,723 | 24,316,129 | 15,091,524 |
| 1972 | 7 | 155 | 2,252,841 | 2,000,685 | 683,419 | 843,828 | 473,438 | 27,006,791 | 16,839,868 |
| 1973 | 8 | 162 | 2,625,855 | 2,367,682 | 781,470 | 982,689 | 603,523 | 31,803,985 | 19,253,017 |
| 1974 | 8 | 164 | 2,875,085 | 2,573,664 | 819,177 | 1,074,603 | 679,883 | 38,495,103 | 21,219,856 |
| 1975 | 8 | 165 | 2,964,953 | 2,615,796 | 875,441 | 1,170,368 | 569,986 | 42,198,265 | 23,663,047 |
| 1976 | 8 | 168 | 3,207,161 | 2,883,238 | 880,902 | 1,326,326 | 676,010 | 44,908,514 | 27,173,406 |
| 1977 | 8 | 166 | 3,387,094 | 3,008,895 | 932,909 | 1,497,021 | 578,965 | 50,492,878 | 30,437,727 |
| 1978 | 8 | 171 | 4,003,656 | 3,601,380 | 1,099,932 | 1,664,932 | 836,517 | (NA) | (NA) |

NA Not available.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 240.—SAVINGS AND LOAN ASSOCIATIONS, TRUST COMPANIES, AND LOAN COMPANIES: 1968 TO 1978

| Year (as of June 30) | Savings and loan associations | | | | Trust companies | | Industrial loan licensees | | Small loan licensees | |
|----------------------|-------------------------------|-----------------------|------------------|---------------------------------|-----------------|-------------------------------|---------------------------|------------------|----------------------|------------------|
| | Number | | Assets (\$1,000) | Deposits ¹ (\$1,000) | Number | Assets ¹ (\$1,000) | Number | Assets (\$1,000) | Number | Assets (\$1,000) |
| | Associations | Branches ² | | | | | | | | |
| 1968 | 14 | 42 | 569,325 | 480,227 | 4 | 37,312 | 192 | 204,543 | 52 | 1,571 |
| 1969 | 14 | 44 | 650,398 | 528,570 | 4 | 44,790 | 198 | 265,310 | 54 | 1,367 |
| 1970 | 13 | 51 | 730,772 | 584,017 | 3 | 40,606 | 213 | 311,978 | 46 | 1,016 |
| 1971 | 13 | 55 | 869,323 | 716,674 | 3 | 45,049 | 220 | 371,556 | 47 | 871 |
| 1972 | 12 | 62 | 1,085,455 | 878,335 | 4 | 46,941 | 220 | 448,935 | 40 | 365 |
| 1973 | 12 | 72 | 1,325,331 | 1,032,679 | 3 | 45,809 | 221 | 549,495 | 24 | 131 |
| 1974 | 11 | 82 | 1,474,175 | 1,146,587 | 3 | 41,181 | 225 | 680,286 | 24 | 653 |
| 1975 | 11 | 90 | 1,650,050 | 1,326,024 | 3 | 46,988 | 235 | 718,010 | 6 | 67 |
| 1976 | 11 | 107 | 1,923,501 | 1,608,434 | 3 | 53,365 | 239 | 797,883 | 6 | 32 |
| 1977 | 11 | 112 | 2,345,999 | 1,952,042 | 3 | 57,911 | 242 | 742,330 | — | — |
| 1978 | 10 | 115 | 2,876,344 | 2,211,889 | 3 | 59,862 | 238 | 776,687 | — | — |

¹ Withdrawable shares, withdrawable deposits and investment certificates.

² Branches, facilities, and agencies.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

**Table 241.—ASSETS AND LIABILITIES OF BANKS AND SAVINGS AND LOAN ASSOCIATIONS:
DECEMBER 31, 1960 TO 1977**
[In thousands of dollars]

| Subject | 1960 | 1965 | 1970 | 1976 | 1977 |
|---|---------|-----------|-----------|-----------|-----------|
| BANKS | | | | | |
| Total assets | 813,618 | 1,155,117 | 1,917,915 | 3,353,783 | 3,609,198 |
| Loans and discounts | 400,109 | 667,133 | 1,163,467 | 1,981,539 | 2,163,324 |
| Investments | 248,905 | 282,558 | 449,642 | 856,766 | 859,367 |
| Cash and due from banks | 143,400 | 144,138 | 215,527 | 348,702 | 396,987 |
| Fixed assets | 12,105 | 27,476 | 43,846 | 78,423 | 78,371 |
| Other assets | 9,099 | 33,812 | 45,433 | 88,353 | 111,150 |
| Total liabilities and capital | 813,618 | 1,155,117 | 1,917,915 | 3,353,783 | 3,609,198 |
| Demand deposits | 275,452 | 373,402 | 608,810 | 1,006,999 | 1,064,095 |
| Time and other deposit | 467,844 | 632,113 | 1,088,352 | 1,989,415 | 2,168,674 |
| Other liabilities | 12,275 | 62,838 | 84,695 | 140,400 | 141,705 |
| Capital | 58,047 | 86,734 | 136,057 | 216,969 | 234,724 |
| SAVINGS AND LOAN ASSOCIATIONS | | | | | |
| Total assets | 210,993 | 482,067 | 778,909 | 2,141,259 | 2,535,006 |
| Mortgage loans | 185,034 | 423,603 | 678,688 | 1,841,239 | 2,229,623 |
| Other loans | 4,713 | 8,750 | 14,212 | 44,047 | 53,490 |
| Investments | 10,082 | 17,418 | 46,471 | 176,934 | 182,221 |
| Fixed assets | 2,693 | 8,361 | 16,282 | 35,870 | 35,571 |
| Cash on hand and in banks | 7,940 | 19,687 | 12,134 | 13,594 | 4,527 |
| Other assets | 531 | 4,248 | 11,122 | 29,574 | 29,574 |
| Total liabilities | 210,993 | 482,067 | 778,909 | 2,141,259 | 2,535,006 |
| Withdrawal shares | 175,040 | 364,036 | 576,044 | 1,683,972 | 2,030,848 |
| Withdrawable deposits, invest. certif. | 277 | 14,034 | 49,868 | 72,721 | 20,460 |
| Reserve | 15,728 | 27,898 | 37,346 | 65,044 | 81,846 |
| Surplus and undivided profits | 977 | 5,718 | 22,061 | 65,264 | 67,425 |
| Other liabilities | 18,971 | 70,381 | 93,590 | 254,258 | 334,428 |

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, tabular releases.

Table 242.—CREDIT UNIONS IN HAWAII: 1970 TO 1977
[As of December 31]

| Year | Number of credit unions | Assets (dollars) | Shares (dollars) |
|------------|-------------------------|------------------|------------------|
| 1970 | 169 | 209,170,122 | 182,622,125 |
| 1971 | 168 | 245,084,882 | 216,048,536 |
| 1972 | 167 | 280,706,057 | 248,550,443 |
| 1973 | 160 | 317,503,100 | 277,982,162 |
| 1974 | 160 | 357,925,240 | 313,151,583 |
| 1975 | 160 | 418,506,281 | 369,822,346 |
| 1976 | 162 | 499,648,355 | 442,943,395 |
| 1977 | 158 | 599,929,673 | 536,387,418 |

Source: Hawaii Credit Union League, records.

**Table 243.—MARKET VALUE OF STOCKS AND BONDS
TRADED ON THE HONOLULU STOCK EXCHANGE:
1970 TO 1977**

| Year | Value (\$1,000) |
|-------------------------|-----------------|
| 1970 | 8,590 |
| 1971 | 5,533 |
| 1972 | 3,986 |
| 1973 | 1,896 |
| 1974 | 1,175 |
| 1975 | 523 |
| 1976 | 383 |
| 1977 ¹ | 298 |

¹ The Honolulu Stock Exchange held its final session December 30, 1977. It was established in August 1898.

Source: Honolulu Stock Exchange, records.

**Table 244.—HAWAII RESIDENTS HOLDING SHARES
IN U.S. PUBLIC CORPORATIONS OR
INVESTMENT COMPANIES: 1959 TO 1975**

| Year | Shareowners |
|------------|-------------|
| 1959 | 13,000 |
| 1962 | 18,000 |
| 1965 | 39,000 |
| 1970 | 74,000 |
| 1975 | 58,000 |

Source: New York Stock Exchange, Inc., *Shareownership in America 1959* (p. 27), *Shareownership U.S.A., 1965 Census of Shareowners* (p. 22), *Shareownership - 1970, Census of Shareowners* (p. 20), and *Shareownership 1975* (p. 19).

Table 245.—STOCKHOLDINGS OF HAWAII RESIDENTS IN MAJOR HAWAII COMPANIES: 1978

[Excludes stock owned by residents in their broker's name.]

| Company ¹ | Hawaii shareholders | | Shares held in Hawaii | | Market value of shares held in Hawaii (millions of dollars) | Annual dividends to Hawaii shareholders (millions of dollars) |
|---------------------------|---------------------|-----------------------|-----------------------|--------------------------|---|---|
| | Number | Percent company total | Number (millions) | Percent of company total | | |
| Castle & Cooke | 4,350 | 16 | 4.4 | 21 | 81.3 | 3.5 |
| Alexander & Baldwin | 4,880 | 51 | 4.4 | 47 | 73.2 | 5.2 |
| Hawaii Bancorp. | 2,185 | 55 | 5.2 | 80 | 67.7 | 4.2 |
| Hawaiian Electric | 10,685 | 62 | 2.5 | 42 | 65.1 | 5.1 |
| General Tel. & Elec. | 12,165 | 2.8 | 2.2 | 1.6 | 63.9 | 5.0 |
| First Hawaiian | 1,500 | 65 | 2.3 | 75 | 56.3 | 4.1 |
| Dillingham | 5,465 | 38 | 5.2 | 41 | 43.8 | 2.7 |
| Amfac | 4,395 | 36 | 1.9 | 15 | 34.5 | 1.9 |
| Pacific Resources | 2,590 | 68 | 3.6 | 70 | 28.8 | 1.3 |
| Maui Land & Pine | 295 | 18 | 0.97 | 61 | 23.7 | 0.39 |
| C. Brewer | 1,830 | 48 | 0.79 | 17 | 11.8 | — |
| Aloha Airlines | 3,315 | 19 | 1.0 | 47 | 5.5 | — |
| Hawaiian Airlines | 925 | 42 | 0.97 | 61 | 4.8 | 0.15 |

¹ Companies listed on a Mainland stock exchange or in the national over-the-counter market. Interisland resorts not included because of lack of data.

Source: Kit Smith, "Hawaii's Big 13 and their owners," *Honolulu Advertiser*, June 29, 1978, p. C-5.

Table 246.—INSURANCE BUSINESS TRANACTED IN HAWAII: 1966 TO 1976

| Calendar year | All insurance | | | Life insurance, excluding annuities | | | | |
|---------------|---|--------------------|---|-------------------------------------|---|---------------------------------------|-----------------------------|------------------------------------|
| | Number of companies authorized, Dec. 31 | Premiums (\$1,000) | Losses, claims, and benefits paid (\$1,000) | Number of companies ¹ | Insurance written, revived, increased, or transferred (\$1,000) | Insurance in force, Dec. 31 (\$1,000) | Premiums received (\$1,000) | Claims and benefits paid (\$1,000) |
| 1966 | 403 | 149,321 | 65,255 | 179 | 841,080 | 4,697,954 | 74,127 | 30,456 |
| 1967 | 415 | 162,102 | 74,888 | 189 | 929,044 | 5,102,132 | 80,217 | 32,964 |
| 1968 | 434 | 179,236 | 86,102 | 200 | 1,171,454 | 5,874,280 | 85,713 | 36,609 |
| 1969 | 450 | 207,184 | 98,867 | 213 | 1,289,564 | 6,632,539 | 91,402 | 39,703 |
| 1970 | 469 | 246,986 | 114,011 | 223 | 1,376,907 | 7,441,077 | 98,360 | 40,267 |
| 1971 | 485 | 276,707 | 119,880 | 233 | 1,565,272 | 8,127,837 | 106,524 | 45,301 |
| 1972 | 502 | 303,954 | 124,502 | 239 | 1,484,039 | 8,788,361 | 115,491 | 44,661 |
| 1973 | 517 | 316,897 | 132,102 | 262 | 1,935,643 | 9,433,897 | 120,229 | 47,980 |
| 1974 | 534 | 331,146 | 155,272 | 270 | 2,609,649 | 11,095,747 | 130,102 | 54,009 |
| 1975 | 537 | 380,480 | 170,561 | 279 | 2,046,479 | 12,650,488 | 138,597 | 53,291 |
| 1976 | 542 | 421,545 | 192,547 | 283 | 2,266,311 | 13,560,838 | 148,977 | 65,312 |

¹ Transacting life insurance business during the year, 1958-1972; authorized, 1973 and later years. Includes fraternal benefit societies.

Source: *Report of the Insurance Commissioner of Hawaii* (annual), and records.

Table 247.—INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1976
 [In dollars]

| Class of insurance | Premiums | Losses, claims and benefits paid |
|--|-------------|----------------------------------|
| All classes | 421,545,077 | 192,546,912 |
| Life ¹ | 148,474,829 | 65,303,469 |
| Fraternal | 502,145 | 8,335 |
| Fire, marine, casualty, and miscellaneous | 268,019,971 | 127,112,976 |
| Accident and health | 42,601,002 | 23,525,043 |
| Fire | 13,688,838 | 4,035,763 |
| Allied lines | 5,800,556 | 1,558,792 |
| Homeowners multiple peril | 15,474,587 | 6,026,701 |
| Private passenger auto no-fault | 15,007,454 | 8,952,298 |
| Other private passenger automobile liability | 38,343,868 | 21,860,699 |
| Commercial auto no-fault | 2,972,320 | 1,061,419 |
| Other commercial automobile liability | 11,500,783 | 6,051,947 |
| Private passenger automobile physical damage | 23,495,164 | 18,187,391 |
| Commercial automobile physical damage | 3,939,667 | 2,276,800 |
| Workers' compensation | 44,979,566 | 21,509,163 |
| Other liability | 21,337,912 | 5,834,630 |
| Medical malpractice | 4,327,039 | 604,735 |
| Glass | 409,070 | 171,984 |
| Burglary and theft | 1,327,780 | 450,323 |
| Boiler and machinery | 444,190 | 163,392 |
| Fidelity and surety | 5,935,927 | 27,073 |
| Ocean marine | 4,318,515 | 1,585,134 |
| Inland marine | 7,281,156 | 2,363,572 |
| Earthquake | 32,968 | |
| All other | 4,801,609 | 866,117 |
| Surplus lines | 4,548,132 | 122,132 |

¹ Excludes annuities. Also excludes insurance on nonresidents.
 Source: *Report of the Insurance Commissioner of Hawaii 1977*, p. 7.

Table 248.—MISCELLANEOUS INSURANCE STATISTICS: 1976
 [In millions of dollars. For insurance companies authorized in Hawaii.]

| Subject | Amount | | | |
|--|--------------------|----------|---------|-------------------------------|
| Life insurance: | | | | |
| Written or transferred | 2,266.3 | | | |
| In force, December 31 | 13,560.8 | | | |
| Premiums received | 149.0 | | | |
| Claims and benefits paid | 65.3 | | | |
| Insurance other than life: | | | | |
| Direct premiums paid | 272.6 | | | |
| Direct premiums earned | 255.8 | | | |
| Direct losses paid | 127.2 | | | |
| Direct losses incurred | 150.3 | | | |
| Subject | Amount | | | |
| | All com- panies | Domestic | Foreign | Alien (U.S. business only) |
| Financial condition, Dec. 31: | | | | |
| Assets | 359,477 | 223 | 354,394 | 4,860 |
| Liabilities exc. capital and surplus | 324,745 | 163 | 320,410 | 4,171 |
| Policyholder's surplus inc. capital | 34,732 | 60 | 33,984 | 689 |
| Capital | 2,007 | 12 | 1,984 | 12 |
| Net gain or loss | 556 | 0.1 | 601 | -45 |
| Hawaii business: | | | | |
| Direct premiums written | 457.8 | 124.6 | 318.3 | 14.9 |
| Claims and benefits paid | 220.3 | 55.6 | 158.7 | 6.0 |
| Investments in Hawaii, Dec. 31 | | | | |
| Mortgage loans (principal indebtedness) | 1,771.6 | 81.7 | 1,649.7 | 40.1 |
| Collateral loans (amount lent) | 947.6 | 35.6 | 889.5 | 22.6 |
| State and county bonds ¹ | 1.8 | 0.8 | 1.0 | — |
| Utilities stocks and bonds ¹ | 185.5 | 10.8 | 174.3 | 0.3 |
| Industrial and misc. stocks and bonds ¹ | 189.5 | 11.0 | 163.3 | 15.2 |
| Real estate ¹ | 394.0 | 17.5 | 374.7 | 1.7 |
| Balances in Hawaii banks | 53.2 | 6.0 | 46.9 | 0.2 |
| | 10.8 | 7.2 | 3.6 | 0.0 |

¹ Market value (less encumbrances for real estate).

Source: *Report of the Insurance Commissioner of Hawaii 1977*, pp. 9, 16, 20, 21, 36, and 37, and underlying data.

Table 249.—HEALTH INSURANCE: 1974-1975

| Subject | Number |
|---|----------|
| Persons less than 65 years of age protected by health insurance, as of December 31, 1975 (unduplicated): | |
| Hospital expense | 634,000 |
| Surgical expense | 649,000 |
| Regular medical expense | 616,000 |
| Major medical expense | 67,000 |
| Health insurance benefit payments, 1974 (millions of dollars), total | 114 |
| Insurance companies | 26 |
| Other hospital-medical plans | 88 |
| Health insurance premiums, 1974 (millions of dollars), total | 127 |
| Insurance companies | 29 |
| Other hospital-medical plans | 98 |
| Community hospital costs, 1975: | |
| Average length of hospital stay (days) | 6.9 |
| Average cost to hospital (dollars)— | |
| Per patient day | 152.10 |
| Per patient stay | 1,049.50 |

Source: Health Insurance Institute, *Source Book of Health Insurance Data 1976-77*, pp. 33, 47, 51, and 62.

Table 250.—PREPAID HEALTH PLANS: 1970 TO 1977

| Year | Hawaii Medical Service Association | | Kaiser Foundation Health Plan | | | Commercial carrier premiums ¹ (\$1,000) |
|------------|---|--|-------------------------------|-------------|---------------------------|--|
| | Persons covered, end of year ² | Membership dues ³ (\$1,000) | Persons covered ² | | Membership dues (\$1,000) | |
| | | | Annual average | End of year | | |
| 1970 | 393,546 | 35,389 | 82,721 | 87,008 | 9,372 | 23,000 |
| 1971 | 404,293 | 42,443 | 89,934 | 94,009 | 11,503 | 26,556 |
| 1972 | 417,305 | 48,759 | 95,226 | 95,877 | 13,227 | 29,097 |
| 1973 | 432,905 | 55,209 | 96,057 | 96,242 | 14,779 | 31,200 |
| 1974 | 451,583 | 64,138 | 97,202 | 98,184 | 16,309 | 33,176 |
| 1975 | 474,265 | 79,827 | 100,766 | 101,827 | 18,592 | 35,564 |
| 1976 | 484,295 | 97,882 | 103,364 | 104,785 | 21,879 | (NA) |
| 1977 | 507,709 | 113,335 | 106,217 | 107,592 | 25,614 | (NA) |

NA Not available.

¹ For accident and health insurance.

² Subscribers and dependents, whether on a group or individual basis.

³ Excludes investment income, membership fees, etc.

Source: Hawaii Medical Service Association, records; Kaiser Foundation Health Plan, Inc., records; *Report of the Insurance Commissioner* (annual).

Table 251.—FIRES, BY COUNTY: 1967 TO 1977

| Year | State total ¹ | City and County of Honolulu | Hawaii County | Kauai County | Maui County ² |
|------------|--------------------------|-----------------------------|---------------|--------------|--------------------------|
| 1967 | 3,657 | 3,378 | 126 | 153 | (NA) |
| 1968 | 5,070 | 4,274 | 392 | 199 | 205 |
| 1969 | 5,633 | 4,716 | 390 | 240 | 287 |
| 1970 | 4,781 | 3,868 | 364 | 254 | 295 |
| 1971 | 4,834 | 3,969 | 398 | 205 | 262 |
| 1972 | 5,293 | 4,288 | 386 | 226 | 393 |
| 1973 | 5,826 | 4,710 | 376 | 370 | 370 |
| 1974 | 4,620 | 3,660 | 386 | 256 | 318 |
| 1975 | 6,563 | 5,347 | 342 | 461 | 413 |
| 1976 | 5,294 | 4,423 | 356 | 243 | 272 |
| 1977 | 5,645 | 4,548 | 401 | 287 | 409 |

NA Not available.

¹ For reporting counties.

² Years ended June 30, 1968 through 1974.

Source: Hawaii State Department of Regulatory Agencies, Fire Marshal Division, records.

**Table 252.—FIRE CHARACTERISTICS, FOR THE CITY AND COUNTY OF HONOLULU:
1970 TO 1977**
[Years ended June 30]

| Year | Fire alarms | | | | Fire deaths | Fire losses (dollars) |
|------------|--------------|-------|--------------|------------------------------|-------------|-----------------------|
| | Total alarms | Fires | False alarms | Needless alarms ¹ | | |
| 1970 | 6,279 | 4,716 | 1,563 | — | 4 | 4,531,168 |
| 1971 | 5,679 | 3,868 | 1,811 | — | 8 | 5,032,081 |
| 1972 | 6,379 | 3,952 | 1,838 | 589 | 7 | 3,527,052 |
| 1973 | 7,415 | 4,930 | 1,807 | 678 | 8 | 12,962,159 |
| 1974 | 6,132 | 3,685 | 1,812 | 635 | 11 | 6,391,520 |
| 1975 | 7,064 | 4,316 | 2,057 | 691 | 5 | 7,303,404 |
| 1976 | 8,157 | 5,278 | 2,166 | 713 | 7 | 7,369,820 |
| 1977 | 8,225 | 5,451 | 2,061 | 713 | 5 | 7,008,431 |

¹ Non-fire incidents, such as smoke scares or overheated food.

Source: *Annual Report of the Fire Department, City & County of Honolulu, 1975-1976*, p. 259, and records.

Table 253.—REGISTERED CORPORATIONS AND PARTNERSHIPS: 1968 TO 1978
[Excludes eleemosynary corporations]

| Year ended June 30 | Domestic (Hawaii) corporations | | | Foreign (non-Hawaii) corporations | | | Partnerships | | |
|--------------------|--------------------------------|----------------------------------|---------------------------------------|-----------------------------------|---|---------------------------------------|--------------|-------------------------------------|---------------------------------------|
| | Formed | Dissolved or merged ¹ | On record, end of period ¹ | Qualified | Withdrew, merged, or cancelled ¹ | On record, end of period ¹ | Registered | Dissolved or cancelled ¹ | On record, end of period ¹ |
| 1968 | 984 | 624 | 8,356 | 199 | 82 | 1,248 | 389 | 325 | 2,196 |
| 1969 | 1,177 | 498 | 9,035 | 297 | 53 | 1,492 | 524 | 512 | 2,492 |
| 1970 | 1,392 | 672 | 9,755 | 303 | 61 | 1,734 | 228 | 254 | 2,750 |
| 1971 | 1,411 | 563 | 10,603 | 266 | 61 | 1,939 | 717 | 307 | 3,160 |
| 1972 | 1,602 | 647 | 11,558 | 283 | 68 | 2,154 | 881 | 305 | 3,736 |
| 1973 | 1,989 | 259 | 13,288 | 300 | 70 | 2,384 | 879 | 352 | 4,263 |
| 1974 | 2,016 | 259 | 14,666 | 276 | 56 | 2,604 | 1,072 | 344 | 4,991 |
| 1975 | 1,808 | 261 | 16,212 | 260 | 81 | 2,783 | 1,151 | 344 | 5,798 |
| 1976 | 1,929 | 1,860 | 16,281 | 276 | 74 | 2,985 | 1,032 | 405 | 6,425 |
| 1977 | 2,204 | 301 | 18,184 | 322 | 539 | 2,768 | 1,377 | 2,092 | 5,710 |
| 1978 | 2,718 | 1,879 | 19,023 | 340 | 54 | 3,054 | 1,150 | 500 | 6,360 |

¹ Annual fluctuations include effect of sporadic purging of defunct firms from registration files.

Source: Hawaii State Department of Regulatory Agencies, Business Registration Division, records.

**Table 254.—CHARACTERISTICS OF BUSINESS UNITS, BY COUNTIES:
1975 AND 1976**

[Excludes government employees and self-employed persons.]

| County | 1976 | | | | 1975 | | | |
|-----------------|--------------------------|---|-------------------|-----------|--------------------------|---|-------------------|------------|
| | Number of establishments | Number of employees for week including March 12 | Payroll (\$1,000) | | Number of establishments | Number of employees for week including March 12 | Payroll (\$1,000) | |
| | | | First quarter | Annual | | | First quarter | Annual |
| Total | 17,271 | 252,252 | 577,390 | 2,412,122 | 17,095 | *252,254 | *543,590 | *2,274,957 |
| Hawaii | 1,677 | 19,072 | 41,090 | 171,253 | 1,638 | 18,064 | 35,447 | 147,845 |
| Honolulu | 13,478 | 207,153 | 484,407 | 2,018,954 | 13,322 | *209,981 | *463,986 | *1,937,440 |
| Kauai | 693 | 8,479 | 17,467 | 73,751 | 682 | 7,741 | 14,477 | 61,375 |
| Maui | 1,363 | 17,461 | 34,329 | 147,377 | 1,322 | 15,895 | 28,760 | 124,269 |
| Statewide | 60 | 87 | 98 | 786 | 131 | 573 | 920 | 4,023 |

*Revised.

Source: U.S. Bureau of the Census, *County Business Patterns, 1976, Hawaii*, CBP-76-13 (July 1978), p. 15.

**Table 255.—CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP:
1976**

[Excludes government and self-employed workers.]

| Major industry group | Number of establishments | Number of employees, mid-March | Payroll (\$1,000) | |
|--|--------------------------|--------------------------------|-------------------|-----------|
| | | | First quarter | Annual |
| Total | 17,271 | 252,252 | 577,390 | 2,412,122 |
| Agricultural services, forestry, fisheries | 184 | 1,380 | 2,892 | 12,348 |
| Mining | 14 | 237 | 710 | 2,517 |
| Contract construction | 1,490 | 22,038 | 78,834 | 320,214 |
| Manufacturing ¹ | 797 | 22,935 | 59,781 | 257,587 |
| Food and kindred products | 193 | 9,733 | 24,228 | 111,951 |
| Apparel and other textile products | 129 | 3,378 | 5,135 | 22,042 |
| Transportation and other public utilities | 732 | 24,674 | 80,600 | 337,310 |
| Wholesale trade | 1,410 | 15,364 | 44,626 | 181,599 |
| Retail trade ¹ | 4,846 | 69,132 | 105,609 | 444,937 |
| Eating and drinking places | 1,315 | 26,362 | 30,337 | 124,726 |
| Finance, insurance and real estate | 2,358 | 21,708 | 51,900 | 217,801 |
| Services ¹ | 5,072 | 74,194 | 151,735 | 631,832 |
| Hotels and other lodging places | 215 | 18,989 | 33,432 | 136,311 |
| Health services | 1,006 | 11,981 | 32,534 | 139,705 |
| Nonclassifiable establishments | 368 | 590 | 705 | 5,975 |

¹ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns, 1976, Hawaii*, CBP-76-13 (July 1978), pp. 1-2.

Table 256.—CHARACTERISTICS OF BUSINESS UNITS, BY EMPLOYMENT-SIZE CLASS: 1976

[Excludes government employees and self-employed persons.]

| Employment-size class | Number of establishments | Number of employees, mid-March | Annual payroll (\$1,000) |
|-----------------------|--------------------------|--------------------------------|--------------------------|
| Total | 17,271 | 252,252 | 2,412,122 |
| 1 to 4 | 9,135 | 18,202 | 171,911 |
| 5 to 9 | 3,359 | 24,298 | 200,574 |
| 10 to 19 | 2,332 | 33,346 | 271,301 |
| 20 to 49 | 1,544 | 49,698 | 431,050 |
| 50 to 99 | 566 | 39,501 | 377,063 |
| 100 to 249 | 248 | 36,084 | 392,886 |
| 250 to 499 | 49 | 17,130 | 163,240 |
| 500 to 999 | 26 | 18,010 | 186,425 |
| 1,000 or more | 12 | 15,983 | 217,673 |

Source: U.S. Bureau of the Census, *County Business Patterns, 1976, Hawaii*, CBP-76-13 (July 1978), pp. 3 and 10.

Table 257.—CORPORATIONS: 1965 TO 1975

| Fiscal years ended in — | Number of corporations | | | Business receipts ¹ (\$1,000,000) | | | Taxable income, excluding net losses (\$1,000,000) |
|-------------------------|------------------------|---------|------------|--|----------------------|-------------------------|--|
| | — Total | Taxable | Nontaxable | All corporations | Taxable corporations | Nontaxable corporations | |
| 1965 | 5,744 | 3,116 | 2,628 | ... | ... | ... | 177.7 |
| 1966 | 6,109 | 3,344 | 2,765 | ... | ... | ... | 181.0 |
| 1967 | 6,384 | 3,463 | 2,921 | 3,523 | ... | ... | 192.6 |
| 1968 | 6,841 | 3,948 | 2,893 | 4,031 | 3,113 | 918 | 231.7 |
| 1969 | 7,121 | 4,149 | 2,972 | 4,580 | 3,601 | 979 | 229.8 |
| 1970 | 7,821 | 4,324 | 3,497 | 5,302 | 3,936 | 1,366 | 224.4 |
| 1971 | 8,071 | 4,390 | 3,681 | 5,686 | 3,905 | 1,781 | 216.2 |
| 1972 | 8,441 | 4,666 | 3,775 | 6,112 | 4,144 | 1,968 | 241.4 |
| 1973 | 9,263 | 5,031 | 4,232 | 6,838 | 4,907 | 1,931 | 319.3 |
| 1974 | 10,360 | 5,375 | 4,985 | 8,414 | 6,239 | 2,175 | 568.3 |
| 1975 (prelim.) | 10,965 | 5,440 | 5,525 | 9,425 | 6,766 | 2,659 | 498.1 |

¹ Comparable data not available before 1967.

² Includes taxable income reported by Small Business Corporations, taxable to individual stockholders only.

³ Between September 1 and August 31.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns — Corporations* (annual report), and records.

Table 258.—PROPRIETORSHIPS: 1961 TO 1973

| Year earned | Number of businesses | | | Business receipts (\$1,000,000) | | | Net profit or loss (\$1,000,000) | |
|-------------|----------------------|-----------------|---------------|---------------------------------|-----------------|---------------|----------------------------------|------|
| | Total | With net profit | With net loss | All businesses | With net profit | With net loss | Profit | Loss |
| 1961 | 22,316 | 19,084 | 3,232 | 361.1 | 338.6 | 22.5 | 70.9 | 4.3 |
| 1963 | 23,470 | 19,619 | 3,851 | 404.9 | 358.0 | 46.9 | 78.5 | 6.3 |
| 1965 | 22,366 | 19,150 | 3,216 | 474.8 | 440.6 | 34.2 | 91.0 | 5.1 |
| 1967 | 24,325 | 20,190 | 4,135 | 458.7 | 422.3 | 36.4 | 93.4 | 8.6 |
| 1969 | 25,730 | 20,853 | 4,877 | 577.3 | 544.2 | 33.0 | 129.5 | 9.6 |
| 1971 | 29,598 | 21,886 | 7,712 | 612.5 | 561.4 | 51.2 | 138.5 | 13.9 |
| 1973 | 33,143 | 24,817 | 8,326 | 696.0 | 631.9 | 64.1 | 163.3 | 19.4 |

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns - Proprietorships* (biennial report).

Table 259.—FINANCIAL AND STOCK MARKET DATA FOR MAJOR HAWAII CORPORATIONS: 1977

| Company | Principal business | Total sales, 1977 (\$1,000) | Net income, 1977 (\$1,000) | Standard & Poor's quality rating, Mar. 1978 | Price range of stock | | | | Cash dividend per share, 1977 | Annual earnings per share, 1977 ¹ |
|---------------------------------|---|-----------------------------|----------------------------|---|----------------------|------|------|------|-------------------------------|--|
| | | | | | 1960-1976 | | 1977 | | | |
| | | | | | High | Low | High | Low | | |
| Amfac, Inc. | Processed food, retail, hotel | 1,322,107 | 16,004 | B+ | 41½ | 5¾ | 17¼ | 13⅞ | 1.00 | 1.22 |
| Castle & Cooke | Processed and fresh foods | 1,018,764 | 45,050 | A- | 26⅞ | 3⅞ | 18⅞ | 13¼ | 0.727 | 2.15 |
| Dillingham Corp. | Maritime, construction, property | 856,946 | 4,564 | B+ | 41½ | 4 | 12⅞ | 7 | 0.52 | 0.26 |
| Pacific Resources | Petro refining, gas utility | 397,050 | 6,067 | B+ | 15¾ | 4 | 9¼ | 7 | 0.294 | 1.00 |
| Alexander & Baldwin | Sugar, shipping | 356,466 | 19,714 | B | 41¾ | 6¾ | 17⅞ | 14¼ | 1.20 | 2.14 |
| Hawaiian Electric | Electric utility | 256,334 | 17,447 | A | 39⅞ | 14⅞ | 26⅞ | 23¼ | 1.92 | 3.15 |
| C. Brewer & Co. | Sugar, land develp., investment | 237,116 | 4,934 | B | 30 | 7 | 17¼ | 9⅞ | 0 | 1.08 |
| Hawaiian Telephone | Telephone utility | 195,736 | 26,621 | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) |
| Hawaiian Airlines | Hawaii interisland air service | 79,487 | 634 | B- | 21⅞ | 1⅞ | 4½ | 3⅞ | 0.15 | 0.40 |
| Maui Land & Pine | Canned pineapple, land develp. | 65,361 | 3,112 | B | 21½ | 5 | 15 | 11 | 0.40 | 1.95 |
| Amelco Corp. ² | Construction, manf. concrete prod. | 54,096 | -468 | (NR) | — | — | 1¼ | ¾ | 0 | -0.33 |
| Aloha Airlines | Hawaii interisland air service | 50,216 | 1,560 | B- | 27½ | 1⅞ | 4⅞ | 2⅞ | 0.10 | 0.73 |

NA Not available.

NR Not rated.

¹ Primary basis, excluding extraordinary items.

² For fiscal years ended September 30, stock price as reported by Bache Halsey Stuart Inc., Honolulu.

Source: Corporate annual reports; Standard & Poor's, *Stock Guide*, April, 1978; "C&C Joins Amfac in Billion Dollar Club", *Honolulu Advertiser*, March 21, 1978, p. C-7.

Table 260.—MINORITY-OWNED BUSINESSES, BY MINORITY GROUP: 1972

[Excludes businesses owned by whites, blacks, and persons of Spanish origin.]

| Minority group | All firms | | With paid employees | | | | | Without paid employees | | |
|-----------------------------|-------------------|--------------------------------|---------------------|-----------------------|--------------------------------|--|--|------------------------|--------------------------------|--|
| | Firms (number) | Gross receipts (\$1,000) | Firms (number) | Employees (number) | Gross receipts (\$1,000) | Average employees per firm (number) | Average receipts per firm (\$1,000) | Firms (number) | Gross receipts (\$1,000) | Average receipts per firm (\$1,000) |
| Hawaii, total | 13,634 | 1,107,996 | 2,991 | 30,010 | 981,296 | 10 | 328 | 10,643 | 126,700 | 12 |
| American Indian | 11 | 519 | 2 | (D) | (D) | (D) | (D) | 9 | (D) | (D) |
| Chinese | 1,389 | 226,139 | 369 | 5,391 | 211,094 | 15 | 572 | 1,020 | 15,045 | 15 |
| Japanese | 6,099 | 510,112 | 1,686 | 14,462 | 446,009 | 9 | 265 | 4,413 | 64,103 | 15 |
| Korean | 165 | 15,474 | 36 | (D) | (D) | (D) | (D) | 129 | (D) | (D) |
| Filipino | 847 | 9,602 | 78 | 269 | 4,544 | 3 | 58 | 769 | 5,058 | 7 |
| Asian Indian | 3 | (D) | — | — | — | — | — | 3 | (D) | (D) |
| Aleutian | 1 | (D) | — | — | — | — | — | 1 | (D) | (D) |
| Hawaiian ¹ | 393 | 24,950 | 68 | 1,034 | 22,366 | 15 | 329 | 325 | 2,584 | 8 |
| Other minorities | 692 | 150,328 | 132 | 3,431 | 144,829 | 26 | 1,097 | 560 | 5,499 | 10 |
| Not specified | 4,034 | 170,849 | 620 | 4,969 | 138,778 | 8 | 224 | 3,414 | 32,071 | 9 |

D Withheld to avoid disclosing figures for individual companies.

¹ Businesses owned by Hawaiians in the five Pacific States numbered 708, and reported gross receipts of \$108,020,000. This included 247 firms with paid employees (reporting averages of 15 employees and \$409,000 in receipts per firm) and 461 firms without paid employees (averaging \$15,000 in receipts per firm).

Source: U.S. Bureau of the Census, *1972 Survey of Minority-Owned Business Enterprises*, MB72-3 (February 1975), pp. 74-77.