

## Section 15

# BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were eight banks with 171 branches, ten savings and loan associations with 115 branches, three trust companies, and 238 industrial loan or small loan licensees in Hawaii as of June 30, 1978. Deposits in Island banks reached \$3.6 billion in 1978, compared with \$1.56 billion in 1970 and \$673 million in 1960. Assets of savings and loan associations stood at \$2.9 billion in mid-1978, almost four times their 1970 level. There were 158 credit unions with combined assets of \$704 million at the end of 1978.

The market value of stocks and bonds traded on the Honolulu Stock Exchange in 1977 amounted to \$298,000, the lowest total on record, and the Exchange discontinued operations at the end of the year. The all-time high was \$25.4 million in 1961. Approximately 58,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1975.

Life insurance in force in Hawaii at the end of 1977 amounted to \$14.7 billion, triple the figure reported ten years earlier. For all 546 insurance companies doing business in the Islands, Hawaii premiums amounted to \$488 million in 1977 and losses, claims, and benefits paid came to only \$226 million. Oahu fire losses amounted to \$10.0 million in fiscal 1978. Persons covered by the two major prepaid health insurance plans as of December 31, 1978 numbered 630,000, with membership dues of \$157 million.

By mid-1978, more than 28,400 corporations and partnerships were registered to do business in Hawaii: 19,000 local ("domestic") corporations, 3,100 out-of-State ("foreign") corporations, and 6,400 partnerships. Business units with one or more employees in 1976 numbered 17,271; 87 had 250 or more employees. During fiscal 1978, 2,718 new local corporations were formed and 1,879 existing local corporations were dissolved or merged. Business receipts of corporations approached \$9.1 billion in 1975; business receipts of proprietorships in the same year amounted to \$660 million. Hawaii's largest corporation, Amfac, Inc., reported 1978 sales of \$1.5 billion, with a net profit of \$42 million.

Sources for statistics on these subjects include the Hawaii State Department of Regulatory Agencies (specifically its Bank Examination, Insurance, and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York and Honolulu Stock Exchanges, the Health Insurance Institute and two major local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 17 and 18 of Statistical Abstract of the United States: 1978.

Table 226.-- BANKS: 1968 TO 1978

| Year     | Number, June 30 |                               | Total assets, June 30 (\$1,000) | Deposits, June 30 (\$1,000) |           |           |                      | Debits to demand deposits, cal. year (\$1,000) | Bank clearings, cal. year (\$1,000) |
|----------|-----------------|-------------------------------|---------------------------------|-----------------------------|-----------|-----------|----------------------|--|-------------------------------------|
|          | Banks           | Branch offices and facilities |                                 | Total                       | Demand    | Time      | Government and other |  |                                     |
| 1968 ... | 7               | 126                           | 1,440,891                       | 1,287,166                   | 431,047   | 525,564   | 330,555              | 16,316,676                                     | 9,281,829                           |
| 1969 ... | 7               | 132                           | 1,669,606                       | 1,499,459                   | 526,895   | 590,618   | 381,947              | 21,527,177                                     | 11,190,757                          |
| 1970 ... | 7               | 143                           | 1,762,811                       | 1,558,671                   | 558,924   | 631,538   | 368,209              | 23,305,519                                     | 13,286,842                          |
| 1971 ... | 7               | 149                           | 2,062,194                       | 1,804,545                   | 624,130   | 751,692   | 428,723              | 24,316,129                                     | 15,091,524                          |
| 1972 ... | 7               | 155                           | 2,252,841                       | 2,000,685                   | 683,419   | 843,828   | 473,438              | 27,006,791                                     | 16,839,868                          |
| 1973 ... | 8               | 162                           | 2,625,855                       | 2,367,682                   | 781,470   | 982,689   | 603,523              | 31,803,985                                     | 19,253,017                          |
| 1974 ... | 8               | 164                           | 2,875,085                       | 2,573,664                   | 819,177   | 1,074,603 | 679,883              | 38,495,103                                     | 21,219,856                          |
| 1975 ... | 8               | 165                           | 2,964,953                       | 2,615,796                   | 875,441   | 1,170,368 | 569,986              | 42,198,265                                     | 23,663,047                          |
| 1976 ... | 8               | 168                           | 3,207,161                       | 2,883,238                   | 880,902   | 1,326,326 | 676,010              | 44,908,514                                     | 27,173,406                          |
| 1977 ... | 8               | 166                           | 3,387,094                       | 3,008,895                   | 932,909   | 1,497,021 | 578,965              | 50,492,878                                     | 30,437,727                          |
| 1978 ... | 8               | 171                           | 4,003,656                       | 3,601,380                   | 1,099,932 | 1,664,932 | 836,517              | 58,264,541                                     | 34,104,261                          |

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 227.-- SAVINGS AND LOAN ASSOCIATIONS, TRUST COMPANIES, AND LOAN COMPANIES: 1968 TO 1978

| Year (as of June 30) | Savings and loan associations |                    |                  |                              | Trust companies |                  | Industrial loan licensees |                  | Small loan licensees |                  |
|----------------------|-------------------------------|--------------------|------------------|------------------------------|-----------------|------------------|---------------------------|------------------|----------------------|------------------|
|                      | Number                        |                    | Assets (\$1,000) | Deposits <u>1/</u> (\$1,000) | Number          | Assets (\$1,000) | Number                    | Assets (\$1,000) | Number               | Assets (\$1,000) |
|                      | Associations                  | Branches <u>2/</u> |                  |                              |                 |                  |                           |                  |                      |                  |
| 1968 .....           | 14                            | 42                 | 569,325          | 480,227                      | 4               | 37,312           | 192                       | 204,543          | 52                   | 1,571            |
| 1969 .....           | 14                            | 44                 | 650,398          | 528,570                      | 4               | 44,790           | 198                       | 265,310          | 54                   | 1,367            |
| 1970 .....           | 13                            | 51                 | 730,772          | 584,017                      | 3               | 40,606           | 213                       | 311,978          | 46                   | 1,016            |
| 1971 .....           | 13                            | 55                 | 869,323          | 716,674                      | 3               | 45,049           | 220                       | 371,556          | 47                   | 871              |
| 1972 .....           | 12                            | 62                 | 1,085,455        | 878,335                      | 4               | 46,941           | 220                       | 448,935          | 40                   | 365              |
| 1973 .....           | 12                            | 72                 | 1,325,331        | 1,032,679                    | 3               | 45,809           | 221                       | 549,495          | 24                   | 131              |
| 1974 .....           | 11                            | 82                 | 1,474,175        | 1,146,587                    | 3               | 41,181           | 225                       | 680,286          | 24                   | 653              |
| 1975 .....           | 11                            | 90                 | 1,650,050        | 1,326,024                    | 3               | 46,988           | 235                       | 718,010          | 6                    | 67               |
| 1976 .....           | 11                            | 107                | 1,923,501        | 1,608,434                    | 3               | 53,365           | 239                       | 797,883          | 6                    | 32               |
| 1977 .....           | 11                            | 112                | 2,345,999        | 1,952,042                    | 3               | 57,911           | 242                       | 742,330          | -                    | -                |
| 1978 .....           | 10                            | 115                | 2,876,344        | 2,211,889                    | 3               | 59,862           | 238                       | 776,687          | -                    | -                |

1/ Withdrawable shares, withdrawable deposits and investment certificates.

2/ Branches, facilities, and agencies.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 228.-- AVERAGE RATE OF RETURN ON BANK LOANS AND AVERAGE INTEREST RATE ON TIME DEPOSITS: 1968 TO 1977

[Figures are calculated using data from two reports filed annually by all FDIC-insured banks in the state--"Report of Condition" and "Report of Income."]

| Year       | Percent return on bank loans <u>1/</u> | Percent interest on time deposits <u>2/</u> |
|------------|--|---|
| 1968 ..... | 8.41                                   | 4.58  |
| 1969 ..... | 8.60                                   | 4.94  |
| 1970 ..... | 9.19                                   | 5.67  |
| 1971 ..... | 8.75                                   | 4.96  |
| 1972 ..... | 8.60                                   | 4.71  |
| 1973 ..... | 9.16                                   | 5.84  |
| 1974 ..... | 10.30                                  | 7.41  |
| 1975 ..... | 9.67                                   | 6.02  |
| 1976 ..... | 9.82                                   | 5.63  |
| 1977 ..... | 10.12                                  | 5.15  |

1/ Based on total amount of interest income from all loans and average amount of loans outstanding.

2/ Based on total amount of interest paid on time deposits and average amount of time deposits held. Data for 1976 and 1977 limited to data for time deposits of \$100,000 or more.

Source: Maxwell J. Fry, "Economic Growth and Capital Shortage in Alaska, Hawaii, and Puerto Rico," Growth and Change, April 1979, pp. 17-21, espec. tables 1 and 2; Federal Deposit Insurance Corporation, Bank Operating Statistics (annual).

Table 229.-- CREDIT UNIONS: 1977 AND 1978

[As of December 31.]

| Year      | Number of credit unions | Assets (dollars) | Shares (dollars) |
|-----------|-------------------------|------------------|------------------|
| 1977 .... | 158                     | 599,929,673      | 535,493,101      |
| 1978 .... | 158                     | 704,130,075      | 626,367,918      |

Source: Hawaii Credit Union League, records.

Table 230.-- MARKET VALUE OF STOCKS AND BONDS TRADED  
ON THE HONOLULU STOCK EXCHANGE: 1970 TO 1978

[The Honolulu Stock Exchange, established in August  
1898, held its final session December 30, 1977.]

| Year       | Value<br>(\$1,000) |
|------------|--------------------|
| 1970 ..... | 8,590              |
| 1971 ..... | 5,533              |
| 1972 ..... | 3,986              |
| 1973 ..... | 1,896              |
| 1974 ..... | 1,175              |
| 1975 ..... | 523                |
| 1976 ..... | 383                |
| 1977 ..... | 298                |
| 1978 ..... | -                  |

Source: Honolulu Stock Exchange, records.

Table 231.-- HAWAII RESIDENTS HOLDING SHARES IN U.S.  
PUBLIC CORPORATIONS OR INVESTMENT COMPANIES:  
1965 TO 1975

| Year       | Shareowners |
|------------|-------------|
| 1965 ..... | 39,000      |
| 1970 ..... | 74,000      |
| 1975 ..... | 58,000      |

Source: New York Stock Exchange, Inc., Share-ownership U.S.A., 1965 Census of Shareowners (p. 22), Shareownership - 1970, Census of Shareowners (p. 20), and Shareownership 1975 (p. 19).

Table 232.-- STOCKHOLDINGS OF HAWAII RESIDENTS IN MAJOR HAWAII COMPANIES: 1978

[Excludes stock owned by residents in their broker's name.]

| Company <u>1</u> /       | Hawaii shareholders |                          | Shares held in Hawaii |                          | Market value of shares held in Hawaii (millions of dollars) | Annual dividends to Hawaii shareholders (millions of dollars) |
|--------------------------|---------------------|--------------------------|-----------------------|--------------------------|---|---|
|                          | Number              | Percent of company total | Number (millions)     | Percent of company total |   |   |
| Castle & Cooke .....     | 4,350               | 16                       | 4.4                   | 21                       | 81.3  | 3.5   |
| Alexander & Baldwin .... | 4,880               | 51                       | 4.4                   | 47                       | 73.2  | 5.2   |
| Hawaii Bancorp .....     | 2,185               | 55                       | 5.2                   | 80                       | 67.7  | 4.2   |
| Hawaiian Electric .....  | 10,685              | 62                       | 2.5                   | 42                       | 65.1  | 5.1   |
| General Tel. & Elec. ... | 12,165              | 2.8                      | 2.2                   | 1.6                      | 63.9  | 5.0   |
| First Hawaiian .....     | 1,500               | 65                       | 2.3                   | 75                       | 56.3  | 4.1   |
| Dillingham .....         | 5,465               | 38                       | 5.2                   | 41                       | 43.8  | 2.7   |
| Amfac .....              | 4,395               | 36                       | 1.9                   | 15                       | 34.5  | 1.9   |
| Pacific Resources .....  | 2,590               | 68                       | 3.6                   | 70                       | 28.8  | 1.3   |
| Maui Land & Pine .....   | 295                 | 18                       | 0.97                  | 61                       | 23.7  | 0.39  |
| C. Brewer .....          | 1,830               | 48                       | 0.79                  | 17                       | 11.8  | -   |
| Aloha Airlines .....     | 3,315               | 19                       | 1.0                   | 47                       | 5.5   | -   |
| Hawaiian Airlines .....  | 925                 | 42                       | 0.97                  | 61                       | 4.8   | 0.15  |

1/ Companies listed on a Mainland stock exchange or in the national over-the-counter market. Inter-island resorts not included because of lack of data.

Source: Kit Smith, "Hawaii's Big 13 and their owners," Honolulu Advertiser, June 29, 1978, p. C-5.

Table 233.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1967 TO 1977

| Calendar year | All insurance                          |                    |   | Life insurance, excluding annuities |   |                                       |                             |                                    |
|---------------|--|--------------------|---|-------------------------------------|---|---------------------------------------|-----------------------------|------------------------------------|
|               | Number of companies authorized Dec. 31 | Premiums (\$1,000) | Losses, claims, and benefits paid (\$1,000) | Number of companies <u>1/</u>       | Insurance written, revived, increased, or transferred (\$1,000) | Insurance in force, Dec. 31 (\$1,000) | Premiums received (\$1,000) | Claims and benefits paid (\$1,000) |
| 1967 ....     | 415                                    | 162,102            | 74,888                                      | 189                                 | 929,044   | 5,102,132                             | 80,217                      | 32,964                             |
| 1968 ....     | 434                                    | 179,236            | 86,102                                      | 200                                 | 1,171,454   | 5,874,280                             | 85,713                      | 36,609                             |
| 1969 ....     | 450                                    | 207,184            | 98,867                                      | 213                                 | 1,289,564   | 6,632,539                             | 91,402                      | 39,703                             |
| 1970 ....     | 469                                    | 246,986            | 114,011                                     | 223                                 | 1,376,907   | 7,441,077                             | 98,360                      | 40,267                             |
| 1971 ....     | 485                                    | 276,707            | 119,880                                     | 233                                 | 1,565,272   | 8,127,837                             | 106,524                     | 45,301                             |
| 1972 ....     | 502                                    | 303,954            | 124,502                                     | 239                                 | 1,484,039   | 8,788,361                             | 115,491                     | 44,661                             |
| 1973 ....     | 517                                    | 316,897            | 132,102                                     | 262                                 | 1,935,643   | 9,433,897                             | 120,229                     | 47,980                             |
| 1974 ....     | 534                                    | 331,146            | 155,272                                     | 270                                 | 2,609,649   | 11,095,747                            | 130,102                     | 54,009                             |
| 1975 ....     | 537                                    | 380,480            | 170,561                                     | 279                                 | 2,046,479   | 12,650,488                            | 138,597                     | 53,291                             |
| 1976 ....     | 542                                    | 421,545            | 192,547                                     | 283                                 | 2,266,311   | 13,560,838                            | 148,977                     | 65,312                             |
| 1977 ....     | 546                                    | 488,437            | 225,675                                     | 285                                 | 2,436,644   | 14,680,847                            | 161,725                     | 63,040                             |

1/ Transacting life insurance business during the year, 1958-1972; authorized, 1973 and later years. Includes fraternal benefit societies.

Source: Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 234.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1977

[In dollars.]

| Class of insurance                                 | Premiums    | Losses, claims, and benefits paid |
|--|-------------|-----------------------------------|
| All classes .....                                  | 488,436,583 | 225,675,241                       |
| Life <sup>1/</sup> .....                           | 161,108,143 | 62,919,345                        |
| Fraternal .....                                    | 616,983     | 121,081                           |
| Fire, marine, casualty, and miscellaneous .....    | 319,389,782 | 162,292,160                       |
| Accident and health .....                          | 46,124,478  | 24,891,388                        |
| Fire .....   | 16,056,782  | 6,324,728                         |
| Allied lines .....                                 | 6,829,241   | 1,393,362                         |
| Homeowners multiple peril ...                      | 16,732,070  | 7,188,916                         |
| Private passenger auto no-fault .....              | 19,341,805  | 9,845,537                         |
| Other private passenger automobile liability ..... | 46,444,971  | 27,154,767                        |
| Commercial auto no-fault ....                      | 3,463,311   | 1,298,982                         |
| Other commercial automobile liability .....        | 13,282,642  | 6,951,979                         |
| Private passenger automobile physical damage ..... | 32,230,417  | 20,417,393                        |
| Commercial automobile physical damage .....        | 4,842,274   | 2,562,390                         |
| Workers' compensation .....                        | 52,697,089  | 25,595,243                        |
| Other liability .....                              | 29,515,353  | 6,058,991                         |
| Medical malpractice .....                          | 7,514,263   | 1,132,123                         |
| Glass .....  | 402,857     | 136,169                           |
| Burglary & theft .....                             | 1,227,834   | 427,974                           |
| Boiler & machinery .....                           | 546,949     | 420,728                           |
| Fidelity & surety .....                            | 6,389,507   | 3,095,555                         |
| Ocean marine .....                                 | 4,738,428   | 14,443,389                        |
| Inland marine .....                                | 5,433,306   | 1,995,504                         |
| Earthquake .....                                   | 26,343      | -                                 |
| All other .....                                    | 5,549,862   | 957,042                           |
| Surplus lines .....                                | 7,321,675   | 342,655                           |

<sup>1/</sup> Excludes annuities. Also excludes insurance on non-residents.

Source: Report of the Insurance Commissioner of Hawaii 1978, p. 5.

Table 235.-- MISCELLANEOUS INSURANCE STATISTICS: 1977

[In millions of dollars. For insurance companies authorized in Hawaii.]

| Subject  | Amount             |          |           |                                  |
|--|--------------------|----------|-----------|----------------------------------|
| Life insurance:  |                    |          |           |                                  |
| Written or transferred .....                             | 2,436.6            |          |           |                                  |
| In force, December 31 .....                              | 14,680.8           |          |           |                                  |
| Premiums received .....                                  | 161.7              |          |           |                                  |
| Claims and benefits paid .....                           | 63.0               |          |           |                                  |
| Insurance other than life:                               |                    |          |           |                                  |
| Direct premiums paid .....                               | 326.7              |          |           |                                  |
| Direct premiums earned .....                             | 302.7              |          |           |                                  |
| Direct losses paid .....                                 | 162.6              |          |           |                                  |
| Direct losses incurred .....                             | 194.8              |          |           |                                  |
|  | Amount             |          |           |                                  |
| Subject  | All com-<br>panies | Domestic | Foreign   | Alien (U.S.<br>business<br>only) |
| Financial condition, Dec. 31:                            |                    |          |           |                                  |
| Assets .....   | 400,212.8          | 257.4    | 394,700.9 | 5,254.4                          |
| Liabilities exc. capital<br>and surplus .....            | 360,665.1          | 194.5    | 355,857.8 | 4,612.9                          |
| Policyholder's surplus inc.<br>capital .....             | 39,547.7           | 63.0     | 38,843.1  | 641.5                            |
| Capital .....  | 2,074.0            | 11.9     | 2,049.7   | 12.4                             |
| Net gain or loss .....                                   | 3,753.2            | 1.5      | 3,787.3   | -35.6                            |
| Hawaii business:   |                    |          |           |                                  |
| Direct premiums written ...                              | 529.0              | 145.9    | 367.2     | 15.9                             |
| Claims and benefits paid ..                              | 256.3              | 70.4     | 179.6     | 6.3                              |
| Investments in Hawaii, Dec. 31                           | 1,944.5            | 88.2     | 1,817.5   | 38.8                             |
| Mortgage loans (principal<br>indebtedness) .....         | 980.3              | 39.2     | 920.3     | 20.8                             |
| Collateral loans (amount<br>lent) .....                  | 1.4                | 0.6      | 0.8       | -                                |
| State and county bonds <u>1/</u> .                       | 197.8              | 11.1     | 186.4     | 0.3                              |
| Utilities stocks and<br>bonds <u>1/</u> .....            | 180.7              | 11.5     | 153.4     | 15.9                             |
| Industrial and misc. stocks<br>and bonds <u>1/</u> ..... | 527.4              | 18.8     | 506.7     | 1.9                              |
| Real estate <u>1/</u> .....                              | 56.9               | 7.0      | 49.9      | -                                |
| Balances in Hawaii banks ....                            | 12.9               | 10.2     | 2.7       | -                                |

1/ Market value (less encumbrances for real estate).

Source: Report of the Insurance Commissioner of Hawaii 1978, pp. 5, 14, 18, 19, 34, and 35, and underlying data.

Table 236.-- HEALTH INSURANCE: 1975-1976

| Subject  | Number   |
|--|----------|
| Protected population, 1976 (thousands): <u>1/</u>                          |          |
| Hospital expense .....   | 649      |
| Surgical expense .....   | 644      |
| Regular medical expense .....  | 631      |
| Major medical expense .....  | 74       |
| Health insurance benefit payments, 1975 (millions of dollars), total ..... | 144      |
| Insurance companies .....  | 32       |
| Other hospital-medical plans .....   | 112      |
| Health insurance premiums, 1975 (millions of dollars), total .             | 163      |
| Insurance companies .....  | 44       |
| Other hospital-medical plans .....   | 119      |
| Community hospital costs, 1976:  |          |
| Average length of hospital stay (days) .....                               | 6.9      |
| Average cost to hospital (dollars) --                                      |          |
| Per patient day .....  | 186.80   |
| Per patient stay .....   | 1,288.60 |

1/ Number of persons under age 65 protected by hospital, surgical, regular medical and major medical expense coverage, as of December 31, 1976 (unduplicated).

Source: Health Insurance Institute, Source Book of Health Insurance Data 1977-78, pp. 29, 43, 49, and 61.

Table 237.-- PREPAID HEALTH PLANS: 1970 TO 1978

| Year       | Hawaii Medical Service Association           |  | Kaiser Foundation Health Plan |                |                                      | Commer-<br>cial<br>carrier<br>premiums <u>1/</u><br>(\$1,000) |
|------------|--|--|-------------------------------|----------------|--------------------------------------|---|
|            | Persons covered,<br>end of<br>year <u>2/</u> | Member-<br>ship<br>dues <u>3/</u><br>(\$1,000) | Persons covered <u>2/</u>     |                | Member-<br>ship<br>dues<br>(\$1,000) |   |
|            |  |  | Annual<br>average             | End of<br>year |                                      |   |
| 1970 ..... | 393,546                                      | 35,389   | 82,721                        | 87,008         | 9,372                                | 23,000  |
| 1971 ..... | 404,293                                      | 42,443   | 89,934                        | 94,009         | 11,503                               | 26,556  |
| 1972 ..... | 417,305                                      | 48,759   | 95,226                        | 95,877         | 13,227                               | 29,097  |
| 1973 ..... | 432,905                                      | 55,209   | 96,057                        | 96,242         | 14,779                               | 31,200  |
| 1974 ..... | 451,583                                      | 64,138   | 97,202                        | 98,184         | 16,309                               | 33,176  |
| 1975 ..... | 474,265                                      | 79,827   | 100,766                       | 101,827        | 18,592                               | 35,564  |
| 1976 ..... | 484,295                                      | 97,882   | 103,364                       | 104,785        | 21,879                               | 42,601  |
| 1977 ..... | 507,709                                      | 113,335  | 106,217                       | 107,592        | 25,614                               | 46,124  |
| 1978 ..... | 516,318                                      | 127,744  | 110,191                       | 113,388        | 28,883                               | (NA)  |

NA Not available.

1/ For accident and health insurance.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Excludes investment income, membership fees, etc.

Source: Hawaii Medical Service Association, records; Kaiser Foundation Health Plan, Inc., records; Report of the Insurance Commissioner (annual).

Table 238.-- FIRE CHARACTERISTICS, FOR THE CITY AND COUNTY OF HONOLULU:  
1970 TO 1978

[Years ended June 30]

| Year      | Fire alarms  |       |              |                           | Fire deaths | Fire losses (dollars) |
|-----------|--------------|-------|--------------|---------------------------|-------------|-----------------------|
|           | Total alarms | Fires | False alarms | Needless alarms <u>1/</u> |             |                       |
| 1970 .... | 6,279        | 4,716 | 1,563        | -                         | 4           | 4,531,168             |
| 1971 .... | 5,679        | 3,868 | 1,811        | -                         | 8           | 5,032,081             |
| 1972 .... | 6,379        | 3,952 | 1,838        | 589                       | 7           | 3,527,052             |
| 1973 .... | 7,415        | 4,930 | 1,807        | 678                       | 8           | 12,962,159            |
| 1974 .... | 6,132        | 3,685 | 1,812        | 635                       | 11          | 6,391,520             |
| 1975 .... | 7,064        | 4,316 | 2,057        | 691                       | 5           | 7,303,404             |
| 1976 .... | 8,157        | 5,278 | 2,166        | 713                       | 7           | 7,369,820             |
| 1977 .... | 8,225        | 5,451 | 2,061        | 713                       | 5           | 7,008,431             |
| 1978 .... | 7,876        | 5,258 | 1,858        | 760                       | 5           | 9,975,951             |

1/ Non-fire incidents, such as smoke scares or overheated food.

Source: Annual Report of the Fire Department, City & County of Honolulu, 1976-1977, pp. 266 and 273, and records.

Table 239.-- REGISTERED CORPORATIONS AND PARTNERSHIPS: 1977 TO 1979

[Excludes eleemosynary corporations]

| Subject                                       | 1977   | 1978   | 1979   |
|---|--------|--------|--------|
| Domestic (Hawaii) corporations:               |        |        |        |
| Formed <u>1/</u> .....                        | 2,204  | 2,718  | 3,233  |
| Dissolved or merged <u>2/</u> .....           | 301    | 1,879  | 1,168  |
| On record, June 30 .....                      | 18,184 | 19,023 | 21,088 |
| Foreign (non-Hawaii) corporations:            |        |        |        |
| Qualified <u>1/</u> .....                     | 322    | 340    | 480    |
| Withdrawn, merged, or cancelled <u>2/</u> ... | 539    | 54     | 385    |
| On record, June 30 .....                      | 2,768  | 3,054  | 3,149  |
| Partnerships:                                 |        |        |        |
| Registered <u>1/</u> .....                    | 1,377  | 1,150  | 1,939  |
| Dissolved or cancelled <u>2/</u> .....        | 2,092  | 500    | 1,334  |
| On record, June 30 .....                      | 5,710  | 6,360  | 6,965  |

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Regulatory Agencies, Business Registration Division, records.

Table 240.-- CHARACTERISTICS OF BUSINESS UNITS, BY COUNTIES: 1975 TO 1977

[Excludes government employees and self-employed persons.]

| Year and county   | Number of establishments | Number of employees, mid-March | Payroll (\$1,000) |           |
|-------------------|--------------------------|--------------------------------|-------------------|-----------|
|                   |                          |                                | First quarter     | Annual    |
| 1975              |                          |                                |                   |           |
| State total ..... | 17,095                   | 252,254                        | 543,590           | 2,274,957 |
| Hawaii .....      | 1,638                    | 18,064                         | 35,447            | 147,845   |
| Honolulu .....    | 13,322                   | 209,981                        | 463,986           | 1,937,446 |
| Kauai .....       | 682                      | 7,741                          | 14,477            | 61,375    |
| Maui .....        | 1,322                    | 15,895                         | 28,760            | 124,269   |
| Statewide .....   | 131                      | 573                            | 920               | 4,023     |
| 1976              |                          |                                |                   |           |
| State total ..... | 17,271                   | 252,252                        | 577,390           | 2,412,122 |
| Hawaii .....      | 1,677                    | 19,072                         | 41,090            | 171,253   |
| Honolulu .....    | 13,478                   | 207,153                        | 484,407           | 2,018,954 |
| Kauai .....       | 693                      | 8,479                          | 17,467            | 73,751    |
| Maui .....        | 1,363                    | 17,461                         | 34,329            | 147,377   |
| Statewide .....   | 60                       | 87                             | 98                | 786       |
| 1977              |                          |                                |                   |           |
| State total ..... | 18,660                   | 264,757                        | 633,103           | 2,656,779 |
| Hawaii .....      | 1,887                    | 20,810                         | 46,147            | 194,298   |
| Honolulu .....    | 14,282                   | 215,699                        | 527,903           | 2,201,527 |
| Kauai .....       | 792                      | 9,475                          | 20,896            | 89,754    |
| Maui .....        | 1,619                    | 18,762                         | 38,132            | 170,319   |
| Statewide .....   | 80                       | 11                             | 26                | 882       |

Source: U.S. Bureau of the Census, County Business Patterns, 1976, Hawaii, CBP-76-13 (July 1978), p. 15, and County Business Patterns, 1977, CBP-77-13 (July 1979), p. 15.

Table 241.-- CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP: 1977

[Excludes government and self-employed workers.]

| Major industry group                         | Number of establishments | Number of employees, mid-March | Payroll (\$1,000) |           |
|--|--------------------------|--------------------------------|-------------------|-----------|
|  |                          |                                | First quarter     | Annual    |
| Total .....                                  | 18,660                   | 264,757                        | 633,103           | 2,656,779 |
| Agricultural servies, forestry, fisheries... | 186                      | 1,542                          | 3,275             | 13,448    |
| Mining .....                                 | 9                        | 247                            | 886               | 3,949     |
| Contract construction .....                  | 1,548                    | 20,016                         | 77,669            | 308,249   |
| Manufacturing <u>1/</u> .....                | 837                      | 23,711                         | 65,779            | 273,291   |
| Food and kindred products .....              | 204                      | 9,362                          | 23,262            | 108,040   |
| Apparel and other textile products .....     | 136                      | 3,541                          | 6,005             | 24,702    |
| Transportation and other public utilities .. | 806                      | 26,278                         | 92,924            | 405,423   |
| Wholesale trade .....                        | 1,522                    | 15,388                         | 44,996            | 193,387   |
| Retail trade <u>1/</u> .....                 | 5,230                    | 75,159                         | 119,500           | 507,116   |
| Eating and drinking places .....             | 1,411                    | 27,865                         | 33,554            | 140,862   |
| Finance, insurance, and real estate .....    | 2,510                    | 23,275                         | 60,074            | 244,793   |
| Services <u>1/</u> .....                     | 5,533                    | 78,581                         | 167,143           | 698,221   |
| Hotels and other lodging places .....        | 210                      | 18,785                         | 35,101            | 141,129   |
| Health services .....                        | 1,146                    | 13,160                         | 38,109            | 161,498   |
| Nonclassifiable establishments .....         | 479                      | 560                            | 856               | 8,901     |

1/ Includes sugroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1977, Hawaii, CBP-77-13 (July 1979), pages 1-2.

Table 242.-- CHARACTERISTICS OF BUSINESS UNITS, BY EMPLOYMENT-SIZE CLASS: 1977

[Excludes government employees and self-employed persons.]

| Employment-size class | Number of establishments | Number of employees | Annual payroll (\$1,000) |
|-----------------------|--------------------------|---------------------|--------------------------|
| Total .....           | 18,660                   | 264,757             | 2,656,779                |
| 1 to 4 .....          | 9,942                    | 19,507              | 198,383                  |
| 5 to 9 .....          | 3,741                    | 26,639              | 227,712                  |
| 10 to 19 .....        | 2,397                    | 34,320              | 303,576                  |
| 20 to 49 .....        | 1,642                    | 51,581              | 473,440                  |
| 50 to 99 .....        | 589                      | 40,853              | 399,043                  |
| 100 to 249 .....      | 257                      | 37,656              | 406,119                  |
| 250 to 499 .....      | 52                       | 18,556              | 206,514                  |
| 500 to 999 .....      | 27                       | 17,331              | 180,468                  |
| 1,000 or more .....   | 13                       | 18,314              | 261,525                  |

Source: U.S. Bureau of the Census, County Business Patterns, 1977, Hawaii, CBP-77-13 (July 1979), pages 3 and 10

Table 243.-- PROPRIETORSHIPS: 1973 AND 1975

| Subject                                       | 1973   | 1975   |
|---|--------|--------|
| Number of businesses, total .....             | 33,143 | 40,427 |
| With net profit .....                         | 24,817 | 28,096 |
| With net loss .....                           | 8,326  | 12,331 |
| Business receipts, total (\$ million) .....   | 696.0  | 660.4  |
| Businesses with net profit (\$ million) ..... | 631.9  | 593.7  |
| Businesses with net loss (\$ million) .....   | 64.1   | 66.6   |
| Net profit reported (\$ million) .....        | 163.3  | 180.3  |
| Net loss reported (\$ million) .....          | 19.4   | 27.3   |

Source: Hawaii State Department of Taxation, Hawaii Income Patterns -- Proprietorships (biennial report).

Table 244.-- CORPORATIONS: 1965 TO 1975

| Fiscal years ended in -- | Number of corporations |         |            | Business receipts <u>1/</u> (\$1,000,000) |                      |                         | Taxable income, excluding net losses <u>2/</u> (\$1,000,000) |
|--------------------------|------------------------|---------|------------|---|----------------------|-------------------------|--|
|                          | Total                  | Taxable | Nontaxable | All corporations                          | Taxable corporations | Nontaxable corporations |  |
| 1965 .....               | 5,744                  | 3,116   | 2,628      | ...                                       | ...                  | ...                     | 177.7  |
| 1966 .....               | 6,109                  | 3,344   | 2,765      | ...                                       | ...                  | ...                     | 181.0  |
| 1967 .....               | 6,384                  | 3,463   | 2,921      | 3,523                                     | ...                  | ...                     | 192.6  |
| 1968 .....               | 6,841                  | 3,948   | 2,893      | 4,031                                     | 3,113                | 918                     | 231.7  |
| 1969 .....               | 7,121                  | 4,149   | 2,972      | 4,580                                     | 3,601                | 979                     | 229.8  |
| 1970 .....               | 7,821                  | 4,324   | 3,497      | 5,302                                     | 3,936                | 1,366                   | 224.4  |
| 1971 .....               | 8,071                  | 4,390   | 3,681      | 5,686                                     | 3,905                | 1,781                   | 216.2  |
| 1972 .....               | 8,441                  | 4,666   | 3,775      | 6,112                                     | 4,144                | 1,968                   | 241.4  |
| 1973 .....               | 9,263                  | 5,031   | 4,232      | 6,838                                     | 4,907                | 1,931                   | 319.3  |
| 1974 .....               | 10,360                 | 5,375   | 4,985      | 8,414                                     | 6,239                | 2,175                   | 568.3  |
| 1975 .....               | 10,966                 | 5,441   | 5,525      | 9,095                                     | 6,439                | 2,657                   | 498.1  |

1/ Comparable data not available before 1967.

2/ Includes taxable income reported by Small Business Corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Corporations (annual reports).

Table 245.-- TOTAL OPERATING REVENUES OR SALES AND NET INCOME  
OF SELECTED MAJOR CORPORATIONS IN HAWAII: 1977 AND 1978

[In millions of dollars]

| Corporation                       | Total operating<br>revenues or sales |         | Net<br>income |      |
|-----------------------------------|--------------------------------------|---------|---------------|------|
|                                   | 1977                                 | 1978    | 1977          | 1978 |
| Amfac, Inc. ....                  | 1,322.1                              | 1,500.7 | 15.1          | 42.4 |
| Castle & Cooke, Inc. ....         | 1,018.8                              | 1,329.6 | 45.0          | 47.6 |
| Dillingham Corporation ....       | 856.9                                | 919.7   | 4.3           | 15.4 |
| Pacific Resources, Inc. ....      | 398.6                                | 471.7   | 6.1           | 9.3  |
| Alexander & Baldwin, Inc. ....    | 290.2                                | 311.5   | 19.1          | 32.8 |
| Hawaiian Electric Company, Inc. . | 256.3                                | 296.3   | 21.1          | 23.5 |
| C. Brewer and Co., Ltd. ....      | 237.1                                | (NA)    | 4.9           | (NA) |
| Hawaiian Telephone Company .....  | 195.7                                | 232.7   | 26.6          | 38.0 |
| Hawaii Bancorporation, Inc. ....  | 106.6                                | 137.7   | 12.7          | 16.3 |
| First Hawaiian, Inc. ....         | 99.1                                 | 122.1   | 11.2          | 12.8 |
| Hawaiian Airlines, Inc. ....      | 79.5                                 | 90.5    | 0.6           | -0.7 |
| Maui Land & Pineapple Co., Inc. . | 65.4                                 | 62.7    | 3.1           | 2.8  |
| Amelco Corporation .....          | 54.1                                 | 60.9    | -0.5          | 0.1  |
| Aloha Airlines, Inc. ....         | 50.2                                 | 60.7    | 1.2           | 3.3  |
| Interisland Resorts, Ltd. ....    | 33.7                                 | 34.9    | 0.4           | 3.9  |
| Crown Corporation .....           | 25.2                                 | 26.6    | 0.4           | 2.1  |
| Central Pacific Bank Hawaii ..... | 21.6                                 | 26.5    | 1.9           | 2.1  |
| American Security Bank .....      | 21.7                                 | 25.9    | 2.2           | 2.5  |
| City Bank .....                   | 12.8                                 | 15.8    | 0.9           | 1.3  |
| Hawaii National Bank .....        | 9.8                                  | 11.0    | -0.8          | 0.3  |
| Hawaiian Trust Company, Ltd. .... | 6.0                                  | 6.3     | 0.8           | 0.8  |
| Bank of Honolulu .....            | 2.1                                  | 2.8     | 0.1           | 0.2  |

Source: Compiled from annual reports by the Bank of Hawaii.