

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were nine banks with 170 branches, nine savings and loan associations with 128 branches, three trust companies, and 243 industrial loan or small loan licensees in Hawaii as of June 30, 1979. Deposits in Island banks reached \$3.9 billion in 1979, compared with \$1.5 billion a decade earlier. Assets of savings and loan associations stood at \$3.4 billion in mid-1979, more than five times their 1969 level. There were 159 credit unions with combined assets of \$755 million at the end of 1979.

The market value of stocks and bonds traded on the Honolulu Stock Exchange in 1977 amounted to \$298,000, the lowest total on record, and the Exchange discontinued operations at the end of the year. Approximately 58,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1975.

Life insurance in force in Hawaii at the end of 1978 amounted to \$15.8 billion, triple the figure reported ten years earlier. For all 556 insurance companies doing business in the Islands, Hawaii premiums amounted to \$555 million in 1978 and losses, claims, and benefits paid came to only \$240 million. Oahu fire losses amounted to \$8.0 million in fiscal 1978. Persons covered by the two major prepaid health insurance plans as of December 31, 1979, numbered 644,000, with membership dues of \$181 million.

By mid-1979, more than 31,200 corporations and partnerships were registered to do business in Hawaii: 21,100 local ("domestic") corporations, 3,100 out-of-State ("foreign") corporations, and 7,000 partnerships. Business units with one or more employees in 1977 numbered 18,660; 92 had 250 or more employees. During fiscal 1979, 3,233 new local corporations were formed and 1,168 existing local corporations were dissolved or merged. Business receipts of corporations approached \$9.6 billion in 1976; business receipts of proprietorships in 1977 amounted to \$840 million. Hawaii's largest corporation, Amfac, Inc., reported 1979 sales of \$1.7 billion, with a net profit of \$56 million.

Sources for statistics on these subjects include the Hawaii State Department of Regulatory Agencies (specifically its Bank Examination, Insurance, and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York Stock Exchange, the Health Insurance Institute and two major local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 17 and 18 of Statistical Abstract of the United States: 1979.

Table 277.-- NUMBER OF BANKS AND OTHER FINANCIAL INSTITUTIONS, BY ISLANDS:
DECEMBER 31, 1979

Island	Banks		Savings and loans		Industrial loan licensees	
	Firms	Branch offices	Associa- tions	Branch offices	Licensees	Branch offices
State total ^{1/}	9	172	9	136	77	170
Hawaii	-	23	-	17	3	23
Maui	1	17	-	16	1	15
Lanai	-	1	-	2	-	-
Molokai	-	2	-	1	1	-
Oahu	8	104	9	92	71	122
Kauai	-	12	-	8	1	10
Niihau	-	-	-	-	-	-
Pacific Islands ...	-	13	-	-	-	-

^{1/} Includes out-of-state branches.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, data supplied August 7, 1980.

Table 278.-- BANKS: 1970 TO 1980

Year	Number, June 30		Total assets, June 30 (\$1,000)	Debits to demand deposits, cal. year (\$1,000)	Bank clearings, cal. year (\$1,000)
	Banks	Branch offices and facilities			
1970	7	143	1,762,811	23,305,519	13,286,842
1971	7	149	2,062,194	24,316,129	15,091,524
1972	7	155	2,252,841	27,006,791	16,839,868
1973	8	162	2,625,855	31,803,985	19,253,017
1974	8	164	2,875,085	38,495,103	21,219,856
1975	8	165	2,964,953	42,198,265	23,663,047
1976	8	168	3,207,161	44,908,514	27,173,406
1977	8	166	3,387,094	50,492,878	30,437,727
1978	8	171	4,003,656	58,264,541	34,104,261
1979	9	170	4,431,161	72,492,632	39,746,116
1980	9	173	5,099,835	(NA)	(NA)

Year	Deposits, June 30 (\$1,000)			
	Total	Demand	Time	Government and other
1970	1,558,671	558,924	631,538	368,209
1971	1,804,545	624,130	751,692	428,723
1972	2,000,685	683,419	843,828	473,438
1973	2,367,682	781,470	982,689	603,523
1974	2,573,664	819,177	1,074,603	679,883
1975	2,615,796	875,441	1,170,368	569,986
1976	2,883,238	880,902	1,326,326	676,010
1977	3,008,895	932,909	1,497,021	578,965
1978	3,601,380	1,099,932	1,664,932	836,517
1979	3,930,365	1,171,686	1,863,368	895,311
1980	4,524,532	1,259,679	2,098,238	1,166,615

NA Not available.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 279.-- SAVINGS AND LOAN ASSOCIATIONS: 1970 TO 1980

(As of June 30)

Year	Number		Assets (\$1,000)	Deposits ^{1/} (\$1,000)
	Associations	Branches ^{2/}		
1970	13	51	730,772	584,017
1971	13	55	869,323	716,674
1972	12	62	1,085,455	878,335
1973	12	72	1,325,331	1,032,679
1974	11	82	1,474,175	1,146,587
1975	11	90	1,650,050	1,326,024
1976	11	107	1,923,501	1,608,434
1977	11	112	2,345,999	1,952,042
1978	10	115	2,876,344	2,211,889
1979	9	128	3,447,136	2,664,704
1980	8	139	3,896,380	2,901,379

^{1/} Withdrawable shares, withdrawable deposits and investment certificates.

^{2/} Branches, facilities, and agencies.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 280.-- TRUST COMPANIES AND LOAN COMPANIES: 1970 TO 1980

(As of June 30)

Year	Trust companies		Industrial loan licensees		Small loan licensees	
	Number	Assets (\$1,000)	Number	Assets (\$1,000)	Number	Assets (\$1,000)
1970	3	40,606	213	311,978	46	1,016
1971	3	45,049	220	371,556	47	871
1972	4	46,941	220	448,935	40	365
1973	3	45,809	221	549,495	24	131
1974	3	41,181	225	680,286	24	653
1975	3	46,988	235	718,010	6	67
1976	3	53,365	239	797,883	6	32
1977	3	57,911	242	742,330	-	-
1978	3	59,862	238	776,687	-	-
1979	3	53,779	243	868,539	-	-
1980	4	70,156	249	982,858	-	-

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 281.-- AVERAGE RATE OF RETURN ON BANK LOANS AND AVERAGE INTEREST RATE ON TIME DEPOSITS: 1968 TO 1977

(Figures are calculated using data from two reports filed annually by all FDIC-insured banks in the state--"Report of Condition" and "Report of Income.")

Year	Percent return on bank loans <u>1/</u>	Percent interest on time deposits <u>2/</u>
1968	8.41	4.58
1969	8.60	4.94
1970	9.19	5.67
1971	8.75	4.96
1972	8.60	4.71
1973	9.16	5.84
1974	10.30	7.41
1975	9.67	6.02
1976	9.82	5.63
1977	10.12	5.15

1/ Based on total amount of interest income from all loans and average amount of loans outstanding.

2/ Based on total amount of interest paid on time deposits and average amount of time deposits held. Data for 1976 and 1977 limited to data for time deposits of \$100,000 or more.

Source: Maxwell J. Fry, "Economic Growth and Capital Shortage in Alaska, Hawaii, and Puerto Rico," Growth and Change, April 1979, pp. 17-21, especially tables 1 and 2; Federal Deposit Insurance Corporation, Bank Operating Statistics (annual).

Table 282.-- PRIME RATE AND FEDERAL FUNDS RATE
CHARGED BY BANKS: 1969 TO 1979

(In percent)

Year	Annual averages	
	Prime rate	Federal funds rate
1969	7.95	8.21
1970	7.91	7.17
1971	5.70	4.66
1972	5.25	4.44
1973	8.02	8.74
1974	10.80	10.51
1975	7.86	5.82
1976	6.84	5.05
1977	6.82	5.54
1978	9.06	7.93
1979	12.67	11.19

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Business Conditions Digest, for January 1979 and January 1980.

Table 283.-- CREDIT UNIONS: 1977 TO 1979

(As of December 31.)

Year	Number of credit unions	Assets (dollars)	Shares (dollars)
1977	158	599,929,674	535,493,101
1978	158	704,130,075	626,367,918
1979	159	755,417,266	667,505,910

Source: Hawaii Credit Union League, records.

Table 284.-- MARKET VALUE OF STOCKS AND BONDS TRADED
ON THE HONOLULU STOCK EXCHANGE: 1970 TO 1978

[The Honolulu Stock Exchange, established in August
1898, held its final session December 30, 1977.]

Year	Value (\$1,000)
1970	8,590
1971	5,533
1972	3,986
1973	1,896
1974	1,175
1975	523
1976	383
1977	298
1978	-

Source: Honolulu Stock Exchange, records.

Table 285.-- HAWAII RESIDENTS HOLDING SHARES IN U.S.
PUBLIC CORPORATIONS OR INVESTMENT COMPANIES:
1965 TO 1975

Year	Shareowners
1965	39,000
1970	74,000
1975	58,000

Source: New York Stock Exchange, Inc., Share-ownership U.S.A., 1965 Census of Shareowners (p. 22), Shareownership - 1970, Census of Shareowners (p. 20), and Shareownership 1975 (p. 19).

Table 286.-- STOCKHOLDINGS OF HAWAII RESIDENTS IN MAJOR HAWAII COMPANIES: 1978

[Excludes stock owned by residents in their broker's name.]

Company <u>1/</u>	Hawaii shareholders		Shares held in Hawaii		Market value of shares held in Hawaii (millions of dollars)	Annual dividends to Hawaii shareholders (millions of dollars)
	Number	Percent of company total	Number (millions)	Percent of company total		
Castle & Cooke	4,350	16	4.4	21	81.3	3.5
Alexander & Baldwin	4,880	51	4.4	47	73.2	5.2
Hawaii Bancorp	2,185	55	5.2	80	67.7	4.2
Hawaiian Electric	10,685	62	2.5	42	65.1	5.1
General Tel. & Elec. ...	12,165	2.8	2.2	1.6	63.9	5.0
First Hawaiian	1,500	65	2.3	75	56.3	4.1
Dillingham	5,465	38	5.2	41	43.8	2.7
Amfac	4,395	36	1.9	15	34.5	1.9
Pacific Resources	2,590	68	3.6	70	28.8	1.3
Maui Land & Pine	295	18	0.97	61	23.7	0.39
C. Brewer	1,830	48	0.79	17	11.8	-
Aloha Airlines	3,315	19	1.0	47	5.5	-
Hawaiian Airlines	925	42	0.97	61	4.8	0.15

1/ Companies listed on a Mainland stock exchange or in the national over-the-counter market. Inter-island resorts not included because of lack of data.

Source: Kit Smith, "Hawaii's Big 13 and their owners," Honolulu Advertiser, June 29, 1978, p. C-5.

Table 287.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1968 TO 1978

Calendar year	All insurance			Life insurance, excluding annuities				
	Number of companies authorized, Dec. 31	Premiums (\$1,000)	Losses, claims and benefits paid (\$1,000)	Number of companies <u>1/</u>	Insurance written, revived or transferred (\$1,000)	Insurance in force, Dec. 31 (\$1,000)	Premiums received (\$1,000)	Claims and benefits paid (\$1,000)
1968	434	179,236	86,102	200	1,171,454	5,874,280	85,713	36,609
1969	450	207,184	98,867	213	1,289,564	6,632,539	91,402	39,703
1970	469	246,986	114,011	223	1,376,907	7,441,077	98,360	40,267
1971	485	276,707	119,880	233	1,565,272	8,127,837	106,524	45,301
1972	502	303,954	124,502	239	1,484,039	8,788,361	115,491	44,661
1973	517	316,897	132,102	262	1,935,643	9,433,897	120,229	47,980
1974 <u>2/</u> .	534	331,146	155,272	270	2,614,259	11,383,173	130,102	54,009
1975	537	380,480	170,561	279	2,046,479	12,650,488	138,597	53,291
1976 <u>2/</u> .	542	421,545	192,547	283	2,269,602	13,560,838	148,977	65,312
1977 <u>2/</u> .	546	488,437	225,675	285	2,432,658	14,680,847	161,725	63,040
1978	556	555,392	240,320	291	2,814,838	15,803,154	172,999	64,391

1/ Transacting life insurance business during the year, 1968-1972; authorized, 1973 and later years. Includes fraternal benefit societies.

2/ Revised from 1979 edition, table 233.

Source: Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 288.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:
1978

(Dollars)

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	555,392,015	240,319,625
Life ^{1/}	172,250,113	64,340,518
Fraternal	748,849	50,634
Fire, marine, casualty, and miscell.:		
Accident and health	51,741,470	27,589,256
Fire	18,247,844	7,317,155
Allied lines	7,654,846	1,011,592
Homeowners multiple peril	20,353,809	9,501,996
Private passenger auto no-fault	22,535,064	11,168,059
Other private passenger auto liability	54,419,007	30,197,157
Commercial auto no-fault	4,009,987	2,329,255
Other commercial auto liability	15,006,592	8,052,576
Private passenger auto physical damage	38,924,789	24,686,782
Commercial auto physical damage	5,515,527	3,294,809
Workers' compensation	65,170,519	29,909,963
Other liability	33,559,307	7,280,754
Medical malpractice	6,946,894	1,348,389
Glass	518,724	168,544
Burglary and theft	1,377,720	414,028
Boiler and machinery	773,954	230,998
Fidelity and surety	7,884,945	1,977,531
Ocean marine	4,731,847	6,029,632
Inland marine	6,476,547	2,382,691
Earthquake	123,640	-
All other	7,440,604	271,704
Surplus lines	8,979,417	765,602

^{1/} Excludes annuities. Also excludes insurance on nonresidents.

Source: Report of the Insurance Commissioner of Hawaii: 1979, p. 5.

Table 289.-- MISCELLANEOUS INSURANCE STATISTICS: 1978

(In millions of dollars. For insurance companies authorized in Hawaii.)

Subject	Amount
Life insurance:	
Written, revived, increased or transferred	2,814.8
In force, December 31	15,803.2
Premiums received	173.0
Losses, claims and benefits paid	64.4
Insurance other than life:	
Direct premiums written	382.4
Direct premiums earned	355.2
Direct losses paid	175.9
Direct losses incurred	211.0

Subject	Amount			
	All companies	Domestic	Foreign	Alien (U.S. business only)
Financial condition, Dec. 31:				
Assets	449,181.6	360.6	442,961.5	5,859.6
Liabilities exc. capital and surplus	402,969.9	293.4	397,584.2	5,092.3
Policyholder's surplus inc. capital	46,211.7	67.1	45,377.2	767.3
Capital	2,104.8	12.0	2,079.9	12.9
Net gain or loss	4,729.0	-0.7	4,718.6	11.1
Hawaii business:				
Direct premiums written	590.3	160.0	411.6	18.7
Claims and benefits paid	282.5	75.8	200.0	6.7
Investments in Hawaii, Dec. 31				
Mortgage loans (principal indebtedness)	1,075.6	44.9	1,011.6	19.0
Collateral loans (amount lent)	0.4	0.4	-	-
State and county bonds <u>1/</u>	211.4	12.1	199.0	0.3
Utilities stocks and bonds <u>1/</u>	181.9	11.7	156.6	13.7
Industrial and misc. stocks and bonds <u>1/</u>	540.7	23.7	515.1	2.0
Real estate <u>1/</u>	66.3	6.9	59.2	0.1
Balances in Hawaii banks	11.4	8.4	3.0	-

1/ Market value (less encumbrances for real estate).

Source: Report of the Insurance Commissioner of Hawaii 1979.

Table 290.-- HEALTH INSURANCE: 1977

Subject	Number
Protected population (thousands): <u>1</u> /	
Hospital expense	723
Surgical expense	687
Physician's expense	660
Major medical expense	78
Health insurance benefit payments (millions of dollars), total ..	197
Insurance companies	42
Other hospital-medical plans	155
Health insurance premiums (millions of dollars), total	212
Insurance companies	42
Other hospital-medical plans	170
Community hospital costs:	
Average length of hospital stay (days)	7.10
Average cost to hospital (dollars)	
Per patient day	213.10
Per patient stay	1,513.20

1/ Number of persons under age 65 protected by hospital, surgical, physician's expense, and major medical expense coverage, as of December 31, 1977 (unduplicated).

Source: Health Insurance Institute, Source Book of Health Insurance Data 1978-1979, pp. 17, 25, 30, and 61.

Table 291.-- PREPAID HEALTH PLANS: 1970 TO 1979

Year	Hawaii Medical Service Association		Kaiser Foundation Health Plan			Commercial carrier premiums 1/ (\$1,000) ^{2/}
	Persons covered, end of year 2/	Member-ship dues 3/ (\$1,000)	Persons covered 2/		Member-ship dues (\$1,000)	
			Annual average	End of year		
1970 ..	393,546	35,389	82,721	87,008	9,372	23,000
1971 ..	404,293	42,443	89,934	94,009	11,503	26,556
1972 ..	417,305	48,759	95,226	95,877	13,227	29,097
1973 ..	432,905	55,209	96,057	96,242	14,779	31,200
1974 ..	451,583	64,138	97,202	98,184	16,309	33,176
1975 ..	474,265	79,827	100,766	101,827	18,592	35,564
1976 ..	484,295	97,882	103,364	104,785	21,879	42,601
1977 ..	507,709	113,335	106,217	107,592	25,614	46,124
1978 ..	515,439	127,744	110,191	113,388	28,883	51,741
1979 ..	528,362	146,775	115,225	115,963	34,514	(NA)

NA Not available.

1/ For accident and health insurance.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Excludes investment income, membership fees, etc.

Source: Hawaii Medical Service Association, records; Kaiser Foundation Health Plan, Inc., records; Report of the Insurance Commissioner (annual)

Table 292.-- FIRE CHARACTERISTICS, FOR THE CITY AND COUNTY OF HONOLULU: 1970 TO 1979

(Years ended June 30)

Year	Fire alarms				Fire deaths	Fire losses (dollars)
	Total alarms	Fires	False alarms	Needless alarms <u>1/</u>		
1970 ..	6,279	4,716	1,563	-	4	4,531,168
1971 ..	5,679	3,868	1,811	-	8	5,032,081
1972 ..	6,379	3,952	1,838	589	7	3,527,052
1973 ..	7,415	4,930	1,807	678	8	12,962,159
1974 ..	6,132	3,685	1,812	635	11	6,391,520
1975 ..	7,064	4,316	2,057	691	5	7,303,404
1976 ..	8,157	5,278	2,166	713	7	7,369,820
1977 ..	8,225	5,451	2,061	713	5	7,008,431
1978 ..	7,876	5,258	1,858	760	5	9,975,951
1979 ..	8,497	5,962	1,861	674	7	8,027,335

1/ Non-fire incidents, such as smoke scares or overheated food.

Source: Annual Report of the Fire Department, City and County of Honolulu, 1977-1978, p. 264, and records.

Table 293.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1978 TO 1980

(Excludes eleemosynary corporations.)

Subject	1978	1979	1980
Domestic (Hawaii) corporations:			
Formed <u>1/</u>	2,718	3,233	3,450
Dissolved or merged <u>2/</u>	1,879	1,168	1,621
On record, June 30	19,023	21,088	22,917
Foreign (non-Hawaii) corporations:			
Qualified <u>1/</u>	340	480	476
Withdrawn, merged, or cancelled <u>2/</u> .	54	385	217
On record, June 30	3,054	3,149	3,408
Partnerships:			
Registered <u>1/</u>	1,150	1,939	1,775
Dissolved or cancelled <u>2/</u>	500	1,334	1,044
On record, June 30	6,360	6,965	7,696

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Regulatory Agencies, Business Registration Division, records.

Table 294.-- CHARACTERISTICS OF BUSINESS UNITS OR ESTABLISHMENTS:
1968 TO 1977

Definition and year <u>1/</u>	Number of employees <u>2/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>1/</u>		
		First quarter	Annual	Total	1 to 4 <u>3/</u>	5 to 9 <u>4/</u>
OLD DEFINITION						
1968	180,127	242,509	(NA)	11,863	5,296	2,484
1969	196,343	283,081	(NA)	12,046	5,268	2,449
1970	208,882	330,607	(NA)	12,146	5,212	2,487
1971	214,916	351,722	(NA)	12,526	5,351	2,570
1972	222,207	383,974	(NA)	12,959	5,332	2,778
1973	239,209	433,925	(NA)	13,640	5,557	2,950
NEW DEFINITION						
1973	236,606	444,491	1,885,174	16,298	(NA)	(NA)
1974 <u>6/</u>	248,859	478,032	2,081,578	16,957	9,045	3,249
1975	252,254	543,590	2,274,957	17,095	9,041	3,317
1976	252,252	577,390	2,412,122	17,271	9,135	3,359
1977	264,757	633,103	2,656,779	18,660	9,942	3,741
Number of establishments by employment-size class <u>1/</u> -- Con.						
Definition and year <u>1/</u>	10 to 19 <u>5/</u>	20 to 49	50 to 99	100 to 249	250 to 499	500 or more
OLD DEFINITION						
1968	2,353	1,095	365	187	56	27
1969	2,462	1,190	369	220	56	32
1970	2,464	1,243	403	240	64	33
1971	2,585	1,258	424	236	70	32
1972	2,725	1,344	434	245	69	32
1973	2,852	1,412	520	243	76	30
NEW DEFINITION						
1973	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1974	2,230	1,558	553	234	53	39
1975	2,305	1,546	565	226	56	39
1976	2,332	1,544	566	248	49	38
1977	2,397	1,642	589	257	52	40

Footnotes and source on next page.

Table 294.-- CHARACTERISTICS OF BUSINESS UNITS OR ESTABLISHMENTS:
1968 TO 1977 -- Con.

NA Not available.

1/ Data refer to business units (1973 and earlier years) or establishments (1973 and later) with taxable payrolls during the first quarter of the year. An "establishment" is a single physical location where business is conducted or where service or industrial operations are performed. The reporting units prior to 1974 were defined similarly for manufacturing industries but differently for nonmanufacturing industries; for the latter category, a group of similar establishments or an employer located in the same county was counted as a single reporting unit. Coverage in all years excludes government and self-employed workers.

2/ For week including March 12.

3/ 1 to 3 prior to 1974.

4/ 4 to 7 prior to 1974.

5/ 8 to 19 prior to 1974.

6/ Totals for number of employees, payroll, and number of establishments are revised figures, but data on number of establishments are unrevised and add to 16,961 rather than 16,957.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 295.-- CHARACTERISTICS OF BUSINESS UNITS, BY COUNTIES: 1975 TO 1977

[Excludes government employees and self-employed persons.]

Year and county	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
1975				
State total	17,095	252,254	543,590	2,274,957
Hawaii	1,638	18,064	35,447	147,845
Honolulu	13,322	209,981	463,986	1,937,446
Kauai	682	7,741	14,477	61,375
Maui	1,322	15,895	28,760	124,269
Statewide	131	573	920	4,023
1976				
State total	17,271	252,252	577,390	2,412,122
Hawaii	1,677	19,072	41,090	171,253
Honolulu	13,478	207,153	484,407	2,018,954
Kauai	693	8,479	17,467	73,751
Maui	1,363	17,461	34,329	147,377
Statewide	60	87	98	786
1977				
State total	18,660	264,757	633,103	2,656,779
Hawaii	1,887	20,810	46,147	194,298
Honolulu	14,282	215,699	527,903	2,201,527
Kauai	792	9,475	20,896	89,754
Maui	1,619	18,762	38,132	170,319
Statewide	80	11	26	882

Source: U.S. Bureau of the Census, County Business Patterns, 1976, Hawaii, CBP-76-13 (July 1978), p. 15, and County Business Patterns, 1977, CBP-77-13 (July 1979), p. 15.

Table 296.-- CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP: 1977

[Excludes government and self-employed workers.]

Major industry group	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
Total	18,660	264,757	633,103	2,656,779
Agricultural services, forestry, fisheries...	186	1,542	3,275	13,448
Mining	9	247	886	3,949
Contract construction	1,548	20,016	77,669	308,249
Manufacturing ^{1/}	837	23,711	65,779	273,291
Food and kindred products	204	9,362	23,262	108,040
Apparel and other textile products	136	3,541	6,005	24,702
Transportation and other public utilities ..	806	26,278	92,924	405,423
Wholesale trade	1,522	15,388	44,996	193,387
Retail trade ^{1/}	5,230	75,159	119,500	507,116
Eating and drinking places	1,411	27,865	33,554	140,862
Finance, insurance, and real estate	2,510	23,275	60,074	244,793
Services ^{1/}	5,533	78,581	167,143	698,221
Hotels and other lodging places	210	18,785	35,101	141,129
Health services	1,146	13,160	38,109	161,498
Nonclassifiable establishments	479	560	856	8,901

^{1/} Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1977, Hawaii, CBP-77-13 (July 1979), pages 1-2.

Table 297.-- CHARACTERISTICS OF BUSINESS UNITS, BY
EMPLOYMENT-SIZE CLASS: 1977

(Excludes government employees and self-employed persons.)

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total	18,660	264,757	2,656,779
1 to 4	9,942	19,507	198,383
5 to 9	3,741	26,639	227,712
10 to 19	2,397	34,320	303,576
20 to 49	1,642	51,581	473,440
50 to 99	589	40,853	399,043
100 to 249	257	37,656	406,119
250 to 499	52	18,556	206,514
500 to 999	27	17,331	180,468
1,000 or more	13	18,314	261,525

Source: U.S. Bureau of the Census, County Business Patterns, 1977, Hawaii, CBP-77-13 (July 1979), pages 3 and 10.

Table 298.-- CORPORATIONS, TAXABLE AND NONTAXABLE: 1966 TO 1976

Subject	Fiscal year ended in --		
	1966	1975	1976
Number of corporations	6,109	10,966	11,611
Taxable	3,344	5,441	5,445
Nontaxable	2,765	5,525	6,166
Business receipts ^{1/}	(NA)	9,095	9,619
Taxable corporations ^{1/}	(NA)	6,439	6,578
Nontaxable corporations ^{1/}	(NA)	2,657	3,041
Taxable income, excluding net losses ^{2/}	181.0	498.1	396.8

^{1/} In millions of dollars.

^{2/} In millions of dollars. Includes taxable income reported by Small Business Corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Corporations (annual reports).

Table 299.-- PROPRIETORSHIPS: 1975 AND 1977

Subject	1975	1977
Number of businesses, total	40,427	42,343
With net profit	28,096	27,859
With net loss	12,331	14,484
Business receipts, total (\$ million)	660.4	840.2
Businesses with net profit (\$ million)	593.7	706.5
Businesses with net loss (\$ million)	66.6	133.7
Net profit reported (\$ million)	180.3	251.3
Net loss reported (\$ million)	27.3	38.7

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Proprietorships (biennial report).

Table 300.-- INDUSTRIAL AND COMMERCIAL FAILURES:
1977 AND 1978

Year	Number	Current liabilities (million dollars)
1977	9	1.8
1978	31	9.0

Source: Data from Dun & Bradstreet, Inc., cited in Statistical Abstract of the United States: 1979, p. 575.

Table 301.-- TOTAL REVENUES AND NET INCOME OF SELECTED MAJOR CORPORATIONS IN HAWAII: 1978 AND 1979

(In millions of dollars.)

Corporation	Total revenues		Net income	
	1978	1979	1978	1979
Amfac, Inc.	1,500.7	1,689.5	42.4	56.4
Castle & Cooke, Inc.	1,329.6	1,593.4	47.6	31.0
Dillingham Corporation	919.7	1,154.9	15.4	28.4
Pacific Resources, Inc.	471.7	554.1	9.3	12.5
Alexander & Baldwin, Inc.	311.5	356.2	32.8	35.3
Hawaiian Electric Co., Inc.	296.3	332.8	23.5	25.3
C. Brewer & Co., Ltd.	242.2	274.0	(NA)	(NA)
Hawaiian Telephone Company	232.7	259.9	38.1	39.3
Bancorp Hawaii, Inc. ^{1/}	137.7	185.9	16.3	20.6
First Hawaiian, Inc.	121.3	152.7	12.8	14.9
Hawaiian Airlines, Inc.	90.5	109.1	-0.7	0.8
Maui Land & Pineapple Co., Inc.	62.7	103.8	2.8	4.0
Amelco Corporation	60.9	72.6	0.1	0.7
Aloha Airlines, Inc.	60.7	69.7	3.3	1.2
Interisland Resorts, Ltd.	34.9	39.5	3.9	0.3
Central Pacific Bank	26.5	34.0	2.1	2.1
American Security Bank	25.9	33.5	2.5	3.0
Crown Corporation	26.4	30.8	2.1	2.6
City Bank	15.8	21.8	1.3	1.8
Liberty Bank	12.3	17.2	0.6	1.3
Hawaii National Bank	11.1	13.5	0.5	0.6
Bishop Investment Corporation	9.0	10.2	2.6	2.1
Hawaiian Trust Co., Ltd.	6.3	7.1	0.8	1.0
Bank of Honolulu	2.8	3.3	0.2	0.3

NA Not available.

^{1/} Corporation's name in 1978 was Hawaii Bancorporation, Inc.

Source: Compiled by the Hawaii State Department of Planning and Economic Development from corporate annual reports; C. Brewer & Company, Ltd., Accounting Department, records.