

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were nine banks with 181 branches, eight savings and loan associations with 156 branches, four trust companies, and 71 industrial loan or small loan licensees with 238 branch offices in Hawaii as of December 31, 1980. Deposits in Island banks reached \$4.5 billion in mid-1980, compared with \$1.6 billion a decade earlier. Assets of savings and loan associations stood at \$3.9 billion in mid-1980, more than five times their 1970 level. There were 157 credit unions with combined assets of \$800 million at the end of 1980.

Approximately 162,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1980. The Honolulu Stock Exchange discontinued operations at the end of 1977.

Life insurance in force in Hawaii at the end of 1979 amounted to \$17.1 billion, more than twice the figure reported ten years earlier. For all 579 insurance companies doing business in the Islands, Hawaii premiums amounted to \$618 million in 1979 and losses, claims, and benefits paid came to only \$281 million. Oahu fire losses amounted to \$12 million in fiscal 1980. Persons covered by the two major prepaid health insurance plans as of December 31, 1980, numbered 645,000, with membership dues of \$214 million.

By mid-1980, more than 34,000 corporations and partnerships were registered to do business in Hawaii: 22,900 local ("domestic") corporations, 3,400 out-of-State ("foreign") corporations, and 7,700 partnerships. Business establishments with one or more employees in 1979 numbered 20,621; 104 had 250 or more employees. During fiscal 1980, 3,450 new local corporations were formed and 1,621 existing local corporations were dissolved or merged. Business receipts of corporations approached \$9.6 billion in 1976; business receipts of proprietorships in 1977 amounted to \$840 million. Hawaii's largest corporation, Amfac, Inc., reported 1980 sales of \$1.9 billion, with a net profit of \$76 million.

Sources for statistics on these subjects include the Hawaii State Department of Regulatory Agencies (specifically its Bank Examination, Insurance, and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York Stock Exchange, the Health Insurance Institute and two major local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 17 and 18 of Statistical Abstract of the United States: 1980.

Table 319.-- NUMBER OF BANKS AND OTHER FINANCIAL INSTITUTIONS, BY ISLANDS:
DECEMBER 31, 1980

Island	Banks		Savings and loans		Industrial loan licensees		Trust companies	
	Firms	Branch offices	Associa- tions	Branch offices	Firms	Branch offices	Firms	Branch offices
State total <u>1/</u>	9	181	8	156	71	238	4	7
Hawaii	6	23	8	19	13	23	2	2
Maui	5	18	7	16	9	16	1	1
Lanai	1	1	2	2	-	-	-	-
Molokai	1	2	2	2	1	1	-	-
Oahu	8	113	8	107	69	188	4	4
Kauai	4	12	5	10	7	10	-	-
Niihau	-	-	-	-	-	-	-	-
Other Pacific Islands	2	12	-	-	-	-	-	-

1/ Includes out-of-state branches.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, information provided February 17, 1981.

Table 320.-- BANKS: 1970 TO 1980

Year	Number, June 30		Total assets, June 30 (\$1,000)	Debits to demand deposits, cal. year (\$1,000)	Bank clearings, cal. year (\$1,000)
	Banks	Branch offices and facilities			
1970	7	143	1,762,811	23,305,519	13,286,842
1971	7	149	2,062,194	24,316,129	15,091,524
1972	7	155	2,252,841	27,006,791	16,839,868
1973	8	162	2,625,855	31,803,985	19,253,017
1974	8	164	2,875,085	38,495,103	21,219,856
1975	8	165	2,964,953	42,198,265	23,663,047
1976	8	168	3,207,161	44,908,514	27,173,406
1977	8	166	3,387,094	50,492,878	30,437,727
1978	8	171	4,003,656	58,264,541	34,104,261
1979	9	170	4,431,161	72,492,632	39,746,116
1980	9	173	5,099,835	84,336,851	42,719,522

Year	Deposits, June 30 (\$1,000)			
	Total	Demand	Time	Government and other
1970	1,558,671	558,924	631,538	368,209
1971	1,804,545	624,130	751,692	428,723
1972	2,000,685	683,419	843,828	473,438
1973	2,367,682	781,470	982,689	603,523
1974	2,573,664	819,177	1,074,603	679,883
1975	2,615,796	875,441	1,170,368	569,986
1976	2,883,238	880,902	1,326,326	676,010
1977	3,008,895	932,909	1,497,021	578,965
1978	3,601,380	1,099,932	1,664,932	836,517
1979	3,930,365	1,171,686	1,863,368	895,311
1980	4,524,532	1,259,679	2,098,238	1,166,615

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 321.-- SAVINGS AND LOAN ASSOCIATIONS: 1970 TO 1980

(As of June 30)

Year	Number		Assets (\$1,000)	Deposits ^{1/} (\$1,000)
	Associations	Branches ^{2/}		
1970	13	51	730,772	584,017
1971	13	55	869,323	716,674
1972	12	62	1,085,455	878,335
1973	12	72	1,325,331	1,032,679
1974	11	82	1,474,175	1,146,587
1975	11	90	1,650,050	1,326,024
1976	11	107	1,923,501	1,608,434
1977	11	112	2,345,999	1,952,042
1978	10	115	2,876,344	2,211,889
1979	9	128	3,447,136	2,664,704
1980	8	139	3,896,380	2,901,379

^{1/} Withdrawable shares, withdrawable deposits and investment certificates.

^{2/} Branches, facilities, and agencies.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 322.-- TRUST COMPANIES AND LOAN COMPANIES: 1970 TO 1980

[As of June 30.]

Year	Trust companies		Industrial loan licensees		Small loan licensees	
	Number	Assets (\$1,000)	Number	Assets (\$1,000)	Number	Assets (\$1,000)
1970	3	40,606	213	311,978	46	1,016
1971	3	45,049	220	371,556	47	871
1972	4	46,941	220	448,935	40	365
1973	3	45,809	221	549,495	24	131
1974	3	41,181	225	680,286	24	653
1975	3	46,988	235	718,010	6	67
1976	3	53,365	239	797,883	6	32
1977	3	57,911	242	742,330	-	-
1978	3	59,862	238	776,687	-	-
1979	3	53,779	243	868,539	-	-
1980	4	70,156	249	982,858	-	-

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, semi-annual consolidated statements and records.

Table 323.-- AVERAGE RATE OF RETURN ON BANK LOANS AND AVERAGE INTEREST RATE ON TIME DEPOSITS: 1968 TO 1978

[Figures are calculated using data from two reports filed annually by all FDIC-insured banks in the state--"Report of Condition" and "Report of Income."]

Year	Percent return on bank loans <u>1/</u>	Percent interest on time deposits <u>2/</u>
1968	8.41	4.58
1969	8.60	4.94
1970	9.19	5.67
1971	8.75	4.96
1972	8.60	4.71
1973	9.16	5.84
1974	10.30	7.41
1975	9.67	6.02
1976	9.82	5.63
1977	10.12	5.15
1978	10.50	7.06

1/ Based on total amount of interest income from all loans and average amount of loans outstanding.

2/ Based on total amount of interest paid on time deposits and average amount of time deposits held. Data for 1976, 1977 and 1978 limited to data for time deposits of \$100,000 or more.

Source: Maxwell J. Fry, "Economic Growth and Capital Shortage in Alaska, Hawaii, and Puerto Rico," Growth and Change, April 1979, pp. 17-21, especially tables 1 and 2; Federal Deposit Insurance Corporation, Bank Operating Statistics (annual).

Table 324.-- PRIME RATE AND FEDERAL FUNDS RATE
CHARGED BY BANKS: 1970 TO 1980

Year	Annual averages (percent)	
	Prime rate	Federal funds rate
1970	7.91	7.17
1971	5.70	4.66
1972	5.25	4.44
1973	8.02	8.74
1974	10.80	10.51
1975	7.86	5.82
1976	6.84	5.05
1977	6.82	5.54
1978	9.06	7.93
1979	12.67	11.19
1980	15.27	13.36

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Business Conditions Digest, for January 1979, January 1980, and February 1981.

Table 325.-- CONSUMER CREDIT OUTSTANDING AT BANKS: 1978 TO 1980

[In millions of dollars. As of December 31.]

Type of credit	1978	1979	1980
Total	551.9	707.2	799.8
Credit card and related plans	113.1	150.8	170.2
Automobile loans	160.9	199.2	222.8
Home improvement loans	43.2	59.8	75.5
Other installment loans	161.6	211.9	214.6
Single payment loans	73.1	85.5	116.7

Source: Bank of Hawaii Economics Division, "Consumer credit loans slowed down in 1980," Sunday Star-Bulletin and Advertiser, March 22, 1981, p. F7.

Table 326.-- CREDIT UNIONS: 1977 TO 1980

[As of December 31.]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)
1977	158	599,929,674	535,493,101
1978	158	704,130,075	626,367,918
1979	159	755,417,266	667,505,910
1980	157	800,472,936	714,315,177

Source: Hawaii Credit Union League, records.

Table 327.-- HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1980

Year	Shareowners
1959	13,000
1962	18,000
1965	39,000
1970	74,000
1975	58,000
1980	162,000

Source: New York Stock Exchange, Inc., Shareownership in America 1959 (p. 27), Shareownership U.S.A., 1965 Census of Shareowners (p. 22), Shareownership - 1970, Census of Shareowners (p. 20), Shareownership 1975 (p. 19) and Shareownership 1980 (p 19).

Table 328.-- STOCKHOLDINGS OF HAWAII RESIDENTS IN SELECTED MAJOR HAWAII COMPANIES: 1980

[Includes individuals, corporations, trusts, and trust company nominee accounts which have Hawaii addresses-of-record. Only common stock is considered. Excludes shares owned by residents in any non-Hawaii-based broker's name. As of December 31, 1980 unless otherwise noted.]

Company	Hawaii shareholders		Shares held in Hawaii		Market value of shares held in Hawaii ^{3/} (thousands of dollars)	Annual dividends to Hawaii shareholders ^{3/} (thousands of dollars)
	Number	Percent of company total	Number (thousands)	Percent of company total		
Amfac, Inc.	4,235	35.9	1,679	13.1	44,904	2,216
Castle & Cooke, Inc. ^{1/}	4,749	15.7	3,778	15.4	43,448	3,022
Dillingham Corporation	4,614	37.9	5,227	39.7	94,086	3,659
Pacific Resources, Inc.	2,651	66.2	6,399	61.8	81,581	3,199
Alexander & Baldwin, Inc. ^{2/}	4,211	50.5	4,617	50.7	147,728	7,386
Hawaiian Electric Co., Inc. .	13,441	61.6	2,522	38.7	53,272	6,657
Bancorp Hawaii, Inc.	2,370	57.9	3,473	47.0	56,007	3,334
First Hawaiian, Inc.	1,456	63.4	2,293	75.6	63,044	5,502
Maui Land & Pineapple Co., Ltd.	225	18.7	1,323	73.5	43,003	662

^{1/} As of May 15, 1981.

^{2/} As of August 14, 1980.

^{3/} Based on prices (last trade or bid) and dividend rates as of December 31, 1980.

Source: Compiled by the Hawaii State Department of Planning and Economic Development from data supplied by the companies listed.

Table 329.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1969 TO 1979

[Includes data for all insurance companies, life or other,
authorized in Hawaii.]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 ^{1/} (\$1,000)
1969	450	207,184	98,867	868,252
1970	469	246,986	114,011	977,535
1971	485	276,707	119,880	1,168,952
1972	502	303,954	124,502	1,282,566
1973	517	316,897	132,102	1,354,145
1974	534	331,146	155,272	1,487,228
1975	537	380,480	170,561	1,634,549
1976	542	421,545	192,547	1,771,556
1977	546	488,437	225,675	1,944,507
1978	556	555,392	240,320	2,076,291
1979	579	617,571	280,598	2,234,252

^{1/} Does not include balances in Hawaii banks.

Source: Hawaii State Department of Regulatory Agencies, Report of the Insurance Commissioner of Hawaii (annual).

Table 330.-- LIFE INSURANCE BUSINESS TRANACTED IN HAWAII: 1969 TO 1979

Year	Number of companies, <u>1/</u> Dec. 31	Insurance written <u>2/</u> (\$1,000)	Insurance in force, Dec. 31 (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1969 ...	213	1,289,564	6,632,539	91,402	39,703
1970 ...	223	1,376,907	7,441,077	98,360	40,267
1971 ...	233	1,565,272	8,127,837	106,524	45,301
1972 ...	239	1,484,039	8,788,361	115,491	44,661
1973 ...	262	1,935,643	9,433,897	120,229	47,980
1974 ...	270	2,614,259	11,383,173	130,102	54,009
1975 ...	279	2,046,479	12,650,488	138,597	53,291
1976 ...	283	2,269,602	13,560,838	148,977	65,312
1977 ...	285	2,432,658	14,680,847	161,725	63,040
1978 ...	291	2,814,838	15,803,154	172,999	64,391
1979 ...	311	2,999,500	17,122,778	186,487	74,627

1/ Authorized in Hawaii, including fraternal benefit societies. Before 1973, limited to number transacting life insurance business during the year.

2/ Includes insurance revived, increased, or transferred.

Source: Hawaii State Department of Regulatory Agencies, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 331.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:
1979

[In dollars.]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	617,570,669	280,597,662
Life ^{1/}	185,569,094	74,431,503
Fraternal	917,679	195,058
Fire, marine, casualty, and miscell.:		
Accident and health	57,515,132	30,481,757
Fire	17,892,425	5,506,442
Allied lines	6,759,237	1,480,499
Homeowners multiple peril	22,924,946	9,101,473
Private passenger auto no-fault	23,566,183	15,636,992
Other private passenger auto liability	62,296,268	37,227,604
Commercial auto no-fault	4,430,012	2,399,648
Other commercial auto liability	16,760,045	10,124,847
Private passenger auto physical damage	45,718,955	31,255,010
Commercial auto physical damage	6,751,024	4,631,167
Workers' compensation	79,584,020	34,569,860
Other liability	34,922,535	13,795,911
Medical malpractice	5,357,685	1,185,930
Glass	522,238	219,478
Burglary and theft	1,550,691	576,839
Boiler and machinery	2,171,477	121,153
Fidelity and surety	10,452,440	319,332
Ocean marine	4,157,998	3,668,791
Inland marine	7,674,418	2,883,452
Earthquake	280,672	...
All other	10,079,114	280,783
Surplus lines	9,716,381	504,133

^{1/} Excludes annuities. Also excludes insurance on nonresidents.

Source: Report of the Insurance Commissioner of Hawaii, 1980, p. 5.

Table 332.-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION
OF HOME OFFICE: 1979

[Money amounts in millions of dollars. For insurance companies authorized
in Hawaii.]

Subject	All companies	Domestic	Foreign	Alien (U.S. business only)
Number of companies	579	17	547	15
Financial condition, Dec. 31:				
Assets	508,822.8	418.6	501,674.2	6,730.0
Liabilities exc. capital and surplus	453,793.1	335.7	447,636.2	5,821.2
Policyholder's surplus inc. capital	55,029.8	82.9	54,038.1	908.8
Capital	2,202.7	13.7	2,175.7	13.3
Net gain or loss	3,317.6	0.0	3,369.1	-51.6
Hawaii business:				
Direct premiums written	659.9	183.0	456.7	20.3
Claims and benefits paid	317.3	83.1	226.6	7.7
Investments in Hawaii, Dec. 31 <u>1/</u> ...	2,234.3	110.4	2,090.5	33.3
Mortgage loans (principal indebtedness)	1,260.0	52.7	1,189.7	17.6
Collateral loans (amount lent)	1.9	0.5	1.5	-
State and county bonds <u>2/</u>	193.7	10.2	183.2	0.3
Utilities stocks and bonds <u>2/</u>	184.2	13.8	157.1	13.3
Industrial and misc. stocks and bonds <u>2/</u>	507.5	26.4	479.1	2.0
Real estate <u>2/</u>	87.0	6.9	80.0	0.1
Balances in Hawaii banks	12.6	9.6	3.1	-

1/ Does not include balances in Hawaii banks.

2/ Market value (less encumbrances for real estate).

Source: Report of the Insurance Commissioner of Hawaii 1980.

Table 333.-- HEALTH INSURANCE: 1977 TO 1979

Subject	1977	1978	1979
Protected population (thousands): <u>1/</u>			
Hospital expense	723	762	796
Surgical expense	687	727	751
Physician's expense	660	698	711
Major medical expense	78	85	81
Health insurance benefit payments (millions of dollars), total	197	241	273
Insurance companies	42	46	49
Other hospital-medical plans	155	195	224
Health insurance premiums (millions of dollars), total ..	212	260	304
Insurance companies	42	50	55
Other hospital-medical plans	170	210	249
Community hospital costs:			
Average length of hospital stay (days)	7.1	7.3	7.5
Average cost (dollars):			
Per patient day	213	233	264
Per patient stay	1,513	1,698	1,978

1/ Number of persons under age 65 protected by hospital, surgical, physician's expense, and major medical expense coverage, as of December 31 (unduplicated).

Source: Health Insurance Institute, Source Book of Health Insurance Data for 1978-1979 (pp. 17, 25, 30, and 61), 1979-1980 (pp. 18, 19, 26, 31, and 70), and 1980-1981 (pp. 18, 19, 26, 30, and 68).

Table 334.-- PREPAID HEALTH PLANS: 1970 TO 1980

Year	Hawaii Medical Service Association		Kaiser Foundation Health Plan			Commercial carrier premiums <u>1/</u> (\$1,000)
	Persons covered, end of year <u>2/</u>	Member-ship dues <u>3/</u> (\$1,000)	Persons covered <u>2/</u>		Member-ship dues (\$1,000)	
			Annual average	End of year		
1970 ..	393,546	35,389	82,721	87,008	9,372	23,000
1971 ..	404,293	42,443	89,934	94,009	11,503	26,556
1972 ..	417,305	48,759	95,226	95,877	13,227	29,097
1973 ..	432,905	55,209	96,057	96,242	14,779	31,200
1974 ..	451,583	64,138	97,202	98,184	16,309	33,176
1975 ..	474,265	79,827	100,766	101,827	18,592	35,564
1976 ..	484,295	97,882	103,364	104,785	21,879	42,601
1977 ..	507,709	113,335	106,217	107,592	25,614	46,124
1978 ..	515,439	127,744	110,191	113,388	28,883	51,741
1979 ..	528,362	146,775	115,225	115,963	34,514	57,515
1980 ..	527,281	175,035	116,118	117,409	38,566	(NA)

NA Not available.

1/ For accident and health insurance.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Excludes investment income, membership fees, etc.

Source: Hawaii Medical Service Association, records; Kaiser Foundation Health Plan, Inc., records; Report of the Insurance Commissioner (annual)

Table 335.-- FIRE CHARACTERISTICS, FOR THE CITY AND COUNTY OF HONOLULU: 1970 TO 1980

[Years ended June 30.]

Year	Fire alarms				Fire deaths	Fire losses (dollars)
	Total alarms	Fires	False alarms	Needless alarms <u>1/</u>		
1970 ..	6,279	4,716	1,563	-	4	4,531,168
1971 ..	5,679	3,868	1,811	-	8	5,032,081
1972 ..	6,379	3,952	1,838	589	7	3,527,052
1973 ..	7,415	4,930	1,807	678	8	12,962,159
1974 ..	6,132	3,685	1,812	635	11	6,391,520
1975 ..	7,064	4,316	2,057	691	5	7,303,404
1976 ..	8,157	5,278	2,166	713	7	7,369,820
1977 ..	8,225	5,451	2,061	713	5	7,008,431
1978 ..	7,876	5,258	1,858	760	5	9,975,951
1979 ..	8,497	5,962	1,861	674	7	8,027,335
1980 ..	8,749	6,701	1,423	625	13	11,897,724

1/ Non-fire incidents, such as smoke scares or overheated food.

Source: Annual Report of the Fire Department, City and County of Honolulu (annual), and records.

Table 336.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1978 TO 1981

[Excludes eleemosynary corporations.]

Subject	1978	1979	1980	1981
Domestic (Hawaii) corporations:				
Formed <u>1/</u>	2,718	3,233	3,450	3,386
Dissolved or merged <u>2/</u>	1,879	1,168	1,621	267
On record, June 30	19,023	21,088	22,917	24,726
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u>	340	480	476	454
Withdrawn, merged, or cancelled <u>2/</u> .	54	385	217	79
On record, June 30	3,054	3,149	3,408	3,583
Partnerships:				
Registered <u>1/</u>	1,150	1,939	1,775	1,938
Dissolved or cancelled <u>2/</u>	500	1,334	1,044	384
On record, June 30	6,360	6,965	7,696	8,194

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Regulatory Agencies, Business Registration Division, records.

Table 337.-- CHARACTERISTICS OF BUSINESS UNITS OR ESTABLISHMENTS:
1969 TO 1979

Definition and year <u>1/</u>	Number of employees <u>2/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>1/</u>		
		First quarter	Annual	Total	1 to 4 <u>3/</u>	5 to 9 <u>4/</u>
OLD DEFINITION						
1969	196,343	283,081	(NA)	12,046	5,268	2,449
1970	208,882	330,607	(NA)	12,146	5,212	2,487
1971	214,916	351,722	(NA)	12,526	5,351	2,570
1972	222,207	383,974	(NA)	12,959	5,332	2,778
1973	239,209	433,925	(NA)	13,640	5,557	2,950
NEW DEFINITION						
1973	236,606	444,491	1,885,174	16,298	(NA)	(NA)
1974 <u>6/</u>	248,859	478,032	2,081,578	16,957	9,045	3,249
1975	252,254	543,590	2,274,957	17,095	9,041	3,317
1976	252,252	577,390	2,412,122	17,271	9,135	3,359
1977 <u>7/</u>	263,079	630,090	2,637,726	18,660	9,942	3,741
1978	282,256	699,638	2,966,228	19,222	9,849	3,991
1979	303,298	809,838	3,452,647	20,621	10,568	4,285
Number of establishments by employment-size class <u>1/</u> -- Con.						
Definition and year <u>1/</u>	10 to 19 <u>5/</u>	20 to 49	50 to 99	100 to 249	250 to 499	500 or more
OLD DEFINITION						
1969	2,462	1,190	369	220	56	32
1970	2,464	1,243	403	240	64	33
1971	2,585	1,258	424	236	70	32
1972	2,725	1,344	434	245	69	32
1973	2,852	1,412	520	243	76	30
NEW DEFINITION						
1973	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1974	2,230	1,558	553	234	53	39
1975	2,305	1,546	565	226	56	39
1976	2,332	1,544	566	248	49	38
1977	2,397	1,642	589	257	52	40
1978	2,695	1,721	602	264	57	43
1979	2,866	1,864	653	281	54	50

Footnotes and source on next page.

Table 337.-- CHARACTERISTICS OF BUSINESS UNITS OR ESTABLISHMENTS:
1969 TO 1979 -- Con.

NA Not available.

1/ Data refer to business units (1973 and earlier years) or establishments (1973 and later) with taxable payrolls during the first quarter of the year. An "establishment" is a single physical location where business is conducted or where service or industrial operations are performed. The reporting units prior to 1974 were defined similarly for manufacturing industries but differently for nonmanufacturing industries; for the latter category, a group of similar establishments or an employer located in the same county was counted as a single reporting unit. Coverage in all years excludes government and self-employed workers.

2/ For week including March 12.

3/ 1 to 3 prior to 1974.

4/ 4 to 7 prior to 1974.

5/ 8 to 19 prior to 1974.

6/ Totals for number of employees, payroll, and total number of establishments are revised figures, but data on number of establishments by size are unrevised and add to 16,961 rather than 16,957.

7/ Revised from 1980 edition, table 294.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 338.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:
1977 TO 1979

[Excludes government employees and self-employed persons.]

Year and county	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
1977 ^{1/}				
State total	18,660	263,079	630,090	2,637,726
Hawaii	1,887	20,867	46,257	194,310
Honolulu	14,282	214,022	524,781	2,184,708
Kauai	792	9,332	20,545	86,146
Maui	1,619	18,817	38,485	171,685
Statewide	80	11	26	882
1978				
State total	19,222	282,256	699,638	2,966,228
Hawaii	1,963	22,144	50,321	214,147
Honolulu	14,625	229,478	581,178	2,453,332
Kauai	828	9,723	21,942	94,501
Maui	1,706	20,853	46,135	199,811
Statewide	100	58	61	4,439
1979				
State total	20,621	303,298	809,838	3,452,647
Hawaii	2,106	23,614	58,556	247,989
Honolulu	15,761	244,952	669,541	2,853,811
Kauai	892	11,404	26,566	113,916
Maui	1,858	23,313	55,154	236,865
Statewide	4	15	21	67

^{1/} Revised from 1980 edition, table 295, p. 323.

Source: U.S. Bureau of the Census, County Business Patterns, 1978, Hawaii, CBP-78-13 (September 1980), p. 15, and County Business Patterns, 1979, Hawaii, CBP-79-13 (May 1981), p. 17.

Table 339.-- CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP:
1977 TO 1979

[Excludes government and self-employed workers.]

Major industry group	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
1977 ^{1/}				
Total	18,660	263,079	630,090	2,637,726
Agricultural services, forestry, fisheries	186	1,513	3,116	13,009
Mining	9	247	886	3,949
Contract construction	1,548	20,071	77,790	308,679
Manufacturing ^{2/}	837	23,873	66,418	278,085
Food and kindred products	204	9,524	23,901	110,534
Apparel and other textile products	136	3,541	6,005	24,702
Transportation and other public utilities	806	26,335	93,134	406,035
Wholesale trade	1,522	15,267	45,555	190,749
Retail trade ^{2/}	5,230	75,159	119,500	504,217
Eating and drinking places	1,411	27,865	33,554	140,862
Finance, insurance, and real estate Services ^{2/}	2,510	23,132	59,773	244,085
Hotels and other lodging places ..	5,533	76,902	163,117	680,024
Health services	210	18,785	35,101	141,129
Nonclassifiable establishments	1,146	13,160	39,154	165,711
	479	560	856	8,901
1978				
Total	19,222	282,256	699,638	2,966,228
Agricultural services, forestry, fisheries	184	1,616	3,571	14,789
Mining	9	177	746	3,287
Contract construction	1,578	21,309	83,689	364,050
Manufacturing ^{2/}	860	24,412	69,576	295,998
Food and kindred products	212	9,866	26,230	119,501
Apparel and other textile products	148	3,845	6,477	27,997
Transportation and other public utilities	809	26,984	102,034	440,119
Wholesale trade	1,503	15,803	48,121	202,612
Retail trade ^{2/}	5,361	78,762	131,220	554,554
Eating and drinking places	1,446	29,993	36,322	153,256
Finance, insurance, and real estate Services ^{2/}	2,527	24,995	66,260	280,049
Hotels and other lodging places ..	5,595	84,371	187,570	774,125
Health services	206	20,563	42,998	171,876
Nonclassifiable establishments	1,186	14,497	44,564	184,754
	796	3,827	6,851	36,648

Continued on next page.

Table 339.-- CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP:
1977 TO 1979 -- Con.

Major industry group	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
1979				
Total	20,621	303,298	809,838	3,452,647
Agricultural services, forestry, fisheries	204	1,625	3,713	16,741
Mining	6	206	863	4,291
Contract construction	1,674	23,970	99,644	439,599
Manufacturing <u>2/</u>	846	24,765	73,502	315,828
Food and kindred products	196	10,248	29,370	130,268
Apparel and other textile products	147	3,931	6,726	28,942
Transportation and other public utilities	871	29,766	121,953	531,935
Wholesale trade	1,586	16,845	54,427	231,835
Retail trade <u>2/</u>	5,666	83,410	151,041	626,606
Eating and drinking places	1,571	32,685	42,977	178,457
Finance, insurance, and real estate	2,815	27,783	79,374	346,132
Services <u>2/</u>	5,917	92,151	221,101	914,474
Hotels and other lodging places ..	212	23,847	53,547	214,166
Health services	1,297	15,900	53,169	222,849
Nonclassifiable establishments	1,036	2,777	4,220	25,207

1/ Revised from 1980 edition, table 296, p. 324.

2/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1978, Hawaii, CBP-78-13 (September 1980), pp 1-2, and County Business Patterns, 1979, Hawaii, CBP-79-13 (May 1981), pp. 1-2.

Table 340.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
EMPLOYMENT-SIZE CLASS: 1978 AND 1979

[Excludes government employees and self-employed persons.]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
1978			
Total	19,222	281,811	2,961,138
1 to 4	9,849	20,262	223,117
5 to 9	3,991	28,530	256,175
10 to 19	2,695	38,574	348,264
20 to 49	1,721	54,097	518,580
50 to 99	602	41,828	433,178
100 to 249	264	40,137	458,563
250 to 499	57	19,733	227,480
500 to 999	28	19,205	215,175
1,000 or more	15	19,445	280,607
1979			
Total	20,621	303,298	3,452,647
1 to 4	10,568	21,271	268,583
5 to 9	4,285	30,432	297,300
10 to 19	2,866	40,944	398,543
20 to 49	1,864	59,041	607,369
50 to 99	653	44,979	492,539
100 to 249	281	42,311	516,723
250 to 499	54	18,126	229,566
500 to 999	31	20,786	238,136
1,000 or more	19	25,408	403,889

Source: U.S. Bureau of the Census, County Business Patterns, 1978, Hawaii, CBP-78-13 (September 1980), pages 3 and 10, and County Business Patterns, 1979, Hawaii, CBP-79-13 (May 1981), pages 3 and 11.

Table 341.-- CORPORATIONS, TAXABLE AND NONTAXABLE: 1975 TO 1977

Subject	Fiscal year ended in --		
	1975	1976	1977
Number of corporations	10,966	11,611	12,160
Taxable	5,441	5,445	7,216
Nontaxable	5,525	6,166	4,944
Business receipts <u>1/</u>	9,095	9,619	11,308
Taxable corporations <u>1/</u>	6,439	6,578	7,652
Nontaxable corporations <u>1/</u>	2,657	3,041	3,656
Taxable income, excluding net losses <u>2/</u>	498.1	396.8	418.9

1/ In millions of dollars.

2/ In millions of dollars. Includes taxable income reported by Small Business Corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Corporations (annual reports), and records.

Table 342.-- PROPRIETORSHIPS: 1975 AND 1977

Subject	1975	1977
Number of businesses, total	40,427	42,343
With net profit	28,096	27,859
With net loss	12,331	14,484
Business receipts, total (\$ million)	660.4	840.2
Businesses with net profit (\$ million)	593.7	706.5
Businesses with net loss (\$ million)	66.6	133.7
Net profit reported (\$ million)	180.3	251.3
Net loss reported (\$ million)	27.3	38.7

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Proprietorships (biennial report).

Table 343.-- MINORITY-OWNED BUSINESSES: 1977

Minority <u>1/</u>	All firms		With paid employees			
	Firms (number)	Gross receipts (\$1,000)	Firms (number)	Employ- ees <u>2/</u> (number)	Annual payroll (\$1,000)	Gross receipts (\$1,000)
All minorities ..	20,625	1,711,964	2,988	26,563	243,546	1,501,839
Black	189	1,476	7	15	57	319
Spanish origin	203	4,442	19	111	700	2,641
Mexican	67	1,581	7	53	235	1,015
Puerto Rican	73	1,524	6	18	134	613
Other Spanish origin	21	(D)	3	(D)	(D)	(D)
Not specified	42	(D)	3	(D)	(D)	(D)
Asian and other	20,226	1,706,034	2,962	26,437	242,789	1,498,879
American Indian	34	547	4	8	37	226
Asian <u>3/</u>	14,225	1,424,579	2,438	21,028	181,162	1,262,160
Hawaiian <u>4/</u>	1,368	29,011	108	686	4,494	17,059
Other minorities <u>5/</u> .	2,226	212,729	171	3,953	53,315	197,675
Not specified	2,373	39,168	241	762	3,781	21,759

D Withheld to avoid disclosing figures for individual companies.

1/ Based on response to question, "Mark (X) the one box which best applies to the ancestry of the owner or of a majority of the partners or shareholders (whichever is applicable)." Boxes for 21 groups followed this instruction.

2/ For week including March 12.

3/ Asian Indian, Chinese, Japanese, Korean, or other Asian, but not Filipino.

4/ For the United States as a whole, Hawaiians owned 1,814 firms with gross receipts of \$45,158,000. These totals included 446 Mainland firms with gross receipts of \$16,147,000.

5/ Filipino, Guamanian, Samoan, other Pacific Islander, native Alaskan, Aleutian, or other minority.

Source: U.S. Bureau of the Census, 1977 Survey of Minority-Owned Business Enterprises, MB77-1 (p. 24), MB77-2 (p. 61), MB77-3 (pp. 46 and 51), and MB77-4 (p. 24).

Table 344.-- TOTAL REVENUES AND NET INCOME OF SELECTED MAJOR CORPORATIONS IN HAWAII: 1979 AND 1980

[In millions of dollars.]

Corporation	Total revenues		Net income	
	1979	1980	1979	1980
Amfac, Inc.	1,689.5	1,922.4	56.4	76.1
Castle & Cooke, Inc.	1,593.4	1,733.5	31.0	32.1
Dillingham Corporation	1,154.9	1,361.9	28.4	38.2
Pacific Resources, Inc.	554.1	838.1	12.5	20.7
Alexander & Baldwin, Inc.	356.2	461.3	35.3	71.9
Hawaiian Electric Co., Inc.	332.8	429.9	25.3	26.3
C. Brewer & Co., Ltd.	274.0	361.4	(NA)	(NA)
Hawaiian Telephone Company	259.9	287.8	39.3	41.2
Bancorp Hawaii, Inc.	185.9	240.5	20.6	25.1
First Hawaiian, Inc.	152.7	192.1	14.9	17.0
Hawaiian Airlines, Inc.	109.1	104.5	0.8	-2.4
Maui Land & Pineapple Co., Inc.	103.8	102.4	4.0	1.7
Aloha Airlines, Inc.	69.7	81.6	1.2	4.9
Amelco Corporation	72.6	81.3	0.7	1.9
Interisland Resorts, Ltd.	39.5	41.6	0.3	-3.0
American Security Bank	33.5	41.0	3.0	3.2
Central Pacific Bank	34.0	40.1	2.1	1.7
Crown Corporation	30.8	34.6	2.6	1.0
City Bank	21.8	28.3	1.8	2.0
Liberty Bank	17.2	22.2	1.3	0.7
Hawaii National Bank	13.5	15.7	0.6	0.1
Bishop Investment Corporation ^{1/}	10.2	-	2.1	-
Hawaiian Trust Co., Ltd.	7.1	8.1	1.0	1.1
Bank of Honolulu	3.3	3.9	0.3	0.4

NA Not available.

^{1/} A wholly owned subsidiary of Crocker National Corporation, effective January 23, 1980.

Source: Compiled by the Hawaii State Department of Planning and Economic Development from corporate annual reports and records.

Table 345.-- INDUSTRIAL AND COMMERCIAL FAILURES:
1977 TO 1979

Year	Number	Current liabilities (million dollars)
1977	9	1.8
1978	31	9.0
1979	38	8.7

Source: Data from Dun & Bradstreet, Inc.,
cited in Statistical Abstract of the United States
for 1979 (p. 575) and 1980 (p. 576).