

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were nine banks with 182 branches, nine savings and loan associations with 163 branches, four trust companies, and 76 industrial loan or small loan licensees with 236 branch offices in Hawaii as of December 31, 1981. Deposits in Island banks reached \$4.8 billion in mid-1981, compared with \$1.8 billion a decade earlier. Assets of savings and loan associations stood at \$4.4 billion in mid-1981, more than five times their 1971 level. There were 152 credit unions with combined assets of \$827 million at the end of 1981.

Approximately 174,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1981.

Life insurance in force in Hawaii at the end of 1980 amounted to \$19.1 billion, more than twice the figure reported ten years earlier. For all 594 insurance companies doing business in the Islands, Hawaii premiums amounted to \$682 million in 1980 and losses, claims, and benefits paid came to only \$353 million. Oahu fire losses amounted to \$15 million in fiscal 1981. Persons covered by the two major prepaid health insurance plans as of December 31, 1981, numbered 661,000, with membership dues of \$251 million.

By mid-1982, more than 38,000 corporations and partnerships were registered to do business in Hawaii: 26,400 local ("domestic") corporations, 3,700 out-of-State ("foreign") corporations, and 8,200 partnerships. Business establishments with one or more employees in 1980 numbered 21,125; 100 had 250 or more employees. During fiscal 1982, 3,126 new local corporations were formed and 1,436 existing local corporations were dissolved or merged. Business receipts of corporations exceeded \$12 billion in 1978; business receipts of proprietorships in 1979 amounted to \$1.04 billion. Hawaii's largest corporation, Amfac, Inc., reported 1981 sales of \$2.15 billion, with a net profit of \$44 million.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs (specifically its Bank Examination, Insurance, and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York Stock Exchange, the Health Insurance Institute and two major local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 17 and 18 of Statistical Abstract of the United States: 1981.

Table 328.-- NUMBER OF BANKS AND OTHER FINANCIAL INSTITUTIONS,
BY ISLANDS: DECEMBER 31, 1981

Islands	Banks	Savings and loans	Industrial loan licensees	Trust companies
Firms	9	9	76	4
Branches, total <u>1/</u>	182	163	236	7
Hawaii	22	19	27	2
Maui	19	16	18	1
Lanai	1	2	-	-
Molokai	1	2	1	-
Oahu	116	114	180	4
Kauai	12	10	10	-
Niihau	-	-	-	-
Other Pacific islands ...	11	-	-	-

1/ Includes out-of-state branches on other Pacific islands.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, information provided March 17, 1982.

Table 329.-- BANKS: 1971 TO 1981

Year	Number, June 30		Total assets, June 30 (\$1,000)	Debits to demand deposits, cal. year (\$1,000)	Bank clearings, cal. year (\$1,000)
	Banks	Branch offices and facilities			
1970	7	143	1,762,811	23,305,519	13,286,842
1971	7	149	2,062,194	24,316,129	15,091,524
1972	7	155	2,252,841	27,006,791	16,839,868
1973	8	162	2,625,855	31,803,985	19,253,017
1974	8	164	2,875,085	38,495,103	21,219,856
1975	8	165	2,964,953	42,198,265	23,663,047
1976	8	168	3,207,161	44,908,514	27,173,406
1977	8	166	3,387,094	50,492,878	30,437,727
1978	8	171	4,003,656	58,264,541	34,104,261
1979	9	170	4,431,161	72,492,632	39,746,116
1980	9	173	5,099,835	84,336,851	42,719,522
1981	9	176	5,556,264	90,280,833	43,333,718

Year	Deposits, June 30 (\$1,000)			
	Total	Demand	Time	Government and other
1970	1,558,671	558,924	631,538	368,209
1971	1,804,545	624,130	751,692	428,723
1972	2,000,685	683,419	843,828	473,438
1973	2,367,682	781,470	982,689	603,523
1974	2,573,664	819,177	1,074,603	679,883
1975	2,615,796	875,441	1,170,368	569,986
1976	2,883,238	880,902	1,326,326	676,010
1977	3,008,895	932,909	1,497,021	578,965
1978	3,601,380	1,099,932	1,664,932	836,517
1979	3,930,365	1,171,686	1,863,368	895,311
1980	4,524,532	1,259,679	2,098,238	1,166,615
1981	4,790,261	1,082,767	2,559,876	1,147,618

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, Comparative Statement of Conditions of Banks (semi-annual) and records.

Table 330.-- SAVINGS AND LOAN ASSOCIATIONS: 1971 TO 1981

[As of June 30.]

Year	Number		Assets (\$1,000)	Deposits <u>1/</u> (\$1,000)
	Associations	Branches <u>2/</u>		
1971	13	55	869,323	716,674
1972	12	62	1,085,455	878,335
1973	12	72	1,325,331	1,032,679
1974	11	82	1,474,175	1,146,587
1975	11	90	1,650,050	1,326,024
1976	11	107	1,923,501	1,608,434
1977	11	112	2,345,999	1,952,042
1978	10	115	2,876,344	2,211,889
1979	9	128	3,447,136	2,664,704
1980	8	139	3,896,380	2,901,379
1981	9	151	4,420,035	3,083,182

1/ Withdrawable shares, withdrawable deposits, investment certificates, and NOW accounts.

2/ Branches, facilities, and agencies.

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, Comparative Statement of Condition of Savings & Loan Associations (semi-annual) and records.

Table 331.-- TRUST COMPANIES AND LOAN LICENSEES: 1971 TO 1981

[As of June 30.]

Year	Trust companies		Industrial loan licensees		Small loan licensees	
	Number	Assets (\$1,000)	Number	Assets (\$1,000)	Number	Assets (\$1,000)
1971	3	45,049	220	371,556	47	871
1972	4	46,941	220	448,935	40	365
1973	3	45,809	221	549,495	24	131
1974	3	41,181	225	680,286	24	653
1975	3	46,988	235	718,010	6	67
1976	3	53,365	239	797,883	6	32
1977	3	57,911	242	742,330	-	-
1978	3	59,862	238	776,687	-	-
1979	3	53,779	243	868,539	-	-
1980	4	70,156	249	982,858	-	-
1981	4	89,130	244	1,072,914	-	-

Source: Hawaii State Department of Regulatory Agencies, Bank Examination Division, Comparative Statement of Condition of Trust Companies (semi-annual), Industrial Loan Licensees Comparative Consolidated Statement of Condition (semi-annual), and records.

Table 332.-- PRIME RATE AND FEDERAL FUNDS RATE
CHARGED BY BANKS: 1976 TO 1981

Year	Annual averages (percent)	
	Prime rate	Federal funds rate
1976	6.84	5.05
1977	6.82	5.54
1978	9.06	7.93
1979	12.67	11.19
1980	15.27	13.36
1981	18.87	16.39

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Business Conditions Digest, for January 1979, January 1980, February 1981, and February 1982.

Table 333.-- CONSUMER CREDIT OUTSTANDING AT BANKS: 1979 TO 1981

[In millions of dollars. As of December 31.]

Type of credit	1979	1980	1981
Total	707.2	799.8	806.5
Credit card and related plans	150.8	170.2	184.3
Automobile loans	199.2	222.8	216.9
Home improvement loans	59.8	75.5	84.0
Other installment loans	211.9	214.6	229.3
Single payment loans	85.5	116.7	92.0

Source: Bank of Hawaii Economics Division, "Consumer credit loans slowed down in 1980," Sunday Star-Bulletin and Advertiser, March 22, 1981, p. F7, and records.

Table 334.-- CREDIT UNIONS: 1976 TO 1981

[As of December 31.]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)
1976	162	499,648,355	442,943,395
1977	158	599,929,674	535,493,101
1978	158	704,130,075	626,367,918
1979	159	755,417,266	667,505,910
1980 <u>1/</u> .	156	800,472,936	714,315,177
1981	152	826,741,896	741,883,222

1/ Revised from 1981 edition, table 326.

Source: Hawaii Credit Union League, records.

Table 335.-- HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1981

Year	Shareowners
1959	13,000
1962	18,000
1965	39,000
1970	74,000
1975	58,000
1980 <u>1/</u>	175,000
1981	174,000

1/ Revised.

Source: New York Stock Exchange, Inc., Shareownership in America 1959 (p. 27), Shareownership U.S.A., 1965 Census of Shareowners (p. 22), Shareownership - 1970, Census of Shareowners (p. 20), Shareownership 1975 (p. 19), Shareownership 1980 (p. 19), and Shareownership 1981 (p. 21).

Table 336.-- STOCKHOLDINGS OF HAWAII RESIDENTS IN SELECTED MAJOR HAWAII COMPANIES: 1981

[Includes individuals, corporations, trusts, and trust company nominee accounts which have Hawaii addresses-of-record. Only common stock is considered. Excludes shares owned by residents in any non-Hawaii-based broker's name. As of December 31, 1981 unless otherwise noted.]

Company	Hawaii shareholders		Shares held in Hawaii		Market value of shares held in Hawaii ^{1/} (thousands of dollars)	Annual dividends to Hawaii shareholders ^{1/} (thousands of dollars)
	Number	Percent of company total	Number (thousands)	Percent of company total		
Amfac, Inc.	3,927	35.8	1,287	9.1	34,106	1,853
Castle & Cooke, Inc. ^{2/}	4,655	15.9	3,102	11.4	31,796	2,482
Dillingham Corporation	4,031	38.0	4,600	33.4	60,950	3,220
Pacific Resources, Inc.	2,806	66.4	6,975	66.6	103,753	3,906
Alexander & Baldwin, Inc. ^{3/} ..	3,944	50.8	3,913	42.5	89,021	7,043
Hawaiian Electric Co., Inc. .	12,529	57.9	2,303	32.2	57,575	6,541
Bancorp Hawaii, Inc. ^{4/}	2,372	58.9	2,739	36.0	51,014	2,903
First Hawaiian, Inc.	1,412	62.6	2,144	63.9	63,248	5,146
Maui Land & Pineapple Co., Inc.	230	18.8	1,365	75.8	40,950	505

^{1/} Based on prices (last trade or bid) and dividend rates as of December 31, 1981.

^{2/} As of June 11, 1982.

^{3/} As of February 11, 1982.

^{4/} As of August 19, 1982.

Source: Compiled by the Hawaii State Department of Planning and Economic Development from data supplied by the companies listed.

Table 337.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1970 TO 1980

[Includes data for all insurance companies, life or other,
authorized in Hawaii.]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 ^{1/} (\$1,000)
1970	469	246,986	114,011	977,535
1971	485	276,707	119,880	1,168,952
1972	502	303,954	124,502	1,282,566
1973	517	316,897	132,102	1,354,145
1974	534	331,146	155,272	1,487,228
1975	537	380,480	170,561	1,634,549
1976	542	421,545	192,547	1,771,556
1977	546	488,437	225,675	1,944,507
1978	556	555,392	240,320	2,076,291
1979	579	617,571	280,598	2,234,252
1980	594	682,306	352,515	2,561,217

^{1/} Does not include balances in Hawaii banks.

Source: Hawaii State Department of Regulatory Agencies, Report of the Insurance Commissioner of Hawaii (annual).

Table 338.-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII: 1970 TO 1980

Year	Number of companies, <u>1/</u> Dec. 31	Insurance written <u>2/</u> (\$1,000)	Insurance in force, Dec. 31 (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1970 ...	223	1,376,907	7,441,077	98,360	40,267
1971 ...	233	1,565,272	8,127,837	106,524	45,301
1972 ...	239	1,484,039	8,788,361	115,491	44,661
1973 ...	262	1,935,643	9,433,897	120,229	47,980
1974 ...	270	2,614,259	11,383,173	130,102	54,009
1975 ...	279	2,046,479	12,650,488	138,597	53,291
1976 ...	283	2,269,602	13,560,838	148,977	65,312
1977 ...	285	2,432,658	14,680,847	161,725	63,040
1978 ...	291	2,814,838	15,803,154	172,999	64,391
1979 ...	311	2,999,500	17,122,778	186,487	74,627
1980 ...	318	3,694,867	19,131,180	197,394	82,333

1/ Authorized in Hawaii, including fraternal benefit societies. Before 1973, limited to number transacting life insurance business during the year.

2/ Includes insurance revived, increased, or transferred.

Source: Hawaii State Department of Regulatory Agencies, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 339.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:
1980

[In dollars.]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	682,306,115	352,514,924
Life ^{1/}	196,411,863	82,002,185
Fraternal	982,021	331,045
Fire, marine, casualty, and miscell.:		
Accident and health	60,150,232	35,628,550
Fire	17,494,613	9,412,001
Allied lines	6,810,648	10,616,240
Homeowners multiple peril	25,210,802	25,986,492
Commercial multiple peril	7,138,961	256,362
Private passenger auto no-fault	26,386,958	17,252,721
Other private passenger auto liability	68,622,818	41,633,823
Commercial auto no-fault	4,368,917	3,301,525
Other commercial auto liability	19,272,352	13,190,806
Private passenger auto physical damage	52,139,654	36,026,501
Commercial auto physical damage	8,213,612	6,409,609
Workers' compensation	100,199,077	44,283,071
Other liability	33,660,114	12,424,792
Medical malpractice	4,797,078	1,010,930
Glass	424,262	281,713
Burglary and theft	1,558,075	605,094
Boiler and machinery	1,123,479	408,189
Fidelity and surety	10,199,204	2,665,544
Ocean marine	5,408,063	3,104,815
Inland marine	8,102,171	4,006,647
Earthquake	227,958	-
All other	11,024,524	946,314
Surplus lines	12,378,659	729,955

^{1/} Excludes annuities and \$827,805 in premiums for insurance on nonresidents.

^{2/} Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

^{3/} Aircraft (all risks); title, credit, mortgage guaranty; livestock; service fees, excess of loss.

Source: Hawaii State Department of Regulatory Agencies, Report of the Insurance Commissioner of Hawaii, 1981, p. 5.

Table 340.-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION
OF HOME OFFICE: 1980

[Money amounts in millions of dollars. For insurance companies authorized
in Hawaii.]

Subject	All companies	Domestic	Foreign	Alien (U.S. business only)
Number of companies	594	17	558	19
Financial condition, Dec. 31:				
Assets	571,080.6	496.6	560,937.4	9,646.6
Liabilities exc. capital and surplus	504,803.0	383.0	495,969.7	8,450.2
Policyholder's surplus inc. capital	66,277.6	113.6	64,967.6	1,196.4
Capital	2,330.6	14.3	2,293.7	22.6
Net gain or loss	2,133.6	-6.8	2,259.0	-118.6
Hawaii business:				
Direct premiums written	721.6	212.2	487.0	22.3
Claims and benefits paid	399.4	121.6	268.1	9.7
Investments in Hawaii, Dec. 31 <u>1/</u> ...	2,561.2	119.0	2,408.7	33.5
Mortgage loans (principal indebtedness)	1,426.3	56.0	1,354.1	16.2
Collateral loans (amount lent)	4.7	0.7	3.9	-
State and county bonds <u>2/</u>	216.5	9.7	206.1	0.7
Utilities stocks and bonds <u>2/</u>	188.2	14.6	160.8	12.8
Industrial and misc. stocks and bonds <u>2/</u>	626.8	30.2	592.9	3.7
Real estate <u>2/</u>	98.7	7.7	90.9	0.1
Balances in Hawaii banks	20.8	16.9	3.9	0.0

1/ Does not include balances in Hawaii banks.

2/ Market value (less encumbrances for real estate).

Source: Report of the Insurance Commissioner of Hawaii 1981, pp. 12-14
and 16-35.

Table 341.-- HEALTH INSURANCE: 1978 TO 1980

Subject	1978	1979	1980
Protected population (thousands): <u>1/</u>			
Hospital expense	762	796	767
Surgical expense	727	751	719
Physician's expense	698	711	676
Major medical expense	85	81	71
Health insurance benefit payments (millions of dollars), total	241	273	328
Insurance companies	46	49	48
Other hospital-medical plans	195	224	280
Health insurance premiums (millions of dollars), total ..	260	304	358
Insurance companies	50	55	62
Other hospital-medical plans	210	249	296
Community hospital costs:			
Average length of hospital stay (days)	7.3	7.5	7.5
Average cost (dollars):			
Per patient day	233	264	246
Per patient stay	1,698	1,978	1,844

1/ Number of persons under age 65 protected by hospital, surgical, physician's expense, and major medical expense coverage, as of December 31 (unduplicated).

Source: Health Insurance Association of America, Source Book of Health Insurance Data for 1979-1980, 1980-1981, and 1981-1982.

Table 342.-- PREPAID HEALTH PLANS: 1970 TO 1981

Year	Hawaii Medical Service Association		Kaiser Foundation Health Plan			Commercial carrier premiums <u>1/</u> (\$1,000)
	Persons covered, end of year <u>2/</u>	Member-ship dues <u>3/</u> (\$1,000)	Persons covered <u>2/</u>		Member-ship dues (\$1,000)	
			Annual average	End of year		
1970 ..	393,546	35,389	82,721	87,008	9,372	23,000
1971 ..	404,293	42,443	89,934	94,009	11,503	26,556
1972 ..	417,305	48,759	95,226	95,877	13,227	29,097
1973 ..	432,905	55,209	96,057	96,242	14,779	31,200
1974 ..	451,583	64,138	97,202	98,184	16,309	33,176
1975 ..	474,265	79,827	100,766	101,827	18,592	35,564
1976 ..	484,295	97,882	103,364	104,785	21,879	42,601
1977 ..	507,709	113,335	106,217	107,592	25,614	46,124
1978 ..	515,439	127,744	110,191	113,388	28,883	51,741
1979 ..	528,362	146,775	115,225	115,963	34,514	57,515
1980 <u>4/</u>	537,281	175,035	116,118	117,409	38,566	60,150
1981 ..	537,684	206,675	119,407	122,985	44,658	(NA)

NA Not available.

1/ For accident and health insurance.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Excludes investment income, membership fees, etc.

4/ Corrected from 1981 edition, table 334.

Source: Hawaii Medical Service Association, records; Kaiser Foundation Health Plan, Inc., records; Report of the Insurance Commissioner (annual)

Table 343.-- FIRE CHARACTERISTICS, FOR THE CITY AND COUNTY OF
HONOLULU: 1971 TO 1981

[Years ended June 30.]

Year	Fire alarms				Fire deaths	Fire losses (dollars)
	Total alarms	Fires	False alarms	Needless alarms <u>1/</u>		
1971 ..	5,679	3,868	1,811	-	8	5,032,081
1972 ..	6,379	3,952	1,838	589	7	3,527,052
1973 ..	7,415	4,930	1,807	678	8	12,962,159
1974 ..	6,132	3,685	1,812	635	11	6,391,520
1975 ..	7,064	4,316	2,057	691	5	7,303,404
1976 ..	8,157	5,278	2,166	713	7	7,369,820
1977 ..	8,225	5,451	2,061	713	5	7,008,431
1978 ..	7,876	5,258	1,858	760	5	9,975,951
1979 ..	8,497	5,962	1,861	674	7	8,027,335
1980 ..	8,749	6,701	1,423	625	13	11,897,724
1981 ..	7,564	6,084	810	670	9	15,071,355

1/ Non-fire incidents, such as smoke scares or overheated food.

Source: Annual Report of the Fire Department, City and County of Honolulu (annual), and records.

Table 344.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS: 1973 TO 1980

[Data refer to establishments with taxable payrolls during the first quarter of the year. An "establishment" is a single physical location where business is conducted or where service or industrial operations are performed. Coverage excludes government and self-employed workers.]

Year	Number of employees ^{1/}	Payroll (\$1,000)		Number of establishments, by employment-size class		
		First quarter	Annual	Total	1 to 4	5 to 9
1973	236,606	444,491	1,885,174	16,298	(NA)	(NA)
1974 ^{2/}	248,859	478,032	2,081,578	16,957	9,045	3,249
1975	252,254	543,590	2,274,957	17,095	9,041	3,317
1976	252,252	577,390	2,412,122	17,271	9,135	3,359
1977	263,079	630,090	2,637,726	18,660	9,942	3,741
1978	282,256	699,638	2,966,228	19,222	9,849	3,991
1979 ^{3/}	302,763	809,676	3,451,980	20,621	10,568	4,285
1980	312,025	921,634	3,809,101	21,125	10,928	4,346
Number of establishments by employment-size class -- Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 or more
1973	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1974	2,230	1,558	553	234	53	39
1975	2,305	1,546	565	226	56	39
1976	2,332	1,544	566	248	49	38
1977	2,397	1,642	589	257	52	40
1978	2,695	1,721	602	264	57	43
1979 ^{3/}	2,866	1,864	653	281	54	50
1980	2,868	1,906	666	311	55	45

NA Not available.

^{1/} For week including March 12.

^{2/} Totals for number of employees, payroll, and total number of establishments are revised figures, but data on number of establishments by size are unrevised and add to 16,961 rather than 16,957.

^{3/} Revised from 1981 edition, table 337.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 345.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:
1978 TO 1980

[Excludes government employees and self-employed persons.]

Year and county	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
1978				
State total	19,222	282,256	699,638	2,966,228
Hawaii	1,963	22,144	50,321	214,147
Honolulu	14,625	229,478	581,178	2,453,332
Kauai	828	9,723	21,942	94,501
Maui	1,706	20,853	46,135	199,811
Statewide	100	58	61	4,439
1979 ^{1/}				
State total	20,621	302,763	809,676	3,451,980
Hawaii	2,106	23,614	58,556	247,989
Honolulu	15,761	244,417	669,379	2,853,145
Kauai	892	11,404	26,566	113,916
Maui	1,858	23,313	55,154	236,865
Statewide	4	15	21	67
1980				
State total	21,125	312,025	921,634	3,809,101
Hawaii	2,146	23,881	65,520	278,399
Honolulu	16,153	252,617	764,871	3,145,265
Kauai	903	12,031	31,416	133,964
Maui	1,864	23,422	59,513	248,852
Statewide	59	74	314	2,621

^{1/} Revised from 1981 edition, table 338, p. 357.

Source: U.S. Bureau of the Census, County Business Patterns, 1979, Hawaii, CBP-79-13 (May 1981), p. 17, and County Business Patterns, 1980, Hawaii, CBP-80-13 (July 1982), p. 17.

Table 346.-- CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP:
1979 TO 1980

[Excludes government and self-employed workers.]

Major industry group	Number of establishments	Number of employees, mid-March	Payroll (\$1,000)	
			First quarter	Annual
1979 <u>1/</u>				
Total	20,621	302,763	809,676	3,451,980
Agricultural services, forestry, fisheries	204	1,625	3,713	16,741
Mining	6	206	863	4,291
Contract construction	1,674	23,970	99,644	439,599
Manufacturing <u>2/</u>	846	24,730	73,340	315,162
Food and kindred products	196	10,248	29,370	130,268
Apparel and other textile products	147	3,931	6,726	28,942
Transportation and other public utilities	871	29,766	121,953	531,935
Wholesale trade	1,586	16,845	54,427	231,835
Retail trade <u>2/</u>	5,666	83,410	151,041	626,606
Eating and drinking places	1,571	32,685	42,977	178,457
Finance, insurance, and real estate	2,815	27,783	79,374	346,132
Services <u>2/</u>	5,917	91,651	221,101	914,474
Hotels and other lodging places ..	212	23,847	53,547	214,166
Health services	1,297	15,900	53,169	222,849
Nonclassifiable establishments	1,036	2,777	4,220	25,207
1980				
Total	21,125	312,025	921,634	3,809,101
Agricultural services, forestry, fisheries	213	1,771	4,391	19,558
Mining	6	225	1,125	4,638
Contract construction	1,646	26,184	117,312	480,397
Manufacturing <u>2/</u>	831	25,515	79,488	335,255
Food and kindred products	192	10,875	29,699	136,866
Apparel and other textile products	134	3,893	7,366	29,659
Transportation and other public utilities	888	29,634	140,859	573,025
Wholesale trade	1,608	17,107	61,032	257,655
Retail trade <u>2/</u>	5,630	84,153	165,830	680,625
Eating and drinking places	1,577	33,749	47,529	191,773
Finance, insurance, and real estate	2,969	29,593	92,696	387,109
Services <u>2/</u>	6,178	94,777	253,529	1,043,437
Hotels and other lodging places ..	209	25,094	60,623	238,927
Health services	1,385	17,477	62,770	261,369
Nonclassifiable establishments	1,156	3,066	5,372	27,402

Footnotes and source on next page.

Table 346.-- CHARACTERISTICS OF BUSINESS UNITS, BY MAJOR INDUSTRY GROUP:
1979 TO 1980 - Con.

1/ Revised from 1981 edition, table 339, p. 359.

2/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1980, Hawaii, CBP-80-13 (July 1982), pp 1-2.

Table 347.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
EMPLOYMENT-SIZE CLASS: 1980

[Excludes government employees and self-employed persons.]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total	21,125	312,025	3,809,101
1 to 4	10,928	22,454	296,339
5 to 9	4,346	31,302	322,803
10 to 19	2,868	41,608	437,866
20 to 49	1,906	59,824	669,264
50 to 99	666	46,176	535,470
100 to 249	311	46,623	615,488
250 to 499	55	19,731	240,507
500 to 999	26	18,294	246,541
1,000 or more	19	26,013	444,823

Source: U.S. Bureau of the Census, County Business Patterns, 1980, Hawaii, CBP-80-13 (July 1982), pp. 3 and 11.

Table 348.-- CHARACTERISTICS OF SMALL BUSINESSES: FOURTH QUARTER 1981

[Small businesses defined as nongovernmental employing units with fewer than 100 employees covered by the Hawaii Employment Security Law.]

Industry	No. of employ- ing units	Em- ploy- ees (1,000)	Total wages (million dollars)	Percent of total industry <u>1/</u>		
				Units	Em- ploy- ees	Wages
All industries	19,695	175.3	586.6	97.6	53.9	51.6
Agriculture	363	3.9	11.5	94.3	34.7	27.1
Construction and mining	1,692	14.5	85.4	98.4	73.0	71.8
Manufacturing	725	9.9	35.6	93.7	44.4	38.8
Transportation, communi- cation, utilities	906	12.6	47.3	94.5	39.3	28.7
Wholesale trade	1,713	16.2	65.3	99.1	87.0	82.7
Retail trade	4,472	51.0	109.4	97.3	56.5	53.6
Finance, insur., real est. ..	2,864	17.7	65.7	98.3	55.8	54.9
Services	6,907	49.2	165.8	97.9	49.8	52.5
Nonclassifiable	53	0.2	0.6	100.0	100.0	100.0

1/ Small business as percent of all business, by industry.

Source: Hawaii State Department of Labor and Industrial Relations, special tabulation of ES-202 records, July 1982.

Table 349.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1979 TO 1982

[Excludes eleemosynary corporations.]

Subject	1979	1980	1981	1982
Domestic (Hawaii) corporations:				
Formed <u>1/</u>	3,233	3,450	3,386	3,126
Dissolved or merged <u>2/</u>	1,168	1,621	267	1,436
On record, June 30	21,088	22,917	24,726	26,416
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u>	480	476	454	468
Withdrawn, merged, or cancelled <u>2/</u> .	385	217	79	328
On record, June 30	3,149	3,408	3,583	3,723
Partnerships:				
Registered <u>1/</u>	1,939	1,775	1,938	1,841
Dissolved or cancelled <u>2/</u>	1,334	1,044	384	1,827
On record, June 30	6,965	7,696	8,194	8,208

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, records.

Table 350.-- CORPORATIONS, TAXABLE AND NONTAXABLE: 1975 TO 1978

Subject	Fiscal year ended in --			
	1975	1976	1977	1978
Number of corporations	10,966	11,611	12,160	13,127
Taxable	5,441	5,445	7,216	6,924
Nontaxable	5,525	6,166	4,944	6,203
Business receipts <u>1/</u>	9,095	9,619	11,308	12,215
Taxable corporations <u>1/</u>	6,439	6,578	7,652	9,034
Nontaxable corporations <u>1/</u>	2,657	3,041	3,656	3,181
Taxable income, excluding net losses <u>2/</u>	498.1	396.8	418.9	560.9

1/ In millions of dollars.

2/ In millions of dollars. Includes taxable income reported by Small Business Corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Corporations (annual reports), and data provided July 15, 1982.

Table 351.-- PROPRIETORSHIPS: 1975 TO 1979

Subject	1975	1977	1979 <u>1/</u>
Number of businesses, total	40,427	42,343	42,380
With net profit	28,096	27,859	30,929
With net loss	12,331	14,484	11,451
Business receipts, total (\$ million)	660.4	840.2	1,042.6
Businesses with net profit (\$ million)	593.7	706.5	894.4
Businesses with net loss (\$ million)	66.6	133.7	148.2
Net profit reported (\$ million)	180.3	251.3	272.0
Net loss reported (\$ million)	27.3	38.7	60.2

1/ Preliminary.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns--Proprietorships (biennial report), and data provided July 15, 1982.

Table 352.-- TOTAL REVENUES AND NET INCOME OF SELECTED MAJOR CORPORATIONS IN HAWAII: 1980 AND 1981

[In millions of dollars.]

Corporation	Total revenues		Net income	
	1980	1981	1980	1981
Amfac, Inc.	1,922.4	2,148.0	76.1	44.2
Castle & Cooke, Inc. <u>1/</u>	1,733.5	1,807.1	32.1	30.9
Dillingham Corporation	1,333.4	1,627.2	38.2	30.9
Pacific Resources, Inc.	838.1	1,081.5	20.7	17.1
Hawaiian Electric Co., Inc.	429.9	665.2	26.3	30.1
Alexander & Baldwin, Inc.	461.3	385.2	71.9	24.4
C. Brewer & Co., Ltd.	361.4	314.7	(NA)	(NA)
Bancorp Hawaii, Inc.	240.5	322.1	25.1	25.9
Hawaiian Telephone Company	287.8	310.0	41.2	43.8
First Hawaiian, Inc.	192.1	249.3	17.0	18.1
Hawaiian Airlines, Inc.	104.5	98.7	-2.4	5.3
Maui Land & Pineapple Co., Inc.	102.4	85.9	1.7	-1.1
Aloha Airlines, Inc.	81.6	84.9	4.9	2.6
Amelco Corporation	81.3	74.2	1.9	2.0
American Security Bank	41.0	49.7	3.2	2.3
Central Pacific Bank	40.1	47.4	1.7	1.3
Interisland Resorts, Ltd.	41.6	44.6	-3.0	-4.3
Crown Corporation	34.6	39.3	1.0	1.2
City Bank	28.3	36.2	2.0	1.6
Liberty Bank	22.2	24.6	0.7	0.3
Hawaii National Bank	15.7	19.0	0.1	-0.8
Hawaiian Trust Co., Ltd.	8.1	9.4	1.1	1.2
Mid Pacific Airlines <u>2/</u>	-	7.9	-	-1.1
Bank of Honolulu	3.9	5.0	0.4	0.4

NA Not available.

1/ 1980 data are for 53 weeks ended January 3, 1981. 1981 data are for 52 weeks ended January 2, 1982.

2/ Began operations in March 1981; figures cover 10 1/2 months.

Source: "Isle Corporations -- the Ups 'n Downs," The Sunday Star-Bulletin and Advertiser, March 14, 1982, p. K-8; and compilations by the Hawaii State Department of Planning and Economic Development from corporate annual reports.

Table 353.-- WOMEN-OWNED BUSINESSES, BY INDUSTRY: 1977

[A firm was considered to be women-owned if the sole owner or at least half of the partners were women; a corporation was classified as women-owned if 50 percent or more of the shares were owned by women.]

Industries	All firms		With paid employees			
	Firms (number)	Gross receipts (\$1,000)	Firms (number)	Employ- ees ^{1/} (number)	Annual payroll (\$1,000)	Gross receipts (\$1,000)
All industries	4,815	165,127	732	4,080	23,621	127,284
Wholesale trade	131	15,970	31	137	1,303	13,367
Retail trade	1,785	86,552	389	2,376	11,830	70,860
Selected services	1,933	30,236	202	948	5,741	19,542
Other and not classified	966	32,369	110	619	4,747	23,515

^{1/} For week including March 12.

Source: U.S. Bureau of the Census, 1977 Economic Censuses, WB77-1, Women-Owned Businesses (May 1980), p. 39.

Table 354.-- INDUSTRIAL AND COMMERCIAL FAILURES:
1977 TO 1980

Year	Number	Current liabilities (million dollars)
1977	9	1.8
1978	31	9.0
1979	38	8.7
1980	83	21.6

Source: Data from Dun & Bradstreet, Inc., cited in Statistical Abstract of the United States for 1979 (p. 575), 1980 (p. 576), and 1981 (p. 538).