

## Section 15

# BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were 10 banks with 181 branches, eight savings and loan associations with 163 branches, three trust companies with six branches, and 66 industrial loan or small loan licensees with 204 branch offices in Hawaii as of December 31, 1986. Deposits in Island banks reached \$8.0 billion at the end of 1985, compared with \$2.7 billion in 1975. Assets of savings and loan associations stood at \$4.9 billion in December 1984, almost three times their 1975 level. There were 136 credit unions with combined assets of \$1.9 billion at the end of 1986.

Approximately 256,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1985.

Life insurance in force in Hawaii at the end of 1985 amounted to \$30 billion, more than twice the figure reported ten years earlier. For all 739 insurance companies doing business in the Islands, Hawaii premiums amounted to \$1.13 billion in 1985 and losses, claims, and benefits paid came to \$593 million. Fire losses in fiscal 1987 amounted to \$14 million. Persons covered by the four major prepaid health insurance plans as of December 31, 1986, numbered 720,000, with annual membership dues of \$479 million.

By mid-1986, more than 40,600 corporations and partnerships were registered to do business in Hawaii: 27,200 local ("domestic") corporations, 4,500 out-of-State ("foreign") corporations, and 8,900 partnerships. Business establishments with one or more employees in 1985 numbered 25,742; over half had fewer than five employees. During fiscal 1986, 3,010 new local corporations were formed. Business receipts of corporations in 1983 exceeded \$21 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$1.7 billion and \$1.2 billion. Hawaii's largest corporation, Amfac, Inc., reported annual sales of \$1.96 billion. Business failures numbered 246 in 1985.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs (specifically its Financial Institutions, Insurance, and Business Registration Divisions), the State Department of Taxation, the Honolulu Fire Department, the New York Stock Exchange, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of Statistical Abstract of the United States: 1987.

Table 445.-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES: 1979 TO 1986

[Excludes out-of-State branches of Hawaii-based institutions. As of December 31]

Year	Banks		Savings and loans associations		Trust companies		Industrial loan licensees	
	Firms	Branch of-fices	Asso-cia-tions	Branch of-fices	Firms	Branch of-fices	Firms	Branch of-fices
1979 .....	9	159	9	136	4	7	77	247
1980 .....	9	169	8	156	4	7	71	238
1981 .....	9	171	9	163	4	7	76	236
1982 .....	10	166	8	153	4	7	78	230
1983 .....	10	162	8	166	4	7	72	209
1984 .....	10	178	8	163	4	7	77	223
1985 .....	10	179	8	163	4	7	66	201
1986 .....	10	181	8	163	3	6	66	204
ISLANDS: 1986								
Hawaii .....	5	19	7	18	2	2	11	20
Maui .....	7	21	7	16	1	1	12	19
Lanai .....	1	1	2	2	-	-	-	-
Molokai .....	1	1	2	2	-	-	1	1
Oahu .....	8	126	8	114	3	3	62	156
Kauai .....	4	13	6	11	-	-	6	8
Niihau .....	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

Table 446.-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS,  
BY TYPES: 1976 TO 1986

[Assets and deposits as of December 31]

Year	Banks			
	Assets (\$1,000)	Deposits 1/ (\$1,000)	Debits to demand deposits (million dollars)	Clearings (million dollars)
1976 ....	3,353,783	2,996,415	44,909	27,173
1977 ....	3,609,198	3,232,769	50,493	30,438
1978 ....	4,236,593	3,709,174	58,265	34,104
1979 ....	4,898,049	4,362,971	72,493	39,746
1980 ....	5,412,104	4,792,209	84,337	42,720
1981 ....	6,210,547	5,433,332	90,281	43,334
1982 ....	6,736,172	6,020,395	89,384	42,812
1983 ....	7,378,726	6,584,371	89,147	43,852
1984 ....	8,145,831	7,183,928	91,806	43,628
1985 ....	(NA)	(NA)	95,843	44,697
1986 ....	(NA)	(NA)	108,555	46,296
Year	Savings and loan associations 2/		Trust company assets (\$1,000)	Industrial loan licensee assets (\$1,000)
	Assets (\$1,000)	Withdrawable shares 3/ (\$1,000)		
1976 ....	2,141,259	1,683,972	58,546	733,055
1977 ....	2,535,006	2,030,848	58,003	762,108
1978 ....	3,188,821	2,368,868	61,346	817,645
1979 ....	3,775,671	2,557,345	53,418	980,495
1980 ....	4,263,188	3,025,368	84,658	1,002,058
1981 ....	4,528,178	3,098,834	106,149	1,100,895
1982 ....	4,709,228	3,332,030	134,985	1,350,942
1983 ....	4,713,164	3,613,952	43,853	1,043,626
1984 ....	4,865,454	3,862,419	41,350	1,154,653
1985 ....	(NA)	(NA)	40,715	1,286,792
1986 ....	(NA)	(NA)	62,234	1,481,514

NA Not available.

1/ Includes foreign deposits beginning in 1981.

2/ Hawaii offices only.

3/ Includes NOW accounts.

Source: Hawaii State Department of Commerce and Consumer Affairs,  
Division of Financial Institutions, Comparative Statements of Condition  
(semi-annual), monthly releases, and records.

Table 447.-- SELECTED FINANCIAL INSTITUTIONS STATISTICAL SUMMARY:  
1983 TO 1985

Subject	1983	1984	1985
Domestic deposit market shares: <u>1/</u>			
Total deposits (mil. dol.) .....	10,866	11,899	13,241
Percent .....	100.0	100.0	100.0
FDIC-insured commercial banks .....	57.5	59.1	60.1
FSLIC-insured savings institutions .....	32.5	31.5	29.4
Credit unions .....	9.9	9.4	10.5
Commercial banks: <u>2/</u>			
Assets (mil. dol.) .....	7,251	8,210	9,207
Deposits (mil. dol.) .....	6,261	7,033	7,959
Insured commercial banks: <u>2/</u>			
Assets (mil. dol.) .....	7,210	7,358	8,259
Gross loans .....	4,001	4,656	5,134
Commercial and industrial .....	1,157	1,252	1,354
Real estate .....	1,873	2,156	2,426
Deposits (mil. dol.) .....	6,253	7,033	7,959
Time and savings .....	4,948	5,689	6,439
FSLIC-insured savings institutions: <u>2/</u>			
Number .....	6	(NA)	6
Assets (mil. dol.) .....	3,298	(NA)	3,584
Mortgage loans outstanding (mil. dol.) .....	2,481	(NA)	2,646
Deposits (mil. dol.) .....	2,498	(NA)	2,748

NA Not available.

1/ As of December 31, except FSLIC-insured savings institutions, as of June 30 beginning 1984.

2/ As of December 31.

Source: Statistical Abstract of the United States (annual).

Table 448.-- CREDIT UNIONS: 1981 TO 1986

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1981 ....	152	826,741,896	741,883,222	398,913
1982 ....	147	936,381,493	841,538,942	414,891
1983 ....	144	1,085,367,118	983,903,868	422,240
1984 ....	142	1,237,993,756	1,113,377,400	424,459
1985 ....	137	1,535,426,151	1,390,984,301	425,973
1986 ....	136	1,906,350,845	1,742,031,717	443,015

Source: Hawaii Credit Union League, records.

Table 449.-- HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1985

Year	Shareholders	Year	Shareholders
1959 .....	13,000	1980 .....	175,000
1962 .....	18,000	1981 .....	174,000
1965 .....	39,000	1983 .....	234,000
1970 .....	74,000	1985 .....	256,000
1975 .....	58,000		

Source: New York Stock Exchange, Inc., Shareownership in America 1959 (p. 27), Shareownership U.S.A., 1965 Census of Shareowners (p. 22), Shareownership - 1970, Census of Shareowners (p. 20), Shareownership 1975 (p. 19), Shareownership 1980 (p. 19), Shareownership 1981 (p. 21), Shareownership 1983 (p. 24), and Shareownership 1985 (p. 24).

Table 450.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1970 TO 1985

[Includes data for all insurance companies, life or other,  
authorized in Hawaii]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1970 ....	469	246,986	114,011	977,535
1971 ....	485	276,707	119,880	1,168,952
1972 ....	502	303,954	124,502	1,282,566
1973 ....	517	316,897	132,102	1,354,145
1974 ....	534	331,146	155,272	1,487,228
1975 ....	537	380,480	170,561	1,634,549
1976 ....	542	421,545	192,547	1,771,556
1977 ....	546	488,437	225,675	1,944,507
1978 ....	556	555,392	240,320	2,076,291
1979 ....	579	617,571	280,598	2,234,252
1980 ....	594	682,306	352,515	2,561,217
1981 ....	640	755,298	352,523	2,565,525
1982 ....	699	795,786	436,094	2,731,165
1983 ....	720	872,156	605,722	2,725,453
1984 ....	730	967,105	530,200	2,704,084
1985 ....	739	1,132,282	592,550	2,680,318

1/ Does not include balances in Hawaii banks.

Source: Hawaii State Department of Commerce and Consumer Affairs,  
Report of the Insurance Commissioner of Hawaii (annual).

Table 451.-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII: 1970 TO 1985

Year	Number of companies, <sup>1/</sup> Dec. 31	Insurance written <sup>2/</sup> (\$1,000)	Insurance in force, Dec. 31 (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1970 ....	223	1,376,907	7,441,077	98,360	40,267
1971 ....	233	1,565,272	8,127,837	106,524	45,301
1972 ....	239	1,484,039	8,788,361	115,491	44,661
1973 ....	262	1,935,643	9,433,897	120,229	47,980
1974 ....	270	2,614,259	11,383,173	130,102	54,009
1975 ....	279	2,046,479	12,650,488	138,597	53,291
1976 ....	283	2,269,602	13,560,838	148,977	65,312
1977 ....	285	2,432,658	14,680,847	161,725	63,040
1978 ....	291	2,814,838	15,803,154	172,999	64,391
1979 ....	311	2,999,500	17,122,778	186,487	74,627
1980 ....	318	3,694,867	19,131,180	197,394	82,333
1981 ....	346	4,995,919	21,287,888	204,049	98,942
1982 ....	379	4,928,880	23,138,362	214,728	120,827
1983 ....	390	6,230,150	26,133,708	227,848	141,096
1984 ....	401	6,294,746	28,060,450	257,611	168,487
1985 ....	410	6,965,896	30,478,068	302,554	199,101

1/ Authorized in Hawaii, including fraternal benefit societies.

2/ Face value of insurance policies; includes insurance revived, increased, or transferred.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 452.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:  
1985

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes .....	1,132,281,896	592,550,416
Life <sup>1/</sup> .....	299,451,844	198,096,411
Fraternal .....	3,101,843	1,004,188
Fire, marine, casualty, and miscell.:		
Accident and health .....	92,014,536	46,571,988
Fire .....	15,339,310	2,280,237
Allied lines <sup>2/</sup> .....	6,107,493	8,933,902
Homeowners multiple peril .....	52,101,707	20,147,826
Commercial multiple peril .....	51,452,822	16,608,719
Private passenger auto no-fault .....	47,465,329	29,355,925
Other private passenger auto liability .....	105,964,899	68,454,796
Commercial auto no-fault .....	4,461,405	3,693,693
Other commercial auto liability .....	31,098,497	25,850,378
Private passenger auto physical damage .....	81,553,804	35,582,374
Commercial auto physical damage .....	10,396,344	5,547,534
Workers' compensation .....	192,884,093	89,741,668
Other liability .....	51,578,575	22,705,874
Medical malpractice .....	11,567,552	3,378,009
Glass .....	183,333	33,775
Burglary and theft .....	1,193,670	56,752
Boiler and machinery .....	1,746,198	621,449
Fidelity and surety .....	14,420,793	1,359,660
Ocean marine .....	4,638,479	2,671,309
Inland marine .....	13,647,124	2,949,341
Earthquake .....	145,452	-
All other <sup>3/</sup> .....	15,872,509	5,842,687
Surplus lines .....	23,894,285	1,061,921

<sup>1/</sup> Excludes annuities and \$1,234,407 in premiums for insurance on nonresidents.

<sup>2/</sup> Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

<sup>3/</sup> Aircraft (all risks); title, credit, mortgage guaranty; livestock; service fees, excess of loss.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1986, p. 8.



Table 453.-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 1985

[Money amounts in millions of dollars. For insurance companies authorized to do business in Hawaii]

Subject	All companies	Domestic companies <u>1/</u>	Foreign companies <u>2/</u>	Alien companies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31 .....	739	20	699	20
Financial condition, Dec. 31:				
Assets .....	978,298.3	852.2	959,140.1	18,306.0
Liabilities exc. capital and surplus .....	875,288.2	698.1	857,370.3	17,219.8
Policyholder's surplus inc. capital .....	103,010.1	154.1	101,769.8	1,086.2
Capital .....	3,449.0	20.7	3,402.3	26.1
Net gain or loss .....	-10,763.3	-34.9	-10,283.3	-445.1
Hawaii business:				
Direct premiums written .....	1,271.5	384.8	854.3	32.3
Claims and benefits paid .....	680.0	197.4	454.8	27.8
Investments in Hawaii, Dec. 31 <u>4/</u> ...	2,680.3	204.6	2,444.5	31.2
Mortgage loans (principal indebtedness) .....	1,106.0	102.8	982.9	20.3
Collateral loans (amount lent) ....	2.0	2.0	-	-
State and county bonds <u>5/</u> .....	299.9	15.8	284.1	-
Utilities stocks and bonds <u>5/</u> .....	261.9	22.9	229.6	9.4
Industrial and misc. stocks and bonds <u>5/</u> .....	821.3	55.1	765.0	1.3
Real estate <u>5/</u> .....	189.2	6.0	183.0	0.2
Balances in Hawaii banks .....	18.8	16.4	2.4	(Z)

Z Less than \$50,000.

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Does not include balances in Hawaii banks.

5/ Market value less encumbrances for real estate.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1986, pp. 12, 14, 16, 17, 38, and 39.

Table 454.-- PREPAID HEALTH PLANS: 1983 TO 1986

Subject	1983	1984	1985	1986
BestCare: <u>1/</u>				
Members covered, Dec. 31 <u>2/</u> .....	...	...	...	203
Premium revenue <u>3/</u> .....	...	...	...	49
Hawaii Medical Service Association:				
Persons covered, Dec. 31 <u>2/</u> .....	535,303	548,015	567,210	567,287
Membership dues <u>3/</u> (\$1,000) .....	275,030	290,855	330,045	378,387
Island Care:				
Persons covered, Dec. 31 <u>2/</u> .....	7,610	9,418	13,526	14,924
Membership dues <u>3/</u> (\$1,000) .....	3,659	5,565	8,233	10,193
Kaiser Foundation Health Plan:				
Persons covered-- <u>2/</u>				
Annual average .....	127,359	135,077	137,359	136,608
Dec. 31 .....	131,304	137,683	138,051	137,146
Membership dues <u>3/</u> (\$1,000) .....	60,146	72,281	81,759	90,287
Commercial carrier premiums for accident and health insurance (\$1,000) .....	80,413	89,035	92,015	(NA)

NA Not available.

1/ Enrollment began August 1986.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

Source: Data provided by BestCare, Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; Report of the Insurance Commissioner (annual).

Table 455.-- MAJOR FIRES, FOR OAHU: 1877 TO 1986

Fire	Date	Fire deaths	Property loss (\$1,000)
Esplanade .....	Dec. 18, 1877 .....	-	259
Chinatown .....	April 18, 1886 .....	-	1,455
Chinatown .....	Jan. 20, 1900 .....	-	<u>1/</u> 3,175
City of Honolulu, Pier 8 .....	May 25, 1930 .....	-	2,000
Pearl Harbor attack .....	Dec. 7, 1941 .....	(NA)	<u>2/</u> 500
Kalihi air crash .....	June 8, 1944 .....	<u>3/</u> 10	(NA)
Enchanted Lakes residence .....	July 24, 1961 .....	5	26
Chevron and Shell, Pier 30 ...	Aug. 15, 1980 .....	2	3,000

NA Not available.

1/ Claims total. Awards amounted to \$1,473,000.

2/ Private property only.

3/ On ground only. The air collision itself killed 4.

Source: Pacific Commercial Advertiser, December 22, 1877, p. 2; H. A. Smith, "The Honolulu Fire Department," Hawaiian Annual for 1932, pp. 49-55; Honolulu Star-Bulletin, May 26, 1930 (p. 1), June 23, 1930 (p. 1), and June 9, 1944 (p. 1); Gwenfread Allen, Hawaii's War Years 1941-1945 (1950), pp. 6-7; Honolulu Advertiser, July 25, 1961, p. A-2; Annual Report, 1980-1981, Fire Department, City & County of Honolulu, p. 5.

Table 456.-- FIRE ALARMS, DEATHS, AND LOSSES: 1983 TO 1987

[State totals for years ended June 30]

Subject	1983	1984	1985	1986	1987
Fire alarms .....	9,171	8,656	8,586	8,021	7,890
Fires .....	6,964	6,716	6,511	6,030	6,008
False alarms .....	994	946	1,128	1,016	884
Needless alarms <u>1/</u> .	1,213	994	947	975	998
Fire deaths .....	13	12	4	<u>2/</u> 8	5
Fire losses (\$1,000) .	14,519	16,856	16,509	(NA)	13,768

Footnotes and source follow next table.

Table 457.-- FIRE ALARMS, DEATHS, AND LOSSES, BY COUNTIES:  
1986 AND 1987

[Years ended June 30]

Subject	State total	Hono- lulu	Hawaii	Kauai	Maui
1986					
Fire alarms .....	8,021	5,885	883	601	652
Fires .....	6,030	4,367	630	519	514
False alarms .....	1,016	818	63	66	69
Needless alarms <u>1/</u> ..	975	700	190	16	69
Fire deaths .....	2/ 8	2/ 7	1	-	-
Fire losses (\$1,000) ..	(NA)	9,172	2,757	581	(NA)
1987					
Fire alarms .....	7,890	6,244	815	251	580
Fires .....	6,008	4,835	558	177	438
False alarms .....	884	701	66	41	76
Needless alarms <u>1/</u> ..	998	708	191	33	66
Fire deaths .....	5	0	1	0	4
Fire losses (\$1,000) ..	13,768	9,582	2,599	344	1,243

NA Not available.

1/ Non-fire incidents, such as smoke scares or overheated food.

2/ Includes 2 possible homicides.

Source: Data from National Fire Information Reporting System (NFIRS) supplied by Honolulu Fire Department, October 7, 1987.

Table 458.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS: 1975 TO 1985

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees <u>1/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>2/</u>		
		First quarter	Annual	Total	1 to 4	5 to 9
1975 .....	252,254	543,590	2,274,957	17,095	9,041	3,317
1976 .....	252,252	577,390	2,412,122	17,271	9,135	3,359
1977 .....	263,079	630,090	2,637,726	18,660	9,942	3,741
1978 .....	282,256	699,638	2,966,228	19,222	9,849	3,991
1979 .....	302,763	809,676	3,451,980	20,621	10,568	4,285
1980 .....	314,106	930,312	3,849,636	21,125	10,928	4,346
1981 .....	312,195	984,003	4,092,561	21,264	10,969	4,337
1982 .....	309,546	1,026,323	4,264,863	21,655	11,095	4,592
1983 .....	308,627	1,094,458	4,505,090	24,519	13,320	5,039
1984 .....	318,635	1,192,429	4,824,535	25,093	13,588	5,225
1985 .....	327,336	1,251,456	5,223,950	25,742	14,058	5,261
Number of establishments by employment-size class -- Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 or more
1975 .....	2,305	1,546	565	226	56	39
1976 .....	2,332	1,544	566	248	49	38
1977 .....	2,397	1,642	589	257	52	40
1978 .....	2,695	1,721	602	264	57	43
1979 .....	2,866	1,864	653	281	54	50
1980 .....	2,868	1,906	666	311	55	45
1981 .....	2,973	1,905	663	309	63	45
1982 .....	2,921	2,005	648	296	56	42
1983 .....	3,093	2,001	667	305	51	43
1984 .....	3,167	1,990	709	313	52	49
1985 .....	3,181	2,084	734	314	58	52

1/ For week including March 12.

2/ Data for 1983 and later years refer to establishments active anytime during the year; data for 1982 and earlier years refer to establishments in business at the end of the year.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 459.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:  
1984 AND 1985

[Excludes government employees and self-employed persons]

Year and county	Number of establish- ments <u>1/</u>	Number of employ- ees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1984				
State total .....	25,093	318,635	1,192,430	4,824,535
Hawaii .....	2,555	23,763	78,082	307,891
Honolulu .....	18,982	256,901	989,573	3,999,562
Kauai .....	1,146	11,631	38,136	157,264
Maui .....	2,406	26,324	86,518	359,493
Statewide .....	4	16	121	326
1985				
State total .....	25,742	327,336	1,251,456	5,223,950
Hawaii .....	2,657	24,023	79,366	324,379
Honolulu .....	19,340	262,794	1,035,488	4,312,605
Kauai .....	1,209	12,654	40,943	173,828
Maui .....	2,528	27,781	95,326	411,441
Statewide .....	8	84	333	1,697

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, County Business Patterns, 1985, Hawaii, CBP-85-13 (August 1987), p. 17.

Table 460.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,  
BY MAJOR INDUSTRY GROUP: 1984 AND 1985

[Excludes government and self-employed workers]

Major industry group	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Annual payroll (\$1,000)
1984			
Total .....	25,093	318,635	4,824,535
Agricultural services, forestry, fisheries	231	1,857	21,041
Mining .....	16	192	4,902
Contract construction .....	1,674	17,438	402,872
Manufacturing <u>3/</u> .....	927	21,818	375,274
Food and kindred products .....	220	9,845	157,055
Apparel and other textile products .....	150	3,299	33,238
Transportation, other public utilities ...	1,058	29,993	653,615
Wholesale trade .....	1,766	18,002	346,545
Retail trade <u>3/</u> .....	6,473	87,167	909,357
Eating and drinking places .....	1,857	35,230	268,488
Finance, insurance, real estate .....	3,125	29,979	499,845
Services <u>3/</u> .....	7,869	106,179	1,541,103
Hotels and other lodging places .....	241	25,698	328,932
Health services .....	1,852	21,696	434,977
Nonclassifiable establishments .....	1,954	6,010	69,981
1985			
Total .....	25,742	327,336	5,223,950
Agricultural services, forestry, fisheries	225	1,697	20,521
Mining .....	14	186	5,317
Contract construction .....	1,703	17,022	451,539
Manufacturing <u>3/</u> .....	988	20,914	374,476
Food and kindred products .....	219	8,444	150,299
Apparel and other textile products .....	176	3,496	35,953
Transportation, other public utilities ...	1,088	30,447	676,649
Wholesale trade .....	1,827	18,281	364,839
Retail trade <u>3/</u> .....	6,704	92,080	1,024,922
Eating and drinking places .....	1,951	37,875	297,029
Finance, insurance, and real estate .....	3,152	29,939	539,699
Services <u>3/</u> .....	8,145	112,582	1,710,802
Hotels and other lodging places .....	250	28,765	370,342
Health services .....	1,921	21,361	465,064
Nonclassifiable establishments .....	1,896	4,188	55,185

Footnotes and source on next page.

Table 460.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,  
BY MAJOR INDUSTRY GROUP: 1984 AND 1985 - Con.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1985, Hawaii, CBP-85-13 (August 1987), pp. 1-2.

Table 461.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
EMPLOYMENT-SIZE CLASS: 1985

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total .....	25,742	327,336	5,223,950
1 to 4 .....	14,058	24,951	488,767
5 to 9 .....	5,261	34,731	488,232
10 to 19 .....	3,181	42,931	589,283
20 to 49 .....	2,084	63,085	909,075
50 to 99 .....	734	49,864	779,104
100 to 249 .....	314	44,805	757,093
250 to 499 .....	58	19,930	297,431
500 to 999 .....	37	24,576	377,749
1,000 or more .....	1/ 15	22,463	537,197

1/ 1,000-1,499 employees, 11 establishments; 1,500-2,499, 3 establishments; 2,500-4,999, 1 establishment.

Source: U.S. Bureau of the Census, County Business Patterns, 1985, Hawaii, CBP-85-13 (August 1987), pp. 3, 11, and 16.



Table 462.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:  
1984 TO 1987

[Excludes eleemosynary corporations]

Subject	1984	1985	1986	1987
Domestic (Hawaii) corporations:				
Formed <u>1/</u> .....	2,770	2,969	3,010	3,191
Dissolved or merged <u>2/</u> .....	4,103	2,617	2,183	2,221
On record, June 30 .....	26,010	26,362	27,189	28,159
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u> .....	495	581	596	626
Withdrawn, merged, or cancelled <u>2/</u> .	313	320	371	351
On record, June 30 .....	4,059	4,320	4,545	4,820
Partnerships:				
Registered <u>1/</u> .....	1,430	1,388	1,557	1,392
Dissolved or cancelled <u>2/</u> .....	1,249	1,565	1,505	1,297
On record, June 30 .....	9,001	8,824	8,876	8,971

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, November 20, 1987.

Table 463.-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 1979, 1981, AND 1983

[Money amounts in millions of dollars]

Subject	1979	1981	1983
<u>CORPORATIONS</u> <sup>1/</sup>			
Number of corporations .....	13,285	16,585	18,420
Taxable .....	7,463	7,536	8,040
Nontaxable .....	5,822	9,049	10,380
Business receipts .....	13,442	17,878	21,072
Taxable corporations .....	9,538	10,941	12,368
Nontaxable corporations .....	3,904	6,937	8,704
Taxable income, excluding net losses <sup>2/</sup>	706.9	706.5	682.8
<u>PARTNERSHIPS</u> <sup>3/</sup>			
Number of partnerships .....	...	7,107	7,378
With net profit .....	...	3,331	3,453
With net loss .....	...	3,776	3,925
Number of partners .....	...	105,983	83,313
Business receipts .....	...	1,661.8	1,737.9
Businesses with net profit .....	...	1,018.0	1,065.8
Businesses with net loss .....	...	643.8	672.2
Net profit reported .....	...	311.8	358.1
Net loss reported .....	...	346.0	366.3
<u>PROPRIETORSHIPS</u>			
Number of proprietorships .....	46,029	54,473	54,182
With net profit .....	32,357	33,475	36,330
With net loss .....	13,672	20,998	17,852
Business receipts .....	1,051.0	868.5	1,236.2
Businesses with net profit .....	896.9	717.3	1,050.6
Businesses with net loss .....	154.1	151.2	185.7
Net profit reported .....	263.5	184.4	254.0
Net loss reported .....	35.0	58.4	63.9

<sup>1/</sup> Includes domestic, foreign, and small business corporations.

<sup>2/</sup> Includes taxable income reported by small business corporations, taxable to individual stockholders only.

<sup>3/</sup> Not available before 1981.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns for Corporations (1979), Proprietorships (1979), Corporation, Proprietorship, Partnership (1981 and 1983), and records.

Table 464.-- LARGEST PUBLIC AND PRIVATE CORPORATIONS:  
MOST RECENT AVAILABLE YEAR

[Data may include sales and employment on the Mainland or abroad]

Company	Year founded <u>1/</u>	Sales (million dollars) <u>2/</u>	Employees
Amfac .....	1849	1,962.2	20,000
Castle & Cooke .....	1851	1,737.9	35,000
Pacific Resources Inc. (PRI) .....	1904/1970	816.1	875
Hawaiian Electric Industries .....	1891/1983	558	2,148
Alexander & Baldwin .....	1870/1900	536.7	3,250
Chevron USA Inc. (Hawaii Division) .	1904	496	272
Bancorp Hawaii .....	1897/1971	485.5	3,281
Hawaiian Telephone Company .....	1883	440.2	4,330
Hawaii Medical Service Assn. (HMSA)	1938	378.4	850
First Hawaiian, Inc. ....	1858/1974	311.4	2,201

1/ If two years are given, the first is the founding date of the original company, the second is when it became a holding company, sold, or legally changed its name.

2/ Latest available data. May be fiscal year or calendar year.

Source: Diane Chang, "Top 250," Hawaii Business, August 1987, pp. 66 and 68.

Table 465.-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1985 AND 1986

[Based on 1986 data for reporting companies]

Company	Net income or loss (\$1,000)		Revenues (1,000,000)	
	1985	1986	1985	1986
Largest net incomes:				
Alexander & Baldwin .....	83,590	92,380	506.3	536.7
Hawaiian Telephone .....	49,025	53,001	398.4	440.2
Bancorp Hawaii .....	38,561	46,185	459.0	485.5
Largest net losses:				
Amfac .....	<u>1/</u> 17,912	66,599	2,405.0	1,962.2
Mid Pacific Air .....	9,225	8,700	39.1	64.3
Princeville Development <u>2/</u> ....	<u>1/</u> 1,513	2,806	10.4	15.0

1/ Net income.

2/ Fiscal year 1985 ending November 30.

Source: Diane Chang "Top 250," Hawaii Business, August 1987, p. 60.

Table 466.-- EMPLOYEES AND REVENUES FOR SELECTED COMPANIES:  
1986

Company	Employees	Revenues	
		Total (mil. dol.)	Per employee (\$1,000)
Highest revenues per employee:			
Waitec Development .....	4	32	8,000
Wailea Point Development .....	10	40.7	4,100
Nissan Motor Corp. in Hawaii .....	32	101.6	3,200
Lowest revenues per employee:			
MTL Inc. ....	1,150	19	16.5
Spencecliff Corporation .....	1,400	30.7	21.9
Gray-Line Hawaii .....	615	16	26.0

Source: Diane Chang, "Top 250," Hawaii Business, August 1987.

Table 467.-- MINORITY-OWNED BUSINESSES: 1982

[Includes partnerships in which at least half of the partners were members of a specified minority group, and corporations in which 50 percent or more of the shares were owned by such persons. For detail by industry divisions and counties, see source]

Minority <u>1/</u>	Number of firms		Sales and receipts (\$1,000)	
	Total	With paid employees	Total	With paid employees
All minorities <u>2/</u> .....	30,129	3,142	2,443,206	2,092,348
Black .....	330	23	5,857	3,209
Hispanic origin .....	759	58	17,913	11,634
Mexican .....	144	14	7,965	6,989
Puerto Rican .....	278	15	3,748	1,889
Cuban .....	14	-	346	-
Other Central or South American	47	2	996	(D)
European Spanish .....	195	21	3,121	1,777
Other Hispanic .....	81	5	1,737	(D)
Other minorities .....	29,040	3,061	2,419,436	2,077,505
Aleut or Eskimo .....	-	-	-	-
American Indian .....	43	3	1,189	696
Asian Indian .....	74	26	1,585	1,174
Chinese .....	4,369	556	538,131	477,987
Japanese .....	17,327	1,852	1,104,690	904,563
Korean .....	1,240	185	59,291	41,363
Vietnamese .....	126	5	1,677	485
Other Asian .....	155	43	220,528	218,452
Filipino .....	3,341	157	50,446	20,781
Hawaiian <u>3/</u> .....	2,077	167	44,113	23,337
Other Pacific Islander .....	169	60	395,418	387,272
Other minorities .....	119	6	2,368	1,396

D Withheld to avoid disclosing data for individual companies.

1/ Persons of mixed race were instructed to report the race with which they most closely identified. Whites (Caucasians), although only 34.4 percent of the 1980 population of Hawaii, were treated as the "majority" group for census purposes.

2/ Not corrected for double-counting. In this survey, it was possible for a minority-owned firm to be classified in more than one minority group.

3/ For the United States as a whole, Hawaiians owned 3,305 firms (291 with paid employees) with sales and receipts of \$85,579,000 (\$48,714,000 for those with paid employees). These totals included 1,228 Mainland firms owned by Hawaiians, with sales and receipts of \$41,466,000.

Source: U.S. Bureau of the Census, 1982 Survey of Minority-Owned Business Enterprises, MB82-1, Black (August 1985), p. 19; MB82-2, Hispanic (September 1986), p. 48; and MB82-3, Asian Americans, American Indians, and Other Minorities (October 1986), pp. 5 and 58.

Table 468.-- WOMEN-OWNED BUSINESSES: 1982

[Includes partnerships in which at least half of the partners were women, and corporations in which 50 percent or more of the shares were owned by women. For detail by industry divisions, counties, and selected urban places, see source]

Subject	State total	Oahu
All firms:		
Number .....	16,821	12,506
Sales and receipts (\$1,000) .....	356,498	264,298
Firms with paid employees:		
Number .....	1,248	928
Employees for pay period incl. March 12 .....	5,538	4,055
Annual payroll (\$1,000) .....	39,356	28,313
Sales and receipts (\$1,000) .....	206,581	153,445

Source: U.S. Bureau of the Census, 1982 Economic Censuses, WB82-1, Women-Owned Businesses (April 1986), pp. 13 and 33.

Table 469.-- BUSINESS CLIMATE INDEXES AND SUBINDEXES: 1987

Index and subindex	Rank	Grade	Index and subindex	Rank	Grade
Performance .....	10	A	Capacity .....	16	B
Employment .....	31	D	Human resources ...	19	B
Income .....	24	C	Financial capacity	24	C
Job quality .....	14	B	Infrastructure ....	10	A
Equity .....	5	A	Amenities .....	8	A
Quality of life ..	12	B	Policy <u>1/</u> .....	23	C
Business vitality ..	32	D			
Competitiveness ..	42	F			
Entrepreneurial energy .....	19	B			

1/ Based on effectiveness of governance and regulation; tax policy; commitment to enabling capital mobilization, improved education and research; and help for distressed communities.

Source: The Corporation for Enterprise Development, Making the Grade: The Development Report Card for the States. Executive Summary (1987).

Table 470.-- BUSINESS FAILURES: 1980 TO 1985

[Commercial and industrial failures only through 1983, excluding failures of banks, real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc. Data for 1984-85 based on expanded coverage and new methodology and are therefore not generally comparable with earlier data. Data include concerns discontinued following assignment, voluntary or involuntary petition in bankruptcy, attachment execution, foreclosure, etc.; voluntary withdrawals from business with known loss to creditors; also enterprises involved in court action, such as receivership and reorganization or arrangement which may or may not lead to discontinuance; and businesses making voluntary compromise with creditors out of court. Liabilities exclude low-term publicly held obligations; offsetting assets are not taken into account]

Subject	1980	1981	1982	1983	1984	1985
Number of failures ....	83	89	146	145	225	246
Current liabilities (million dollars) ...	21.6	23.5	58.3	34.2	148.8	280.6

Source: Data from Dun and Bradstreet Corporation, cited in Statistical Abstract of the United States for 1981-1987.