

## Section 15

# BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were 10 banks with 181 branches, eight savings and loan associations with 185 locations, three trust companies with six branches, and 64 industrial loan or small loan licensees with 199 branch offices in Hawaii as of December 31, 1987. Deposits in Island banks reached \$9.3 billion at the end of 1986, compared with \$4.8 billion in 1980. Assets of savings and loan associations stood at \$4.9 billion in December 1984, almost three times their 1975 level. There were 136 credit unions with combined assets of \$2.1 billion at the end of 1987.

Approximately 256,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1985.

Life insurance in force in Hawaii at the end of 1986 amounted to \$33 billion, more than twice the figure reported ten years earlier. For all 752 insurance companies doing business in the Islands, Hawaii premiums amounted to \$1.3 billion in 1986 and losses, claims, and benefits paid came to \$611 million. Fire losses in fiscal 1988 amounted to \$13 million. Persons covered by the four major prepaid health insurance plans as of December 31, 1987, numbered 722,000, with annual membership dues of \$551 million.

By mid-1988, almost 46,400 corporations and partnerships were registered to do business in Hawaii: 31,400 local ("domestic") corporations, 5,300 out-of-State ("foreign") corporations, and 9,700 partnerships. Business establishments with one or more employees in 1986 numbered 26,200; over half had fewer than five employees. During fiscal 1988, 3,459 new local corporations were formed. Business receipts of corporations in 1985 exceeded \$22 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$1.9 billion and \$1.6 billion. Hawaii's largest corporation, Amfac, Inc., reported annual sales of \$2.2 billion. Business failures numbered 175 in 1987.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs (specifically its Financial Institutions, Insurance, and Business Registration Divisions), the State Department of Taxation, county fire departments, the New York Stock Exchange, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of Statistical Abstract of the United States: 1988.

Table 441.-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES: 1979 TO 1987

[Excludes out-of-State branches of Hawaii-based institutions. As of December 31]

Type of charter, island, and year	Banks		Savings and loans associations		Trust companies		Industrial loan licensees	
	Firms	Loca- tions	Asso- cia- tions	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1979 .....	9	159	9	136	4	7	77	247
1980 .....	9	169	8	156	4	7	71	238
1981 .....	9	171	9	163	4	7	76	236
1982 .....	10	166	8	153	4	7	78	230
1983 .....	10	162	8	166	4	7	72	209
1984 .....	10	178	8	163	4	7	77	223
1985 .....	10	179	8	163	4	7	66	201
1986 .....	10	181	8	163	3	6	66	204
1987 .....	10	185	7	148	3	6	64	199
TYPE OF CHARTER: 1987								
Federal .....	3	14	5	125	-	-	-	-
State .....	7	171	2	23	3	6	64	199
ISLANDS: 1987								
Hawaii .....	5	21	7	17	2	2	11	21
Maui .....	7	21	7	14	1	1	12	18
Lanai .....	1	1	1	1	-	-	-	-
Molokai .....	1	1	2	2	-	-	1	1
Oahu .....	8	127	7	105	3	3	59	150
Kauai .....	4	14	6	9	-	-	6	9
Niihau .....	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

Table 442.-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS,  
BY TYPES: 1980 TO 1987

[Assets and deposits as of December 31]

Year	Banks			
	Assets (\$1,000)	Deposits 1/ (\$1,000)	Debits to demand deposits (million dollars)	Clearings (million dollars)
1980 ....	5,412,104	4,792,209	84,337	42,720
1981 ....	6,210,547	5,433,332	90,281	43,334
1982 ....	6,736,172	6,020,395	89,384	42,812
1983 ....	7,378,726	6,584,371	89,147	43,852
1984 ....	8,145,831	7,183,928	91,806	43,628
1985 ....	(NA)	(NA)	95,843	44,697
1986 ....	(NA)	(NA)	108,555	46,296
1987 ....	(NA)	(NA)	123,168	47,785
Year	Savings and loan associations 2/		Trust company assets (\$1,000)	Industrial loan licensee assets (\$1,000)
	Assets (\$1,000)	Withdrawable shares 3/ (\$1,000)		
1980 ....	4,263,188	3,025,368	84,658	1,002,058
1981 ....	4,528,178	3,098,834	106,149	1,100,895
1982 ....	4,709,228	3,332,030	134,985	1,350,942
1983 ....	4,713,164	3,613,952	43,853	1,043,626
1984 ....	4,865,454	3,862,419	41,350	1,154,653
1985 ....	(NA)	(NA)	40,715	1,286,792
1986 ....	(NA)	(NA)	62,234	1,481,514
1987 ....	(NA)	(NA)	49,506	2,398,151

NA Not available.

1/ Includes foreign deposits beginning in 1981.

2/ Hawaii offices only.

3/ Includes NOW accounts.

Source: Hawaii State Department of Commerce and Consumer Affairs,  
Division of Financial Institutions, Comparative Statements of Condition  
(semi-annual), monthly releases, and records.

Table 443.-- SELECTED FINANCIAL INSTITUTIONS STATISTICAL SUMMARY:  
1983 TO 1986

[As of December 31]

Subject	1983	1984	1985	1986
Commercial banks:				
Assets (billion dollars) .....	7.3	8.2	9.2	10.6
Deposits (billion dollars) .....	6.3	7.0	8.0	9.3
Insured commercial banks:				
Assets (billion dollars) .....	7.2	7.4	8.3	9.2
Deposits (billion dollars) .....	6.3	7.0	8.0	9.3
FSLIC-insured savings institutions:				
Number .....	6	(NA)	6	6
Assets (million dollars) .....	3,298	(NA)	3,584	3,669
Mortgage loans outstanding (million dollars)	2,481	(NA)	2,646	2,619
Deposits (million dollars) .....	2,498	(NA)	2,748	2,719

NA Not available.

Source: Statistical Abstract of the United States (annual).

Table 444.-- CREDIT UNIONS: 1982 TO 1987

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1982 ....	147	936,381,493	841,538,942	414,891
1983 ....	144	1,085,367,118	983,903,868	422,240
1984 ....	142	1,237,993,756	1,113,377,400	424,459
1985 ....	137	1,535,426,151	1,390,984,301	425,973
1986 ....	136	1,906,350,845	1,742,031,717	443,015
1987 ....	136	2,145,826,560	1,938,767,096	461,944

Source: Hawaii Credit Union League, records.

Table 445.-- HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1985

Year	Shareholders	Year	Shareholders
1959 .....	13,000	1980 .....	175,000
1962 .....	18,000	1981 .....	174,000
1965 .....	39,000	1983 .....	234,000
1970 .....	74,000	1985 .....	256,000
1975 .....	58,000		

Source: New York Stock Exchange, Inc., Shareownership in America 1959 (p. 27), Shareownership U.S.A., 1965 Census of Shareowners (p. 22), Shareownership - 1970, Census of Shareowners (p. 20), Shareownership 1975 (p. 19), Shareownership 1980 (p. 19), Shareownership 1981 (p. 21), Shareownership 1983 (p. 24), and Shareownership 1985 (p. 24).

Table 446.-- GENERAL EXCISE TAX BASE FOR INTEREST AND INSURANCE SOLICITORS: 1977 TO 1987

[In thousands of dollars. Data are on a cash basis accounting]

Year <u>1/</u>	Interest	Insurance solicitors	Year <u>1/</u>	Interest	Insurance solicitors
1977 <u>2/</u> .....	88,476	33,443	1983 .....	184,895	214,972
1978 <u>2/</u> .....	89,448	36,420	1984 .....	207,430	236,086
1979 .....	133,242	174,676	1985 .....	206,256	167,438
1980 .....	174,790	303,264	1986 .....	200,656	140,120
1981 .....	205,989	255,321	1987 .....	258,015	198,442
1982 .....	205,443	199,512			

1/ Calendar year in which reported, including "prior years" reports. Income received in December is reported the following January, hence these annual totals generally refer to an "income year" ended November 30.

2/ Partly estimated.

Source: Hawaii State Department of Taxation, "General Excise and Use Tax Base" (annual tabular release).

Table 447.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1970 TO 1986

[Includes data for all insurance companies, life or other,  
authorized in Hawaii]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1970 ....	469	246,986	114,011	977,535
1971 ....	485	276,707	119,880	1,168,952
1972 ....	502	303,954	124,502	1,282,566
1973 ....	517	316,897	132,102	1,354,145
1974 ....	534	331,146	155,272	1,487,228
1975 ....	537	380,480	170,561	1,634,549
1976 ....	542	421,545	192,547	1,771,556
1977 ....	546	488,437	225,675	1,944,507
1978 ....	556	555,392	240,320	2,076,291
1979 ....	579	617,571	280,598	2,234,252
1980 ....	594	682,306	352,515	2,561,217
1981 ....	640	755,298	352,523	2,565,525
1982 ....	699	795,786	436,094	2,731,165
1983 ....	720	872,156	605,722	2,725,453
1984 ....	730	967,105	530,200	2,704,084
1985 ....	752	1,132,282	592,550	2,680,318
1986 ....	752	1,307,192	611,105	3,060,664

1/ Does not include balances in Hawaii banks.

Source: Hawaii State Department of Commerce and Consumer Affairs,  
Report of the Insurance Commissioner of Hawaii (annual).

Table 448.-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII: 1970 TO 1986

Year	Number of companies, 1/ Dec. 31	Insurance written 2/ (\$1,000)	Insurance in force, Dec. 31 (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1970	223	1,376,907	7,441,077	98,360	40,267
1971	233	1,565,272	8,127,837	106,524	45,301
1972	239	1,484,039	8,788,361	115,491	44,661
1973	262	1,935,643	9,433,897	120,229	47,980
1974	270	2,614,259	11,383,173	130,102	54,009
1975	279	2,046,479	12,650,488	138,597	53,291
1976	283	2,269,602	13,560,838	148,977	65,312
1977	285	2,432,658	14,680,847	161,725	63,040
1978	291	2,814,838	15,803,154	172,999	64,391
1979	311	2,999,500	17,122,778	186,487	74,627
1980	318	3,694,867	19,131,180	197,394	82,333
1981	346	4,995,919	21,287,888	204,049	98,942
1982	379	4,928,880	23,138,362	214,728	120,827
1983	390	6,230,150	26,133,708	227,848	141,096
1984	401	6,294,746	28,060,450	257,611	168,487
1985	417	6,965,896	30,478,068	302,554	199,101
1986	424	8,118,761	33,463,090	309,649	175,205

1/ Authorized in Hawaii, including fraternal benefit societies.

2/ Face value of insurance policies; includes insurance revived, increased, or transferred.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 449.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:  
1986

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes .....	1,307,192,118	611,104,669
Life <sup>1/</sup> .....	305,321,693	174,208,408
Fraternal .....	4,327,393	996,975
Fire, marine, casualty, and miscell.:		
Accident and health .....	93,152,470	49,117,409
Fire .....	17,171,627	3,506,070
Allied lines <sup>2/</sup> .....	9,142,677	2,439,638
Homeowners multiple peril .....	52,301,884	18,626,880
Commercial multiple peril .....	63,215,704	16,990,992
Private passenger auto no-fault .....	52,410,265	32,623,425
Other private passenger auto liability .....	129,692,595	74,612,487
Commercial auto no-fault .....	5,200,325	4,242,962
Other commercial auto liability .....	43,119,056	26,518,300
Private passenger auto physical damage .....	87,040,105	39,981,178
Commercial auto physical damage .....	12,135,993	5,608,624
Workers' compensation .....	230,641,572	91,171,938
Other liability .....	89,635,753	31,656,364
Medical malpractice .....	15,261,446	5,499,059
Financial Guaranty .....	756,386	426,764
Glass .....	188,017	38,363
Burglary and theft .....	468,375	62,465
Boiler and machinery .....	1,665,958	636,901
Fidelity and surety .....	13,075,415	11,223,214
Ocean marine .....	4,938,002	2,569,877
Inland marine .....	14,943,212	2,551,790
Earthquake .....	367,152	...
All other <sup>3/</sup> .....	19,636,459	8,549,818
Surplus lines .....	41,382,584	7,244,768

<sup>1/</sup> Excludes annuities and \$1,590,325 in premiums for insurance on nonresidents.

<sup>2/</sup> Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

<sup>3/</sup> Aircraft (all risks); title, credit, mortgage guaranty; livestock; service fees, excess of loss.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1987, p. 8.



Table 450.-- INSURANCE BUSINESS TRANACTED IN HAWAII, BY LOCATION  
OF HOME OFFICE: 1986

[Money amounts in millions of dollars. For insurance companies authorized  
to do business in Hawaii]

Subject	All companies	Domestic com- panies <u>1/</u>	Foreign com- panies <u>2/</u>	Alien com- panies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31 ...	752	19	715	18
Financial condition, Dec. 31:				
Assets .....	1,126,491.4	947.7	1,101,203.3	24,340.4
Liabilities exc. capital and surplus .....	1,003,388.1	761.4	979,793.5	22,833.2
Policyholder's surplus inc. capital .....	123,103.2	186.3	121,409.7	1,507.2
Capital .....	3,589.2	21.5	3,544.7	23.0
Net gain or loss .....	-4,164.2	-5.8	-4,001.2	-157.2
Hawaii business:				
Direct premiums written .....	1,434.5	422.5	973.7	38.3
Claims and benefits paid .....	699.6	200.8	473.9	24.8
Investments in Hawaii, Dec. 31 <u>4/</u>	3,060.7	210.9	2,817.6	32.2
Mortgage loans (principal indebtedness) .....	1,100.0	107.8	970.9	21.3
Collateral loans (amount lent)	1.8	1.8	-	-
State and county bonds <u>5/</u> ....	550.1	21.3	528.9	-
Utilities stocks and bonds <u>5/</u>	276.6	26.2	240.8	9.5
Industrial and misc. stocks and bonds <u>5/</u> .....	933.9	46.8	885.9	1.2
Real estate <u>5/</u> .....	198.3	7.0	191.1	0.2
Balances in Hawaii banks .....	19.0	14.1	4.6	0.3

2 Less than \$50,000.

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Does not include balances in Hawaii banks.

5/ Market value less encumbrances for real estate.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1987, pp. 12, 14, 16, 17, 38, and 39.

Table 451.-- PREPAID HEALTH PLAN STATISTICAL SUMMARY:  
1940 TO 1987

Year	Surveyed Health Maintenance Organizations					Commercial carrier insurance premiums 5/ (\$1,000) <sup>-</sup>
	Number	Persons covered 1/ Rate 2/		Membership dues 3/ Total 4/ (\$1,000) (dollars)		
		Number	Rate 2/	Total (\$1,000)	Rate 4/ (dollars)	
1940 .....	1	1,310	3	45	34	204
1945 .....	1	9,268	21	165	18	427
1950 .....	1	48,056	109	1,289	27	1,829
1955 .....	1	105,562	239	3,093	29	4,508
1960 .....	2	252,763	484	10,705	42	7,720
1965 .....	2	371,328	635	23,109	62	11,651
1970 .....	2	480,554	728	44,761	93	23,000
1975 .....	2	576,092	754	98,419	171	35,564
1980 .....	2	654,690	773	213,601	326	60,150
1985 .....	3	718,787	772	420,037	584	92,015
1986 .....	4	719,560	765	478,916	666	93,152
1987 .....	4	722,429	753	551,088	763	(NA)

NA Not available.

1/ Subscribers and dependents, whether on a group or individual basis.

2/ Per 1,000 civilian population, excluding military dependents.

3/ Includes both employers' and employees' contributions.

4/ Per covered person.

5/ For accident and health insurance.

Source: Data provided by BestCare, Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; Report of the Insurance Commissioner (annual).

Table 452.-- PREPAID HEALTH PLANS: 1984 TO 1987

Subject	1984	1985	1986	1987
BestCare: <u>1/</u>				
Members covered, Dec. 31 <u>2/</u> .....	...	...	203	3,197
Premium revenue <u>3/</u> (\$1,000) .....	...	...	49	1,573
Hawaii Medical Service Association:				
Persons covered, Dec. 31 <u>2/</u> .....	548,015	567,210	567,287	555,394
Membership dues <u>3/</u> (\$1,000) .....	290,855	330,045	378,387	433,826
Island Care:				
Persons covered, Dec. 31 <u>2/</u> .....	9,418	13,526	14,924	16,771
Membership dues <u>3/</u> (\$1,000) .....	5,565	8,233	10,193	12,970
Kaiser Foundation Health Plan:				
Persons covered-- <u>2/</u>				
Annual average .....	135,077	137,359	136,608	141,396
Dec. 31 .....	137,683	138,051	137,146	147,067
Membership dues <u>3/</u> (\$1,000) .....	72,281	81,759	90,287	102,719
Commercial carrier premiums for accident and health insurance (\$1,000) .....	89,035	92,015	93,152	(NA)

NA Not available.

1/ Enrollment began August 1986.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

Source: Data provided by BestCare, Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; Report of the Insurance Commissioner (annual).

Table 453.-- HEALTH INSURANCE COVERAGE OF PERSONS UNDER 65 YEARS  
OF AGE: 1985

[Excludes persons employed in armed forces and in agriculture and members of their families, as well as those 65 years and over. Detail adds to more than indicated totals and sub-totals because of multiple coverage of some persons]

Subject	Persons under 65	Private coverage			Public coverage <u>1/</u>	No health insurance <u>2/</u>
		Total	Employer	Other private		
Number (1,000) ..	805	649	569	113	111	95
Percent .....	100.0	80.6	70.7	14.0	13.8	11.8

1/ Medicaid, Medicare, or CHAMPUS.

2/ For the nation as a whole, 17.4 percent of the nonelderly population was without health insurance. Among the 47 States (plus D.C.) for which data were available, Hawaii ranked fifth lowest in percent without coverage.

Source: Employee Benefit Research Institute, Uninsured in the United States: The Nonelderly Population Without Health Insurance (1987), pp. 21-22. Based on the March 1986 Current Population Survey.

Table 454.-- FIRES AND FIRE LOSSES, FOR OAHU: 1979 TO 1988

[Years ended June 30]

Year	Fires	Losses (\$1,000)	Year	Fires	Losses (\$1,000)
1979 .....	8,497	8,027	1984 .....	6,666	11,363
1980 .....	8,749	11,898	1985 .....	6,377	10,700
1981 .....	7,564	15,071	1986 .....	4,367	9,172
1982 .....	6,518	11,394	1987 .....	4,835	9,582
1983 .....	6,982	10,751	1988 .....	3,288	6,632

Source: 1984-1985 Annual Report of the Fire Department, City and County of Honolulu, p. 26, and records.

Table 455.-- FIRE ALARMS, DEATHS, AND LOSSES, BY COUNTIES:  
1986 TO 1988

[Years ended June 30]

Subject	State total	Hono- lulu	Hawaii	Kauai	Maui
1986					
Fire alarms .....	7,810	5,885	883	390	652
Fires .....	5,839	4,367	630	328	514
False alarms .....	1,012	818	63	62	69
Needless alarms <u>1/</u> ..	959	700	190	-	69
Fire deaths .....	2/ 8	2/ 7	1	-	-
Fire losses (\$1,000) ..	14,177	9,172	2,757	1,041	1,207
1987					
Fire alarms .....	7,888	6,244	815	249	580
Fires .....	6,036	4,835	558	205	438
False alarms .....	887	701	66	44	76
Needless alarms <u>1/</u> ..	965	708	191	-	66
Fire deaths .....	6	-	1	1	4
Fire losses (\$1,000) ..	14,010	9,582	2,599	290	1,539
1988					
Fire alarms .....	7,129	4,836	819	294	1,180
Fires .....	5,139	3,288	599	216	1,036
False alarms .....	1,124	873	93	78	80
Needless alarms <u>1/</u> ..	866	675	127	-	64
Fire deaths .....	7	5	-	2	-
Fire losses (\$1,000) ..	13,351	6,632	4,454	802	1,463

1/ Non-fire incidents, such as smoke scares or overheated food.

2/ Includes 2 possible homicides.

Source: Compiled by Hawaii State Department of Business and Economic Development from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

Table 456.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS: 1976 TO 1986

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees <u>1/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>2/</u>		
		First quarter	Annual	Total	1 to 4	5 to 9
1976 .....	252,252	577,390	2,412,122	17,271	9,135	3,359
1977 .....	263,079	630,090	2,637,726	18,660	9,942	3,741
1978 .....	282,256	699,638	2,966,228	19,222	9,849	3,991
1979 .....	302,763	809,676	3,451,980	20,621	10,568	4,285
1980 .....	314,106	930,312	3,849,636	21,125	10,928	4,346
1981 .....	312,195	984,003	4,092,561	21,264	10,969	4,337
1982 .....	309,546	1,026,323	4,264,863	21,655	11,095	4,592
1983 .....	308,627	1,094,458	4,505,090	24,519	13,320	5,039
1984 .....	318,635	1,192,429	4,824,535	25,093	13,588	5,225
1985 <u>3/</u> .....	331,196	1,268,106	5,271,750	25,742	14,058	5,261
1986 .....	345,167	1,382,381	5,790,531	26,212	14,070	5,474
Number of establishments by employment-size class -- Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 or more
1976 .....	2,332	1,544	566	248	49	38
1977 .....	2,397	1,642	589	257	52	40
1978 .....	2,695	1,721	602	264	57	43
1979 .....	2,866	1,864	653	281	54	50
1980 .....	2,868	1,906	666	311	55	45
1981 .....	2,973	1,905	663	309	63	45
1982 .....	2,921	2,005	648	296	56	42
1983 .....	3,093	2,001	667	305	51	43
1984 .....	3,167	1,990	709	313	52	49
1985 .....	3,181	2,084	734	314	58	52
1986 .....	3,306	2,128	784	331	68	51

1/ For week including March 12.

2/ Data for 1983 and later years refer to establishments active anytime during the year; data for 1982 and earlier years refer to establishments in business at the end of the year.

3/ Revised.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 457.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:  
1985 AND 1986

[Excludes government employees and self-employed persons]

Year and county	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1985 <u>3/</u>				
State total .....	25,742	331,196	1,268,106	5,271,750
Hawaii .....	2,657	24,783	82,766	337,579
Honolulu .....	19,340	265,094	1,045,038	4,353,005
Kauai .....	1,209	13,454	44,643	189,828
Maui .....	2,528	27,781	95,326	389,441
Statewide .....	8	84	333	1,697
1986				
State total .....	26,212	345,167	1,382,381	5,790,531
Hawaii .....	2,716	26,639	90,502	369,845
Honolulu .....	19,561	274,517	1,136,476	4,758,710
Kauai .....	1,271	14,652	49,124	212,265
Maui .....	2,656	29,278	105,793	448,267
Statewide .....	8	81	486	1,444

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Revised.

Source: U.S. Bureau of the Census, County Business Patterns, 1986, Hawaii, CBP-86-13 (August 1988), p. 17.

Table 458.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,  
BY MAJOR INDUSTRY GROUP: 1985 AND 1986

[Excludes government and self-employed workers]

Major industry group	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Annual payroll (\$1,000)
1985 <u>4/</u>			
Total .....	25,742	331,196	5,271,750
Agricultural services, forestry, fisheries	225	1,697	20,521
Mining .....	14	186	5,317
Contract construction .....	1,703	17,022	451,539
Manufacturing <u>3/</u> .....	988	20,914	374,476
Food and kindred products .....	219	8,444	150,299
Apparel and other textile products .....	176	3,496	35,953
Transportation, other public utilities ...	1,088	30,447	676,649
Wholesale trade .....	1,827	18,281	364,839
Retail trade <u>3/</u> .....	6,704	92,080	968,922
Eating and drinking places .....	1,951	37,875	297,029
Finance, insurance, and real estate .....	3,152	29,939	539,699
Services <u>3/</u> .....	8,145	116,442	1,796,602
Hotels and other lodging places .....	250	33,225	468,142
Health services .....	1,921	21,361	465,064
Nonclassifiable establishments .....	1,896	4,188	55,185
1986			
Total .....	26,212	345,167	5,790,531
Agricultural services, forestry, fisheries	231	1,759	23,516
Mining .....	15	172	5,475
Contract construction .....	1,742	18,417	507,934
Manufacturing <u>3/</u> .....	1,007	20,988	415,480
Food and kindred products .....	221	8,208	159,513
Apparel and other textile products .....	197	3,837	42,237
Transportation, other public utilities ...	1,135	31,968	739,870
Wholesale trade .....	1,837	19,037	399,569
Retail trade <u>3/</u> .....	6,959	96,074	1,050,293
Eating and drinking places .....	2,051	40,449	322,485
Finance, insurance, real estate .....	3,204	31,727	626,702
Services <u>3/</u> .....	8,457	121,398	1,969,545
Hotels and other lodging places .....	261	33,067	515,285
Health services .....	1,997	23,251	518,393
Nonclassifiable establishments .....	1,625	3,627	52,148

Footnotes and source on next page.



Table 458.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,  
BY MAJOR INDUSTRY GROUP: 1985 AND 1986 - Con.

- 1/ Data refer to establishments active anytime during the year.  
 2/ For week including March 12.  
 3/ Includes subgroups not shown separately.  
 4/ Revised.

Source: U.S. Bureau of the Census, County Business Patterns, 1986, Hawaii, CBP-86-13 (August 1988), pp. 1-2.

Table 459.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
EMPLOYMENT-SIZE CLASS: 1986

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total .....	26,212	345,167	5,790,531
1 to 4 .....	14,070	24,755	491,604
5 to 9 .....	5,474	36,081	525,851
10 to 19 .....	3,306	44,480	665,574
20 to 49 .....	2,128	64,429	961,375
50 to 99 .....	784	53,028	831,504
100 to 249 .....	331	48,654	863,536
250 to 499 .....	68	23,932	420,013
500 to 999 .....	33	22,386	379,504
1,000 or more .....	<u>1</u> / 18	27,422	651,571

1/ 1,000-1,499 employees, 12 establishments; 1,500-2,499, 5 establishments; 2,500-4,999, 1 establishment.

Source: U.S. Bureau of the Census, County Business Patterns, 1986, Hawaii, CBP-86-13 (August 1988), pp. 3, 12, and 16.

Table 460.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:  
1985 TO 1988

[Excludes eleemosynary corporations]

Subject	1985	1986	1987	1988
Domestic (Hawaii) corporations:				
Formed <u>1/</u> .....	2,969	3,010	3,191	3,459
Dissolved or merged <u>2/</u> .....	2,617	2,183	2,221	239
On record, June 30 .....	26,362	27,189	28,159	31,379
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u> .....	581	596	626	692
Withdrawn, merged, or cancelled <u>2/</u> .	320	371	351	185
On record, June 30 .....	4,320	4,545	4,820	5,327
Partnerships:				
Registered <u>1/</u> .....	1,388	1,557	1,392	1,367
Dissolved or cancelled <u>2/</u> .....	1,565	1,505	1,297	645
On record, June 30 .....	8,824	8,876	8,971	9,693

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, October 17, 1988.

Table 461.-- MAJOR CORPORATE FAMILIES HEADQUARTERED IN HAWAII: 1986

[Includes major ultimate parent companies headquartered in Hawaii and meeting the following criteria: Conduct business from 2 or more locations; net worth of \$500,000 or more; controlling interest in one or more subsidiary companies]

Ultimate parent company	Affiliates <sup>1/</sup>		Sales (million dollars)
	In Hawaii	On Mainland	
Parent companies with Mainland affiliates:			
Alexander & Baldwin, Inc. ....	4	4	485
Amelco Corporation .....	4	1	105
Bancorp Hawaii Inc. ....	11	1	(NA)
FP Investments Inc. ....	8	2	9
Pacific Resources Inc. ....	12	1	1,680
Sultan, Edward D., Company, Ltd. ....	2	1	7
Parent companies without Mainland affiliates (30 companies) .....	63	-	<u>2/</u> 1,634

NA Not available.

<sup>1/</sup> Excludes divisions but includes all subsidiary companies.

<sup>2/</sup> Excludes sales of 5 companies not reporting sales.

Source: Dun & Bradstreet, Inc., Dun's Marketing Services, America's Corporate Families 1986 (1986).

Table 462.-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 1981, 1983, AND 1985

[Money amounts in millions of dollars]

Subject	1981	1983	1985
CORPORATIONS <u>1/</u>			
Number of corporations .....	16,585	18,420	19,513
Taxable .....	7,536	8,040	8,708
Nontaxable .....	9,049	10,380	10,805
Business receipts .....	17,878	21,072	22,714.3
Taxable corporations .....	10,941	12,368	12,554.7
Nontaxable corporations .....	6,937	8,704	10,159.6
Taxable income, excluding net losses <u>2/</u>	706.5	682.8	845.7
PARTNERSHIPS			
Number of partnerships .....	7,107	7,378	7,398
With net profit .....	3,331	3,453	3,389
With net loss .....	3,776	3,925	4,009
Number of partners .....	105,983	83,313	<u>3/</u> 80,208
Business receipts .....	1,661.8	1,737.9	1,918.1
Businesses with net profit .....	1,018.0	1,065.8	1,294.0
Businesses with net loss .....	643.8	672.2	624.1
Net profit reported .....	311.8	358.1	431.1
Net loss reported .....	346.0	366.3	439.1
PROPRIETORSHIPS			
Number of proprietorships .....	54,473	54,182	59,475
With net profit .....	33,475	36,330	41,510
With net loss .....	20,998	17,852	17,965
Business receipts .....	868.5	1,236.2	1,579.1
Businesses with net profit .....	717.3	1,050.6	1,439.4
Businesses with net loss .....	151.2	185.7	139.7
Net profit reported .....	184.4	254.0	321.3
Net loss reported .....	58.4	63.9	53.3

1/ Includes domestic, foreign, and small business corporations.

2/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

3/ For Oahu only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns, Corporation, Proprietorship, Partnership (biennial), and records.

Table 463.-- TOTAL REVENUES AND NET INCOME OF MAJOR CORPORATIONS:  
1987 AND 1986

[In thousands of dollars. Includes top 10 in each category in 1987]

Company	Total revenues		Net income	
	1987	1986	1987	1986
Amfac .....	2,195,062	1,962,204	5,021	-66,599
Castle & Cooke .....	1,749,118	1,676,397	97,430	43,925
Pacific Resources .....	954,985	816,138	6,145	27,783
Alexander & Baldwin .....	655,276	536,668	120,353	92,380
Hawaiian Electric Industries ...	635,086	558,059	37,809	43,092
Bancorp Hawaii .....	492,796	485,475	53,943	46,185
Hawaiian Telephone <u>1/</u> .....	458,361	440,198	55,091	53,001
First Hawaiian Inc. ....	333,323	311,411	35,495	30,750
HAL, Inc. ....	299,114	225,010	-8,776	3,443
Aloha Airgroup .....	124,700	115,700	5,600	6,000
FirstFed America <u>2/</u> .....	77,409	79,887	10,462	5,229
International Holding Capital <u>3/</u>	58,662	51,341	5,662	-1,979

1/ Wholly owned by GTE Corp.

2/ Fiscal year ended September 30.

3/ Fiscal year ended June 30.

Source: Kit Smith, "Ranking the performance of Hawaii's top companies," Sunday Star-Bulletin & Advertiser, April 10, 1988, p. B-4.

Table 464.-- LARGEST PUBLIC AND PRIVATE CORPORATIONS:  
MOST RECENT AVAILABLE YEAR

[Data may include sales and employment on the Mainland or abroad]

Company	Year founded <u>1/</u>	Sales (million dollars) <u>2/</u>	Employees
Amfac .....	1849	2,195.1	18,000
Castle & Cooke .....	1851	1,749.1	39,000
Pacific Resources Inc. (PRI) .....	1904/1970	955	902
Alexander & Baldwin .....	1870/1900	655.3	3,120
Hawaiian Electric Industries .....	1891/1983	635.1	2,431
Chevron USA Inc. (Hawaii Division) .	1904	530	278
Dillingham Construction Pacific ....	1902	514	2,300
Bancorp Hawaii .....	1897/1971	492.8	3,287
GTE Hawaiian Tel .....	1883	458.4	4,300
Hawaii Medical Service Assn. (HMSA)	1938	433.8	920

1/ If two years are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

2/ Latest available data. May be fiscal year or calendar year.

Source: Diane Chang and Tom Yoneyama, "Top 250," Hawaii Business, August 1988, pp. 72 and 74.

Table 465.-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1986 AND 1987

[Based on 1987 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Revenues (\$1,000,000)	
	1986	1987	1986	1987
Largest net incomes:				
Alexander & Baldwin .....	92,380	120,353	536.7	655.3
Castle & Cooke .....	43,925	97,430	1,676.4	1,749.1
GTE Hawaiian Tel .....	53,001	55,091	440.2	458.4
Largest net losses:				
Hawaii Dental Service .....	1/ 562	2,132	38.5	40.0
HAL Inc. ....	1/ 3,433	8,776	225.0	299.0
HMSA .....	17 14,814	13,902	378.4	433.8

1/ Net income.

Source: Diane Chang and Tom Yoneyama, "Top 250," Hawaii Business, August 1988, p. 70.

Table 466.-- EMPLOYEES AND REVENUES FOR SELECTED COMPANIES: 1987

Company	Employees	Revenues	
		Total (mil. dol.)	Per employee (\$1,000)
Highest revenues per employee:			
Waitec Development .....	3	47.5	15,800
Wailea Point Development .....	7	47	6,700
Nissan Motor Corporation .....	33	100	3,000
Lowest revenues per employee:			
MTL Inc. ....	1,111	18.9	17.0
Spencecliff Corporation .....	1,139	29.4	25.8
TS Restaurants .....	880	26.2	29.8

Source: Diane Chang and Tom Yoneyama, "Top 250," Hawaii Business, August 1988, p. 62.

Table 467.-- MINORITY-OWNED BUSINESSES: 1982

[Includes partnerships in which at least half of the partners were members of a specified minority group, and corporations in which 50 percent or more of the shares were owned by such persons. For detail by industry divisions and counties, see source]

Minority <sup>1/</sup>	Number of firms		Sales and receipts (\$1,000)	
	Total	With paid employees	Total	With paid employees
All minorities <sup>2/</sup> .....	30,129	3,142	2,443,206	2,092,348
Black .....	330	23	5,857	3,209
Hispanic origin .....	759	58	17,913	11,634
Mexican .....	144	14	7,965	6,989
Puerto Rican .....	278	15	3,748	1,889
Other Central or South American .....	61	2	1,342	(D)
European Spanish .....	195	21	3,121	1,777
Other Hispanic .....	81	5	1,737	(D)
Other minorities .....	29,040	3,061	2,419,436	2,077,505
American Indian .....	43	3	1,189	696
Asian Indian .....	74	26	1,585	1,174
Chinese .....	4,369	556	538,131	477,987
Japanese .....	17,327	1,852	1,104,690	904,563
Korean .....	1,240	185	59,291	41,363
Vietnamese .....	126	5	1,677	485
Other Asian .....	155	43	220,528	218,452
Filipino .....	3,341	157	50,446	20,781
Hawaiian <sup>3/</sup> .....	2,077	167	44,113	23,337
Other Pacific Islander .....	169	60	395,418	387,272
Other minorities .....	119	6	2,368	1,396

D Withheld to avoid disclosing data for individual companies.

<sup>1/</sup> Persons of mixed race were instructed to report the race with which they most closely identified. Whites (Caucasians), although only 34.4 percent of the 1980 population of Hawaii, were treated as the "majority" group for census purposes.

<sup>2/</sup> Not corrected for double-counting. In this survey, it was possible for a minority-owned firm to be classified in more than one minority group.

<sup>3/</sup> For the United States as a whole, Hawaiians owned 3,305 firms (291 with paid employees) with sales and receipts of \$85,579,000 (\$48,714,000 for those with paid employees).

Source: U.S. Bureau of the Census, 1982 Survey of Minority-Owned Business Enterprises, MB82-1, Black (August 1985), p. 19; MB82-2, Hispanic (September 1986), p. 48; and MB82-3, Asian Americans, American Indians, and Other Minorities (October 1986), pp. 5 and 58.



Table 468.-- WOMEN-OWNED BUSINESSES: 1982

[Includes partnerships in which at least half of the partners were women, and corporations in which 50 percent or more of the shares were owned by women]

Subject	State total	Oahu
All firms:		
Number .....	16,821	12,506
Sales and receipts (\$1,000) .....	356,498	264,298
Firms with paid employees:		
Number .....	1,248	928
Employees for pay period incl. March 12 .....	5,538	4,055
Annual payroll (\$1,000) .....	39,356	28,313
Sales and receipts (\$1,000) .....	206,581	153,445

Source: U.S. Bureau of the Census, 1982 Economic Censuses, WB82-1, Women-Owned Businesses (April 1986), pp. 13 and 33.

Table 469.-- BUSINESS CLIMATE INDEXES: 1988

Index	Number of subindexes	Rank <u>1/</u>	Grade
Performance .....	3	12	B
Business vitality .....	3	35	C
Capacity .....	4	15	B
Policy .....	7	39	D

1/ Among the 50 States.

Source: The Corporation for Enterprise Development, Making the Grade: The 1988 Development Report Card for the States. (April 1988).

Table 470.--BUSINESS STARTS AND FAILURES, BY INDUSTRY SECTOR  
AND LOCATION: 1986 AND 1987

Location and industry sector	Starts		Failures	
	1986	1987	1986	1987 <u>1/</u>
Firms, State total .....	1,071	997	283	175
Honolulu .....	594	573	160	98
Rest of State .....	477	424	123	77
Employment, State total .....	6,680	6,211	(NA)	(NA)
Honolulu .....	3,944	3,516	(NA)	(NA)
Rest of State .....	2,736	2,695	(NA)	(NA)
Firms, all sectors .....	1,071	997	283	175
Agriculture, forestry, fishing ...	31	20	5	2
Mining .....	-	-	-	-
Construction .....	104	83	18	16
Manufacturing .....	83	80	12	5
Transportation, public utilities .	52	47	9	5
Wholesale trade .....	133	108	38	11
Retail trade .....	326	370	69	34
Finance, insurance, real estate ..	56	62	54	6
Services .....	285	221	78	92
Unclassifiable .....	1	6	-	4

NA Not available.

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, Business Starts Record 1986/1987 (1988), pp. 3 and 16, and Business Failure Record 1986 Final 1987 Preliminary (1988), pp. 4, 5, and 16.

Table 471.-- BUSINESS FAILURES: 1981 TO 1987

[Commercial and industrial failures only through 1983, excluding failures of banks, real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc. Data for 1984 and later years based on expanded coverage and new methodology and are therefore not generally comparable with earlier data]

Subject	1981	1982	1983	1984	1985	1986	1987 <u>1/</u>
Number of failures ....	89	146	145	225	250	283	175
Current liabilities (million dollars) ...	23.5	58.3	34.2	148.8	280.6	(NA)	(NA)

NA Not available.

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, Business Failure Record 1986 Final 1987 Preliminary (1988), p. 4, and data from same source cited in Statistical Abstract of the United States for 1985-1988.