

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were 10 banks with 188 locations, seven savings and loan associations with 152 locations, three trust companies with six branches, and 52 industrial loan or small loan licensees with 192 branch offices in Hawaii as of December 31, 1989. Deposits in insured commercial banks reached \$10.9 billion at the end of 1988, compared with \$4.5 billion in 1980. Assets of savings and loan associations stood at \$5.5 billion in December 1987, almost double their 1980 level of \$2.9 billion. There were 132 credit unions with combined assets of \$2.3 billion at the end of 1989.

Approximately 256,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1985.

Life insurance in force in Hawaii at the end of 1988 amounted to \$41 billion, more than twice the figure reported ten years earlier. For all 805 insurance companies doing business in the Islands, Hawaii premiums amounted to \$1.5 billion in 1988 and losses, claims, and benefits paid came to \$788 million. Fire losses in fiscal 1990 amounted to \$27 million. Persons covered by the four major prepaid health insurance plans as of December 31, 1989 numbered 777,000, with annual membership dues of \$712 million.

By mid-1990, almost 46,000 corporations and partnerships were registered to do business in Hawaii: 31,800 local ("domestic") corporations, 5,700 out-of-State ("foreign") corporations, and 8,300 partnerships. Business establishments with one or more employees in 1987 numbered 27,300; over half had fewer than five employees. During fiscal 1990, 3,800 new local corporations were formed. Business receipts of corporations in 1987 exceeded \$26 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$3.5 billion and \$1.8 billion. Hawaii's largest corporation, Castle & Cooke, reported annual sales of \$2.7 billion. Business failures numbered 167 in 1989.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs (specifically its Financial Institutions, Insurance, and Business Registration Divisions), the State Department of Taxation, county fire departments, the New York Stock Exchange, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of Statistical Abstract of the United States: 1990.

Table 425.-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES: 1979 TO 1989

[Excludes out-of-State branches of Hawaii-based institutions. As of December 31]

Type of charter, island, and year	Banks		Savings and loans associations		Trust companies		Industrial loan licensees	
	Firms	Loca- tions	Asso- cia- tions	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1979	9	159	9	136	4	7	77	247
1980	9	169	8	156	4	7	71	238
1981	9	171	9	163	4	7	76	236
1982	10	166	8	153	4	7	78	230
1983	10	162	8	166	4	7	72	209
1984	10	178	8	163	4	7	77	223
1985	10	179	8	163	4	7	66	201
1986	10	181	8	163	3	6	66	204
1987	10	185	7	148	3	6	64	199
1988	10	182	7	158	4	7	54	185
1989	10	188	7	152	3	6	52	192
TYPE OF CHARTER: 1989								
Federal	3	14	5	129	-	-	-	-
State	7	174	2	23	3	6	52	192
ISLANDS: 1989								
Hawaii	7	21	7	18	2	2	11	19
Maui	7	20	7	15	1	1	11	16
Lanai	1	1	1	1	-	-	-	-
Molokai	1	1	2	2	-	-	1	1
Oahu	9	131	7	106	3	3	49	148
Kauai	4	14	6	10	-	-	7	8
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

Table 426.-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS,
BY TYPES: 1987 TO 1989

[As of December 31]

Subject	1987	1988	1989
BANKS			
Number of banks	7	7	7
Number of branches and facilities	188	185	195
Assets (million dollars)	11,305.4	12,560.5	15,401.7
Deposits (million dollars)	9,971.8	11,292.7	13,671.3
Debits to demand deposits (mil. dol.)	123,168	133,916	172,698
Clearings (million dollars)	47,785	52,498	53,861
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations	2	2	2
Number of branches and facilities	23	21	22
Assets (million dollars)	943.5	994.5	987.8
Withdrawable shares (million dollars)	636.5	710.6	704.1
TRUST COMPANIES			
Number of companies	3	3	3
Number of branches and facilities	*3	3	6
Assets (million dollars)	49.5	39.8	48.2
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies	61	51	52
Number of branches	192	153	142
Assets (million dollars)	2,398.2	2,556.6	2,595.1

*Corrected from published figure.

Source: Hawaii State Department of Commerce and Consumer Affairs,
Division of Financial Institutions, Comparative Statement of Condition
(semi-annual), monthly releases, and records.

Table 427.-- SELECTED FINANCIAL INSTITUTIONS STATISTICAL SUMMARY:
1984 TO 1988

[As of December 31]

Subject	1984	1985	1986	1987	1988
Commercial banks:					
Assets (billion dollars)	8.2	9.2	10.6	11.6	(NA)
Deposits (billion dollars)	7.0	8.0	9.3	10.2	(NA)
Insured commercial banks:					
Assets (billion dollars)	7.4	8.3	9.2	10.1	11.7
Deposits (billion dollars)	7.0	8.0	9.3	10.2	10.9
FSLIC-insured savings institutions:					
Number	(NA)	6	6	6	(NA)
Assets (billion dollars)	(NA)	3.6	3.7	5.5	(NA)
Deposits (billion dollars)	(NA)	2.7	2.7	3.8	(NA)

NA Not available.

Source: Statistical Abstract of the United States (annual).

Table 428.-- CREDIT UNIONS: 1984 TO 1989

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1984	142	1,237,993,756	1,113,377,400	424,459
1985	137	1,535,426,151	1,390,984,301	425,973
1986	136	1,906,350,845	1,742,031,717	443,015
1987	136	2,145,826,560	1,938,767,096	461,944
1988	136	2,305,569,314	2,059,966,207	479,610
1989	132	2,284,832,750	2,020,219,693	473,700

Source: Hawaii Credit Union League, records.

Table 429.-- CREDIT CARD OWNERSHIP, FOR OAHU:
1988 AND 1989

[Limited to major credit cards, such as Master Card, VISA, American Express, or Discover. Data based on telephone surveys of respectively 400 and 402 Oahu residents, October 24-November 10, 1988 and November 3-13, 1989]

Subject	1988	1989
Percent with a major credit card	71	73
Cards per holder	1.4	1.5

Source: Surveys by Omnitrak Research & Marketing Group, Inc., reported in Honolulu Star-Bulletin, February 20, 1990, p. D-1.

Table 430.-- FINANCE, INSURANCE, AND REAL ESTATE ESTABLISHMENTS
WITH PAYROLL AND EMPLOYMENT: 1987

SIC code	Major group	Estab-lishments	Employ-ment
	Total	3,453	33,471
60	Banking	265	6,945
61	Credit agencies other than banks	424	3,988
62	Security, commodity brokers and services	54	617
63	Insurance carriers	258	3,187
64	Insurance agents, brokers and service	334	2,730
65	Real estate	1,935	12,788
66	Combined real estate, insurance, etc.	11	33
67	Holding and other investment offices	160	2,147
-	Administrative and auxiliary	12	1,036

Source: U.S. Bureau of the Census, County Business Patterns 1987, Hawaii, CBP-87-13 (November 1989), p. 1.

Table 431.-- HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1985

Year	Shareholders	Year	Shareholders
1959	13,000	1980	175,000
1962	18,000	1981	174,000
1965	39,000	1983	234,000
1970	74,000	1985	256,000
1975	58,000		

Source: New York Stock Exchange, Inc., Shareownership 1985, p. 24, and similar reports for earlier years.

Table 432.-- GENERAL EXCISE TAX BASE FOR INTEREST AND INSURANCE SOLICITORS: 1979 TO 1989

[In thousands of dollars. Data are on a cash basis accounting]

Year <u>1/</u>	Interest	Insurance solicitors	Year <u>1/</u>	Interest	Insurance solicitors
1979	133,242	174,676	1985	206,256	167,438
1980	174,790	303,264	1986	200,656	140,120
1981	205,989	255,321	1987	258,015	198,442
1982	205,443	199,512	1988 <u>2/</u>	230,817	160,936
1983	184,895	214,972	1989 <u>2/</u>	269,093	184,310
1984	207,430	236,086			

1/ Calendar year in which reported, including "prior years" reports. Income received in December is reported the following January, hence these annual totals generally refer to an "income year" ended November 30.

2/ Data exclude tax base for unallocated collections, distributed before 1988.

Source: Hawaii State Department of Taxation, "General Excise and Use Tax Base" (annual tabular release).

Table 433.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1983 TO 1988

[Includes data for all insurance companies, life or other, authorized in Hawaii]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1983	720	872,156	605,722	2,725,453
1984	730	967,105	530,200	2,704,084
1985	752	1,132,282	592,550	2,680,318
1986	752	1,307,192	611,105	3,060,664
1987	782	1,456,508	694,331	2,864,352
1988	805	1,484,743	787,603	3,082,836

1/ Does not include balances in Hawaii banks.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual).

Table 434.-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII: 1983 TO 1988

Year	Number of companies, 1/ Dec. 31	Face value of policies written 2/ (\$1,000)	Insurance in force, Dec. 31 (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1983	390	6,230,150	26,133,708	227,848	141,096
1984	401	6,294,746	28,060,450	257,611	168,487
1985	417	6,965,896	30,478,068	302,554	199,101
1986	424	8,118,761	33,463,090	309,649	175,205
1987	446	8,202,902	37,429,250	354,952	217,871
1988	465	7,856,086	41,060,540	348,614	207,391

1/ Authorized in Hawaii, including fraternal benefit societies.

2/ Includes insurance revived, increased, or transferred.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 435.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:
1988

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	1,484,742,629	787,603,144
Life ^{1/}	344,830,409	206,117,422
Fraternal	3,784,062	1,273,089
Fire, marine, casualty, and miscell.:		
Accident and health	120,661,345	121,362,970
Fire	14,442,146	2,437,052
Allied lines ^{2/}	8,875,495	1,458,457
Homeowners multiple peril	55,836,263	17,622,114
Commercial multiple peril	78,822,318	21,307,314
Private passenger auto no-fault	63,077,763	47,197,042
Other private passenger auto liability	163,606,417	103,560,039
Commercial auto no-fault	5,481,029	4,672,983
Other commercial auto liability	45,229,459	30,063,936
Private passenger auto physical damage	107,675,764	58,971,828
Commercial auto physical damage	13,844,415	6,268,783
Workers' compensation	225,140,887	111,059,044
Other liability	96,603,614	31,258,911
Medical malpractice	17,172,761	7,247,671
Financial Guaranty	-509,283	241,155
Glass	143,891	31,693
Burglary and theft	342,891	25,732
Boiler and machinery	1,721,035	871,387
Fidelity and surety	18,999,956	-4,768,164
Ocean marine	3,723,636	2,302,271
Inland marine	16,280,537	2,392,108
Earthquake	284,979	2,366
All other ^{3/}	34,327,608	10,632,785
Surplus lines	44,343,232	3,993,156

^{1/} Excludes annuities and premiums for insurance on nonresidents.

^{2/} Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

^{3/} Aircraft (all risks); title, credit, mortgage guaranty; livestock; farmowners multiple peril; contact lens.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1989, p. 6.

Table 436.-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 1988

[Money amounts in millions of dollars. For insurance companies authorized to do business in Hawaii]

Subject	All companies	Domestic companies <u>1/</u>	Foreign companies <u>2/</u>	Alien companies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31 ...	805	20	767	18
Financial condition, Dec. 31:				
Assets	1,424,551.4	1,202.3	1,389,566.6	33,782.6
Liabilities exc. capital and surplus	1,271,890.3	938.1	1,239,058.8	31,893.4
Policyholder's surplus inc. capital	152,661.1	264.1	150,507.8	1,889.3
Capital	4,040.8	24.4	3,989.8	26.6
Net gain or loss	2,086.2	6.9	2,610.5	-531.1
Hawaii business:				
Direct premiums written	1,623.7	491.2	1,093.8	38.7
Claims and benefits paid	888.5	225.5	641.0	22.0
Investments in Hawaii, Dec. 31 <u>4/</u>	3,082.8	236.1	2,826.9	19.8
Mortgage loans (principal indebtedness)	874.5	119.5	751.7	3.3
Collateral loans (amount lent)	3.7	3.5	.2	-
State and county bonds <u>5/</u>	684.8	21.4	663.4	-
Utilities stocks and bonds <u>5/</u>	287.7	29.3	250.4	8.0
Industrial and misc. stocks and bonds <u>5/</u>	1,007.1	55.4	943.4	8.3
Real estate <u>5/</u>	225.0	6.9	217.9	.2
Balances in Hawaii banks	23.1	18.2	4.9	.03

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Does not include balances in Hawaii banks.

5/ Market value less encumbrances for real estate.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1989, pp. 10, 12, 14, 15, 38 and 39.

Table 437.-- HEALTH PLANS: 1986 TO 1989

Subject	1986	1987	1988	1989
BestCare: <u>1/</u>				
Members covered, Dec. 31 <u>2/</u>	203	3,197	5,970	5,730
Premium revenue <u>3/</u> (\$1,000)	49	1,573	2,948	3,214
Hawaii Medical Service Association: <u>4/</u>				
Persons covered, Dec. 31 <u>2/</u>	567,287	555,394	557,594	577,725
Membership dues <u>3/</u> (\$1,000)	378,387	433,826	485,955	566,655
Island Care:				
Persons covered, Dec. 31 <u>2/</u>	14,924	16,771	18,469	17,619
Membership dues <u>3/</u> (\$1,000)	10,193	12,970	13,638	11,605
Kaiser Foundation Health Plan:				
Persons covered-- <u>2/</u>				
Annual average	136,608	141,396	155,539	170,772
Dec. 31	137,146	147,067	162,060	176,298
Membership dues <u>3/</u> (\$1,000)	90,287	102,719	108,191	130,744
Commercial carrier premiums for accident and health insurance (\$1,000)	93,152	105,341	120,661	(NA)

NA Not available.

1/ Enrollment began August 1986.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

4/ Includes both Straub Plan and Pacific Health.

Source: Data provided by BestCare, Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; Report of the Insurance Commissioner (annual).

Table 438.-- HEALTH INSURANCE COVERAGE OF PERSONS UNDER 65 YEARS OF AGE: 1986

[Excludes persons in the armed forces, members of their families, and persons living in group quarters, as well as those 65 years and over. Detail adds to more than indicated totals and sub-totals because of multiple coverage of some persons]

Subject	Persons under 65	Private coverage			Public coverage <u>1/</u>	No health insurance <u>2/</u>
		Total	Employer	Other private		
Number (1,000) ..	833	672	587	154	104	107
Percent	100.0	80.6	70.4	18.5	12.5	12.9

1/ Medicaid, Medicare, or CHAMPUS.

2/ For the nation as a whole, 17.8 percent of the nonelderly population was without health insurance. Among the 50 States (plus D.C.), Hawaii ranked 11th lowest in percent without coverage.

Source: Employee Benefit Research Institute, Uninsured in the United States: The Nonelderly Population Without Health Insurance, 1986 (1988), pp. 26-29. Based on the March 1987 Current Population Survey.

Table 439.-- FIRES AND FIRE LOSSES, FOR OAHU: 1980 TO 1990

[Years ended June 30]

Year	Fires	Losses (\$1,000)	Year	Fires	Losses (\$1,000)
1980	8,749	11,898	1986	4,367	9,172
1981	7,564	15,071	1987	4,835	9,582
1982	6,518	11,394	1988	2,966	6,632
1983	6,982	10,751	1989	3,327	13,272
1984	6,666	11,363	1990	3,487	18,972
1985	6,377	10,700			

Source: 1984-1985 Annual Report of the Fire Department, City and County of Honolulu, p. 26, and records.

Table 440.-- FIRES, FIRE DEATHS, AND FIRE LOSSES, BY COUNTIES:
1987 TO 1990

[Years ended June 30]

Subject and year	State total	Hono- lulu	Hawaii	Kauai	Maui
Number of fires:					
1987	6,036	4,835	558	205	438
1988	4,817	2,966	599	216	1,036
1989	5,137	3,327	625	245	940
1990	5,722	3,487	854	228	1,153
Fire deaths:					
1987	6	-	1	1	4
1988	7	5	-	2	-
1989	12	11	1	-	-
1990	4	3	1	-	-
Fire losses (\$1,000):					
1987	14,010	9,582	2,599	290	1,539
1988	13,351	6,632	4,454	802	1,463
1989	19,546	13,272	3,384	707	2,183
1990	26,764	18,972	2,370	793	4,629

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

Table 441.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS: 1977 TO 1987

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees <u>1/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>2/</u>			
		First quarter	Annual	Total	1 to 4	5 to 9	
1977	263,079	630,090	2,637,726	18,660	9,942	3,741	
1978	282,256	699,638	2,966,228	19,222	9,849	3,991	
1979	302,763	809,676	3,451,980	20,621	10,568	4,285	
1980	314,106	930,312	3,849,636	21,125	10,928	4,346	
1981	312,195	984,003	4,092,561	21,264	10,969	4,337	
1982	309,546	1,026,323	4,264,863	21,655	11,095	4,592	
1983	308,627	1,094,458	4,505,090	24,519	13,320	5,039	
1984	318,635	1,192,429	4,824,535	25,093	13,588	5,225	
1985	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
Number of establishments by employment-size class <u>2/</u> --Con.							
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1977	2,397	1,642	589	257	52	27	13
1978	2,695	1,721	602	264	57	28	15
1979	2,866	1,864	653	281	54	31	19
1980	2,868	1,906	666	311	55	26	19
1981	2,973	1,905	663	309	63	28	17
1982	2,921	2,005	648	296	56	24	18
1983	3,093	2,001	667	305	51	26	17
1984	3,167	1,990	709	313	52	34	15
1985	3,181	2,084	734	314	58	37	15
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19

1/ For week including March 12.

2/ Data for 1983 and later years refer to establishments active anytime during the year; data for 1982 and earlier years refer to establishments in business at the end of the year.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 442.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:
1986 AND 1987

[Excludes government employees and self-employed persons]

Year and county	Number of establish- ments <u>1/</u>	Number of employ- ees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1986				
State total	26,212	345,167	1,382,381	5,790,531
Hawaii	2,716	26,639	90,502	369,845
Honolulu	19,561	274,517	1,136,476	4,758,710
Kauai	1,271	14,652	49,124	212,265
Maui	2,656	29,278	105,793	448,267
Statewide	8	81	486	1,444
1987				
State total	27,281	363,491	1,506,971	6,304,798
Hawaii	3,021	30,087	106,325	440,697
Honolulu	20,012	284,594	1,226,227	5,134,197
Kauai	1,372	15,692	53,326	222,057
Maui	2,867	33,019	120,595	506,368
Statewide	9	99	498	1,479

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, County Business Patterns, 1987, Hawaii, CBP-87-13 (November 1989), p. 18.

Table 443.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,
BY MAJOR INDUSTRY GROUP: 1986 AND 1987

[Excludes government and self-employed workers]

Major industry group	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Annual payroll (\$1,000)
1986			
Total	26,212	345,167	5,790,531
Agricultural services, forestry, fisheries	231	1,759	23,516
Mining	15	172	5,475
Contract construction	1,742	18,417	507,934
Manufacturing <u>3/</u>	1,007	20,988	415,480
Food and kindred products	221	8,208	159,513
Apparel and other textile products	197	3,837	42,237
Transportation, other public utilities ...	1,135	31,968	739,870
Wholesale trade	1,837	19,037	399,569
Retail trade <u>3/</u>	6,959	96,074	1,050,293
Eating and drinking places	2,051	40,449	322,485
Finance, insurance, real estate	3,204	31,727	626,702
Services <u>3/</u>	8,457	121,398	1,969,545
Hotels and other lodging places	261	33,067	515,285
Health services	1,997	23,251	518,393
Nonclassifiable establishments	1,625	3,627	52,148
1987			
Total	27,281	363,491	6,304,798
Agricultural services, forestry, fisheries	258	1,785	27,196
Mining	12	177	6,094
Contract construction	1,954	20,685	600,643
Manufacturing <u>3/</u>	1,042	23,065	470,337
Food and kindred products	236	9,765	190,492
Apparel and other textile products	180	3,660	42,289
Transportation, other public utilities ...	1,211	34,087	834,019
Wholesale trade	1,985	20,226	443,421
Retail trade <u>3/</u>	7,364	105,545	1,155,328
Eating and drinking places	2,200	44,733	358,948
Finance, insurance, and real estate	3,453	33,471	683,990
Services <u>3/</u>	8,920	122,913	2,053,168
Hotels and other lodging places	252	30,317	430,360
Health services	2,063	23,623	561,440
Nonclassifiable establishments	1,082	1,537	30,602

Footnotes and source on next page.

Table 443.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,
BY MAJOR INDUSTRY GROUP: 1986 AND 1987 - Con.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1987, Hawaii, CBP-87-13 (November 1989), pp. 1-2.

Table 444.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
EMPLOYMENT-SIZE CLASS: 1987

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total	27,281	363,491	6,304,798
1 to 4	14,508	25,723	542,641
5 to 9	5,705	37,667	581,962
10 to 19	3,515	47,356	729,127
20 to 49	2,246	68,013	1,055,476
50 to 99	804	54,601	900,605
100 to 249	388	57,408	1,046,019
250 to 499	62	21,434	364,770
500 to 999	34	21,780	389,814
1,000 or more	<u>1/</u> 19	29,509	694,384

1/ 1,000-1,499 employees, 11 establishments; 1,500-2,499, 6 establishments; 2,500-4,999, 2 establishments.

Source: U.S. Bureau of the Census, County Business Patterns, 1987, Hawaii, CBP-87-13 (November 1989), pp. 3, 13, and 17.

Table 445.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1987 TO 1990

[Excludes eleemosynary corporations]

Subject	1987	1988	1989	1990
Domestic (Hawaii) corporations:				
Formed <u>1/</u>	3,191	3,459	3,791	3,822
Dissolved or merged <u>2/</u>	2,221	239	583	6,589
On record, June 30 <u>3/</u>	28,159	31,379	34,587	31,844
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u>	626	692	812	858
Withdrawn, merged, or cancelled <u>2/</u> .	351	185	228	1,183
On record, June 30 <u>3/</u>	4,820	5,327	5,911	5,665
Partnerships:				
Registered <u>1/</u>	1,392	1,367	1,409	1,575
Dissolved or cancelled <u>2/</u>	1,297	645	688	3,098
On record, June 30 <u>3/</u>	8,971	9,693	10,414	8,311

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of change, reflecting inaccuracy in manual tabulation.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, October 18, 1990.

Table 446.-- MAJOR CORPORATE FAMILIES HEADQUARTERED IN HAWAII: 1989

[Includes major ultimate parent companies headquartered in Hawaii and meeting the following criteria: Conduct business from two or more locations; net worth of \$500,000 or more; controlling interest in one or more subsidiary companies]

Ultimate parent company	Affiliates ^{1/}		Sales (million dollars)
	In Hawaii	On Mainland	
Parent companies with Mainland affiliates:			
Alexander & Baldwin, Inc.	5	5	536
Amelco Corporation	3	2	99
Persis Corporation	2	1	59
Waterhouse Properties, Inc.	1	1	20
Parent companies without Mainland affiliates (53 companies)	138	-	^{2/} 2,872

NA Not available.

^{1/} Excludes divisions but includes all subsidiary companies.

^{2/} Excludes sales of 16 companies not reporting sales.

Source: Dun & Bradstreet, Inc., Dun's Marketing Services, America's Corporate Families 1989, Vol. 1 (1989).

Table 447.-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 1983, 1985, AND 1987

[Money amounts in millions of dollars]

Subject	1983	1985	1987
CORPORATIONS <u>1/</u>			
Number of corporations	18,420	19,513	19,493
Taxable	8,040	8,708	9,404
Nontaxable	10,380	10,805	10,089
Business receipts	21,072	22,714.3	26,583
Taxable corporations	12,368	12,554.7	17,753
Nontaxable corporations	8,704	10,159.6	8,830
Taxable income, excluding net losses <u>2/</u>	682.8	845.7	1,114.3
PARTNERSHIPS			
Number of partnerships	7,378	7,398	6,752
With net profit	3,453	3,389	3,697
With net loss	3,925	4,009	3,055
Number of partners	83,313	<u>3/</u> 80,208	146,170
Business receipts	1,737.9	1,918.1	3,510.2
Businesses with net profit	1,065.8	1,294.0	2,800.5
Businesses with net loss	672.2	624.1	709.7
Net profit reported	358.1	431.1	906.0
Net loss reported	366.3	439.1	548.5
PROPRIETORSHIPS			
Number of proprietorships	54,182	59,475	61,733
With net profit	36,330	41,510	46,870
With net loss	17,852	17,965	14,863
Business receipts	1,236.2	1,579.1	1,767.7
Businesses with net profit	1,050.6	1,439.4	1,584.4
Businesses with net loss	185.7	139.7	183.3
Net profit reported	254.0	321.3	444.2
Net loss reported	63.9	53.3	66.4

1/ Includes domestic, foreign, and small business corporations.

2/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

3/ For Oahu only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns, Corporation, Proprietorship, Partnership (biennial), and records.

Table 448.-- LARGEST PUBLIC AND PRIVATE CORPORATIONS: 1989

[Data may include sales and employment on the Mainland or abroad]

Rank	Company	Year founded <u>1/</u>	Sales (million dollars)	Employees
1	Castle & Cooke	1851	2,717.8	45,000
2	Pacific Resources Inc.	1904/1970	2,300	1,129
3	Hawaiian Electric Industries	1891/1983	884.1	3,146
4	Alexander & Baldwin	1870/1900	846.3	3,123
5	Bancorp Hawaii	1897/1971	761.5	3,700
6	Amfac	1849	711.7	9,300
7	DFS Hawaii	1962	600	1,450
8	Hawaii Medical Service Assn. (HMSA)	1938	567	1,050
9	Chevron USA Inc. (Hawaii Division)	1904	530	285
10	GTE Hawaiian Tel	1883	512.1	4,260

1/ If two years are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

Source: Tom Yoneyama, "The Hawaii Business Top 250," Hawaii Business, August 1990, pp. 78 and 80.

Table 449.-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1988 AND 1989

[Based on 1989 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Revenues (\$1,000,000)	
	1989	1988	1989	1988
Largest net incomes:				
Alexander & Baldwin	202,708	153,400	846.3	701.9
Castle & Cooke	94,924	112,282	2,717.8	2,469.0
Bancorp Hawaii	79,860	74,902	761.5	629.8
Largest net losses:				
HAL Inc.	46,930	8,755	348.9	354.0
AIG Hawaii Insurance Co., Inc.	70	389	(NA)	64.7

NA Not available.

Source: Tom Yoneyama, "The Hawaii Business Top 250," Hawaii Business, August 1990, p. 54.

Table 450.-- ENTERPRISES, ESTABLISHMENTS, AND EMPLOYMENT, BY EMPLOYMENT PER FIRM: 1986

[From Small Business Data Base. Excludes government employment. Covers approximately 93 percent of full-time business activity]

Employees per firm	Enterprises	Establishments	Establishment employment
Total	15,787	21,755	364,163
Under 20	13,629	14,699	72,910
20 to 499	2,089	4,611	126,972
500 and over	69	2,445	164,281

Source: U.S. Small Business Administration, Office of Advocacy, Handbook of Small Business Data 1988, pp. 107, 125, 141, and 157.

Table 451.-- NET JOB CHANGE, BY COMPONENTS OF CHANGE:
1976 TO 1986

[See headnote to preceding table]

Component of change	Number
Net job change	100,696
Percent increase	32.3
Births	193,447
Expansions	68,257
Contractions	36,518
Deaths	124,489

Source: U.S. Small Business Administration, Office of Advocacy, Handbook of Small Business Data 1988, p. 258.

Table 452.-- SMALL BUSINESS SHARE OF PRIME CONTRACT DOLLARS,
BY MAJOR PRODUCER SERVICE CATEGORY: FISCAL YEAR 1987

[Data refer to contracts in which the principal place of
performance is Hawaii]

Major producer service category	Amount to small business (\$1,000)	Percent to small business
All products and services	264,969	50.9
Research and development	2,825	17.4
Construction	177,851	76.7
Other services	79,740	33.2
Supplies and equipment	4,583	14.6

Source: The State of Small Business: A Report of the President Transmitted to the Congress 1989, pp. 176-178.

Table 453.-- MINORITY-OWNED BUSINESSES: 1982 AND 1987

[Includes partnerships in which at least half of the partners were members of a specified minority group, and corporations in which 50 percent or more of the shares were owned by such persons]

Minority ^{1/}	Number of firms		Sales and receipts (\$1,000)	
	Total	With paid employees	Total	With paid employees
1982				
Black	330	23	5,857	3,209
Hispanic origin	759	58	17,913	11,634
American Indian	43	3	1,189	696
Asian Indian	74	26	1,585	1,174
Chinese	4,369	556	538,131	477,987
Japanese	17,327	1,852	1,104,690	904,563
Korean	1,240	185	59,291	41,363
Vietnamese	126	5	1,677	485
Other Asian	155	43	220,528	218,452
Filipino	3,341	157	50,446	20,781
Hawaiian ^{2/}	2,077	167	44,113	23,337
Other Pacific Islander	169	60	395,418	387,272
Other minorities	119	6	2,368	1,396
1987				
All firms	60,928	10,589	^{3/} 6,522	^{3/} 5,342
Black	399	52	12,310	7,429

^{1/} Persons of mixed race were instructed to report the race with which they most closely identified. Whites (Caucasians), although only 34.4 percent of the 1980 population of Hawaii, were treated as the "majority" group for census purposes.

^{2/} For the United States as a whole, Hawaiians owned 3,305 firms (291 with paid employees) with sales and receipts of \$85,579,000 (\$48,714,000 for those with paid employees).

^{3/} In millions of dollars.

Source: U.S. Bureau of the Census, 1982 Survey of Minority-Owned Business Enterprises, MB82-1, Black (August 1985), p. 19; MB82-2, Hispanic (September 1986), p. 48; and MB82-3, Asian Americans, American Indians, and Other Minorities (October 1986), pp. 5 and 58; and 1987 Survey of Minority-Owned Business Enterprises, MB87-1, Black (July 1990), tables 2 and 11.

Table 454.-- WOMEN-OWNED BUSINESSES: 1987

Subject	Total firms	Women-owned firms <u>1/</u>	Percent women-owned <u>1/</u>
All firms:			
Number	60,928	21,696	35.6
Sales and receipts <u>2/</u>	\$6,522	\$856,930	13.1
Firms with paid employees:			
Number	10,589	2,404	22.7
Sales and receipts <u>2/</u>	\$5,342	\$546,087	10.2
Employees	65,058	9,548	14.7
Annual payroll <u>2/</u>	\$913	\$105,425	11.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, 1987 Economic Censuses, WB87-1, Women-Owned Businesses (August 1990), tables 2 and 11.

Table 455.-- BUSINESS CLIMATE INDEXES: 1988 TO 1990

Index	Rank <u>1/</u>			Grade		
	1988	1989	1990	1988	1989	1990
Economic performance ...	12	2	2	B	A	A
Business vitality	35	38	38	C	D	D
Development capacity ...	15	13	13	B	B	B
State policy	39	24	34	D	C	C

1/ Among the 50 States.

Source: The Corporation for Enterprise Development, Making the Grade: The 1988 Development Report Card for the States (April 1988), The 1989 Development Report Card for the States (March 1989), and The 1990 Development Report Card for the States (April 1990).

Table 456.-- ENTREPRENEURIAL GROWTH INDEX RANKINGS, FOR THE STATE AND HONOLULU: 1986 TO 1990

[Based on job growth, business starts, and proportion of high-growth new companies]

Area	1986	1987	1988	1989	1990
State of Hawaii <u>1/</u>	34	20	17	12	...
Honolulu metropolitan area <u>2/</u>	83	93	32

1/ Rank among 50 States.

2/ Rank of Honolulu among 192 metropolitan areas.

Source: Inc., October 1986 (pp. 57-66), October 1988 (pp. 79-81), March 1989 (pp. 90-102), October 1989 (pp. 85-87), and March 1990 (pp. 41-48).

Table 457.-- BUSINESS INCORPORATIONS AND FAILURES, NUMBER AND RANK: 1988 AND 1989

Subject	1988	1989	Percent change	Rank <u>1/</u>		
				1988	1989	Percent change
Incorporations	3,199	3,780	18.2	39	36	3
Failures	179	167	-6.7	42	39	32

1/ 50 States and D.C.

Source: Dun and Bradstreet Corp. data cited by U.S. Small Business Administration, Office of Advocacy, tabular release.

Table 458.-- BUSINESS STARTS, 1986 AND 1987, AND FAILURES, 1987 AND 1988
BY INDUSTRY SECTOR AND LOCATION

Location and industry sector	Starts		Failures	
	1986	1987	1987	1988 <u>1/</u>
Firms, State total	1,071	997	176	179
Honolulu	594	573	99	77
Rest of State	477	424	77	102
Employment, State total	6,680	6,211	(NA)	(NA)
Honolulu	3,944	3,516	(NA)	(NA)
Rest of State	2,736	2,695	(NA)	(NA)
Firms, all sectors	1,071	997	176	179
Agriculture, forestry, fishing ...	31	20	2	2
Mining	-	-	-	-
Construction	104	83	16	11
Manufacturing	83	80	5	2
Transportation, public utilities .	52	47	5	5
Wholesale trade	133	108	11	11
Retail trade	326	370	35	18
Finance, insurance, real estate ..	56	62	6	3
Services	285	221	92	126
Unclassifiable	1	6	4	1

NA Not available.

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, Business Starts Record 1986/1987 (1988), pp. 3 and 16, and Business Failure Record 1987 Final 1988 Preliminary (1989), pp. 4, 5, and 16.