

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were 10 banks with 199 locations, six savings and loan associations with 146 locations, four trust companies with seven branches, and 46 industrial loan or small loan licensees with 186 branch offices in Hawaii as of December 31, 1990. Deposits in all financial institutions reached \$21.4 billion at the end of 1989, compared with \$8.2 billion a decade earlier. Assets of savings and loan associations stood at \$7.3 billion in 1989, more than double their 1985 level. There were 130 credit unions with combined assets of \$2.5 billion at the end of 1990.

Approximately 256,000 Hawaii residents held shares in U.S. public corporations or investment companies in 1985.

Life insurance in force in Hawaii at the end of 1989 amounted to \$35 billion, more than twice the figure reported ten years earlier. For all 807 insurance companies doing business in the Islands, Hawaii premiums amounted to \$1.6 billion in 1989 and losses, claims, and benefits paid came to \$843 million. Fire losses in fiscal 1990 amounted to \$25 million. Persons covered by the three major prepaid health insurance plans as of December 31, 1990 numbered 810,000, with annual membership dues of \$848 million.

By mid-1991, about 47,000 corporations and partnerships were registered to do business in Hawaii: 32,900 local ("domestic") corporations, 5,900 out-of-State ("foreign") corporations, and 8,200 partnerships. Business establishments with one or more employees in 1988 numbered 27,900; over half had fewer than five employees. During fiscal 1991, 3,600 new local corporations were formed. Business receipts of corporations in 1987 exceeded \$26 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$3.5 billion and \$1.8 billion. Hawaii's largest corporation, PRI, reported annual sales of \$3.9 billion. Business failures in 1990 numbered 147.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs and Department of Taxation, county fire departments, major island banks, the New York Stock Exchange, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of Statistical Abstract of the United States: 1991.

Table 411.-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES: 1980 TO 1990

[Excludes out-of-State branches of Hawaii-based institutions. As of
December 31]

Type of charter, island, and year	Banks		Savings and loans associations		Trust companies		Industrial loan licensees	
	Firms	Loca- tions	Asso- cia- tions	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1980	9	169	8	156	4	7	71	238
1981	9	171	9	163	4	7	76	236
1982	10	166	8	153	4	7	78	230
1983	10	162	8	166	4	7	72	209
1984	10	178	8	163	4	7	77	223
1985	10	179	8	163	4	7	66	201
1986	10	181	8	163	3	6	66	204
1987	10	185	7	148	3	6	64	199
1988	10	182	7	158	4	7	54	185
1989	10	188	7	152	3	6	52	192
1990	10	190	6	146	4	7	46	186
TYPE OF CHARTER: 1990								
Federal	3	14	4	121	-	-	-	-
State	7	176	2	25	4	7	46	186
ISLANDS: 1990								
Hawaii	6	21	6	17	2	2	10	19
Maui	7	20	6	14	1	1	10	16
Lanai	1	1	1	1	-	-	-	-
Molokai	1	1	2	2	-	-	1	1
Oahu	9	132	6	103	4	4	46	141
Kauai	4	15	5	9	-	-	8	9
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs,
Division of Financial Institutions, records.

Table 412.-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS: 1965 TO 1990

[In millions of dollars. As of December 31]

Year	Deposits			Debits to bank demand deposits <u>1/</u>	Loans	
	All financial institutions	Bank demand deposits <u>1/</u>			All financial institutions	Banks <u>1/</u>
		Private <u>2/</u>	Other			
1965	1,542.0	373.4	632.1	9,562.1	1,334.0	668.1
1966	1,605.6	383.8	658.6	12,166.7	1,405.8	708.2
1967	1,814.4	434.3	747.7	13,198.4	1,508.0	779.4
1968	2,093.6	514.2	864.3	16,316.7	1,687.0	866.9
1969	2,298.2	579.6	923.1	21,527.3	1,995.6	1,025.4
1970	2,625.8	608.8	1,088.4	23,305.5	2,271.9	1,165.4
1971	3,098.8	703.4	1,235.2	24,375.9	2,612.4	1,271.3
1972	3,616.2	809.9	1,384.5	27,006.9	3,120.0	1,502.7
1973	4,071.7	865.4	1,584.5	31,803.8	3,674.8	1,731.8
1974	4,379.3	870.4	1,682.4	38,495.2	4,042.7	1,859.9
1975	4,896.7	919.8	1,760.9	42,198.2	4,318.9	1,834.2
1976	5,580.7	1,007.0	1,989.4	44,908.5	4,797.2	1,987.1
1977	6,196.1	1,064.1	2,168.7	50,492.9	5,468.2	2,176.4
1978	7,107.4	1,214.8	2,494.4	58,264.4	6,617.7	2,603.7
1979	8,227.1	1,328.9	3,034.1	72,492.7	7,790.1	3,051.9
1980	9,043.6	1,274.9	3,517.3	84,336.9	8,721.0	3,493.5
1981	9,834.0	1,139.7	4,293.6	90,280.9	9,383.3	3,931.8
1982	10,792.2	1,216.6	4,803.8	89,384.3	9,802.4	4,115.5
1983	11,615.8	1,155.0	5,429.4	89,147.3	9,601.8	4,143.1
1984	12,626.5	1,825.3	5,358.6	91,805.8	10,426.8	4,698.1
1985	12,911.7	1,469.3	6,763.3	95,870.4	9,953.5	5,098.0
1986	13,172.7	2,001.3	7,471.9	109,927.9	9,731.6	5,861.3
1987	14,795.6	1,981.7	8,414.7	121,926.3	10,859.2	6,330.4
1988	18,641.2	2,166.7	9,358.0	130,612.3	14,059.2	7,766.6
1989	21,360.9	2,250.7	11,427.4	172,698.3	16,655.7	9,704.2
1990	23,588.5	2,393.5	12,725.4	217,639.4	18,880.3	11,206.3

1/ Interbank and public demand deposits included in "other."
Out-of-State branches of Hawaii banks are included.

2/ Data for 1989 not strictly comparable to earlier years.

Source: Bank of Hawaii, Hawaii 1991, Annual Economic Report (1991),
p. 35.

Table 413.-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS,
BY TYPES: 1988 TO 1990

[As of December 31]

Subject	1988	1989	1990
BANKS			
Number of banks	7	7	7
Number of branches and facilities	185	195	194
Assets (million dollars)	12,560.5	15,401.7	17,535.8
Deposits (million dollars)	11,292.7	13,671.3	15,114.2
Debits to demand deposits (mil. dol.)	133,916	172,698	217,636
Clearings (million dollars)	52,498	58,466	63,426
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations	2	2	2
Number of branches and facilities	21	22	23
Assets (million dollars)	943.5	994.5	1,009.5
Withdrawable shares (million dollars)	636.5	710.6	667.1
TRUST COMPANIES			
Number of companies	3	3	4
Number of branches and facilities	3	6	3
Assets (million dollars)	39.8	48.2	70.4
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies	51	52	48
Number of branches	153	142	146
Assets (million dollars)	2,556.6	2,046.8	2,577.4

Source: Hawaii State Department of Commerce and Consumer Affairs,
Division of Financial Institutions, Comparative Statement of Condition
(semi-annual), monthly releases, and records.

Table 414.-- SAIF-INSURED INSTITUTIONS AND DEPOSITS: 1965 TO 1989

[SAIF (formerly FSLIC) refers to Savings Association Insurance Fund]

Subject	Dec. 1965	Nov. 1970	Sept. 1975	Sept. 1980	June 1985	June 1989
No. of facilities	44	62	99	147	157	150
No. of branch offices	33	52	90	141	149	143
Total deposits (mil. dol.) ..	(NA)	463	1,376	2,933	3,891	4,849

NA Not available.
Source follows next table.

Table 415.-- SELECTED FINANCIAL DATA FOR SAIF-INSURED INSTITUTIONS: 1984, 1988, AND 1989

[See headnote to preceding table]

Subject	1984	1988	1989
No. of institutions	6	6	6
Total assets (million dollars)	3,480	6,560	7,251
Total deposits (million dollars)	2,738	4,515	4,956

Source: U.S. Office of Thrift Supervision, 1989 Savings & Home Financing Source Book, pp. B-25 and B-72.

Table 416.-- CREDIT UNIONS: 1985 TO 1990

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1985	137	1,535,426,151	1,390,984,301	425,973
1986	136	1,906,350,845	1,742,031,717	443,015
1987	136	2,145,826,560	1,938,767,096	461,944
1988	136	2,305,569,314	2,059,966,207	479,610
1989	132	2,284,832,750	2,020,219,693	473,700
1990	130	2,505,708,932	2,238,607,674	498,486

Source: Hawaii Credit Union League, records.

Table 417.-- CREDIT CARD OWNERSHIP, FOR OAHU:
1988, 1989 AND 1990

[Limited to major credit cards, such as Master Card, VISA, American Express, or Discover. Data based on telephone surveys of respectively 400, 402 and 402 Oahu residents, October 24-November 10, 1988, November 3-13, 1989, and November 8-13, 1990]

Number owned	1988	1989	1990
Percent	100	100	100
None	29	27	20
1	26	28	31
2	26	24	31
3	13	15	9
4	5	3	6
5 or more	2	1	4
Mean number	1.4	1.5	1.7

Source: Surveys by Omnitrak Group, Inc., reported in Honolulu Star-Bulletin, February 20, 1990, p. D-1, and March 8-13, 1991.

Table 418.-- HAWAII RESIDENTS HOLDING SHARES IN U.S. PUBLIC CORPORATIONS OR INVESTMENT COMPANIES: 1959 TO 1985

Year	Shareholders	Year	Shareholders
1959	13,000	1980	175,000
1962	18,000	1981	174,000
1965	39,000	1983	234,000
1970	74,000	1985	256,000
1975	58,000		

Source: New York Stock Exchange, Inc., Shareownership 1985, p. 24, and similar reports for earlier years.

Table 419.-- RESIDENTS INVESTING IN SPECIFIED CATEGORIES: 1990 AND 1991

[Responses to question, "Besides the money you keep as savings, how else do you invest your money? Do you invest in ...?" The 1991 survey was based on a telephone survey of 501 Hawaii residents, conducted March 20-28]

Type of investment	Percent of respondents	
	1990	1991
Money market mutual funds	46	44
Stocks and bonds	42	37
Real estate	31	37
Own business	20	19
Trust fund	17	21
Antiques, gems, other collectibles ...	16	17
Gold, silver, precious metals	10	9

Source: Survey by Omnitrak Research & Marketing Group, Inc., cited in Honolulu Star Bulletin, April 30, 1991, p. D-1.

Table 420.-- FINANCE, INSURANCE, AND REAL ESTATE ESTABLISHMENTS
WITH PAYROLL AND EMPLOYMENT: 1989

SIC code	Major group	Estab- lishments	Employ- ment
	Total	3,513	34,240
60	Depository institutions	418	8,728
602	Commercial banks	201	5,899
603	Savings institutions	168	2,290
61	Nondepository institutions	280	2,266
62	Security and commodity brokers	56	582
63	Insurance carriers	257	3,932
64	Insurance agents, brokers and service	318	3,031
65	Real estate	2,043	13,049
67	Holding and other investment offices	129	1,561
-	Administrative and auxiliary	12	1,091

Source: U.S. Bureau of the Census, County Business Patterns 1989, Hawaii, CBP-89-13 (October 1991), p. 10.

Table 421.-- GENERAL EXCISE TAX BASE FOR INTEREST AND
INSURANCE SOLICITORS: 1980 TO 1990

[In thousands of dollars. Data are on a cash basis accounting]

Year <u>1/</u>	Interest	Insurance solicitors	Year <u>1/</u>	Interest	Insurance solicitors
1980	174,790	303,264	1986	200,656	140,120
1981	205,989	255,321	1987	258,015	198,442
1982	205,443	199,512	1988 <u>2/</u>	230,817	160,936
1983	184,895	214,972	1989 <u>2/</u>	269,093	184,310
1984	207,430	236,086	1990 <u>2/</u>	309,530	223,938
1985	206,256	167,438			

1/ Calendar year in which reported, including "prior years" reports. Income received in December is reported the following January, hence these annual totals generally refer to an "income year" ended November 30.

2/ Data exclude tax base for unallocated collections, distributed before 1988.

Source: Hawaii State Department of Taxation, "General Excise and Use Tax Base" (annual tabular release).

Table 422.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1984 TO 1989

[Includes data for all insurance companies, life or other, authorized in Hawaii]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1984	730	967,105	530,200	2,704,084
1985	752	1,132,282	592,550	2,680,318
1986	752	1,307,192	611,105	3,060,664
1987	782	1,456,508	694,331	2,864,352
1988	805	1,484,743	787,603	3,082,836
1989	807	1,572,949	842,917	3,261,900

1/ Does not include balances in Hawaii banks.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual).

Table 423.-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII: 1984 TO 1989

[Including fraternal benefit societies]

Year	Number of companies authorized in Hawaii, Dec. 31	Face value of policies written 1/ (\$1,000)	Insurance in force, Dec. 31 2/ (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1984	401	6,294,746	28,060,450	257,611	168,487
1985	417	6,965,896	30,478,068	302,554	199,101
1986	424	8,118,761	33,463,090	309,649	175,205
1987	446	8,202,902	37,429,250	354,952	217,871
1988	465	7,856,086	41,060,540	348,614	207,391
1989	465	5,890,849	35,461,017	325,467	221,071

1/ Includes insurance revived, increased, or transferred.

2/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 424.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:
1989

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	1,572,949,255	842,916,666
Life <u>1/</u>	322,044,739	219,508,259
Fraternal	3,422,064	1,562,393
Fire, marine, casualty, and miscell.:		
Accident and health	127,009,368	68,189,384
Fire	15,287,675	6,283,545
Allied lines <u>2/</u>	10,756,093	1,960,001
Homeowners multiple peril	54,645,701	22,162,138
Commercial multiple peril	86,985,360	27,052,954
Private passenger auto no-fault	71,874,367	58,737,063
Other private passenger auto liability	191,360,144	129,154,460
Commercial auto no-fault	6,729,556	4,342,710
Other commercial auto liability	57,643,164	35,232,795
Private passenger auto physical damage	118,545,486	62,370,446
Commercial auto physical damage	14,982,004	7,795,217
Workers' compensation	240,268,071	130,235,256
Other liability	105,114,600	26,294,338
Medical malpractice	17,776,972	6,911,490
Financial Guaranty	1,708,259	47
Glass	108,775	38,487
Burglary and theft	359,366	55,768
Boiler and machinery	2,045,583	170,103
Fidelity and surety	23,299,129	1,062,892
Ocean marine	3,512,181	5,999,477
Inland marine	17,447,892	3,068,092
Earthquake	333,983	5,600
All other <u>3/</u>	35,959,979	20,401,345
Surplus lines	43,728,744	4,322,406

1/ Excludes annuities and premiums for insurance on nonresidents.

2/ Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

3/ Aircraft (all risks); title, credit, mortgage guaranty; livestock; farmowners multiple peril; contact lens.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1990, p. 6.

Table 425.-- INSURANCE BUSINESS TRANACTED IN HAWAII, BY LOCATION
OF HOME OFFICE: 1989

[Money amounts in millions of dollars. For insurance companies authorized
to do business in Hawaii]

Subject	All companies	Domestic com- panies <u>1/</u>	Foreign com- panies <u>2/</u>	Alien com- panies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31 ...	807	20	770	17
Financial condition, Dec. 31:				
Assets	1,580,703.6	1,336.1	1,543,822.7	35,544.8
Liabilities exc. capital and surplus	1,409,980.9	1,038.3	1,375,785.6	33,157.0
Policyholder's surplus inc. capital	170,722.6	297.7	168,037.2	2,387.8
Capital	4,178.8	24.4	4,125.1	29.3
Net gain or loss	-3,016.4	-2.5	-2,611.7	-402.2
Hawaii business:				
Direct premiums written	1,759.7	543.8	1,172.3	43.6
Claims and benefits paid	962.6	281.6	658.0	23.1
Investments in Hawaii, Dec. 31 <u>4/</u>	3,261.9	243.8	3,005.3	12.8
Mortgage loans (principal indebtedness)	997.9	127.8	867.1	3.0
Collateral loans (amount lent)	2.0	1.9	.1	-
State and county bonds <u>5/</u>	905.0	23.1	880.9	1.1
Utilities stocks and bonds <u>5/</u>	309.6	24.4	277.5	7.8
Industrial and misc. stocks and bonds <u>5/</u>	909.9	58.5	850.7	.8
Real estate <u>5/</u>	137.4	8.2	129.0	.2
Balances in Hawaii banks	33.1	29.8	3.2	.02

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Does not include balances in Hawaii banks.

5/ Market value less encumbrances for real estate.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1990, pp. 10, 12, 14, 15, 38 and 39.

Table 426.-- HEALTH PLANS: 1987 TO 1990

Subject	1987	1988	1989	1990
BestCare: <u>1/</u>				
Members covered, Dec. 31 <u>2/</u>	3,197	5,970	5,730	...
Premium revenue <u>3/</u> (\$1,000)	1,573	2,948	3,214	...
Hawaii Medical Service Association: <u>4/</u>				
Persons covered, Dec. 31 <u>2/</u>	555,394	557,594	577,725	605,127
Membership dues <u>3/</u> (\$1,000)	433,826	485,955	566,655	660,623
Island Care: <u>1/</u>				
Persons covered, Dec. 31 <u>2/</u>	16,771	18,469	17,619	22,337
Membership dues <u>3/</u> (\$1,000)	12,970	13,638	11,605	22,709
Kaiser Foundation Health Plan:				
Persons covered-- <u>2/</u>				
Annual average	141,396	155,539	170,772	179,450
Dec. 31	147,067	162,060	176,298	182,580
Membership dues <u>3/</u> (\$1,000)	102,719	108,191	130,744	165,145
Commercial carrier premiums for accident and health insurance (\$1,000)	105,341	120,661	127,009	(NA)

NA Not available.

1/ BestCare combined with Island Care in 1990.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

4/ Includes both Straub Plan and Pacific Health.

Source: Data provided by BestCare, Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; Report of the Insurance Commissioner (annual).

Table 427.-- MEDICAL INSURANCE COVERAGE OF OAHU RESIDENTS: 1991

[Based on a telephone survey of 508 Oahu residents,
October 3-12, 1991]

Subject	Percent
Percent of all residents--	
Covered by medical insurance	98
Basic only	69
Both basic and supplemental coverage	29
Not covered	2
Percent of insured residents with coverage--	
Through plans provided by their employers	73
Through spouses' employers	15

Source: Survey by Omnitrak/Hawaii Inc. cited in Honolulu Star-Bulletin, December 10, 1991, p. C-1.

Table 428.-- FIRES AND FIRE LOSSES, FOR OAHU: 1981 TO 1991

[Years ended June 30]

Year	Fires	Losses (\$1,000)	Year	Fires	Losses (\$1,000)
1981	7,564	15,071	1987	4,835	9,582
1982	6,518	11,394	1988	2,966	6,632
1983	6,982	10,751	1989	3,327	13,272
1984	6,666	11,363	1990	3,487	18,972
1985	6,377	10,700	1991	3,248	13,408
1986	4,367	9,172			

Source: 1984-1985 Annual Report of the Fire Department, City and County of Honolulu, p. 26, and records.

Table 429.-- FIRES, FIRE DEATHS, AND FIRE LOSSES, BY COUNTIES:
1987 TO 1991

[Years ended June 30]

Subject and year	State total	Hono- lulu	Hawaii	Kauai	Maui
Number of fires:					
1987	6,036	4,835	558	205	438
1988	4,817	2,966	599	216	1,036
1989	5,137	3,327	625	245	940
1990	5,722	3,487	854	228	1,153
1991	5,949	3,248	934	253	1,514
Fire deaths:					
1987	6	-	1	1	4
1988	7	5	-	2	-
1989	12	11	1	-	-
1990	4	3	1	-	-
1991	4	4	-	-	-
Fire losses (\$1,000):					
1987	14,010	9,582	2,599	290	1,539
1988	13,351	6,632	4,454	802	1,463
1989	19,546	13,272	3,384	707	2,183
1990	26,764	18,972	2,370	793	4,629
1991	24,517	13,408	2,355	1,286	7,468

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

Table 430.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS: 1979 TO 1989

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees <u>1/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>2/</u>			
		First quarter	Annual	Total	1 to 4	5 to 9	
1979	302,763	809,676	3,451,980	20,621	10,568	4,285	
1980	314,106	930,312	3,849,636	21,125	10,928	4,346	
1981	312,195	984,003	4,092,561	21,264	10,969	4,337	
1982	309,546	1,026,323	4,264,863	21,655	11,095	4,592	
1983	308,627	1,094,458	4,505,090	24,519	13,320	5,039	
1984	318,635	1,192,429	4,824,535	25,093	13,588	5,225	
1985	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
	Number of establishments by employment-size class <u>2/</u> --Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1979	2,866	1,864	653	281	54	31	19
1980	2,868	1,906	666	311	55	26	19
1981	2,973	1,905	663	309	63	28	17
1982	2,921	2,005	648	296	56	24	18
1983	3,093	2,001	667	305	51	26	17
1984	3,167	1,990	709	313	52	34	15
1985	3,181	2,084	734	314	58	37	15
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26

1/ For week including March 12.

2/ Data for 1983 and later years refer to establishments active anytime during the year; data for 1982 and earlier years refer to establishments in business at the end of the year.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 431.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:
1988 AND 1989

[Excludes government employees and self-employed persons]

Year and county	Number of establishments <u>1/</u>	Number of employ-ees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1988				
State total	27,938	382,943	1,710,738	7,242,782
Hawaii	3,187	32,679	115,444	490,291
Honolulu	20,395	297,324	1,393,351	5,904,887
Kauai	1,389	17,089	65,725	273,585
Maui	2,958	35,781	135,831	572,507
Statewide	9	70	387	1,512
1989				
State total	28,443	410,745	1,924,365	8,253,134
Hawaii	3,194	34,871	134,968	583,402
Honolulu	20,699	317,941	1,553,267	6,675,441
Kauai	1,445	18,473	74,284	307,303
Maui	3,096	39,375	161,248	684,777
Statewide	9	85	598	2,211

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, County Business Patterns, 1989, Hawaii, CBP-89-13 (October 1991), p. 19.

Table 432.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,
BY MAJOR INDUSTRY GROUP: 1989

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments ^{1/}	Number of employees ^{2/}	Annual payroll (\$1,000)
Total	28,443	410,745	8,253,134
Agricultural services, forestry, fishing	253	1,891	36,122
Mining	7	109	4,372
Construction	2,080	26,036	878,678
Manufacturing ^{3/}	971	22,886	492,781
Food and kindred products	212	10,130	202,148
Apparel and other textile products	158	2,954	36,395
Printing and publishing	187	3,508	89,940
Transportation and public utilities	1,194	39,169	1,026,169
Wholesale trade	1,965	22,257	539,954
Retail trade ^{3/}	7,280	110,284	1,398,270
Food stores	898	13,931	179,639
Eating and drinking places	2,204	45,732	433,768
Finance, insurance, real estate	3,513	34,240	845,735
Services ^{3/}	8,950	147,800	2,933,456
Hotels and other lodging places	265	36,794	626,047
Health services	2,092	32,899	908,434
Unclassified establishments	2,230	6,073	97,597

^{1/} Data refer to establishments active anytime during the year.

^{2/} For week including March 12.

^{3/} Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1989, Hawaii, CBP-89-13 (October 1991), pp. 1-2.

Table 433.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
EMPLOYMENT-SIZE CLASS: 1989

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total	28,443	410,745	8,253,134
1 to 4	14,736	26,152	647,270
5 to 9	6,006	39,671	718,137
10 to 19	3,805	51,578	936,433
20 to 49	2,443	73,472	1,314,681
50 to 99	874	58,959	1,096,509
100 to 249	427	62,959	1,308,793
250 to 499	86	28,849	578,937
500 to 999	40	25,766	492,406
1,000 or more	<u>1</u> / 26	43,339	1,159,968

1/ 1,000-1,499 employees, 16 establishments; 1,500-2,499, 7 establishments; 2,500-4,999, 3 establishments.

Source: U.S. Bureau of the Census, County Business Patterns, 1989, Hawaii, CBP-89-13 (October 1991), pp. 3, 14, and 18.

Table 434.-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL FIRMS,
BY COUNTIES: 1990-1991

Characteristic	State total	Honolulu	Maui	Kauai	Hawaii
Business type, total <u>1/</u>	25,685	18,426	2,714	1,463	3,081
Corporation	15,555	11,565	1,585	752	1,653
Partnership	1,254	846	154	89	165
Proprietorship	8,876	6,015	975	622	1,263
Employees, total <u>1/</u>	25,246	17,912	2,819	1,472	3,042
1 to 4	13,794	9,466	1,650	862	1,815
5 to 9	4,594	3,238	528	256	572
10 to 19	2,890	2,132	287	166	305
20 to 49	2,254	1,722	208	101	223
50 to 99	902	694	83	52	73
100 to 199	451	366	35	22	28
200 to 499	224	177	17	11	19
500 to 999	68	53	7	1	7
1,000 and over	69	64	4	1	-
Sales volume, total <u>1/</u>	18,704	13,864	1,665	1,008	2,166
Under \$500,000	13,168	9,542	1,140	751	1,734
\$500,000 to \$999,999	2,295	1,754	201	119	221
\$1.0 to \$4.9 million	1,988	1,549	198	101	140
\$5.0 to \$9.9 million	448	353	57	11	27
\$10.0 to \$24.9 million	405	324	44	20	17
\$25.0 million and over	400	342	25	6	27
Year established, total <u>1/</u>	25,400	18,729	2,391	1,402	2,877
1820 to 1849	27	15	5	2	5
1850 to 1899	152	107	14	9	22
1900 to 1949	1,826	1,323	157	100	246
1950 to 1959	1,762	1,420	116	74	152
1960 to 1969	3,433	2,707	280	136	310
1970 to 1979	8,007	5,709	977	396	925
1980 and later	10,193	7,448	842	685	1,217

1/ For the entire State, 34,400 firms were surveyed. Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: Hawaii Business Directory, Inc., Hawaii Business Directory 1990-91 (April 1991), pp. 5-10.

Table 435.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1987 TO 1991

[Excludes eleemosynary corporations]

Subject	1988	1989	1990	1991
Domestic (Hawaii) corporations:				
Formed <u>1/</u>	3,459	3,791	3,822	3,559
Dissolved or merged <u>2/</u>	239	583	6,589	2,560
On record, June 30 <u>3/</u>	31,379	34,587	31,844	32,943
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u>	692	812	858	770
Withdrawn, merged, or cancelled <u>2/</u> .	185	228	1,183	287
On record, June 30 <u>3/</u>	5,327	5,911	5,665	5,903
Partnerships:				
Registered <u>1/</u>	1,367	1,409	1,575	1,430
Dissolved or cancelled <u>2/</u>	645	688	3,098	1,423
On record, June 30 <u>3/</u>	9,693	10,414	8,311	8,229

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of change, reflecting inaccuracy in manual tabulation.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, October 24, 1991.

Table 436.-- MAJOR CORPORATE FAMILIES HEADQUARTERED IN HAWAII: 1991

[Includes major ultimate parent companies headquartered in Hawaii and meeting the following criteria: Conduct business from two or more locations; net worth of \$500,000 or more; controlling interest in one or more subsidiary companies]

Ultimate parent company	Affiliates <u>1/</u>		Sales (million dollars)
	In Hawaii	On Mainland	
Parent companies with Mainland affiliates:			
Alexander & Baldwin, Inc.	7	4	846
Amelco Corporation	2	2	84
Persis Corporation	2	5	69
Waterhouse Properties, Inc.	4	1	25
Parent companies without Mainland affiliates (51 companies)	185	-	<u>2/</u> 3,783

NA Not available.

1/ Excludes divisions but includes all subsidiary companies.

2/ Excludes sales of 15 companies not reporting sales.

Source: Dun & Bradstreet, Inc., Dun's Marketing Services, America's Corporate Families 1991, Vol. 1 (1991).

Table 437.-- AUXILIARIES AND CORPORATE HEADQUARTERS: 1987

[Auxiliaries are separate locations of multiunit companies providing administrative or other support services to the operating establishments of the same company]

Subject	Number of auxiliaries	Em- ployees	Annual payroll (\$1,000)
All auxiliaries	<u>1/</u> 215	6,558	154,433
Responding to inquiry on corporate headquarters	156	5,259	131,471
Corporate headquarters	79	3,110	87,750

1/ By principal function: administration, 147; research, development, and testing, 2; warehousing, 30; other activities, 36.

Source: U.S. Bureau of the Census, 1987 Enterprise Statistics, Auxiliary Establishments, ES87-2 (December 1990), tables 2 and 3.

Table 438.-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 1983, 1985, AND 1987

[Money amounts in millions of dollars]

Subject	1983	1985	1987
CORPORATIONS <u>1/</u>			
Number of corporations	18,420	19,513	19,493
Taxable	8,040	8,708	9,404
Nontaxable	10,380	10,805	10,089
Business receipts	21,072	22,714.3	26,583
Taxable corporations	12,368	12,554.7	17,753
Nontaxable corporations	8,704	10,159.6	8,830
Taxable income, excluding net losses <u>2/</u>	682.8	845.7	1,114.3
PARTNERSHIPS			
Number of partnerships	7,378	7,398	6,752
With net profit	3,453	3,389	3,697
With net loss	3,925	4,009	3,055
Number of partners	83,313	<u>3/</u> 80,208	146,170
Business receipts	1,737.9	1,918.1	3,510.2
Businesses with net profit	1,065.8	1,294.0	2,800.5
Businesses with net loss	672.2	624.1	709.7
Net profit reported	358.1	431.1	906.0
Net loss reported	366.3	439.1	548.5
PROPRIETORSHIPS			
Number of proprietorships	54,182	59,475	61,733
With net profit	36,330	41,510	46,870
With net loss	17,852	17,965	14,863
Business receipts	1,236.2	1,579.1	1,767.7
Businesses with net profit	1,050.6	1,439.4	1,584.4
Businesses with net loss	185.7	139.7	183.3
Net profit reported	254.0	321.3	444.2
Net loss reported	63.9	53.3	66.4

1/ Includes domestic, foreign, and small business corporations.

2/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

3/ For Oahu only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns, Corporation, Proprietorship, Partnership (biennial), and records.

Table 439.-- LARGEST PUBLIC AND PRIVATE CORPORATIONS: 1990

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded <u>1/</u>	Sales (million dollars)	Employees
1	Pacific Resources Inc.	1904/1970	3,900	1,215
2	Castle & Cooke	1851	3,003	51,000
3	Hawaiian Electric Industries, Inc.	1891/1983	1,010	3,300
4	Bancorp Hawaii, Inc.	1897/1971	954	4,162
5	Alexander & Baldwin, Inc.	1870/1900	758	3,123
6	Hawaii Medical Service Assn. (HMSA)	1938	661	1,100
7	DFS Hawaii	1962	600	1,300
8	Chevron USA Inc. (Hawaii Division)	1904	556	285
9	First Hawaiian Inc.	1858/1974	541	2,300
10	GTE Hawaiian Tel	1883	539	4,185
11	Amfac/JMB Hawaii <u>2/</u>	1849	(NA)	(NA)

NA Not available.

1/ If two years are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

2/ Ranked 6th in 1989.

Source: Tom Yoneyama, "The Hawaii Business Top 250," Hawaii Business, August 1991, pp. 74 and 76.

Table 440.-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1989 AND 1990

[Based on 1990 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Revenues (\$1,000,000)	
	1989	1990	1989	1990
Largest net incomes:				
Castle & Cooke	94,924	120,455	2,717.8	3,003.2
Alexander & Baldwin, Inc.	202,708	115,189	846.3	757.9
Bancorp Hawaii	79,860	95,688	761.5	954.3
Largest net losses:				
HAL Inc.	46,930	121,287	348.9	340.7
AIG Hawaii Insurance Co., Inc.	70	4,773	64.7	63.4

NA Not available.

Source: "The Hawaii Business Top 250," Hawaii Business, August 1991, p. 52.

Table 441.-- SMALL BUSINESS SHARE OF PRIME CONTRACT DOLLARS, BY MAJOR PRODUCER SERVICE CATEGORY: FISCAL YEAR 1988

[Data refer to contracts in which the principal place of performance is Hawaii]

Major product or service category	Amount to small business (\$1,000)	Percent to small business
All products and services	566,225	48.2
Research and development	27,360	16.5
Construction	232,326	85.6
Other services	202,708	32.5
Supplies and equipment	103,831	3.6

Source: The State of Small Business: A Report of the President Transmitted to the Congress 1990, pp. 219-221.

Table 442. -- MINORITY-OWNED FIRMS: 1987

[Firms are classified as minority owned if the sole owner or at least half of the partners or shareholders (limited to the 10 partners or shareholders received) were members of specified minority groups]

Minority ^{1/}	All firms		Firms with paid employees		
	Firms	Sales and receipts (\$1,000)	Firms	Sales and receipts (\$1,000)	Employees
All firms	60,928	6,522,000	10,589	5,342,000	65,058
Minority-owned:					
Black	399	12,310	52	7,429	147
Hispanic	1,226	58,098	177	41,838	542
Other minorities	31,406	1,662,269	4,443	1,114,878	15,094
Aleut	6	6	-	-	-
Eskimo	11	32	-	-	-
American Indian	89	6,201	16	5,512	48
Asian Indian	115	9,008	28	7,650	66
Chinese	4,962	337,265	763	240,883	3,530
Japanese	15,751	869,341	2,324	595,908	7,702
Korean	2,061	148,515	379	87,130	1,172
Vietnamese	529	14,859	42	5,892	78
Filipino	3,891	95,789	381	50,294	801
Hawaiian ^{2/}	2,550	109,094	359	67,489	1,011
Other Asian and Pacific Islander	1,441	72,159	151	54,120	686

^{1/} Persons of mixed race were instructed to report the race with which they most closely identified. Whites (Caucasians), although only 33.4 percent of the 1980 population of Hawaii, were treated as a non-minority group for census purposes.

^{2/} For the United States as a whole, Hawaiians owned 4,279 firms with sales and receipts of \$221,176,000.

Source: U.S. Bureau of the Census, 1987 Economic Censuses, Survey of Minority-Owned Business Enterprises, MB87-1, Black (July 1990), table 2; MB87-2, Hispanic (April 1991), table 5; MB87-3, Asian Americans, American Indians, and Other Minorities (June 1991), tables 5 and 14.

Table 443.-- WOMEN-OWNED BUSINESSES: 1987

Subject	Total firms	Women-owned firms <u>1/</u>	Percent women-owned <u>1/</u>
All firms:			
Number	60,928	21,696	35.6
Sales and receipts <u>2/</u>	\$6,522	\$856,930	13.1
Firms with paid employees:			
Number	10,589	2,404	22.7
Sales and receipts <u>2/</u>	\$5,342	\$546,087	10.2
Employees	65,058	9,548	14.7
Annual payroll <u>2/</u>	\$913	\$105,425	11.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, 1987 Economic Censuses, WB87-1, Women-Owned Businesses (August 1990), tables 2 and 11.

Table 444.-- BUSINESS CLIMATE INDEXES: 1989 TO 1991

Index	Rank <u>1/</u>			Grade		
	1989	1990	1991	1989	1990	1991
Economic performance ...	2	2	3	A	A	A
Business vitality	38	38	44	D	D	D
Development capacity ...	13	13	14	B	B	B
State policy	24	34	29	C	C	C

1/ Among the 50 States.

Source: The Corporation for Enterprise Development, The 1989 Development Report Card for the States (March 1989), The 1990 Development Report Card for the States (April 1990), and The 1991 Development Report Card for the States (April 1991).

Table 445.-- BUSINESS FAILURES: 1989 AND 1990

Subject	1989	1990 <u>1/</u>	Percent change	Rank (50 States and D.C.)		
				1989	1990 <u>1/</u>	Percent change
Firms	170	147	-13.5	39	46	44
Liabilities <u>2/</u> ...	41,269	22,599	-45.2	41	47	48

1/ Preliminary.

2/ Dollar amounts in thousands.

Source: The Dun & Bradstreet Corp., Press Release, March 13, 1991.

Table 446.-- BUSINESS STARTS, 1986 AND 1987, AND FAILURES, 1988 AND 1989, BY INDUSTRY SECTOR

Industry sector	Starts		Failures	
	1986	1987	1988	1989 <u>1/</u>
Firms, all sectors	1,071	997	178	170
Agriculture, forestry, fishing	31	20	2	-
Mining	-	-	-	-
Construction	104	83	10	3
Manufacturing	83	80	2	1
Transportation, public utilities ...	52	47	4	3
Wholesale trade	133	108	11	2
Retail trade	326	370	19	11
Finance, insurance, real estate	56	62	3	4
Services	285	221	127	146
Unclassifiable	1	6	-	-

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, Business Starts Record 1986/1987 (1988), pp. 3 and 16, and Business Failure Record 1988 Final 1989 Preliminary (1991?), pp. 4, 5, and 16.