

## Section 15

# BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were 10 banks with 188 locations, six savings and loan associations with 135 locations, four trust companies with six branches, and 45 industrial loan or small loan licensees with 187 branch offices in Hawaii as of December 31, 1991. Deposits in all financial institutions reached \$23.8 billion at the end of 1991, compared with \$9.8 billion a decade earlier. Assets of savings and loan associations stood at \$7.3 billion in 1989, more than double their 1985 level. There were 127 credit unions with combined assets of \$3.0 billion at the end of 1991.

Life insurance in force in Hawaii at the end of 1990 amounted to \$37 billion, almost twice the figure reported ten years earlier. For all 821 insurance companies doing business in the Islands, Hawaii premiums amounted to \$1.75 billion in 1990 and losses, claims, and benefits paid came to \$1.0 billion. Fire losses in fiscal 1992 amounted to \$21 million. Persons covered by the three major prepaid health insurance plans as of December 31, 1991 numbered 827,000, with annual membership dues of \$975 million.

By mid-1992, about 48,000 corporations and partnerships were registered to do business in Hawaii: 33,800 local ("domestic") corporations, 6,100 out-of-State ("foreign") corporations, and 8,400 partnerships. Business establishments with one or more employees in 1990 numbered 29,300; over half had fewer than five employees. During fiscal 1992, 3,300 new local corporations were formed. Business receipts of corporations in 1989 exceeded \$33 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$4.1 billion and \$2.1 billion. Hawaii's largest corporation, Dole Food Co., reported annual sales of \$3.2 billion. Business failures in 1991 numbered 72.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs and Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, and the annual report on County Business Patterns issued by the U.S. Bureau of the Census. Historical Statistics of Hawaii, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of Statistical Abstract of the United States: 1992.

Table 424.-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES: 1981 TO 1991

[Excludes out-of-State branches of Hawaii-based institutions. As of December 31]

Type of charter, island, and year	Banks		Savings and loans associations		Trust companies		Industrial loan licensees	
	Firms	Loca- tions	Asso- cia- tions	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1981 .....	9	171	9	163	4	7	76	236
1982 .....	10	166	8	153	4	7	78	230
1983 .....	10	162	8	166	4	7	72	209
1984 .....	10	178	8	163	4	7	77	223
1985 .....	10	179	8	163	4	7	66	201
1986 .....	10	181	8	163	3	6	66	204
1987 .....	10	185	7	148	3	6	64	199
1988 .....	10	182	7	158	4	7	54	185
1989 .....	10	188	7	152	3	6	52	192
1990 .....	10	190	6	146	4	7	46	186
1991 .....	10	188	6	135	4	6	45	187
TYPE OF CHARTER: 1991								
Federal .....	3	14	4	110	-	-	-	-
State .....	7	174	2	25	4	6	45	187
ISLANDS: 1991								
Hawaii .....	6	22	6	19	1	1	10	18
Maui .....	7	22	6	13	1	1	10	17
Lanai .....	1	1	1	1	-	-	-	-
Molokai .....	1	1	1	2	-	-	1	1
Oahu .....	9	128	6	93	4	4	43	142
Kauai .....	4	14	5	8	-	-	8	9
Niihau .....	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

Table 425.-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS: 1971 TO 1991

[In millions of dollars. As of December 31]

Year	Deposits			Debits to bank demand deposits <u>1/</u>	Loans	
	All financial insti- tutions	Bank demand deposits <u>1/</u>			All financial insti- tutions	Banks <u>1/</u>
		Private <u>2/</u>	Other			
1971 .....	3,098.8	703.4	1,235.2	24,375.9	2,612.4	1,271.3
1972 .....	3,616.2	809.9	1,384.5	27,006.9	3,120.0	1,502.7
1973 .....	4,071.7	865.4	1,584.5	31,803.8	3,674.8	1,731.8
1974 .....	4,379.3	870.4	1,682.4	38,495.2	4,042.7	1,859.9
1975 .....	4,896.7	919.8	1,760.9	42,198.2	4,318.9	1,834.2
1976 .....	5,580.7	1,007.0	1,989.4	44,908.5	4,797.2	1,987.1
1977 .....	6,196.1	1,064.1	2,168.7	50,492.9	5,468.2	2,176.4
1978 .....	7,107.4	1,214.8	2,494.4	58,264.4	6,617.7	2,603.7
1979 .....	8,227.1	1,328.9	3,034.1	72,492.7	7,790.1	3,051.9
1980 .....	9,043.6	1,274.9	3,517.3	84,336.9	8,721.0	3,493.5
1981 .....	9,834.0	1,139.7	4,293.6	90,280.9	9,383.3	3,931.8
1982 .....	10,792.2	1,216.6	4,803.8	89,384.3	9,802.4	4,115.5
1983 .....	11,615.8	1,155.0	5,429.4	89,147.3	9,601.8	4,143.1
1984 .....	12,626.5	1,825.3	5,358.6	91,805.8	10,426.8	4,698.1
1985 .....	12,911.7	1,469.3	6,763.3	95,870.4	9,953.5	5,098.0
1986 .....	13,172.7	2,001.3	7,471.9	109,927.9	9,731.6	5,861.3
1987 .....	14,795.6	1,981.7	8,414.7	121,926.3	10,859.2	6,330.4
1988 .....	18,641.2	2,166.7	9,358.0	130,612.3	14,059.2	7,766.6
1989 .....	21,360.9	2,026.5	11,651.4	172,698.3	16,655.7	9,704.2
1990 .....	23,608.5	2,150.0	12,988.9	217,639.4	18,824.3	11,206.3
1991 .....	23,818.0	2,050.0	12,798.2	239,886.5	21,052.7	11,620.0

1/ Interbank and public demand deposits included in "other."  
Out-of-State branches of Hawaii banks are included.

2/ Data for 1989 not strictly comparable to earlier years.

Source: Bank of Hawaii, Hawaii 1992, Annual Economic Report (1992),  
p. 35.

Table 426.-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS,  
BY TYPES: 1989 TO 1991

[As of December 31]

Subject	1989	1990	1991
BANKS			
Number of banks .....	7	7	7
Number of branches and facilities .....	195	194	188
Assets (million dollars) .....	15,401.7	17,535.8	18,624.9
Deposits (million dollars) .....	13,671.3	15,114.2	14,843.9
Debits to demand deposits (mil. dol.) ....	172,698	217,636	239,886.5
Clearings (million dollars) .....	58,466	61,923.1	59,542.0
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations .....	2	2	2
Number of branches and facilities .....	22	23	23
Assets (million dollars) .....	994.5	1,009.5	905.8
Withdrawable shares (million dollars) ....	710.6	667.1	616.0
TRUST COMPANIES			
Number of companies .....	3	4	4
Number of branches and facilities .....	6	3	2
Assets (million dollars) .....	48.2	70.4	62.0
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies .....	52	48	46
Number of branches .....	142	146	151
Assets (million dollars) .....	2,046.8	2,577.4	2,809.3

Source: Hawaii State Department of Commerce and Consumer Affairs,  
Division of Financial Institutions, Comparative Statement of Condition  
(semi-annual), monthly releases.

Table 427.-- CREDIT UNIONS: 1986 TO 1991

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1986 ....	136	1,906,350,845	1,742,031,717	443,015
1987 ....	136	2,145,826,560	1,938,767,096	461,944
1988 ....	136	2,305,569,314	2,059,966,207	479,610
1989 ....	132	2,284,832,750	2,020,219,693	473,700
1990 ....	130	2,505,708,932	2,238,607,674	498,486
1991 ....	127	3,028,281,689	2,705,392,480	527,235

Source: Hawaii Credit Union League, records.

Table 428.-- RESIDENTS INVESTING IN SPECIFIED CATEGORIES:  
1990 TO 1992

[Responses to question, "Besides the money you keep as savings, how else do you invest your money? Do you invest in ...?"  
The 1992 survey was based on a telephone survey of 305 Hawaii residents, conducted January 10-12]

Type of investment	Percent of respondents		
	1990	1991	1992
Money market mutual funds .....	46	44	33
Stocks and bonds .....	42	37	33
Real estate .....	31	37	25
Own business .....	20	19	17
Trust fund .....	17	21	13
Antiques, gems, other collectibles ...	16	17	11
Gold, silver, precious metals .....	10	9	7

Source: Surveys by Omnitrak Research & Marketing Group, Inc., cited in Honolulu Star Bulletin, April 30, 1991, p. D-1, and March 3, 1992, p. D-1.

Table 429.-- FINANCE, INSURANCE, AND REAL ESTATE ESTABLISHMENTS  
WITH PAYROLL AND EMPLOYMENT: 1990

SIC code	Major group	Estab-lishments	Employ-ment
	Total .....	3,726	37,516
60	Depository institutions .....	431	9,436
602	Commercial banks .....	203	6,497
603	Savings institutions .....	178	2,348
61	Nondepository institutions .....	271	2,326
62	Security and commodity brokers .....	66	609
63	Insurance carriers .....	208	3,925
64	Insurance agents, brokers and service .....	328	3,184
65	Real estate .....	2,264	15,078
67	Holding and other investment offices .....	145	1,738
-	Administrative and auxiliary .....	13	1,220

Source: U.S. Bureau of the Census, County Business Patterns 1990, Hawaii, CBP-90-13 (November 1992), p. 10.

Table 430.-- GENERAL EXCISE TAX BASE FOR INTEREST AND  
INSURANCE SOLICITORS: 1982 TO 1992

[In thousands of dollars. Data are on a cash basis accounting]

Year <u>1/</u>	Interest	Insurance solicitors	Year <u>1/</u>	Interest	Insurance solicitors
1982 .....	205,443	199,512	1988 .....	230,817	160,936
1983 .....	184,895	214,972	1989 .....	269,093	184,310
1984 .....	207,430	236,086	1990 .....	309,530	223,938
1985 .....	206,256	167,438	1991 .....	294,623	630,481
1986 .....	200,656	140,120	1992 .....	227,018	800,169
1987 .....	258,015	198,442			

1/ Calendar year in which reported, including "prior years" reports. Income received in December is reported the following January, hence these annual totals generally refer to an "income year" ended November 30.

Source: Hawaii State Department of Taxation, "General Excise and Use Tax Base" (annual tabular release).

Table 431.-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1985 TO 1990

[Includes data for all insurance companies, life or other, authorized in Hawaii]

Year	Number of companies authorized, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1985 ....	752	1,132,282	592,550	2,680,318
1986 ....	752	1,307,192	611,105	3,060,664
1987 ....	782	1,456,508	694,331	2,864,352
1988 ....	805	1,484,743	787,603	3,082,836
1989 ....	807	1,572,949	842,917	3,261,900
1990 ....	821	1,753,969	1,018,866	3,155,926

1/ Does not include balances in Hawaii banks.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual).

Table 432.-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII: 1985 TO 1990

[Including fraternal benefit societies]

Year	Number of companies authorized in Hawaii, Dec. 31	Face value of policies written 1/ (\$1,000)	Insurance in force, Dec. 31 2/ (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1985 ....	417	6,965,896	30,478,068	302,554	199,101
1986 ....	424	8,118,761	33,463,090	309,649	175,205
1987 ....	446	8,202,902	37,429,250	354,952	217,871
1988 ....	465	7,856,086	41,060,540	348,614	207,391
1989 ....	465	5,890,849	35,461,017	325,467	221,071
1990 ....	470	7,465,820	37,060,249	355,505	309,406

1/ Includes insurance revived, increased, or transferred.

2/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii (annual), and records.

Table 433.-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE:  
1990

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes .....	1,753,969,678	1,018,866,612
Life <u>1/</u> .....	351,839,425	307,989,917
Fraternal .....	3,665,969	1,416,132
Fire, marine, casualty, and miscell.:		
Accident and health .....	130,836,408	70,357,548
Fire .....	16,613,035	8,250,633
Allied lines <u>2/</u> .....	10,733,927	1,674,833
Homeowners multiple peril .....	58,094,529	25,299,134
Commercial multiple peril .....	95,542,608	28,772,108
Private passenger auto no-fault .....	89,752,518	75,440,855
Other private passenger auto liability .....	217,358,511	153,707,257
Commercial auto no-fault .....	7,344,628	6,574,068
Other commercial auto liability .....	62,598,175	41,487,580
Private passenger auto physical damage .....	127,289,530	69,785,450
Commercial auto physical damage .....	18,079,032	9,628,592
Workers' compensation .....	285,142,691	159,645,847
Other liability .....	119,172,267	29,789,202
Medical malpractice .....	16,837,556	3,376,460
Financial Guaranty .....	3,655,792	346
Glass .....	128,542	30,619
Burglary and theft .....	296,634	40,399
Boiler and machinery .....	2,261,518	1,494,494
Fidelity and surety .....	26,226,172	1,274,085
Ocean marine .....	4,359,901	1,311,523
Inland marine .....	21,693,334	3,505,313
Earthquake .....	307,428	86
All other <u>3/</u> .....	37,744,025	13,503,904
Surplus lines .....	46,395,523	4,510,227

1/ Excludes annuities and premiums for insurance on nonresidents.

2/ Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

3/ Aircraft (all risks); title, credit, mortgage guaranty; livestock; farmowners multiple peril; contact lens; and miscellaneous casualty.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1991, p. 6.



Table 434.-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 1990

[Money amounts in millions of dollars. For insurance companies authorized to do business in Hawaii]

Subject	All companies	Domestic companies <u>1/</u>	Foreign companies <u>2/</u>	Alien companies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31 ...	821	20	783	18
Financial condition, Dec. 31:				
Assets .....	1,704,788.3	1,423.4	1,666,454.4	36,910.4
Liabilities exc. capital and surplus .....	1,525,427.7	1,133.0	1,489,956.8	34,337.9
Policyholder's surplus inc. capital .....	179,332.7	290.4	176,495.1	2,547.1
Capital .....	4,094.3	24.4	4,042.5	27.4
Net gain or loss .....	-5,357.6	-30.4	-4,924.6	-402.5
Hawaii business:				
Direct premiums written .....	1,911.8	588.3	1,270.1	53.5
Claims and benefits paid .....	1,160.0	323.6	811.5	24.8
Investments in Hawaii, Dec. 31 <u>4/</u>	3,156.1	214.5	2,916.4	24.9
Mortgage loans (principal indebtedness) .....	931.2	122.6	796.5	12.0
Collateral loans (amount lent)	8.6	6.6	2.0	-
State and county bonds <u>5/</u> ....	833.1	22.1	810.0	1.0
Utilities stocks and bonds <u>5/</u>	285.1	22.7	253.3	9.0
Industrial and misc. stocks and bonds <u>5/</u> .....	1,057.8	33.8	1,021.1	2.9
Real estate <u>5/</u> .....	40.3	6.7	33.5	-
Balances in Hawaii banks .....	63.3	59.0	4.3	.04

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Does not include balances in Hawaii banks.

5/ Market value less encumbrances for real estate.

Source: Hawaii State Department of Commerce and Consumer Affairs, Report of the Insurance Commissioner of Hawaii, 1991, pp. 7, 10, 11, 12, 14, 15, 38, 39.

Table 435.-- HEALTH PLANS: 1988 TO 1991

Subject	1988	1989	1990	1991
BestCare: <u>1/</u>				
Members covered, Dec. 31 <u>2/</u> .....	5,970	5,730	...	...
Premium revenue <u>3/</u> (\$1,000) .....	2,948	3,214	...	...
Hawaii Medical Service Association: <u>4/</u>				
Persons covered, Dec. 31 <u>2/</u> .....	557,594	577,725	605,127	620,285
Membership dues <u>3/</u> (\$1,000) .....	485,955	566,655	660,623	753,462
Island Care: <u>1/</u>				
Persons covered, Dec. 31 <u>2/</u> .....	18,469	17,619	22,337	20,872
Membership dues <u>3/</u> (\$1,000) .....	13,638	11,605	22,709	26,092
Kaiser Foundation Health Plan:				
Persons covered-- <u>2/</u>				
Annual average .....	155,539	170,772	179,450	183,393
Dec. 31 .....	162,060	176,298	182,580	186,289
Membership dues <u>3/</u> (\$1,000) .....	108,191	130,744	165,145	195,225
Commercial carrier premiums for accident and health insurance (\$1,000) .....	120,661	127,009	130,836	(NA)

NA Not available.

1/ BestCare combined with Island Care in 1990.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

4/ Includes both Straub Plan and Pacific Health.

Source: Data provided by BestCare, Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; Report of the Insurance Commissioner (annual).

Table 436.-- HEALTH INSURANCE COVERAGE OF PERSONS UNDER 65 YEARS OF AGE: 1989

[Excludes persons in the armed forces, members of their families, and persons living in group quarters, as well as those 65 years and over. Detail adds to more than indicated totals and sub-totals because of multiple coverage of some persons]

Subject	Persons under 65	Private coverage			Public coverage <u>1/</u>	No health insurance <u>2/</u>
		Total	Employer	Other private		
Number (millions) ...	0.9	0.7	0.6	0.1	0.1	0.1
Percent .....	100.0	82.6	73.5	9.1	12.6	10.1

1/ Medicaid, Medicare, CHAMPUS, or CHAMPVA.

2/ For the nation as a whole, 16.1 percent of the nonelderly population was without health insurance. Among the 50 States, Hawaii ranked 4th lowest in percent without coverage.

Source: Employee Benefit Research Institute, Uninsured in the United States: The Nonelderly Population Without Health Insurance (April 1991), table 9. Based on the March 1990 Current Population Survey.

Table 437.-- MEDICAL INSURANCE COVERAGE OF OAHU RESIDENTS: 1992

[Based on a telephone survey of 500 Oahu residents, October 3-12, 1992]

Subject	Percent
Percent of all residents--	
Covered by medical insurance .....	98
Basic only .....	67
Both basic and supplemental coverage .....	31
Not covered .....	2
Percent of insured residents with coverage--	
Through plans provided by their employers .....	73
Through spouses' employers .....	13

Source: Survey by Omnitrak/Hawaii Inc. cited in Honolulu Star-Bulletin, February 2, 1993.

Table 438.-- FIRES, FIRE DEATHS, AND FIRE LOSSES, BY COUNTIES:  
1987 TO 1992

[Years ended June 30]

Subject and year	State total	Hono- lulu	Hawaii	Kauai	Maui
<b>Number of fires:</b>					
1987 .....	6,036	4,835	558	205	438
1988 <u>1/</u> .....	4,817	2,966	599	216	1,036
1989 <u>1/</u> .....	5,137	3,327	625	245	940
1990 <u>1/</u> .....	5,722	3,487	854	228	1,153
1991 <u>1/</u> .....	5,949	3,248	934	253	1,514
1992 .....	4,919	2,948	1,111	361	499
<b>Fire deaths:</b>					
1987 .....	6	-	1	1	4
1988 .....	7	5	-	2	-
1989 .....	12	11	1	-	-
1990 .....	4	3	1	-	-
1991 .....	4	4	-	-	-
1992 .....	8	6	2	-	-
<b>Fire losses (\$1,000):</b>					
1987 .....	14,010	9,582	2,599	290	1,539
1988 .....	13,351	6,632	4,454	802	1,463
1989 .....	19,546	13,272	3,384	707	2,183
1990 .....	26,764	18,972	2,370	793	4,629
1991 .....	24,517	13,408	2,355	1,286	7,468
1992 .....	21,158	10,078	3,892	1,454	5,734

1/ Maui data refer to alarms rather than actual fires.

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

Table 439.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS: 1980 TO 1990

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees <u>1/</u>	Payroll (\$1,000)		Number of establishments, by employment-size class <u>2/</u>			
		First quarter	Annual	Total	1 to 4	5 to 9	
1980 .....	314,106	930,312	3,849,636	21,125	10,928	4,346	
1981 .....	312,195	984,003	4,092,561	21,264	10,969	4,337	
1982 .....	309,546	1,026,323	4,264,863	21,655	11,095	4,592	
1983 .....	308,627	1,094,458	4,505,090	24,519	13,320	5,039	
1984 .....	318,635	1,192,429	4,824,535	25,093	13,588	5,225	
1985 .....	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986 .....	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987 .....	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988 .....	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989 .....	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990 .....	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
	Number of establishments by employment-size class <u>2/--Con.</u>						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1980 .....	2,868	1,906	666	311	55	26	19
1981 .....	2,973	1,905	663	309	63	28	17
1982 .....	2,921	2,005	648	296	56	24	18
1983 .....	3,093	2,001	667	305	51	26	17
1984 .....	3,167	1,990	709	313	52	34	15
1985 .....	3,181	2,084	734	314	58	37	15
1986 .....	3,306	2,128	784	331	68	33	18
1987 .....	3,515	2,246	804	388	62	34	19
1988 .....	3,684	2,379	814	386	77	36	21
1989 .....	3,805	2,443	874	427	86	40	26
1990 .....	3,881	2,619	878	467	93	41	27

1/ For week including March 12.

2/ Data for 1983 and later years refer to establishments active anytime during the year; data for 1982 and earlier years refer to establishments in business at the end of the year.

Source: U.S. Bureau of the Census, County Business Patterns (annual).

Table 440.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES:  
1989 AND 1990

[Excludes government employees and self-employed persons]

Year and county	Number of establish- ments <u>1/</u>	Number of employ- ees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1989				
State total .....	28,443	410,745	1,924,365	8,253,134
Hawaii .....	3,194	34,871	134,968	583,402
Honolulu .....	20,699	317,941	1,553,267	6,675,441
Kauai .....	1,445	18,473	74,284	307,303
Maui .....	3,096	39,375	161,248	684,777
Statewide .....	9	85	598	2,211
1990				
State total .....	29,313	432,663	2,157,724	9,296,865
Hawaii .....	3,376	38,421	161,544	698,002
Honolulu .....	21,176	333,400	1,732,947	7,482,469
Kauai .....	1,515	18,325	77,128	317,352
Maui .....	3,239	42,427	185,548	796,187
Statewide .....	7	90	557	2,855

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, County Business Patterns, 1990, Hawaii, CBP-90-13 (November 1992), p. 18.

Table 441.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,  
BY MAJOR INDUSTRY GROUP: 1990

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Annual payroll (\$1,000)
Total .....	29,313	432,663	9,296,865
Agricultural services, forestry, fishing .	283	1,984	39,013
Mining .....	8	138	5,922
Construction .....	2,363	29,929	1,031,086
Manufacturing <u>3/</u> .....	1,023	23,323	535,431
Food and kindred products .....	216	9,934	210,124
Apparel and other textile products .....	154	2,868	36,588
Printing and publishing .....	196	3,631	99,444
Transportation and public utilities .....	1,271	41,459	1,145,872
Wholesale trade .....	2,099	23,589	588,425
Retail trade <u>3/</u> .....	7,683	114,212	1,560,207
Food stores .....	909	14,748	204,486
Eating and drinking places .....	2,350	46,510	482,434
Finance, insurance, real estate .....	3,726	37,516	1,012,240
Services <u>3/</u> .....	9,430	158,935	3,331,608
Hotels and other lodging places .....	261	38,450	659,850
Health services .....	2,131	35,192	1,006,307
Unclassified establishments .....	1,427	1,578	47,061

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, County Business Patterns, 1990, Hawaii, CBP-90-13 (November 1992), pp. 1-2.

Table 442.-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
EMPLOYMENT-SIZE CLASS: 1990

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total .....	29,313	432,663	9,296,865
1 to 4 .....	15,243	27,142	748,384
5 to 9 .....	6,064	40,134	797,250
10 to 19 .....	3,881	52,283	1,027,016
20 to 49 .....	2,619	79,600	1,564,161
50 to 99 .....	878	60,110	1,211,395
100 to 249 .....	467	68,491	1,525,534
250 to 499 .....	93	31,685	673,904
500 to 999 .....	41	28,090	542,147
1,000 or more .....	<u>1</u> / 27	45,128	1,207,074

1/ 1,000-1,499 employees, 18 establishments; 1,500-2,499, 5 establishments; 2,500-4,999, 4 establishments.

Source: U.S. Bureau of the Census, County Business Patterns, 1990, Hawaii, CBP-90-13 (November 1992), pp. 3, 13, and 17.



Table 443.-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL FIRMS,  
BY COUNTIES: 1990-1991

Characteristic	State total	Honolulu	Maui	Kauai	Hawai i
Business type, total <u>1/</u> .....	25,685	18,426	2,714	1,463	3,081
Corporation .....	15,555	11,565	1,585	752	1,653
Partnership .....	1,254	846	154	89	165
Proprietorship .....	8,876	6,015	975	622	1,263
Employees, total <u>1/</u> .....	25,246	17,912	2,819	1,472	3,042
1 to 4 .....	13,794	9,466	1,650	862	1,815
5 to 9 .....	4,594	3,238	528	256	572
10 to 19 .....	2,890	2,132	287	166	305
20 to 49 .....	2,254	1,722	208	101	223
50 to 99 .....	902	694	83	52	73
100 to 199 .....	451	366	35	22	28
200 to 499 .....	224	177	17	11	19
500 to 999 .....	68	53	7	1	7
1,000 and over .....	69	64	4	1	-
Sales volume, total <u>1/</u> .....	18,704	13,864	1,665	1,008	2,166
Under \$500,000 .....	13,168	9,542	1,140	751	1,734
\$500,000 to \$999,999 .....	2,295	1,754	201	119	221
\$1.0 to \$4.9 million .....	1,988	1,549	198	101	140
\$5.0 to \$9.9 million .....	448	353	57	11	27
\$10.0 to \$24.9 million .....	405	324	44	20	17
\$25.0 million and over .....	400	342	25	6	27
Year established, total <u>1/</u> .....	25,400	18,729	2,391	1,402	2,877
1820 to 1849 .....	27	15	5	2	5
1850 to 1899 .....	152	107	14	9	22
1900 to 1949 .....	1,826	1,323	157	100	246
1950 to 1959 .....	1,762	1,420	116	74	152
1960 to 1969 .....	3,433	2,707	280	136	310
1970 to 1979 .....	8,007	5,709	977	396	925
1980 and later .....	10,193	7,448	842	685	1,217

1/ For the entire State, 34,400 firms were surveyed. Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: Hawaii Business Directory, Inc., Hawaii Business Directory 1990-91 (April 1991), pp. 5-10.

Table 444.-- REGISTERED CORPORATIONS AND PARTNERSHIPS:  
1989 TO 1992

[Excludes eleemosynary corporations]

Subject	1989	1990	1991	1992
Domestic (Hawaii) corporations:				
Formed <u>1/</u> .....	3,791	3,822	3,559	3,294
Dissolved or merged <u>2/</u> .....	583	6,589	2,560	2,365
On record, June 30 <u>3/</u> .....	34,587	31,844	32,943	33,804
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u> .....	812	858	770	685
Withdrawn, merged, or cancelled <u>2/</u> .	228	1,183	287	468
On record, June 30 <u>3/</u> .....	5,911	5,665	5,903	6,125
Partnerships:				
Registered <u>1/</u> .....	1,409	1,575	1,430	1,358
Dissolved or cancelled <u>2/</u> .....	688	3,098	1,423	1,196
On record, June 30 <u>3/</u> .....	10,414	8,311	8,229	8,372

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of change, reflecting inaccuracy in manual tabulation.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, October 19, 1992.

Table 445.-- MAJOR CORPORATE FAMILIES HEADQUARTERED IN HAWAII: 1991

[Includes major ultimate parent companies headquartered in Hawaii and meeting the following criteria: Conduct business from two or more locations; net worth of \$500,000 or more; controlling interest in one or more subsidiary companies]

Ultimate parent company	Affiliates <sup>1/</sup>		Sales (million dollars)
	In Hawaii	On Mainland	
Parent companies with Mainland affiliates:			
Alexander & Baldwin, Inc. ....	7	4	846
Amelco Corporation .....	2	2	84
Persis Corporation .....	2	5	69
Waterhouse Properties, Inc. ....	4	1	25
Parent companies without Mainland affiliates (51 companies) .....	185	-	<u>2/</u> 3,783

NA Not available.

<sup>1/</sup> Excludes divisions but includes all subsidiary companies.

<sup>2/</sup> Excludes sales of 15 companies not reporting sales.

Source: Dun & Bradstreet, Inc., Dun's Marketing Services, America's Corporate Families 1991, Vol. 1 (1991).

Table 446.-- AUXILIARIES AND CORPORATE HEADQUARTERS: 1987

[Auxiliaries are separate locations of multiunit companies providing administrative or other support services to the operating establishments of the same company]

Subject	Number of auxiliaries	Em- ployees	Annual payroll (\$1,000)
All auxiliaries .....	<sup>1/</sup> 215	6,558	154,433
Responding to inquiry on corporate headquarters	156	5,259	131,471
Corporate headquarters .....	79	3,110	87,750

<sup>1/</sup> By principal function: administration, 147; research, development, and testing, 2; warehousing, 30; other activities, 36.

Source: U.S. Bureau of the Census, 1987 Enterprise Statistics, Auxiliary Establishments, ES87-2 (December 1990), tables 2 and 3.

Table 447.-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 1985, 1987, AND 1989

[Money amounts in millions of dollars]

Subject	1985	1987	1989
CORPORATIONS <u>1/</u>			
Number of corporations .....	19,513	19,493	20,776
Taxable .....	8,708	9,404	9,969
Nontaxable .....	10,805	10,089	10,807
Business receipts .....	22,714.3	26,583	33,383
Taxable corporations .....	12,554.7	17,753	20,435
Nontaxable corporations .....	10,159.6	8,830	12,948
Taxable income, excluding net losses <u>2/</u>	845.7	1,114.3	1,614.1
PARTNERSHIPS			
Number of partnerships .....	7,398	6,752	6,274
With net profit .....	3,389	3,697	3,853
With net loss .....	4,009	3,055	2,421
Number of partners .....	<u>3/</u> 80,208	146,170	219,388
Business receipts .....	1,918.1	3,510.2	4,089.7
Businesses with net profit .....	1,294.0	2,800.5	3,272.9
Businesses with net loss .....	624.1	709.7	816.8
Net profit reported .....	431.1	906.0	1,425.9
Net loss reported .....	439.1	548.5	578.9
PROPRIETORSHIPS			
Number of proprietorships .....	59,475	61,733	65,561
With net profit .....	41,510	46,870	49,716
With net loss .....	17,965	14,863	15,845
Business receipts .....	1,579.1	1,767.7	2,078.2
Businesses with net profit .....	1,439.4	1,584.4	1,857.5
Businesses with net loss .....	139.7	183.3	220.7
Net profit reported .....	321.3	444.2	635.1
Net loss reported .....	53.3	66.4	60.2

1/ Includes domestic, foreign, and small business corporations.

2/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

3/ For Oahu only.

Source: Hawaii State Department of Taxation, Hawaii Income Patterns, Corporation, Proprietorship, Partnership (biennial), and records.

Table 448.-- LARGEST PUBLIC AND PRIVATE CORPORATIONS: 1991

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded <u>1/</u>	Sales (million dollars)	Employees
1	Dole Food Co. Inc. ....	1851	3,216	50,000
2	Pacific Resources, Inc. ....	1904/1970	1,600	1,250
3	Hawaiian Electric Industries Inc. .	1891/1983	1,084	3,400
4	Bancorp Hawaii Inc. ....	1897/1971	1,023	4,188
5	Hawaii Medical Service Assn. (HMSA)	1938	754	1,200
6	Alexander & Baldwin Inc. ....	1870/1900	748	2,957
7	First Hawaiian Inc. ....	1858/1974	578	2,800
8	DFS Hawaii .....	1962	550	1,450
9	GTE Hawaiian Tel .....	1883	546	4,099
10	Fletcher Pacific Construct. Co. Ltd	1939	530	1,800

1/ If two years are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

Source: Susan Hooper, "The Hawaii Business Top 250," Hawaii Business, August 1992, pp. 80 and 82.

Table 449.-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1990 AND 1991

[Based on 1991 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Revenues (\$1,000,000)	
	1990	1991	1990	1991
<b>Largest net incomes:</b>				
Dole Food Co. ....	120,455	133,700	3,003.2	3,216.0
Bancorp Hawaii .....	5,688	112,690	954.3	1,022.8
Alexander & Baldwin, Inc. ....	115,189	92,436	757.9	748.5
<b>Largest net losses:</b>				
HAL Inc. ....	(121,287)	(95,548)	340.7	365.0
Investors Equity Life Ins. Co.	(NA)	(5,784)	(NA)	23.4
International Holding Capital .	3,062	(3,920)	68.1	57.6

NA Not available.

Source: "The Hawaii Business Top 250," Hawaii Business, August 1992, p. 68.

Table 450.-- SMALL BUSINESS SHARE OF PRIME CONTRACT DOLLARS, BY MAJOR PRODUCER SERVICE CATEGORY: FISCAL YEAR 1988

[Data refer to contracts in which the principal place of performance is Hawaii]

Major product or service category	Amount to small business (\$1,000)	Percent to small business
All products and services .....	566,225	48.2
Research and development .....	27,360	16.5
Construction .....	232,326	85.6
Other services .....	202,708	32.5
Supplies and equipment .....	103,831	3.6

Source: The State of Small Business: A Report of the President Transmitted to the Congress 1990, pp. 219-221.

Table 451. -- MINORITY-OWNED FIRMS: 1987

[Firms are classified as minority owned if the sole owner or at least half of the partners or shareholders (limited to the 10 partners or shareholders received) were members of specified minority groups]

Minority <u>1/</u>	All firms		Firms with paid employees		
	Firms	Sales and receipts (\$1,000)	Firms	Sales and receipts (\$1,000)	Employees
All firms .....	60,928	6,522,000	10,589	5,342,000	65,058
Minority-owned:					
Black .....	399	12,310	52	7,429	147
Hispanic .....	1,226	58,098	177	41,838	542
Other minorities .....	31,406	1,662,269	4,443	1,114,878	15,094
Aleut .....	6	6	-	-	-
Eskimo .....	11	32	-	-	-
American Indian .....	89	6,201	16	5,512	48
Asian Indian .....	115	9,008	28	7,650	66
Chinese .....	4,962	337,265	763	240,883	3,530
Japanese .....	15,751	869,341	2,324	595,908	7,702
Korean .....	2,061	148,515	379	87,130	1,172
Vietnamese .....	529	14,859	42	5,892	78
Filipino .....	3,891	95,789	381	50,294	801
Hawaiian <u>2/</u> .....	2,550	109,094	359	67,489	1,011
Other Asian and Pacific Islander .....	1,441	72,159	151	54,120	686

1/ Persons of mixed race were instructed to report the race with which they most closely identified. Whites (Caucasians), although only 33.4 percent of the 1980 population of Hawaii, were treated as a non-minority group for census purposes.

2/ For the United States as a whole, Hawaiians owned 4,279 firms with sales and receipts of \$221,176,000.

Source: U.S. Bureau of the Census, 1987 Economic Censuses, Survey of Minority-Owned Business Enterprises, MB87-1, Black (July 1990), table 2; MB87-2, Hispanic (April 1991), table 5; MB87-3, Asian Americans, American Indians, and Other Minorities (June 1991), tables 5 and 14.

Table 452.-- WOMEN-OWNED BUSINESSES: 1987

Subject	Total firms	Women-owned firms <u>1/</u>	Percent women-owned <u>1/</u>
All firms:			
Number .....	60,928	21,696	35.6
Sales and receipts <u>2/</u> .....	\$6,522	\$856,930	13.1
Firms with paid employees:			
Number .....	10,589	2,404	22.7
Sales and receipts <u>2/</u> .....	\$5,342	\$546,087	10.2
Employees .....	65,058	9,548	14.7
Annual payroll <u>2/</u> .....	\$913	\$105,425	11.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, 1987 Economic Censuses, WB87-1, Women-Owned Businesses (August 1990), tables 2 and 11.

Table 453.-- BUSINESS CLIMATE INDEXES: 1988 TO 1992

Index	1988	1989	1990	1991	1992
Economic performance ...	B	A	A	A	A
Business vitality .....	C	D	D	D	F
Development capacity ...	B	B	B	B	B

Source: The Corporation for Enterprise Development, The 1992 Development Report Card for the States (6th ed., 1992), p.53.



Table 454.-- BUSINESS FAILURES: 1991 AND 1992

Subject	1991	1992
Firms .....	74	289
Assets (million dollars) .....	29	126.3

Source: The Dun & Bradstreet Corporation, cited in Honolulu Star-Bulletin, February 10, 1993, p. B-1.

Table 455.-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1988 TO 1991

Industry sector	1988	1989	1990	1991 <u>1/</u>
Firms, all sectors .....	178	170	149	72
Agriculture, forestry, fishing .....	2	-	-	1
Mining .....	-	-	-	-
Construction .....	10	3	4	4
Manufacturing .....	2	1	4	5
Transportation, public utilities .....	4	3	2	3
Wholesale trade .....	11	2	6	6
Retail trade .....	19	11	22	16
Finance, insurance, real estate .....	3	4	2	4
Services .....	127	146	105	13
Unclassifiable .....	-	-	4	20

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, Business Failure Record (annual).