FOREIGN AND INTERSTATE COMMERCE

This section includes data on the flow of goods, services, and capital between Hawaii and the rest of the world, with particular emphasis on trade and investment involving foreign countries.

Hawaii's imports from foreign nations declined from \$2.0 billion in 1981 to \$1.6 billion in 1991. Exports to foreign countries amounted to only \$238 million in 1981, but by 1991 reached \$568 million. These figures, it should be noted, refer to merchandise imports and exports through the Honolulu Customs District. They do not necessarily represent exports of commodities originating in Hawaii, nor imports for direct consumption within the State. Exports actually originating in Hawaii, first compiled for 1987, totaled only \$148 million in 1991.

Trade with the Mainland United States has similarly risen in the past decade. Merchandise received from the Mainland increased from \$4.8 billion in 1980 to \$8.8 billion in 1990. Estimates of the value of merchandise shipped to the Mainland are no longer available.

Among foreign nations, Hawaii's leading trading partner in 1989, both for imports and exports, was Japan. Imports for consumption from Japan amounted to \$452 million, or 23 percent of the total, while exports to Japan reached \$222 million or 41 percent of all foreign exports. Almost one-fourth of all imports for consumption were petroleum and other mineral fuels and products.

Honolulu Foreign Trade Zone No. 9 handled merchandise valued at \$48 million in fiscal 1991. Merchandise handled by Subzone No. 9A, the PRI refinery, was valued at \$1.4 billion, almost all of it in petroleum and petroleum products. The other four subzones accounted for a combined total of \$1.2 billion.

Foreign-owned businesses in Hawaii had property, plant, and equipment with a gross book value of \$10.7 billion in 1990 and employed 50,200 persons. Foreign investments in Hawaii between 1959 and 1990 totaled \$11 billion, five-sixths of it Japanese. During 1989 and 1990 alone, Japanese investors spent \$7.3 billion on Hawaiian real estate.

Sources for statistics on interstate and foreign commerce and foreign investment include the U.S. Bureau of the Census and Bureau of Economic Analysis, Foreign Trade Zone No. 9 and its subzones, the DBEDT Business Development and Marketing Division, and Kenneth Leventhal & Co. Further information is found in waterborne cargo data compiled by the Army Corps of Engineers and cited in Section 18.

Comparable data for the nation as a whole appear in Section 29 of Statistical Abstract of the United States: 1992. Long-term Island trends are summarized in Historica. Statistics of Hawaii, Section 21.

Table 690.-- INTERSTATE AND FOREIGN TRADE: 1970 TO 1990

[Merchandise imports and exports, foreign and domestic, in millions of dollars. For 1958-1969, see Data Book 1987, table 713]

| | | | Domestic | | | Merchandise |
|--|---|--|---|--|---|---|
| Year | Total | Total | Waterborne | Air <u>1</u> / | Foreign | exports, total <u>1</u> / |
| 1970 1971 1972 1973 1974 1975 1976 1977 1979 1980 1981 1981 1982 1983 1984 1985 1986 1987 1988 1989 | 1,431.5 1,258.1 1,462.5 1,892.9 2,510.0 2,843.0 3,310.8 3,792.1 4,146.1 5,001.2 6,239.4 6,241.3 5,933.8 6,461.8 6,568.0 6,552.3 6,557.1 7,468.9 9,298.4 10,062.3 10,945.5 | 1,256.8 1,034.6 1,218.8 1,578.0 1,962.9 2,044.8 2,488.8 2,885.1 3,140.9 3,897.0 4,779.7 4,716.1 4,700.3 5,096.3 5,096.3 5,309.4 4,796.0 5,131.6 5,910.3 7,459.9 8,076.1 8,784.9 | 1,172.5 888.7 1,082.2 1,460.1 1,825.0 1,872.8 2,269.2 2,648.3 2,890.0 3,636.9 4,577.9 4,500.2 4,478.8 4,856.6 5,047.9 4,506.9 4,724.0 4,465.4 7,029.8 7,606.5 8,281.1 | 84.3 145.9 136.6 117.9 137.8 172.0 219.5 236.8 251.0 260.1 201.9 215.9 221.5 239.7 261.5 289.1 407.7 445.0 430.2 469.6 503.9 | 174.7 223.6 243.7 314.9 547.2 798.2 822.0 907.1 1,005.2 1,104.3 1,459.7 1,525.2 1,233.5 1,365.5 1,258.6 1,756.3 1,425.4 1,558.6 1,838.5 2,393.7 2,613.5 | 349.4 380.8 365.0 493.9 1,017.9 844.7 903.6 938.4 1,044.7 1,182.3 1,569.2 1,289.2 1,333.4 1,440.7 1,419.8 1,314.3 1,429.4 1,452.9 1,467.6 1,509.2 1,617.4 |

^{1/} Not available separately for foreign and domestic exports. Source: Hawaii State Department of Business and Economic Development, Hawaii Gross State Product Accounts: 1958 to 1985;
Summary Estimates: 1986, 1987, and 1988 (June 1989), and records.

Table 691.-- FOREIGN TRADE THROUGH THE HONOLULU CUSTOMS
DISTRICT: 1981 TO 1991

[Value, in millions of dollars, of U.S. imports and exports entered or exported through the Honolulu Customs District. The data may include imports intended for consumption on the Mainland and exports originated on the Mainland]

| Year | General imports <u>1</u> / | Imports for consumption <u>1</u> / | Exports of foreign and domestic merchandise <u>2</u> / |
|------|---|---|---|
| 1981 | 1,982.2 1,732.7 1,828.0 1,614.2 1,756.3 1,556.9 1,770.1 1,839.6 1,970.1 2,260.6 1,620.9 | 1,525.4 1,509.4 1,433.5 1,397.9 1,553.1 1,425.4 1,558.6 1,559.1 1,735.9 2,100.3 1,892.4 | 237.7 219.0 203.3 316.9 388.8 231.1 392.8 572.6 537.4 512.2 568.3 |

^{1/} Customs value basis. Excludes vessels under their own power or afloat and shipments valued under \$251.

2/ Totals are on f.a.s. (free alongside ship) basis.
Source: U.S. Bureau of the Census, Highlights of U.S. Export and Import Trade, FT990, cumulative totals in December issues,

1980-1988; U.S. Merchandise Trade: Selected Highlights, FT920, December 1989 to 1991.

Table 692. -- FOREIGN TRADE THROUGH THE HAWAII CUSTOMS DISTRICT, BY CLASSIFICATION: 1990 AND 1991

[In millions of dollars]

| Classification | 1990 | 1991 |
|---|------------------------|-----------------------|
| General imports by district of entry: Customs value 1/ C.i.f. value 27 | 2,260.64 2,381.89 | 1,620.91 1,698.33 |
| General imports by district of unlading: Customs value $1/\ldots$ C.i.f. value $2/\ldots$ | 2,819.43 2,981.68 | 2,254.18 2,375.10 |
| Imports for consumption by district of entry (customs value $\underline{1}/$) | 2,100.27 | 1,892.43 |
| Exports of domestic and foreign merchandise by district of export (f.a.s. value 3/) | 512.25 | 568.32 |
| Exports of merchandise by district of origination Manufactured commodities | 178.7 128.1 50.6 | 147.7 97.6 50.1 |

^{1/} Prices paid by the buyer to the seller in accordance with the 1979 Trade Agreement Act amendments to the 1930 Tariff Act.

excludes freight, insurance, etc., beyond the U.S. port of exportation.

Source: U.S. Bureau of the Census, U.S. Merchandise Trade: Selected Highlights, FT920, for December 1990 and 1991, tables 1, 4, 5 and 6, and U.S. Merchandise Trade, FT900 Supplement, for December 1990 and 1991, exhibit 2.

^{2/} Cost, insurance and freight. 3/ Free alongside ship value at the U.S. port of export, based on the transaction price, including inland freight, insurance, and other charges; excludes cost of loading merchandise aboard the exporting carrier and also

Table 693. -- FOREIGN TRADE THROUGH THE HAWAII CUSTOMS DISTRICT, BY METHOD OF TRANSPORTATION: 1990 AND 1991

[Data may include imports intended for consumption on the Mainland and exports originated on the Mainland]

| | Value (| Shipping weight (mil. kgs.) | | | |
|-----------------------------|------------------|-----------------------------|----------|----------|-------|
| Category and year | Total <u>1</u> / | Vessel | Air | Vessel | Air |
| General imports: <u>2</u> / | 2,819.43 | 1,113.18 | 1,600.55 | 4,332.53 | 24.11 |
| 1990 | 2,254.18 | 601.23 | 1,634.65 | 618.82 | 23.68 |
| Exports: 3/ | 512.25 | 122.09 | 200.19 | 373.93 | 16.48 |
| 1990 | 568.32 | 149.94 | 202.26 | 507.34 | 12.73 |

^{1/} Includes categories not tabulated by method of transportation, not shown separately.

By district of unlading. Value is on customs value basis.

export. Value is on f.a.s. (free alongside ship) basis.

Source: U.S. Bureau of the Census, U.S. Merchandise Trade:

Selected Highlights, FT920, December 1990 and 1991, tables 1 and 6.

 $[\]frac{1}{3}$ / Exports of domestic and foreign merchandise, by district of

Table 694.-- IMPORTS AND EXPORTS THROUGH THE HONOLULU CUSTOMS DISTRICT, TOTAL AND BY LEADING COUNTRIES OF ORIGIN OR DESTINATION: 1989

[See headnote to preceding table]

| Country Total Imports for consumption domestin merchand | | | | |
|--|---|---|--|--|
| Japan 674,893,654 452,417,883 222,475, Singapore 231,583,141 223,714,064 7,869, Taiwan, Republic of China 208,468,043 193,352,157 15,115, Korea, Republic of 204,725,390 91,461,575 113,263, Indonesia 200,011,304 198,493,087 1,518, Australia 197,116,487 114,314,754 82,801, Malaysia 125,723,016 122,133,201 3,589, Philippines 118,017,648 113,034,962 4,982, France 96,448,196 95,896,264 551, China, People's Republic of 63,401,627 62,477,639 923, Italy 53,555,075 53,471,156 83, Hong Kong 44,238,980 29,506,430 14,732, New Zealand 42,005,635 28,990,026 13,015, Canada 38,400,101 30,509,067 7,891, United Kingdom 26,608,449 25,949,445 659, Thailand 26,536,392 23,726,683 2,809, Switzerland 24,349,737 24,315,418 <t< td=""><td>Country</td><td>Total</td><td></td><td>Exports of domestic merchandise</td></t<> | Country | Total | | Exports of domestic merchandise |
| Singapore 231,583,141 223,714,064 7,869, Taiwan, Republic of China 208,468,043 193,352,157 15,115, Korea, Republic of 204,725,390 91,461,575 113,263, Indonesia 200,011,304 198,493,087 1,518, Australia 197,116,487 114,314,754 82,801, Malaysia 125,723,016 122,133,201 3,589, Philippines 118,017,648 113,034,962 4,982, France 96,448,196 95,896,264 551, China, People's Republic of 63,401,627 62,477,639 923, Italy 53,555,075 53,471,156 83, Hong Kong 44,238,980 29,506,430 14,732, New Zealand 42,005,635 28,990,026 13,015, Canada 38,400,101 30,509,067 7,891, United Kingdom 26,608,449 25,949,445 659, Thailand 26,536,392 23,726,683 2,809, Switzerland 24,349,737 24,315,418 34, Marshall Islands 21,546,088 263,983 < | All countries | 2,507,469,626 | 1,970,093,475 | 537,376,151 |
| Germany, Federal Republic of Ecuador 10,851,019 9,432,597 1,418, 9,683,106 9,650,476 32, 9,650,476 <td< td=""><td>Singapore Taiwan, Republic of China Korea, Republic of Indonesia Australia Malaysia Philippines France China, People's Republic of Italy Hong Kong New Zealand Canada United Kingdom Thailand Switzerland Marshall Islands Netherlands Germany, Federal Republic of Ecuador Brunei Spain French Polynesia</td><td>231,583,141 208,468,043 204,725,390 200,011,304 197,116,487 125,723,016 118,017,648 96,448,196 63,401,627 53,555,075 44,238,980 42,005,635 38,400,101 26,608,449 26,536,392 24,349,737 21,546,088 13,316,219 10,851,019 9,683,106 8,956,871 8,671,968 6,550,475</td><td>452,417,883 223,714,064 193,352,157 91,461,575 198,493,087 114,314,754 122,133,201 113,034,962 95,896,264 62,477,639 53,471,156 29,506,430 28,990,026 30,509,067 25,949,445 23,726,683 24,315,418 263,983 11,906,830 9,432,597 9,650,476 8,932,276 8,671,968 514,583</td><td>222,475,771 7,869,077 15,115,886 113,263,815 1,518,217 82,801,733 3,589,815 4,982,686 551,932 923,988 83,919 14,732,550 13,015,609 7,891,034 659,004 2,809,709 34,319 21,282,105 1,409,389 1,418,422 32,630 24,595 6,035,892 6,044,250</td></td<> | Singapore Taiwan, Republic of China Korea, Republic of Indonesia Australia Malaysia Philippines France China, People's Republic of Italy Hong Kong New Zealand Canada United Kingdom Thailand Switzerland Marshall Islands Netherlands Germany, Federal Republic of Ecuador Brunei Spain French Polynesia | 231,583,141 208,468,043 204,725,390 200,011,304 197,116,487 125,723,016 118,017,648 96,448,196 63,401,627 53,555,075 44,238,980 42,005,635 38,400,101 26,608,449 26,536,392 24,349,737 21,546,088 13,316,219 10,851,019 9,683,106 8,956,871 8,671,968 6,550,475 | 452,417,883 223,714,064 193,352,157 91,461,575 198,493,087 114,314,754 122,133,201 113,034,962 95,896,264 62,477,639 53,471,156 29,506,430 28,990,026 30,509,067 25,949,445 23,726,683 24,315,418 263,983 11,906,830 9,432,597 9,650,476 8,932,276 8,671,968 514,583 | 222,475,771 7,869,077 15,115,886 113,263,815 1,518,217 82,801,733 3,589,815 4,982,686 551,932 923,988 83,919 14,732,550 13,015,609 7,891,034 659,004 2,809,709 34,319 21,282,105 1,409,389 1,418,422 32,630 24,595 6,035,892 6,044,250 |

Source: Hawaii State Department of Business, Economic Development, & Tourism, Trade and Industry Development Branch, Hawaii's Foreign Trade 1989, A Statistical Digest (April 1991), table 2. Compiled from U.S. Bureau of the Census tapes.

Table 695.-- IMPORTS AND EXPORTS THROUGH THE HONOLULU CUSTOMS DISTRICT, BY COMMODITY CLASSIFICATION: 1989

[See headnote to table 693]

| Commodity <u>1</u> / | Imports for consumption | Exports of domestic mdse. |
|--|--|--|
| All commodities | 1,970,093,475 | 537,376,151 |
| Animals and animal products Vegetable products Animal or vegetable fats Prepared foodstuffs, beverages, tobacco Mineral fuels, other mineral products Products of chemical industry Plastics, rubber Rawhides, leather, travel goods Wood, wood articles Pulp of wood, paper, paperboard Textiles, textile articles Footwear, headgear, umbrellas Articles of stone, etc.; glass, glassware Precious stones and metals Base metals Machinery, electrical equipment, sound and TV equipment Vehicles, aircraft, vessels Vehicles Aircraft, spacecraft Vessels | 48,677,508 18,365,981 574,890 76,379,347 487,372,880 36,609,121 14,520,211 86,009,535 11,265,710 22,755,666 54,908,606 10,861,558 21,943,718 51,667,312 34,955,832 600,876,084 283,958,467 268,351,017 14,781,657 825,793 | 11,480,391 22,507,239 473,002 38,394,280 18,829,457 8,499,656 1,965,085 4,039,678 2,093,745 23,974,723 4,481,267 240,700 1,524,275 3,730,630 16,533,383 72,536,955 247,245,049 7,359,657 239,502,658 382,734 |
| Optical, scientific, musical instruments; clocks, watches | 19,685,548 68,497 | 23,451,977 185,415 |
| Miscellaneous manufactured articles Works of art, antiques Special classification provisions | 44,616,935 2,502,745 41,517,324 | 13,772,828 16,417,088 4,999,328 |

^{1/} Classification system not comparable to that in use for earlier years. Source: Hawaii State Department of Business, Economic Development & Tourism, Trade and Industry Development Branch, Hawaii's Foreign Trade 1988, A Statistical Digest (April 1991), tables 7, 8, 20, and 21.

Table 696.-- FOREIGN-TRADE ZONE AND SUBZONE OPERATIONS: 1990 TO 1992
[Years ended September 30, unless otherwise specified]

| Subject | 1990 | 1991 | 1992 |
|--|----------|----------|---------|
| Zone No. 9: | | | |
| Firms using zone | 395 | 351 | 335 |
| User employment at zone 1/ | 217 | 195 | 178 |
| Value of merchandise (\$1,000): | 21/ | 193 | 1/6 |
| In/out | 47,708 | 48,308 | 65,214 |
| Exports | 6,001 | 7,290 | 13,466 |
| Revenue 2/ (\$1,000) | 1,699 | 1,821 | 1,984 |
| | 1,304 | 1,387 | 1,431 |
| Expenditures $\underline{2}$ / (\$1,000) | 1,304 | 1,50/ | 1,431 |
| Subzone No. 9-A: | | | |
| User employment at subzone | 241 | 672 | 672 |
| Quantity (1,000 metric tons): | | | |
| Merchandise, in/out | 9,230.7 | 8,622.0 | 8,751.3 |
| Exports | 1,859.1 | 1,891.0 | 1,737.3 |
| Value (million dollars): | , | 1 | 1 |
| Merchandise, in/out | 1,138.6 | 1,428.4 | 1,125.2 |
| Exports | 228.8 | 332.4 | 182.2 |
| Subzone No. 9-B: | | | |
| User employment at subzone | 19 | 19 | 19 |
| Value (\$1,000): | | | 1 |
| Merchandise, in/out | 6,277 | 2,759 | 2,602 |
| Exports | 3,144 | 1,371 | 1,292 |
| * | | - | |
| Subzone No. 9-C: | | | |
| User employment at subzone | 1,151 | 925 | 455 |
| Value (million dollars): | | | |
| Merchandise, in/out | 251.8 | 199.9 | 68.0 |
| Exports | 8.5 | 12.6 | .034 |
| | | | |
| Subzone No. 9-D: | | | 0.17 |
| User employment at subzone | 1,250 | 910 | 963 |
| Value (\$1,000): | | | 1 |
| Merchandise, in/out | 94,598 | 102,215 | 119,787 |
| Exports | 4,695 | 6,630 | 5,224 |
| | <u> </u> | | |

Continued on next page.

Table 696. -- FOREIGN-TRADE ZONE AND SUBZONE OPERATIONS: 1990 TO 1992--Con.

| Subject | 1990 | 1991 | 1992 |
|---|------------------------------|--|--|
| Subzone No. 9-E: 3/ User employment at subzone Quantity (1,000 metric tons): Merchandise, in/out Exports Value (million dollars): Merchandise, in/out Exports | 237 3,454.9 135.0 359.2 13.1 | 410 6,004.7 443.3 915.3 65.7 | 396 5,417.7 403.5 656.4 48.1 |

^{1/} For firms occupying facilities on a continuing basis only.

Table 697.-- EMPLOYMENT AND SHIPMENTS RELATED TO MANUFACTURED EXPORTS: 1988 AND 1989

| Subject | 1988 | 1989 |
|--|---|--|
| Employment related to manufactured exports Percent of civilian employment Manufacturing industries Direct export related Supporting exports Nonmanufacturing industries Trade Other Value of export related manufacturers' shipments 1/ Percent of total manufacturers' shipments Direct exports 1/ Supporting exports 1/ | 6,300 1.2 900 300 600 5,400 4,300 1,100 191.4 5.7 62.0 129.4 | 9,900 1.9 2,700 2,000 7,200 5,200 2,000 535.4 14.0 377.4 158.0 |

^{1/} Million dollars.

 $[\]overline{2}$ / Years ended June 30.

 $[\]frac{27}{3}$ / Activated as a subzone April 1, 1990. Data for 1990 refer to six-month period ended September 30.

Source: Hawaii State Department of Business, Economic Development & Tourism, Foreign-Trade Zone No. 9, annual reports and records.

Source: U.S. Bureau of the Census, "Exports from Manufacturing Establishments: 1988 and 1989," Manufacturing, Analytical Report Series, AR89-1 (Nov. 1992), pp. 20-23.

Table 698.-- EMPLOYMENT AND PROPERTY, PLANT AND EQUIPMENT OF HAWAII AFFILIATES OF FOREIGN-OWNED COMPANIES: 1988 TO 1990

[Data for Hawaii nonbank affiliates of U.S. business enterprises owned 10 percent or more, directly or indirectly, by a foreign person]

| Subject | 1988 | 1989 | 1990 <u>1</u> / |
|--|--|--|--|
| Employment by nonbank affiliates (1,000) Percent of all nonbank businesses | 34.8 | 45.0 | 50.2 |
| | 8.6 | 10.5 | 11.2 |
| Employment by country of ultimate beneficial owner (1,000) Canada Europe Latin America, other W. Hemisphere Africa and Middle East Asia and Pacific Australia Japan U.S. | 34.8 .8 3.2 3.5 0 27.2 1.5 24.3 | 45.0 .8 4.0 3.7 0 36.1 2.6 30.3 .4 | 50.2 .8 5.9 3.6 0 39.6 3.1 32.7 |
| Gross property, plant, and equipment (million dollars) | 4,990 | 8,224 | 10,658 |
| | 3,316 | 5,169 | 7,495 |
| | 1,674 | 3,055 | 3,163 |

 $[\]frac{1}{2}$ Preliminary. The book value

 $\overline{2}$ / The book value of commercial property owned by all U.S. affiliates is a measure of U.S. affiliates' ownership of U.S. real estate.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "U.S. Affiliates of Foreign Companies: Operations in 1990," Survey of Current Business, May 1992, pp. 45-68, and earlier reports.

Table 699.-- FOREIGN OWNERSHIP OF HOTELS, BY ISLANDS: 1991

| Ownership | State total | Hawaii | Maui | Molokai, Lanai | Oahu | Kauai |
|--|----------------------------|-------------------------|-------------------------|-------------------|----------------------------|-------------------------|
| Total hotel rooms U.S. owned Foreign owned | 50,979 17,389 33,590 | 6,670 2,024 4,646 | 8,737 1,645 7,092 | 578 401 177 | 30,263 11,824 18,439 | 4,731 1,495 3,236 |
| Percent foreign owned Japanese Other | 65.89 61.18 4.71 | 69.65 69.65 - | 81.17 74.38 6.79 | 30.62 30.62 | 60.93 58.11 2.82 | 68.40 48.24 20.16 |

Source: Pannell Kerr Forster survey cited in <u>Honolulu Star-Bulletin</u>, November 15, 1991, p. C-1.

Table 700.-- AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS: DECEMBER 31, 1990 AND 1991

| Subject | 1990 | 1991 |
|--|----------------------------------|------------------------------------|
| Parcels owned by foreigners | 11 55 | 78 15 63 |
| Acres owned by foreigners | 173,767 8.7 478 173,289 | 175,517 8.8 1,492 174,025 |
| Value of foreign-owned agricultural land (\$1,000): At time of acquisition | 491,972 498,885 | 598,184 623,502 |

^{1/} The 1991 percent for Hawaii ranked second among the 50 States, exceeded only by Maine (15.7 percent), and well above the national percentage (1.2).

Source: U.S. Department of Agriculture, Economic Research Service, Foreign Ownership of U.S. Agricultural Land Through December 31, 1990 (Staff Report No. AGES 9120, April 1991), pp. 6, 9, and 13, and Foreign Ownership of U.S. Agricultural Land Through December 31, 1991 (Staff Report No. AGES 9211, 1992)), pp. 6, 9, and 13.

Table 701.-- FOREIGN INVESTMENTS IN HAWAII, TOTAL AND JAPANESE: PRE-1970 TO JUNE 1992

[In thousands of dollars. Data are preliminary estimates based on incomplete reporting, and do not include undisclosed amounts]

| Year | Total foreign investments | Investments by Japanese |
|---|--|--|
| Total completed Before 1970 1970-1974 1975-1979 1980-1984 1985 1986 1987 1988 1989 1990 1991 1992 (JanJune) Future investments | 13,600,638 35,000 438,589 522,160 910,416 140,224 1,150,354 1,306,025 1,864,363 2,638,450 1,970,530 2,407,175 217,352 6,127,595 | 11,624,631 31,900 328,689 264,740 576,180 121,154 1,106,854 1,107,025 1,725,382 2,137,150 1,924,330 2,107,375 193,852 5,740,595 |

Source: Hawaii State Department of Business, Economic Development & Tourism, Business Development & Marketing Branch, A Listing of Foreign Investments in Hawaii, Annual 1991 and 1992 (first 6 months).

Table 702.-- FOREIGN INVESTMENTS IN HAWAII, BY COUNTRY OF INVESTOR: PRE-1970 TO JUNE 1992

[In thousands of dollars. Data are preliminary estimates based on incomplete reporting, and do not include undisclosed amounts]

| Country of investor | Pre-1970 through June 1992 | 1990 | 1991 | First half 1992 |
|---|--|-----------|-------------|-------------------------------------|
| All countries | 13,600,638 | 1,970,530 | 2,407,175 | 217,352 |
| Australia Bermuda British West Indies Canada Cayman Islands France Germany Hong Kong Indonesia Italy Japan Korea, Republic of Liechtenstein Netherlands Netherlands Netherlands Antilles New Zealand Singapore Spain Switzerland Taiwan United Arab Emirates United Kingdom Vanuatu | 857,431 15,500 575 222,570 8,500 19,900 (NA) 323,345 151,100 (NA) 11,624,631 12,550 (NA) 19,600 67,735 58,900 (NA) (NA) (NA) (NA) (NA) (NA) (NA) 22,000 (NA) 193,801 2,500 | 14,250 | 206,800 | 20,000 2,500 193,852 1,000 |

NA Not available.

Source: Hawaii State Department of Business, Economic Development & Tourism, Business Development & Marketing Branch, A Listing of Foreign Investments in Hawaii, Annual 1991 and 1992 (first six months).

Table 703.-- JAPANESE INVESTMENT IN HAWAII REAL ESTATE AND BUSINESSES: 1986 TO 1990

| Year and category | Million dollars |
|-------------------|---|
| 1986, total | 1,200 1,400 1,870 2,786 |
| 1990, total | 3,784.1 1,523.7 884.6 43.9 919.3 412.6 |

Source: Greg Wiles, "Japan investors pull back after record haul in 1990," <u>Sunday Star-Bulletin & Advertiser</u>, November 24, 1991, pp. Al, A8, A9.

Table 704.-- JAPANESE INVESTMENT IN REAL ESTATE, FOR THE UNITED STATES, HAWAII AND HONOLULU METROPOLITAN STATISTICAL AREA: 1991 AND EARLIER YEARS

| | United | Hawai | i | Honolulu MSA | |
|--------|---|--|---|---|---|
| Period | States (mil. dol.) | Amount (mil. dol.) | Rank | Amount (mil. dol.) | Rank |
| 1988 | 16,544 14,775 13,059 5,060 26,340 42,884 57,658 70,717 75,776 | 1,825 4,437 2,860 1,656 7,240 9,065 13,502 16,362 18,018 | 4 2 2 1 1 2 2 2 2 | 1,325 1,064 1,325 662 4,420 5,745 6,809 8,134 8,796 | 4 4 2 2 2 (NA) (NA) (NA) (NA) |

NA Not available.
Source: Kenneth Leventhal & Company, 1990 Japanese Investment in United
States Real Estate (1991), pp. 15, 16, and 23, and 1991 Japanese Investment in
United States Real Estate (1992), pp. 16, 17, and 24.

Table 705.-- CHARACTERISTICS OF JAPANESE REAL ESTATE INVESTMENTS, FOR THE STATE AND HONOLULU MSA: 1991

| Subject | State total | Honolulu MSA |
|--|--------------------|--------------------|
| Amount (million dollars) | 1,656 75.3 | 662 55.2 |
| Hotel/resort | 48 | 27 |
| Land | 20 | (<u>1</u> /) |
| Golfcourse | $(\underline{1}/)$ | 24 |
| Residential | 21 | 44 |
| Leading acquisition methods (percent): | | |
| New construction, joint venture | 29 | 13 |
| New construction, full ownership | 50 | 82 |
| Leading investor types (percent): | | |
| Construction/development company | 57 | 14 |
| Individual/investment company | $(\underline{1}/)$ | 48 |
| Miscellaneous public/private company | 29 | 37 |
| Trading company | 7 | $(\underline{1}/)$ |
| | | |

1/ Not among top three types.
Source: Kenneth Leventhal & Company, 1991 Japanese Investment in United States Real Estate (1992), pp. 19, 21, 26, and 27.

BIBLIOGRAPHY

This volume is the 26th of its type published by the Hawaii State Department of Business, Economic Development & Tourism (DBEDT) and its predecessor agencies. The first was Statistical Abstract of Hawaii, 1962, issued by the Department of Planning and Research in 1962. After a four-year hiatus, updated versions titled The State of Hawaii Data Book were published by the Department of Planning and Economic Development in 1967, 1968, and annually beginning in 1970. The 1987 edition was the first one issued by DBEDT. All of the volumes issued before 1991 are now out of print, but copies can be consulted in the DBEDT Library, Hawaii State Library, University of Hawaii and community college libraries, and other collections throughout the State.

Additional information regarding specific statistical sources can be found in the introductory statements to each section of the <u>Data Book</u>, in footnotes and source references to the various tables, and in the underlying reports.

Although most of the series in the <u>Data Book</u> are shown only for recent years, many earlier figures appear in <u>Historical Statistics of Hawaii</u>, by Robert C. Schmitt. This book, published by the University Press of Hawaii in 1977, contains 711 pages of narrative and tables on the development of statistics in Hawaii since the 18th century.

Statistical abstracts have also been published recently for the Big Island, Molokai, and Kauai. In December 1991, the Hawaii County Department of Research & Development issued 1991 County of Hawaii Data Book. In 1990, the Cooperative Extension Service, College of Tropical Agriculture and Human Resources, University of Hawaii at Manoa produced The Moloka'i Data Book: A Statistical Abstract. On Kauai, Statistical Abstract of the Kauai Economy, 1992 Edition, prepared by the Kauai County Office of Economic Development, was published in November 1992. H & S Publishing released the fifth edition of its Kauai Data Book as well in 1992.

Persons interested in data for other States or the nation as a whole should consult the Statistical Abstract of the United States and its companion volumes, the State and Metropolitan Area Data Book and County and City Data Book. The Abstract is an annual publication of the U.S. Bureau of the Census, initiated in 1878. The current edition is the 112th, dated 1992; copies are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D. C. 20402. The State and Metropolitan Area Data Book, 1991 and County and City Data Book, 1988 are sold by the same agency.

Table A.-- PRINTING HISTORY OF THE STATE OF HAWAII DATA BOOK: 1962 TO 1992

| Edition | Number of pages | Number of tables | Price (| (dollars) Outside State | Printing costs (dollars) | Number of copies printed |
|--|---|---|--|---|---|---|
| | Pagos | | rawaii | | (dollars) | princed |
| 1962 <u>1</u> / 1967 1968 1970 1971 1972 <u>2</u> / 1973 | 128 66 69 136 159 227 290 306 | 243 95 99 135 152 210 262 292 | 1.00 (NA) 1.00 1.00 2.00 4.00 4.00 4.00 | 1.00 (NA) 1.00 1.00 2.00 5.00 5.00 | (NA) 1,969.45 2,969.20 2,470.92 4,149.60 6,245.00 6,309.00 9,330.00 | (NA) 3,000 3,000 2,030 2,000 3,000 1,500 2,000 |
| 1974 | 302 | 309 | 4.00 | 5.00 | 10,222.95 | 2,000 |
| 1976 1977 1978 1979 1980 1981 1982 1983 1984 | 312 339 379 447 545 603 596 663 762 | 335 374 425 407 496 563 566 622 724 | 4.00 4.00 4.00 4.00 5.00 5.00 5.00 5.00 | 5.00 5.00 5.00 5.00 10.00 10.00 10.00 10.00 | 9,901.13 11,990.00 8,900.00 10,744.00 12,335.00 14,910.00 15,633.00 15,875.00 32,003.00 | 2,000 2,000 2,000 2,500 2,500 3,000 3,000 2,500 3,000 |
| 1985 1986 1987 1988 1989 1990 1991 | 662 705 722 694 651 667 657 618 | 680 721 746 737 704 732 717 707 | 5.00 5.00 5.00 5.00 8.00 8.00 8.00 8.00 | $ \begin{array}{r} 15.00 \\ 15.00 \\ 15.00 \\ 15.00 \\ \hline \hline $ | 19,995.00 19,980.00 21,981.00 21,700.00 21,620.00 22,500.00 25,312.00 24,673.00 | 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 |

NA Not available.

3/ U.S. Mainland price; \$35.00 for foreign countries.

Source: DBED records.

^{1/} The 1962 edition was titled Statistical Abstract of Hawaii, 1962. In addition, a 41-page, 57-table supplement, Historical Statistics of Hawaii, 1778-1962, was published and distributed without extra charge to persons receiving the regular edition.

^{2/} A 19-page supplement, State of Hawaii Census Tract Maps and Directory of Hawaii Map Sources, was included with each copy of the regular edition, and was not sold separately.

 $[\]frac{4}{4}$ U.S. Mainland price; \$15.00 for Canada, \$20.00 for Mexico, and \$40.00 for all other countries.