

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks and other financial institutions, stocks and bonds, insurance, fires, and business firms.

There were 8 banks with 181 locations, six savings and loan associations with 142 locations, four trust companies with six branches, and 42 industrial loan or small loan licensees with 185 branch offices in Hawaii as of December 31, 1992. Deposits in all financial institutions reached \$23.5 billion at the end of 1992, compared with \$10.8 billion a decade earlier. Assets of savings and loan associations stood at \$764 million in 1993, 19 percent below their 1988 level. There were 124 credit unions with combined assets of \$3.5 billion at the end of 1992.

Life insurance in force in Hawaii at the end of 1991 amounted to \$39 billion, almost twice the figure reported ten years earlier. For all 835 insurance companies doing business in the Islands, Hawaii premiums amounted to \$1.98 billion in 1992 and losses, claims, and benefits paid came to \$1.9 billion. Fire losses in fiscal 1992 amounted to \$21 million. Persons covered by the three major prepaid health insurance plans as of December 31, 1992 numbered 833,000, with annual membership dues of \$1.1 billion.

By mid-1993, about 49,000 corporations and partnerships were registered to do business in Hawaii: 34,400 local ("domestic") corporations, 6,300 out-of-State ("foreign") corporations, and 8,200 partnerships. Business establishments with one or more employees in 1991 numbered 29,700; over half had fewer than five employees. During fiscal 1993, 3,200 new local corporations were formed. Business receipts of corporations in 1989 exceeded \$33 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$4.1 billion and \$2.1 billion. Hawaii's largest corporation, Dole Food Co., reported 1992 annual sales of \$3.4 billion. Business failures in 1992 numbered 289.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs and Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. *Historical Statistics of Hawaii*, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of *Statistical Abstract of the United States: 1993*.

**Table 15.1-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES:
1983 TO 1993**

[Excludes out-of-State branches of Hawaii-based institutions. As of December 31]

Type of charter, island, and year	Banks		Savings and loans associations		Trust companies		Financial services loan companies	
	Firms	Loca- tions	Asso- cia- tions	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1983	10	162	8	166	4	7	72	209
1984	10	178	8	163	4	7	77	223
1985	10	179	8	163	4	7	66	201
1986	10	181	8	163	3	6	66	204
1987	10	185	7	148	3	6	64	199
1988	10	182	7	158	4	7	54	185
1989	10	188	7	152	3	6	52	192
1990	10	190	6	146	4	7	46	186
1991	10	188	6	135	4	6	45	187
1992	8	181	6	142	4	6	42	185
1993	8	179	6	146	4	7	66	160
TYPE OF CHARTER: 1993								
Federal	2	13	4	121	-	-	-	-
State	6	166	2	25	4	7	66	160
ISLANDS: 1993								
Hawaii.....	5	22	5	17	2	2	10	16
Maui.....	5	21	6	14	1	1	8	13
Lanai.....	1	1	1	1	-	-	-	-
Molokai.....	1	1	1	1	-	-	1	1
Oahu.....	7	120	6	105	4	4	40	122
Kauai	3	14	5	8	-	-	7	8
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.2-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS:
1972 TO 1992**

[In millions of dollars. As of December 31]

Year	Deposits			Debits to bank demand deposits <u>1/</u>	Loans	
	All financial institutions	Bank demand deposits <u>1/</u>			All financial institutions	Banks <u>1/</u>
		Private	Other			
1972	3,616.2	809.9	1,384.5	27,006.9	3,120.0	1,502.7
1973	4,071.7	865.4	1,584.5	31,803.8	3,674.8	1,731.8
1974	4,379.3	870.4	1,682.4	38,495.2	4,042.7	1,859.9
1975	4,896.7	919.8	1,760.9	42,198.2	4,318.9	1,834.2
1976	5,580.7	1,007.0	1,989.4	44,908.5	4,797.2	1,987.1
1977	6,196.1	1,064.1	2,168.7	50,492.9	5,468.2	2,176.4
1978	7,107.4	1,214.8	2,494.4	58,264.4	6,617.7	2,603.7
1979	8,227.1	1,328.9	3,034.1	72,492.7	7,790.1	3,051.9
1980	9,043.6	1,274.9	3,517.3	84,336.9	8,721.0	3,493.5
1981	9,834.0	1,139.7	4,293.6	90,280.9	9,383.3	3,931.8
1982	10,792.2	1,216.6	4,803.8	89,384.3	9,802.4	4,115.5
1983	11,615.8	1,155.0	5,429.4	89,147.3	9,601.8	4,143.1
1984	12,626.5	1,825.3	5,358.6	91,805.8	10,426.8	4,698.1
1985	12,911.7	1,469.3	6,763.3	95,870.4	9,953.5	5,098.0
1986	13,172.7	2,001.3	7,471.9	109,927.9	9,731.6	5,861.3
1987	14,795.6	1,981.7	8,414.7	121,926.3	10,859.2	6,330.4
1988	18,641.2	2,166.7	9,358.0	130,612.3	14,059.2	7,766.6
1989	21,360.7	2,026.5	11,651.4	172,698.3	16,655.7	9,704.2
1990	23,608.5	2,150.0	12,988.9	217,639.4	18,824.3	11,206.3
1991	23,818.0	2,050.0	12,798.2	239,886.5	21,052.7	11,620.0
1992	23,528.5	2,200.3	11,713.8	(NA)	21,920.6	12,729.3

NA Not available.

1/ Interbank and public demand deposits included in "other." Out-of-State branches of Hawaii banks are included.

Source: Bank of Hawaii, *Hawaii 1993, Annual Economic Report* (1993), p. 39.

Table 15.3-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS, BY TYPES: 1991 TO 1993

[As of December 31]

Subject	1991	1992	1993
BANKS			
Number of banks	7	6	6
Number of branches and facilities	188	183	193
Assets (million dollars)	18,624.9	20,106.5	19,891.4
Deposits (million dollars)	14,843.9	13,911.2	12,940.4
Debits to demand deposits (mil. dol.)	239,886.5	(NA)	(NA)
Clearings (million dollars)	59,542.0	(NA)	(NA)
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations	2	2	2
Number of branches and facilities	23	23	21
Assets (million dollars)	905.8	778.8	764.1
Withdrawable shares (million dollars)	616.0	519.0	486.8
TRUST COMPANIES			
Number of companies	4	4	4
Number of branches and facilities	2	3	3
Assets (million dollars)	62.0	80.9	81.6
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies	46	43	44
Number of branches	151	143	119
Assets (million dollars)	2,809.3	3,196.2	3,263.6

NA Not available (discontinued after July 1992).

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, *Comparative Statements of Condition* (semi-annual).

Table 15.4-- CREDIT UNIONS: 1988 TO 1993

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1988	136	2,305,569,314	2,059,966,207	479,610
1989	132	2,284,832,750	2,020,219,693	473,700
1990	130	2,505,708,932	2,238,607,674	498,486
1991	127	3,028,281,689	2,705,392,480	527,235
1992	124	3,450,420,974	3,104,578,070	540,758
1993	121	3,521,731,577	3,145,679,650	549,808

Source: Hawaii Credit Union League, records.

**Table 15.5-- RESIDENTS INVESTING IN SPECIFIED CATEGORIES:
1990 TO 1992**

[Responses to question, "Besides the money you keep as savings, how else do you invest your money? Do you invest in ...?" The 1992 survey was based on a telephone survey of 305 Hawaii residents, conducted January 10-12]

Type of investment	Percent of respondents		
	1990	1991	1992
Money market mutual funds	46	44	33
Stocks and bonds	42	37	33
Real estate	31	37	25
Own business	20	19	17
Trust fund	17	21	13
Antiques, gems, other collectibles	16	17	11
Gold, silver, precious metals	10	9	7

Source: Surveys by Omnitrak Research & Marketing Group, Inc., cited in *Honolulu Star-Bulletin*, April 30, 1991, p. D-1, and March 3, 1992, p. D-1.

**Table 15.6-- INSURANCE BUSINESS TRANSACTED IN HAWAII:
1986 TO 1992**

[Includes data for all insurance companies, life or other, licensed in Hawaii, as of Dec. 31]

Year	Number of companies licensed, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 ^{1/} (\$1,000)
1986	752	1,307,192	611,105	3,060,664
1987	782	1,456,508	694,331	2,864,352
1988	805	1,484,743	787,603	3,082,836
1989	807	1,572,949	842,917	3,261,900
1990	821	1,753,979	1,018,866	3,155,926
1991	829	1,927,638	1,094,837	3,156,730
1992	835	1,984,304	1,901,549	3,380,087

^{1/} Excluding bank balances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual).

**Table 15.7-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII:
1987 TO 1992**

[Including fraternal benefit societies]

Year	Number of companies authorized in Hawaii, Dec. 31	Face value of policies written ^{1/} (\$1,000)	Insurance in force, Dec. 31 ^{2/} (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1987	446	8,202,902	37,429,250	354,952	217,871
1988	465	7,856,086	41,060,540	348,614	207,391
1989	465	5,890,849	35,461,017	325,467	221,071
1990	470	7,465,820	37,060,249	355,515	309,405
1991	468	3,982,037	39,067,088	371,188	307,872
1992	468	5,181,487	48,994,610	382,367	285,158

^{1/} Includes insurance revived, increased, or transferred.

^{2/} Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual), and records.

Table 15.8-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1992

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	1,984,304,018	1,901,549,492
Life ^{1/}	378,069,316	282,688,031
Fraternal.....	4,297,958	2,470,224
Fire, marine, casualty, and miscellaneous:		
Accident and health.....	146,971,974	77,716,047
Fire.....	16,595,563	24,410,562
Allied lines ^{2/}	13,816,866	131,359,578
Homeowners multiple peril.....	71,413,902	470,720,446
Commercial multiple peril.....	92,200,927	153,966,794
Private passenger auto no-fault.....	136,498,886	90,808,594
Other private passenger auto liability.....	298,241,367	174,659,857
Commercial auto no-fault.....	8,654,450	8,649,854
Other commercial auto liability.....	77,487,042	51,456,305
Private passenger auto physical damage....	130,645,772	81,483,937
Commercial auto physical damage.....	18,212,807	11,666,612
Workers' compensation.....	308,760,163	224,662,031
Other liability.....	103,612,586	24,619,979
Medical malpractice.....	16,718,540	5,648,714
Financial Guaranty.....	2,721,942	194
Glass.....	61,014	26,976
Burglary and theft.....	350,039	22,735
Boiler and machinery.....	2,345,502	1,248,847
Fidelity and surety.....	30,785,450	1,455,895
Ocean marine.....	4,653,247	3,100,056
Inland marine.....	20,384,871	54,118,348
Earthquake.....	413,265	102,044
All other ^{3/}	50,655,820	18,541,718
Surplus lines.....	49,734,749	5,945,114

^{1/} Excludes annuities and premiums for insurance on nonresidents.

^{2/} Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

^{3/} Aircraft (all risks); title, credit, mortgage guaranty; livestock; farmowners multiple peril; contact lens; and miscellaneous casualty.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1993*, p. 6.

**Table 15.9-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 1992**

[Money amounts in millions of dollars. For insurance companies licensed to do business in
Hawaii]

Subject	All companies	Domestic com- panies <u>1/</u>	Foreign com- panies <u>2/</u>	Alien com- panies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31.....	468	6	454	8
Financial condition, Dec. 31:				
Assets.....	1,991,373.2	2,001.8	1,946,658.1	42,713.3
Liabilities exc. capital and surplus.....	1,777,790.6	1,774.7	1,735,817.1	40,198.7
Policyholder's surplus inc. capital.....	213,582.6	227.1	210,840.9	2,514.5
Capital.....	4,496.6	30.8	4,436.6	29.2
Net gain or loss.....	-16,687.1	-203.7	-16,121.7	-361.7
Hawaii business:				
Direct premiums written.....	2,175.1	680.2	1,430.3	64.7
Claims and benefits paid.....	2,081.3	763.8	1,264.9	52.7
Investments in Hawaii, Dec. 31.....	3,380.1	194.3	3,159.3	26.5
Mortgage loans (principal indebtedness).....	771.4	123.9	632.8	14.7
Collateral loans (amount loaned)	18.3	7.9	10.4	-
State and county bonds <u>4/</u>	954.1	14.6	937.4	2.1
Utilities stocks and bonds <u>5/</u>	334.3	0.4	328.1	5.7
Industrial and misc. stocks and bonds <u>4/</u>	1,273.5	40.6	1,228.9	3.9
Real estate <u>4/</u>	28.4	6.8	21.6	-
Balances in Hawaii banks.....	25.5	22.4	3.1	-

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value less encumbrances for real estate.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1993*.

Table 15.10-- HEALTH INSURANCE COVERAGE, BY AGE: 1992

[Detail adds to more than indicated totals and subtotals because of multiple coverage of some persons]

Coverage	Number (thousands)			Percent		
	All ages	Under 65	65 and over	All ages	Under 65	65 and over
Total persons.....	1,169	1,028	140	100.00	100.0	100.0
Covered by health insurance.....	1,099	958	140	94.0	93.2	100.0
Private health insurance.....	878	790	88	75.1	76.8	62.6
Group health.....	732	682	49	62.6	66.4	35.1
Government health insurance	411	278	132	35.2	27.1	94.3
Medicaid.....	129	120	9	11.0	11.7	6.3
Medicare.....	146	15	132	12.5	1.4	93.6
Champus.....	163	153	10	13.9	14.9	7.0
Not covered by health insurance.	70	70	-	6.0	6.8	0

Source: U.S. Bureau of the Census, March 1993 Current Population Survey, records.

Table 15.11-- PERCENT OF PERSONS NOT COVERED BY HEALTH INSURANCE: 1989 TO 1991

Subject	1989	1990	1991
Percent not covered.....	7.3	7.4	7.0
Standard error.....	1.0	1.0	1.0
Rank ^{1/}	1	4	1

^{1/} Among 50 States, with lowest percentage ranking 1.

Source: U.S. Bureau of the Census, "Money Income of Households, Families, and Persons in the United States: 1991," *Current Population Reports, Consumer Income*, Series P-60, No. 180, Aug. 1992, table E.

Table 15.12-- HEALTH PLANS: 1990 TO 1993

Subject	1990	1991	1992	1993
Hawaii Medical Service Association: <u>1/</u>				
Persons covered, Dec. 31 <u>2/</u>	605,127	620,285	623,074	(NA)
Membership dues <u>3/</u> (\$1,000).....	660,623	753,462	847,195	(NA)
Island Care:				
Persons covered, Dec. 31 <u>2/</u>	22,337	20,872	21,753	16,662
Membership dues <u>3/</u> (\$1,000).....	22,709	26,092	27,719	24,976
Kaiser Foundation Health Plan:				
Persons covered <u>2/</u>				
Annual average	179,450	183,393	188,141	190,225
Dec. 31	182,580	186,289	189,414	190,680
Membership dues <u>3/</u> (\$1,000).....	165,145	195,225	225,538	254,226
Commercial carrier premiums for accident and health insurance (\$1,000)	130,836	137,030	146,972	(NA)

NA Not available.

1/ Includes both Straub Plan and Pacific Health.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

Source: Data provided by Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; *Report of the Insurance Commissioner* (annual).

Table 15.13-- AVERAGE AUTOMOBILE INSURANCE PREMIUMS, FOR THE UNITED STATES AND HAWAII: 1992

Subject	1992
United States (dollars).....	617.36
Hawaii (dollars).....	974.39
Rank.....	1

Source: Insurance Information Institute, cited in *Honolulu Star-Bulletin*, Feb. 17, 1994, p. C-1.

**Table 15.14-- FIRES, FIRE DEATHS, AND FIRE LOSSES, BY COUNTIES:
1988 TO 1993**

[Years ended June 30]

Subject and year	State total	Honolulu	Hawaii	Kauai	Maui
Number of fires:					
1988 <u>1/</u>	4,817	2,966	599	216	1,036
1989 <u>1/</u>	5,137	3,327	625	245	940
1990 <u>1/</u>	5,722	3,487	854	228	1,153
1991 <u>1/</u>	5,949	3,248	934	253	1,514
1992	4,919	2,948	1,111	361	499
1993	(NA)	4,939	710	(NA)	428
Fire deaths:					
1988	7	5	-	2	-
1989	12	11	1	-	-
1990	4	3	1	-	-
1991	4	4	-	-	-
1992	8	6	2	-	-
1993	(NA)	2	2	(NA)	-
Fire losses (\$1,000):					
1988	13,351	6,632	4,454	802	1,463
1989	19,546	13,272	3,384	707	2,183
1990	26,764	18,972	2,370	793	4,629
1991	24,517	13,408	2,355	1,286	7,468
1992	21,158	10,078	3,892	1,454	5,734
1993	(NA)	12,992	3,203	(NA)	2,260

NA Not available.

1/ Maui data refer to alarms rather than actual fires.

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

**Table 15.15-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS:
1981 TO 1991**

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees ^{1/}	Payroll (\$1,000)		Number of establishments, by employment-size class ^{2/}			
		First quarter	Annual	Total	1 to 4	5 to 9	
1981	312,195	984,003	4,092,561	21,264	10,969	4,337	
1982	309,546	1,026,323	4,264,863	21,655	11,095	4,592	
1983	308,627	1,094,458	4,505,090	24,519	13,320	5,039	
1984	318,635	1,192,429	4,824,535	25,093	13,588	5,225	
1985	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
1991	442,743	2,341,662	9,893,345	29,736	15,082	6,392	
	Number of establishments by employment-size class ^{2/}--Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1981	2,973	1,905	663	309	63	28	17
1982	2,921	2,005	648	296	56	24	18
1983	3,093	2,001	667	305	51	26	17
1984	3,167	1,990	709	313	52	34	15
1985	3,181	2,084	734	314	58	37	15
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26
1990	3,881	2,619	878	467	93	41	27
1991	4,000	2,715	924	452	100	45	26

^{1/} For week including March 12.

^{2/} Data for 1983 and later years refer to establishments active anytime during the year; data for 1982 and earlier years refer to establishments in business at the end of the year.

Source: U.S. Bureau of the Census, *County Business Patterns* (annual).

Table 15.16-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY COUNTIES: 1990 AND 1991

[Excludes government employees and self-employed persons]

Year and county	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1990				
State total	29,313	432,663	2,157,724	9,296,865
Hawaii.....	3,376	38,421	161,544	698,002
Honolulu	21,176	333,400	1,732,947	7,482,469
Kauai	1,515	18,325	77,128	317,352
Maui.....	3,239	42,427	185,548	796,187
Statewide.....	7	90	557	2,855
1991				
State total	29,736	442,743	2,341,662	9,893,345
Hawaii.....	3,536	40,839	181,434	764,039
Honolulu	21,252	340,829	1,879,219	7,948,956
Kauai	1,577	19,096	82,897	352,543
Maui.....	3,367	41,895	197,370	824,993
Statewide.....	4	84	742	2,814

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, *County Business Patterns, 1991, Hawaii*, CBP-91-13 (December 1993), p. 19.

Table 15.17-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY MAJOR INDUSTRY GROUP: 1991

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments ^{1/}	Number of employees ^{2/}	Annual payroll (\$1,000)
Total	29,736	442,743	9,893,345
Agricultural services, forestry, fishing.....	305	2,324	46,453
Mining	11	183	8,053
Construction	2,523	32,937	1,170,964
Manufacturing ^{3/}	1,029	22,188	541,285
Food and kindred products.....	221	9,639	213,774
Apparel and other textile products.....	147	2,169	29,850
Printing and publishing	204	3,597	102,130
Transportation and public utilities.....	1,467	41,545	1,177,035
Wholesale trade	2,119	22,956	610,322
Retail trade ^{3/}	7,799	115,876	1,634,012
Food stores	907	14,866	214,652
Eating and drinking places	2,395	47,287	506,406
Finance, insurance, real estate	4,007	39,805	1,088,954
Services ^{3/}	9,924	164,101	3,584,317
Hotels and other lodging places	288	37,798	707,111
Health services	2,237	37,128	1,110,680
Unclassified establishments.....	552	828	31,950

^{1/} Data refer to establishments active anytime during the year.

^{2/} For week including March 12.

^{3/} Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns, 1991, Hawaii*, CBP-91-13 (December 1993), pp. 1-2.

Table 15.18-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY EMPLOYMENT-SIZE CLASS: 1991

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments	Number of employees	Annual payroll (\$1,000)
Total	29,736	442,743	9,893,345
1 to 4	15,082	27,800	731,482
5 to 9	6,392	42,270	859,601
10 to 19	4,000	54,274	1,117,316
20 to 49	2,715	81,961	1,673,598
50 to 99	924	62,907	1,303,887
100 to 249	452	67,137	1,580,221
250 to 499	100	34,629	801,933
500 to 999	45	30,024	629,353
1,000 or more	<u>1</u> / 26	41,741	1,195,954

1/ 1,000-1,499 employees, 17 establishments; 1,500-2,499, 7 establishments; 2,500-4,999, 2 establishments.

Source: U.S. Bureau of the Census, *County Business Patterns, 1991, Hawaii*, CBP-91-13 (December 1992), pp. 3, 14, and 18.

Table 15.19-- AUXILIARIES AND CORPORATE HEADQUARTERS: 1987

[Auxiliaries are separate locations of multiunit companies providing administrative or other support services to the operating establishments of the same company]

Subject	Number of auxiliaries	Employees	Annual payroll (\$1,000)
All auxiliaries	<u>1</u> / 215	6,558	154,433
Responding to inquiry on corporate headquarters	156	5,259	131,471
Corporate headquarters	79	3,110	87,750

1/ By principal function: administration, 147; research, development, and testing, 2; warehousing, 30; other activities, 36.

Source: U.S. Bureau of the Census, *1987 Enterprise Statistics, Auxiliary Establishments*, ES87-2 (December 1990), tables 2 and 3.

Table 15.20-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL FIRMS, BY COUNTIES: 1993

Characteristic	State total	Honolulu	Maui	Kauai	Hawaii
Business type, total <u>1/</u>	24,003	17,703	2,310	1,322	2,662
Corporation.....	15,214	11,502	1,469	721	1,522
Partnership.....	1,220	853	130	98	139
Proprietorship.....	7,569	5,348	717	503	1,001
Employees, total <u>1/</u>	24,030	17,727	2,327	1,466	2,510
1 to 4.....	12,689	8,961	1,345	927	1,456
5 to 9.....	4,460	3,346	417	221	476
10 to 19.....	2,853	2,203	238	145	267
20 to 49.....	2,372	1,895	184	96	197
50 to 99.....	885	700	76	47	62
100 to 199.....	414	339	34	18	23
200 to 499.....	221	169	21	10	21
500 to 999.....	70	53	8	1	6
1,000 and over	66	59	4	1	2
Sales volume, total <u>1/</u>	16,921	12,950	1,308	889	1,774
Under \$500,000.....	11,312	8,449	843	640	1,380
\$500,000 to \$999,999.....	2,392	1,912	170	113	197
\$1.0 to \$4.9 million	1,972	1,572	172	97	131
\$5.0 to \$9.9 million	437	345	55	15	22
\$10.0 to \$24.9 million	387	307	45	17	18
\$25.0 million and over	421	365	23	7	26
Year established, total <u>1/</u>	23,670	18,156	1,943	1,177	2,394
1820 to 1849.....	25	14	4	2	5
1850 to 1899.....	155	110	14	10	21
1900 to 1949.....	1,643	1,201	134	88	220
1950 to 1959.....	1,582	1,288	98	59	137
1960 to 1969.....	3,089	2,485	227	110	267
1970 to 1979.....	7,235	5,385	772	316	762
1980 and later.....	9,941	7,673	694	592	982

1/ For the entire State, 33,269 firms were listed. Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: CD Systems Corp., *Hawaii Business Directory 1993* (March 1993), pp. 5-7.

**Table 15.21-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1990 TO 1993**

[Excludes eleemosynary corporations]

Subject	1990	1991	1992	1993
Domestic (Hawaii) corporations:				
Formed <u>1/</u>	3,822	3,559	3,294	3,193
Dissolved or merged <u>2/</u>	6,589	2,560	2,365	2,606
On record, June 30 <u>3/</u>	31,844	32,943	33,804	34,430
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u>	858	770	685	734
Withdrawn, merged, or cancelled <u>2/</u>	1,183	287	468	301
On record, June 30 <u>3/</u>	5,665	5,903	6,125	6,314
Partnerships:				
Registered <u>1/</u>	1,575	1,430	1,358	1,297
Dissolved or cancelled <u>2/</u>	3,098	1,423	1,196	1,314
On record, June 30 <u>3/</u>	8,311	8,229	8,372	8,239

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of changes, reflecting inaccuracy in manual tabulation.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, May 11, 1994.

Table 15.22-- BUSINESS CLIMATE INDEXES: 1989 TO 1993

Index	1989	1990	1991	1992	1993	
					Index	Rank
Economic performance	A	A	A	A	A	8
Business vitality	D	D	D	F	F	50
Development capacity	B	B	B	B	B	12

Source: The Corporation for Enterprise Development, *The 1993 Development Report Card for the States* (7th ed., 1993), pp. 30-32.

**Table 15.23-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS,
AND PROPRIETORSHIPS: 1985, 1987, AND 1989**

[Money amounts in millions of dollars]

Subject	1985	1987	1989
CORPORATIONS ^{1/}			
Number of corporations.....	19,513	19,493	20,776
Taxable.....	8,708	9,404	9,969
Nontaxable.....	10,805	10,089	10,807
Business receipts.....	22,714.3	26,583	33,383
Taxable corporations.....	12,554.7	17,753	20,435
Nontaxable corporations.....	10,159.6	8,830	12,948
Taxable income, excluding net losses ^{2/}	845.7	1,114.3	1,614.1
PARTNERSHIPS			
Number of partnerships.....	7,398	6,752	6,274
With net profit.....	3,389	3,697	3,853
With net loss.....	4,009	3,055	2,421
Number of partners.....	^{3/} 80,208	146,170	219,388
Business receipts.....	1,918.1	3,510.2	4,089.7
Businesses with net profit.....	1,294.0	2,800.5	3,272.9
Businesses with net loss.....	624.1	709.7	816.8
Net profit reported.....	431.1	906.0	1,425.9
Net loss reported.....	439.1	548.5	578.9
PROPRIETORSHIPS			
Number of proprietorships.....	59,475	61,733	65,561
With net profit.....	41,510	46,870	49,716
With net loss.....	17,965	14,863	15,845
Business receipts.....	1,579.1	1,767.7	2,078.2
Businesses with net profit.....	1,439.4	1,584.4	1,857.5
Businesses with net loss.....	139.7	183.3	220.7
Net profit reported.....	321.3	444.2	635.1
Net loss reported.....	53.3	66.4	60.2

^{1/} Includes domestic, foreign, and small business corporations.

^{2/} Includes taxable income reported by small business corporations, taxable to individual stockholders only.

^{3/} For Oahu only.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns, Corporation, Proprietorship, Partnership* (biennial), and records.

Table 15.24-- LARGEST PUBLIC AND PRIVATE CORPORATIONS: 1992

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded ^{1/}	Sales (million dollars)	Employees
1	Dole Food Co. Inc.....	1851	3,376	50,000
2	BHP Petroleum Americas (Hawaii) Inc.	1904/1970/1993	1,700	1,250
3	Hawaiian Electric Industries Inc.....	1891/1983	1,031	3,521
4	Bancorp Hawaii Inc.....	1897/1971	940	4,275
5	Hawaii Medical Service Assn. (HMSA)	1938	847	1,400
6	Alexander & Baldwin Inc.....	1870/1900	754	2,857
7	DFS Hawaii.....	1962	600	1,450
8	GTE Hawaiian Tel.....	1883	559	3,887
9	First Hawaiian Inc.....	1858/1974	547	2,900
10	Chevron USA Products Co.....	1904	470	255

^{1/} If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

Source: "The Hawaii Business Top 250," *Hawaii Business*, August 1993, pp. 68 and 70.

Table 15.25-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1991 AND 1992

[Based on 1992 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Revenues (\$1,000,000)	
	1991	1992	1991	1992
Largest net incomes:				
Bancorp Hawaii.....	112,690	127,520	1,022.8	940.0
First Hawaiian Inc.....	81,710	86,900	577.8	547.0
Dole Food Co.....	133,700	65,213	3,216.0	3,375.5
Largest net losses:				
First Insurance.....	10,614	(42,397)	156.9	159.4
Hawaiian Electric.....	54,826	(11,582)	993.2	1,031.4
Hawaii Dental Service.....	(1,700)	(3,495)	66.0	75.7

Source: "The Hawaii Business Top 250," *Hawaii Business*, August 1993, p. 50.

Table 15.26-- WOMEN-OWNED BUSINESSES: 1987

Subject	Total firms	Women-owned firms <u>1/</u>	Percent women-owned <u>1/</u>
All firms:			
Number.....	60,928	21,696	35.6
Sales and receipts <u>2/</u>	\$6,522	\$856,930	13.1
Firms with paid employees:			
Number.....	10,589	2,404	22.7
Sales and receipts <u>2/</u>	\$5,342	\$546,087	10.2
Employees.....	65,058	9,548	14.7
Annual payroll <u>2/</u>	\$913	\$105,425	11.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, *1987 Economic Censuses*, WB87-1, *Women-Owned Businesses* (August 1990), tables 2 and 11.

Table 15.27-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1990 TO 1993

Industry sector	1990	1991	1992	1993 <u>1/</u>
Firms, all sectors.....	149	74	290	305
Agriculture, forestry, fishing.....	-	1	2	3
Mining.....	-	-	-	-
Construction.....	4	4	15	26
Manufacturing.....	4	5	17	12
Transportation, public utilities.....	2	4	20	18
Wholesale trade.....	6	7	15	19
Retail trade.....	22	16	58	58
Finance, insurance, real estate.....	2	4	17	11
Services.....	105	13	37	58
Unclassifiable.....	4	20	109	100

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, *Business Failure Record* (annual).