

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks, savings and loans, and other financial institutions, insurance, fires, and business firms.

There were seven banks with 184 locations, six savings and loan associations with 154 locations, one trust company with three branches, and 41 industrial loan or small loan licenses with 155 branch offices in Hawaii as of December 31, 1994. Deposits in all financial institutions reached \$22.3 billion at the end of 1993, compared with \$11.6 billion a decade earlier. There were 116 credit unions with combined assets of \$3.5 billion at the end of 1994.

Life insurance in force in Hawaii at the end of 1992 amounted to \$49 billion, more than twice the figure reported ten years earlier. For all 863 insurance companies doing business in the Islands, Hawaii premiums amounted to \$2.1 billion in 1993 and losses, claims, and benefits paid came to \$1.8 billion. Fire losses in fiscal 1995 amounted to \$30 million. Persons covered by the three major prepaid health insurance plans as of December 31, 1994 numbered 957,000, with annual membership dues of \$1.4 billion.

By mid-1995, about 51,000 corporations and partnerships were registered to do business in Hawaii: 36,400 local ("domestic") corporations, 6,800 out-of-State ("foreign") corporations, and 8,200 partnerships. Business establishments with one or more employees in 1992 numbered 30,500; over half had fewer than five employees. During fiscal 1995, 3,700 new local corporations were formed. Business receipts of corporations in 1992 exceeded \$40 billion; business receipts of partnerships and proprietorships in the same year amounted to respectively \$6.3 billion and \$2.4 billion. Hawaii's largest corporation, Dole Food Co., reported 1994 annual sales of \$3.8 billion. Business failures in 1994 numbered 258.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs and Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, the 1992 Census of Financial, Insurance, and Real Estate Industries, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. *Historical Statistics of Hawaii*, Sections 22 and 23, provides information for earlier periods. Comparable Mainland data appear in Sections 16 and 17 of *Statistical Abstract of the United States: 1995*.

**Table 15.01-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES:
1984 TO 1994**

[Excludes out-of-State branches of Hawaii-based institutions. As of December 31]

Type of charter, island, and year	Banks		Savings and loans associations		Trust companies		Financial services loan companies	
	Firms	Loca- tions	Asso- cia- tions	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1984.....	10	178	8	163	4	7	77	223
1985.....	10	179	8	163	4	7	66	201
1986.....	10	181	8	163	3	6	66	204
1987.....	10	185	7	148	3	6	64	199
1988.....	10	182	7	158	4	7	54	185
1989.....	10	188	7	152	3	6	52	192
1990.....	10	190	6	146	4	7	46	186
1991.....	10	188	6	135	4	6	45	187
1992.....	8	181	6	142	4	6	42	185
1993.....	8	179	6	146	4	7	66	160
1994.....	7	184	6	154	1	3	41	155
TYPE OF CHARTER: 1994								
Federal.....	2	12	4	131	-	-	-	-
State.....	5	172	2	23	1	3	41	155
ISLANDS: 1994								
Hawaii.....	5	22	5	17	1	1	10	18
Maui.....	5	22	6	13	1	1	9	14
Lanai.....	1	1	1	1	-	-	-	-
Molokai.....	1	1	2	2	-	-	1	1
Oahu.....	6	124	6	113	1	1	38	112
Kauai.....	3	14	5	8	-	-	8	10
Niihau.....	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.02-- FINANCE, INSURANCE, AND REAL ESTATE
ESTABLISHMENTS WITH PAYROLL AND EMPLOYMENT: 1993**

SIC code	Major group	Estab-lishments	Employment
	Total	4,035	40,358
60	Depository institutions.....	546	12,447
602	Commercial banks.....	253	8,625
603	Savings institutions.....	120	1,753
61	Nondepository institutions.....	227	1,648
62	Security and commodity brokers.....	81	715
63	Insurance carriers.....	245	5,039
64	Insurance agents, brokers and service.....	362	2,839
65	Real estate.....	2,388	16,453
67	Holding and other investment offices.....	177	1,082
-	Administrative and auxiliary.....	9	135

Source: U.S. Bureau of the Census, *County Business Patterns 1993, Hawaii*, CBP-93-13 (August 1995), p. 10.

**Table 15.03-- CHARACTERISTICS OF FINANCIAL, INSURANCE, AND REAL
ESTATE INDUSTRIES: 1992**

SIC code	Kind of business	Establish-ments	Revenue (mil. dol.)	Annual payroll (mil. dol.)	Paid em-ployees <u>1/</u>
60	Depository institutions.....	575	2,503	349	12,512
61	Nondepository credit institutions.....	219	292	65	1,573
62	Security and commodity brokers, dealers, exchanges, and services.....	82	92	38	611
63	Insurance carriers.....	138	2,363	135	4,477
64	Insurance agents, brokers, and services...	375	216	80	2,663
65	Real estate.....	2,452	1,842	352	14,911
67	Holding and other investment offices <u>2/</u>	114	774	24	453

1/ Pay period including March 12.

2/ Data exclude SIC 673, trusts.

Source: U.S. Bureau of the Census, *1992 Census of Financial, Insurance, and Real Estate Industries, Summary*, FC92-A-1 (March 1995), table 1.

**Table 15.04-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS:
1983 TO 1993**

[In millions of dollars. As of December 31]

Year	Deposits			Debits to bank demand deposits <u>1/</u>	Loans	
	All financial institutions	Bank demand deposits <u>1/</u>			All financial institutions	Banks <u>1/</u>
		Private	Other			
1983	11,615.8	1,155.0	5,429.4	89,147.3	9,601.8	4,143.1
1984	12,626.5	1,825.3	5,358.6	91,805.8	10,426.8	4,698.1
1985	12,911.7	1,469.3	6,763.3	95,870.4	9,953.5	5,098.0
1986	13,172.7	2,001.3	7,471.9	109,927.9	9,731.6	5,861.3
1987	14,795.6	1,981.7	8,414.7	121,926.3	10,859.2	6,330.4
1988	18,639.7	2,166.7	9,356.5	130,612.3	14,059.2	7,766.6
1989	21,358.5	2,026.5	11,649.1	172,698.3	16,655.7	9,704.2
1990	23,606.7	2,150.0	12,987.1	217,639.4	18,824.3	11,206.3
1991	23,815.2	2,050.0	12,795.4	239,886.5	21,052.7	11,620.0
1992	23,527.1	2,200.3	11,712.4	(NA)	21,920.6	12,729.3
1993	22,343.9	2,361.5	10,580.4	(NA)	22,604.4	12,095.8

NA Not available.

1/ Interbank and public demand deposits included in "other." Out-of-State branches of Hawaii banks are included.

Source: Bank of Hawaii, *Hawaii 1994, Annual Economic Report (1994)*, p. 39.

Table 15.05-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS, BY TYPES: 1992 TO 1994

[As of December 31]

Subject	1992	1993	1994
BANKS			
Number of banks.....	6	6	5
Number of branches and facilities.....	183	193	193
Assets (million dollars).....	20,106.5	19,891.4	19,856.8
Deposits (million dollars)	13,911.2	12,940.4	12,600.3
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations	2	2	2
Number of branches and facilities.....	23	21	23
Assets (million dollars).....	778.8	764.1	961.2
Withdrawable shares (million dollars)	519.0	486.8	539.8
TRUST COMPANIES			
Number of companies	4	4	1
Number of branches and facilities.....	3	3	2
Assets (million dollars).....	80.9	81.6	125.3
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies	43	44	41
Number of branches	143	119	132
Assets (million dollars).....	3,196.2	3,263.6	3,350.3

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, *Comparative Statements of Condition* (semi-annual).

Table 15.06-- CHARACTERISTICS OF BANKS: JUNE 30, 1995

[Preliminary data, covering 15 banks with 8,270 employees]

Subject	Million dollars	Subject	Percent of loans
ASSETS AND LIABILITIES		ASSET QUALITY OF LARGE COMMERCIAL BANKS	
Assets	22,237	Loan loss reserve	1.74
Loans	14,511	Net chargeoffs.....	0.24
Investment securities.....	4,717	Past due and non-accrual ...	2.65
Liabilities	20,354	Real estate	2.62
Deposits	13,892	Commercial	3.19
Other borrowings.....	3,547	Consumer.....	2.74
Equity capital.....	1,883	Agricultural	22.48
Loan loss reserve	252		
Loan commitments.....	8,093		

Source: Federal Reserve Bank of San Francisco, *FRBSF Weekly Letter*, October 27, 1995.

Table 15.07-- CREDIT UNIONS: 1989 TO 1994

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1989.....	132	2,284,832,750	2,020,219,693	473,700
1990.....	130	2,505,708,932	2,238,607,674	498,486
1991.....	127	3,028,281,689	2,705,392,480	527,235
1992.....	124	3,450,420,974	3,104,578,070	540,758
1993.....	121	3,521,731,577	3,145,679,650	549,808
1994.....	116	3,462,241,524	3,049,504,597	556,969

Source: Hawaii Credit Union League, records.

**Table 15.08-- INSURANCE BUSINESS TRANSACTED IN HAWAII:
1988 TO 1993**

[Includes data for all insurance companies, life or other, licensed in Hawaii]

Year	Number of companies licensed, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 ^{1/} (\$1,000)
1988.....	805	1,484,743	787,603	3,082,836
1989.....	807	1,572,949	842,917	3,261,900
1990.....	821	1,753,979	1,018,866	3,155,926
1991.....	829	1,927,638	1,094,837	3,156,730
1992.....	835	1,984,304	1,901,549	3,380,087
1993.....	863	2,103,143	1,761,801	4,263,248

^{1/} Excluding bank balances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual).

**Table 15.09-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII:
1988 TO 1993**

[Including fraternal benefit societies]

Year	Number of companies authorized in Hawaii, Dec. 31	Face value of policies written ^{1/} (\$1,000)	Insurance in force, Dec. 31 ^{2/} (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1988.....	465	7,856,086	41,060,540	348,614	207,391
1989.....	465	5,890,849	35,461,017	325,467	221,071
1990.....	470	7,465,820	37,060,249	355,515	309,405
1991.....	468	3,982,037	39,067,088	371,188	307,872
1992.....	468	5,181,487	48,994,610	382,367	285,158
1993.....	468	(NA)	(NA)	401,726	330,975

NA Not available.

^{1/} Includes insurance revived, increased, or transferred.

^{2/} Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual), and records.

Table 15.10-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1993

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	2,103,143,297	1,761,801,195
Life <u>1/</u>	397,370,451	328,601,189
Fraternal.....	4,355,632	2,374,292
Fire, marine, casualty, and miscellaneous:		
Accident and health.....	153,221,887	82,359,936
Fire	26,144,355	58,547,935
Allied lines <u>2/</u>	15,475,582	76,898,256
Homeowners multiple peril	79,094,906	161,717,810
Commercial multiple peril.....	42,842,644	294,732,833
Private passenger auto no-fault.....	136,878,537	93,413,725
Other private passenger auto liability	291,647,470	163,906,343
Commercial auto no-fault	8,992,532	7,856,566
Other commercial auto liability	75,583,767	41,540,202
Private passenger auto physical damage ...	123,441,052	58,253,613
Commercial auto physical damage.....	19,441,731	7,959,308
Workers' compensation	339,635,405	223,487,715
Other liability.....	105,782,754	29,243,640
Medical malpractice	18,203,304	7,579,741
Financial Guaranty	3,487,719	4,917
Glass.....	88,380	12,685
Burglary and theft.....	414,817	42,089
Boiler and machinery	2,229,668	576,367
Fidelity	4,853,989	1,782,770
Surety	15,349,887	1,559,500
Ocean marine	4,780,110	3,480,968
Inland marine	26,584,275	66,778,562
Earthquake.....	393,862	-
All other <u>3/</u>	10,915,930	17,882,747
Surplus lines.....	81,275,179	3,123,721

1/ Excludes annuities and premiums for insurance on nonresidents.

2/ Includes extended coverage; tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle.

3/ Aircraft (all risks); title, credit, mortgage guaranty; livestock; farmowners multiple peril; contact lens; and miscellaneous casualty.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1994*, p. 6.

**Table 15.11-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 1993**

[Money amounts in millions of dollars. For all insurance companies licensed to do business
in Hawaii]

Subject	All companies	Domestic com- panies <u>1/</u>	Foreign com- panies <u>2/</u>	Alien com- panies <u>3/</u> (U.S. business only)
Number of companies, Dec. 31	863	18	827	18
Life	468	6	453	9
Other than life.....	395	12	374	9
Financial condition, Dec. 31:				
Assets.....	2,198,874.6	1,900.2	2,160,409.5	36,564.9
Liabilities exc. capital and surplus.....	1,955,070.5	1,337.9	1,920,341.9	33,390.6
Policyholders' surplus including.....	243,579.1	562.3	239,842.6	3,174.3
Capital.....	4,687.5	43.6	4,594.1	49.8
Net gain or loss	794.3	-18.9	982.6	-169.4
Hawaii business:				
Direct premiums written	2,307.1	594.1	1,641.1	71.9
Claims and benefits paid.....	1,943.5	510.3	1,309.0	124.2
Investments in Hawaii, Dec. 31	4,263.2	214.4	4,021.0	27.9
Mortgage loans (principal indebtedness).....	753.8	116.9	626.7	10.2
Collateral loans (amount loaned)	16.9	7.7	9.2	...
State and county bonds <u>4/</u>	1,082.1	13.8	1,065.1	3.2
Utilities stocks and bonds <u>4/</u>	340.8	0.4	333.6	6.9
Industrial and misc. stocks and bonds <u>4/</u>	2,028.2	69.6	1,951.0	7.6
Real estate <u>5/</u>	41.4	6.1	35.4	...
Balances in Hawaii banks.....	36.8	31.7	5.0	0.1

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value.

5/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1994*, pp. 11-39.

Table 15.12-- HEALTH INSURANCE COVERAGE, BY AGE: 1992

[Detail adds to more than indicated totals and subtotals because of multiple coverage of some persons]

Coverage	Number (thousands)			Percent		
	All ages	Under 65	65 and over	All ages	Under 65	65 and over
Total persons	1,169	1,028	140	100.00	100.0	100.0
Covered by health insurance	1,099	958	140	94.0	93.2	100.0
Private health insurance	878	790	88	75.1	76.8	62.6
Group health	732	682	49	62.6	66.4	35.1
Government health insurance	411	278	132	35.2	27.1	94.3
Medicaid	129	120	9	11.0	11.7	6.3
Medicare	146	15	132	12.5	1.4	93.6
Champus	163	153	10	13.9	14.9	7.0
Not covered by health insurance	70	70	-	6.0	6.8	0

Source: U.S. Bureau of the Census, March 1993 Current Population Survey, records.

Table 15.13.-- PERCENT OF PERSONS NOT COVERED BY HEALTH INSURANCE: 1990 TO 1994

[This survey does not adequately reflect health insurance coverage through State-specific plans, such as Hawaii's, because the same questions are used for every State]

Subject	1990	1991	1992	1993	1994
Percent not covered <u>1/</u>	7.4	7.1	6.1	11.1	9.2
Standard error	1.0	1.0	0.9	1.2	1.1
Rank <u>2/</u>	4	1	1	7	4

1/ The 1993 U.S. percentage was 15.3.

2/ Among 50 States, with lowest percentage ranking 1.

Source: U.S. Bureau of the Census, "Money Income of Households, Families, and Persons in the United States: 1992," *Current Population Reports, Consumer Income*, Series P-60, No. 184, September 1993, table E; Release CB94-159 (October 6, 1994); and Release CB95-185 (October 5, 1995).

Table 15.14-- HEALTH PLANS: 1991 TO 1994

Subject	1991	1992	1993	1994
Hawaii Medical Service Association: <u>1/</u>				
Persons covered, Dec. 31 <u>2/</u>	620,285	623,074	623,726	754,264
Membership dues <u>3/</u> (\$1,000).....	753,462	847,195	924,048	1,092,903
Island Care:				
Persons covered, Dec. 31 <u>2/</u>	20,872	21,753	16,662	15,438
Membership dues <u>3/</u> (\$1,000).....	26,092	27,719	24,976	20,281
Kaiser Foundation Health Plan:				
Persons covered: <u>2/</u>				
Annual average	183,393	188,141	190,225	189,070
Dec. 31	186,289	189,414	190,680	186,996
Membership dues <u>3/</u> (\$1,000).....	195,225	225,538	254,226	276,028
Commercial carrier premiums for accident and health insurance (\$1,000)	137,030	146,972	153,222	(NA)

NA Not available.

1/ Includes both Straub Health Plan and Pacific Healthcare.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

Source: Data provided by Hawaii Medical Service Association, Island Care, and Kaiser Foundation Health Plan, Inc.; *Report of the Insurance Commissioner* (annual).

Table 15.15-- AVERAGE EXPENDITURES AND PREMIUMS FOR PERSONAL AUTOMOBILE INSURANCE, FOR THE UNITED STATES AND HAWAII: 1989 TO 1993

Year	Average expenditures <u>1/</u>			Combined average premiums <u>2/</u>		
	United States (dollars)	Hawaii		United States (dollars)	Hawaii	
		Average (dollars)	Rank <u>3/</u>		Average (dollars)	Rank <u>3/</u>
1989.....	551.95	673.36	7	635.58	784.18	8
1990.....	571.69	747.90	7	658.83	862.15	6
1991.....	596.91	874.25	2	686.79	999.01	1
1992.....	616.18	974.39	1	711.97	1,099.65	2
1993.....	637.72	953.08	2	730.39	1,078.32	2

1/ Total written premiums for all coverages divided by the liability written car years. Assumes that all insured vehicles carry liability coverage but do not necessarily carry collision and/or comprehensive coverage.

2/ Average premiums for each of the major coverages (liability, comprehensive, and collision) added together to estimate the representative average premium for an insured vehicle carrying all coverages.

3/ Among 50 States and D.C.

Source: National Association of Insurance Commissioners, *State Average Expenditures and Premiums for Personal Automobile Insurance in 1993* (January 1995), tables 2 and 3.

**Table 15.16-- FIRES, FIRE DEATHS, AND FIRE LOSSES, BY COUNTIES:
1992 TO 1995**

[Years ended June 30]

Subject and year	State total	Honolulu	Hawaii	Kauai	Maui
Number of fires:					
1992.....	4,919	2,948	1,111	361	499
1993.....	6,379	4,939	710	302	428
1994.....	5,823	4,478	555	318	472
1995.....	4,919	3,409	597	316	597
Fire deaths:					
1992.....	8	6	2	-	-
1993.....	4	2	2	-	-
1994.....	-	-	-	-	-
1995.....	4	-	4	-	-
Fire losses (\$1,000):					
1992.....	21,158	10,078	3,892	1,454	5,734
1993.....	19,320	12,992	3,203	865	2,260
1994.....	17,279	10,488	2,527	1,210	3,054
1995.....	29,552	18,665	6,424	1,315	3,098

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

**Table 15.17-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS:
1983 TO 1993**

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees <u>1/</u>	Payroll (\$1,000)		Number of establishments by employment-size class <u>2/</u>			
		First quarter	Annual	Total	1 to 4	5 to 9	
1983	308,627	1,094,458	4,505,090	24,519	13,320	5,039	
1984	318,635	1,192,429	4,824,535	25,093	13,588	5,225	
1985	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
1991	442,743	2,341,662	9,893,345	29,736	15,082	6,392	
1992	449,173	2,490,029	10,470,074	30,467	15,567	6,479	
1993	435,907	2,480,288	10,552,017	30,157	15,456	6,383	
	Number of establishments by employment-size class <u>2/</u>--Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1983	3,093	2,001	667	305	51	26	17
1984	3,167	1,990	709	313	52	34	15
1985	3,181	2,084	734	314	58	37	15
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26
1990	3,881	2,619	878	467	93	41	27
1991	4,000	2,715	924	452	100	45	26
1992	4,135	2,737	932	441	99	51	26
1993	4,113	2,704	907	428	99	40	27

1/ For week including March 12.

2/ Data refer to establishments active anytime during the year.

Source: U.S. Bureau of the Census, *County Business Patterns* (annual).

**Table 15.18-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
COUNTIES: 1992 AND 1993**

[Excludes government employees and self-employed persons]

Year and county	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Payroll (\$1,000)	
			First quarter	Annual
1992				
State total	30,467	449,173	2,490,029	10,470,074
Hawaii	3,712	41,620	197,348	810,957
Honolulu	21,553	338,508	1,959,833	8,277,312
Kauai	1,716	21,854	99,195	410,314
Maui	3,482	47,141	233,186	969,861
Statewide	4	50	467	1,630
1993				
State total	30,157	435,907	2,480,288	10,552,017
Hawaii	3,672	40,134	194,532	813,542
Honolulu	21,255	329,567	1,958,732	8,340,854
Kauai	1,721	19,137	92,640	406,699
Maui	3,502	46,992	233,860	989,340
Statewide	7	77	524	1,582

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, *County Business Patterns, 1993, Hawaii*, CBP-93-13 (August 1995), p. 19.

Table 15.19-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY MAJOR INDUSTRY GROUP: 1993

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments <u>1/</u>	Number of employees <u>2/</u>	Annual payroll (\$1,000)
Total.....	30,157	435,907	10,552,017
Agricultural services, forestry, fishing	352	2,773	58,880
Mining	12	251	10,643
Construction.....	2,640	32,035	1,181,246
Manufacturing <u>3/</u>	1,013	19,728	531,714
Food and kindred products.....	226	8,495	189,501
Apparel and other textile products.....	145	1,849	30,422
Printing and publishing.....	196	3,351	106,337
Transportation and public utilities	1,541	41,386	1,272,090
Wholesale trade	2,230	23,345	664,699
Retail trade <u>3/</u>	7,921	111,379	1,706,866
Food stores.....	874	14,926	234,108
Eating and drinking places.....	2,567	46,665	542,441
Finance, insurance, real estate.....	4,035	40,358	1,202,279
Services <u>3/</u>	10,181	164,436	3,918,697
Hotels and other lodging places.....	279	37,558	770,428
Health services.....	2,373	37,889	1,246,297
Unclassified establishments.....	232	216	4,903

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns 1993, Hawaii*, CBP-93-13 (August 1995), pp. 1-2.

**Table 15.20-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
EMPLOYMENT-SIZE CLASS: 1992 AND 1993**

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments		Number of employees		Annual payroll (\$1,000)	
	1992	1993	1992	1993	1992	1993
Total.....	30,467	30,157	449,173	435,907	10,470,074	10,552,017
1 to 4.....	15,567	15,456	28,347	28,342	821,241	785,664
5 to 9.....	6,479	6,383	42,613	42,127	899,741	911,630
10 to 19.....	4,135	4,113	55,766	55,307	1,195,301	1,237,834
20 to 49.....	2,737	2,704	82,179	81,657	1,742,156	1,808,574
50 to 99.....	932	907	63,812	61,175	1,390,470	1,402,980
100 to 249.....	441	428	65,738	63,301	1,597,990	1,588,159
250 to 499.....	99	99	34,198	35,260	839,102	872,455
500 to 999.....	51	40	35,976	27,827	838,441	718,719
1,000 or more.....	<u>1</u> / 26	<u>2</u> / 27	40,544	40,911	1,145,632	1,226,002

1/ 1,000-1,499 employees, 15 establishments; 1,500-2,499, 9 establishments; 2,500-4,999, 2 establishments.

2/ 1,000-1,499 employees, 17 establishments; 1,500-2,499, 9 establishments; 2,500-4,999, 1 establishment.

Source: U.S. Bureau of the Census, *County Business Patterns 1992, Hawaii*, CBP-92-13 (October 1994), pp. 3, 13, and 17, and *County Business Patterns 1993, Hawaii*, CBP-93-13 (August 1995), pp. 3, 14, and 18.

**Table 15.21-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL
FIRMS, BY COUNTIES: 1995**

Characteristic	State total	Honolulu	Maui	Kauai	Hawaii
All businesses	35,449	25,353	3,859	2,271	3,966
Business type, total <u>1/</u>	22,740	16,104	2,525	1,419	2,698
Corporation.....	15,545	11,376	1,702	787	1,685
Partnership	1,050	709	118	91	132
Proprietorship	6,145	4,019	705	541	881
Employees, total <u>1/</u>	23,518	17,046	2,417	1,482	2,578
1 to 4	12,107	8,402	1,342	912	1,453
5 to 9	4,579	3,385	451	251	494
10 to 19	2,852	2,147	273	145	288
20 to 49	2,339	1,817	196	101	225
50 to 99	885	689	88	45	63
100 to 199	411	331	36	16	28
200 to 499	203	159	18	9	17
500 to 999	69	48	9	3	9
1,000 and over.....	73	68	4	-	1
Sales volume, total <u>1/</u>	17,317	12,748	1,625	1,013	1,936
Under \$500,000	11,262	8,150	987	698	1,431
\$500,000 to \$999,999	2,428	1,807	244	139	239
\$1.0 to \$4.9 million	2,287	1,712	261	128	186
\$5.0 to \$9.9 million	504	396	58	17	33
\$10.0 to \$24.9 million	414	328	48	18	20
\$25.0 million and over	422	355	27	13	27
Year established, total <u>1/</u>	24,291	18,193	2,235	1,314	2,554
1820 to 1849.....	25	13	4	2	6
1850 to 1899.....	161	111	15	13	22
1900 to 1949.....	1,571	1,126	134	90	221
1950 to 1959.....	1,451	1,169	89	59	134
1960 to 1969.....	2,949	2,346	220	113	270
1970 to 1979.....	6,742	4,995	739	288	721
1980 to 1989.....	8,850	6,520	768	600	965
1990 and later.....	2,542	1,913	266	149	215

1/ Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: CD Systems Corp., *Hawaii Business Directory 1995* (July 1995), pp. ix, xi, xxxiii.

**Table 15.22-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1992 TO 1995**

[Excludes eleemosynary corporations]

Subject	1992	1993	1994	1995
Domestic (Hawaii) corporations:				
Formed <u>1/</u>	3,294	3,193	3,444	3,746
Dissolved or merged <u>2/</u>	2,365	2,606	2,553	2,665
On record, June 30 <u>3/</u>	33,804	34,430	35,240	36,384
Foreign (non-Hawaii) corporations:				
Qualified <u>1/</u>	685	734	772	815
Withdrawn, merged, or cancelled <u>2/</u>	468	301	326	344
On record, June 30 <u>3/</u>	6,125	6,314	6,564	6,814
Partnerships:				
Registered <u>1/</u>	1,358	1,297	1,208	1,402
Dissolved or cancelled <u>2/</u>	1,196	1,314	1,259	1,179
On record, June 30 <u>3/</u>	8,372	8,239	8,108	8,245

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of changes, reflecting inaccuracy in manual tabulation.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, September 14, 1995.

Table 15.23-- BUSINESS CLIMATE INDEXES: 1990 TO 1995

Index	1990	1991	1992	1993	1994	1995	
						Index	Rank
Economic performance	A	A	A	A	A	A	3
Business vitality.....	D	D	F	F	F	F	50
Development capacity.....	B	B	B	B	B	B	15

Source: The Corporation for Enterprise Development, *The 1995 Development Report Card for the States* (9th ed., 1995), pp. 15, 17, 19.

**Table 15.24-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS,
AND PROPRIETORSHIPS: 1987, 1989, AND 1992**

[Money amounts in millions of dollars]

Subject	1987	1989	1992 ^{1/}
CORPORATIONS ^{2/}			
Number of corporations	19,493	20,776	23,777
Taxable	9,404	9,969	9,724
Nontaxable	10,089	10,807	13,322
Business receipts	26,583	33,383	40,540.6
Taxable corporations	17,753	20,435	21,963.1
Nontaxable corporations	8,830	12,948	18,577.5
Taxable income, excluding net losses ^{3/}	1,114.3	1,614.1	1,370.0
PARTNERSHIPS			
Number of partnerships	6,752	6,274	5,855
With net profit	3,697	3,853	3,279
With net loss	3,055	2,421	2,252
Number of partners	146,170	219,388	193,063
Business receipts	3,510.2	4,089.7	6,306.3
Businesses with net profit	2,800.5	3,272.9	4,656.4
Businesses with net loss	709.7	816.8	1,649.9
Net profit reported	906.0	1,425.9	1,133.8
Net loss reported	548.5	578.9	1,155.5
PROPRIETORSHIPS			
Number of proprietorships	61,733	65,561	75,054
With net profit	46,870	49,716	51,260
With net loss	14,863	15,845	20,127
Business receipts	1,767.7	2,078.2	2,396.8
Businesses with net profit	1,584.4	1,857.5	2,071.4
Businesses with net loss	183.3	220.7	531.5
Net profit reported	444.2	635.1	659.5
Net loss reported	66.4	60.2	96.3

^{1/} Data for items other than total numbers of corporations, partnerships, and proprietorships exclude Kauai County.

^{2/} Includes domestic, foreign, and small business corporations.

^{3/} Includes taxable income reported by small business corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns, Corporation, Proprietorship, Partnership* (biennial), and records.

Table 15.25-- LARGEST PUBLIC AND PRIVATE CORPORATIONS: 1994

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded ^{1/}	Sales (million dollars)	Employees
1	Dole Food Co. Inc.	1851	3,842	46,000
2	Alexander & Baldwin Inc.	1870/1900	1,208	3,581
3	Hawaiian Electric Industries Inc.	1891/1983	1,188	3,400
4	BHP Hawaii Inc.	1904/1970/1993	1,114	1,128
5	Hawaii Medical Service Assn. (HMSA)	1938	1,093	1,700
6	Bancorp Hawaii Inc.	1897/1971	941	4,300
7	DFS Hawaii	1962	640	1,500
8	GTE Hawaiian Tel.	1883	599	3,400
9	Chevron USA Products Co. (Hawaii Region)	1904	597	262
10	First Hawaiian Inc.	1858/1974	562	3,000

^{1/} If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

Source: "The Hawaii Business Top 250," *Hawaii Business*, August 1995, pp. 83-84.

Table 15.26-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 1993 AND 1994

[Based on 1994 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Sales (\$1,000,000)	
	1993	1994	1993	1994
Largest net incomes:				
Hawaiian Airlines, Inc.	(69,424)	163,238	304.1	306.0
Bancorp Hawaii	132,570	117,740	938.1	941.4
Alexander & Baldwin, Inc.	66,989	74,608	979.5	1,208.2
Largest net losses:				
Maui Land & Pineapple Co., Inc.	(11,059)	(3,909)	131.2	125.9
Pacific International Services	(804)	(1,427)	98.2	93.8

Source: "The Hawaii Business Top 250," *Hawaii Business*, August 1995, p. 72.

Table 15.27-- ULTIMATE PARENT COMPANIES HEADQUARTERED IN HAWAII: 1995

Category and name <u>1/</u>	Ultimate parent companies <u>2/</u>	Subsidiaries <u>3/</u>			
		Total	In Hawaii	U.S. Mainland	Abroad
Total.....	64	307	270	25	12
With subsidiaries outside Hawaii ...	16	108	71	25	12
Alexander & Baldwin	1	27	14	7	6
Bancorporation Hawaii.....	1	18	15	1	2
Cutter Management Co. Inc.....	1	11	10	1	-
With subsidiaries in Hawaii only	48	199	199	-	-

1/ Shown separately for ultimate parent companies with 10 or more subsidiaries.

2/ An ultimate parent company is the topmost U.S. company within the hierarchal structure of an entire organization meeting all of the following criteria: (1) two or more business locations; (2) 250 or more employees at that location, or \$25,000,000 or more in sales volume, or a tangible net worth greater than \$500,000; (3) controlling interest in one or more subsidiary companies.

3/ All subsidiaries in the hierarchy of an ultimate parent.

Source: Dun & Bradstreet, Inc, *America's Corporate Families 1995*, Vol. I, II, III.

Table 15.28-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1991 TO 1994

Industry sector	1991	1992	1993	1994 <u>1/</u>
Firms, all sectors	74	290	306	258
Agriculture, forestry, fishing	1	2	3	6
Mining	-	-	-	-
Construction	4	15	26	25
Manufacturing	5	17	12	8
Transportation, public utilities	4	20	18	19
Wholesale trade	7	15	20	14
Retail trade.....	16	58	59	44
Finance, insurance, real estate	4	17	11	13
Services.....	13	37	59	53
Unclassifiable.....	20	109	98	76

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, *Business Failure Record* (annual).