

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks, savings and loans, and other financial institutions, insurance, fires, and business firms.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs, the Hawaii State Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, the *1992 Census of Financial, Insurance, and Real Estate Industries*, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. *Historical Statistics of Hawaii*, Sections 22 and 23, provides information for earlier periods. Comparable national data appear in Sections 16 and 17 of the *Statistical Abstract of the United States: 1996*.

**Table 15.01-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES:
1985 TO 1995**

[Includes main offices; excludes out-of-State branches of Hawaii-based institutions.
As of December 31]

Type of charter, island, and year	Banks		Savings and loan associations		Trust companies		Financial services loan companies	
	Firms	Locations	Associations	Locations	Firms	Locations	Firms	Locations
1985	10	179	8	163	4	7	66	201
1986	10	181	8	163	3	6	66	204
1987	10	185	7	148	3	6	64	199
1988	10	182	7	158	4	7	54	185
1989	10	188	7	152	3	6	52	192
1990	10	190	6	146	4	7	46	186
1991	10	188	6	135	4	6	45	187
1992	8	181	6	142	4	6	42	185
1993	8	179	6	146	4	7	66	160
1994	7	184	6	154	1	3	41	155
1995	6	190	6	159	1	3	40	164
TYPE OF CHARTER: 1995								
Federal	1	12	4	136	-	-	-	-
State	5	178	2	23	1	3	40	164
ISLANDS: 1995								
Hawaii	5	24	5	18	1	1	10	20
Maui	5	21	6	16	1	1	10	15
Lanai	1	1	1	1	-	-	-	-
Molokai	1	1	1	1	-	-	1	1
Oahu	6	129	6	114	1	1	36	117
Kauai	3	14	5	9	-	-	9	11
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.02-- FINANCE, INSURANCE, AND REAL ESTATE
ESTABLISHMENTS WITH PAYROLL AND EMPLOYMENT: 1994**

SIC code	Major group	Establishments	Employment
	Total	3,897	39,811
60	Depository institutions	599	12,608
602	Commercial banks	310	8,872
603	Savings institutions	121	1,784
61	Nondepository institutions	240	1,991
62	Security and commodity brokers	87	844
63	Insurance carriers	151	4,412
64	Insurance agents, brokers and service	347	2,880
65	Real estate	2,345	16,181
67	Holding and other investment offices	117	732
-	Administrative and auxiliary	11	163

Source: U.S. Bureau of the Census, *County Business Patterns 1994, Hawaii*, CBP-94-13 (September 1996), p. 10.

Table 15.03-- CHARACTERISTICS OF FINANCIAL, INSURANCE, AND REAL ESTATE INDUSTRIES: 1992

SIC code	Kind of business	Establishments	Revenue (mil. dol.)	Annual payroll (mil. dol.)	Paid employees 1/
60	Depository institutions	575	2,503	349	12,512
61	Nondepository credit institutions	219	292	65	1,573
62	Security and commodity brokers, dealers, exchanges, and services	82	92	38	611
63	Insurance carriers	138	2,363	135	4,477
64	Insurance agents, brokers, and services	375	216	80	2,663
65	Real estate	2,452	1,842	352	14,911
67	Holding and other investment offices 2/	114	774	24	453

1/ Pay period including March 12.

2/ Data exclude SIC 673, trusts.

Source: U.S. Bureau of the Census, *1992 Census of Financial, Insurance, and Real Estate Industries, Summary*, FC92-A-1 (March 1995), table 1.

**Table 15.04-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS:
1984 TO 1994**

[In millions of dollars. As of December 31]

Year	Deposits			Debits to bank demand deposits 1/	Loans	
	All financial institutions	Bank demand deposits 1/			All financial institutions	Banks 1/
		Private	Other			
1984	12,626.5	1,825.3	5,358.6	91,805.8	10,426.8	4,698.1
1985	12,911.7	1,469.3	6,763.3	95,870.4	9,953.5	5,098.0
1986	13,172.7	2,001.3	7,471.9	109,927.9	9,731.6	5,861.3
1987	14,795.6	1,981.7	8,414.7	121,926.3	10,859.2	6,330.4
1988	18,639.7	2,166.7	9,356.5	130,612.3	14,059.2	7,766.6
1989	21,358.5	2,026.5	11,649.1	172,698.3	16,655.7	9,704.2
1990	23,606.7	2,150.0	12,987.1	217,639.4	18,824.3	11,206.3
1991	23,815.2	2,050.0	12,795.4	239,886.5	21,052.7	11,620.0
1992	23,527.1	2,200.3	11,712.4	(NA)	21,920.6	12,729.3
1993	22,343.9	2,361.5	10,580.4	(NA)	22,604.4	12,095.8
1994	22,044.3	2,111.8	10,488.5	(NA)	25,484.6	12,907.1

NA Not available.

1/ Interbank and public demand deposits included in "other." Out-of-State branches of Hawaii banks are included.

Source: Bank of Hawaii, *Hawaii's Economy, April 1996* (1996), p. 43.

Table 15.05-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS, BY TYPES: 1993 TO 1995

[Includes out-of-State branches and facilities. As of December 31]

Subject	1993	1994	1995
BANKS			
Number of banks	6	5	5
Number of branches and facilities	193	193	199
Assets (million dollars)	19,891.4	19,856.8	20,259.4
Deposits (million dollars)	12,940.4	12,600.3	13,148.8
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations	2	2	2
Number of branches and facilities	21	23	23
Assets (million dollars)	764.1	961.2	1,024.8
Withdrawable shares (million dollars)	486.8	539.8	619.2
TRUST COMPANIES			
Number of companies	4	1	1
Number of branches and facilities	3	2	3
Assets (million dollars)	81.6	125.3	86.2
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies	44	41	41
Number of branches	119	132	127
Assets (million dollars)	3,263.6	3,350.3	3,578.5

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, *Comparative Statements of Condition* (semi-annual).

Table 15.06-- CHARACTERISTICS OF BANKS: JUNE 30, 1995

[Preliminary data, covering 15 banks with 8,270 employees]

Subject	Million dollars	Subject	Percent of loans
ASSETS AND LIABILITIES		ASSET QUALITY OF LARGE COMMERCIAL BANKS	
Assets	22,237	Loan loss reserve	1.74
Loans	14,511	Net chargeoffs	0.24
Investment securities	4,717	Past due and non-accrual	2.65
Liabilities	20,354	Real estate	2.62
Deposits	13,892	Commercial	3.19
Other borrowings	3,547	Consumer	2.74
Equity capital	1,883	Agricultural	22.48
Loan loss reserve	252		
Loan commitments	8,093		

Source: Federal Reserve Bank of San Francisco, *FRBSF Weekly Letter*, October 27, 1995.

Table 15.07-- CREDIT UNIONS: 1990 TO 1995

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1990	130	2,505,708,932	2,238,607,674	498,486
1991	127	3,028,281,689	2,705,392,480	527,235
1992	124	3,450,420,974	3,104,578,070	540,758
1993	121	3,521,731,577	3,145,679,650	549,808
1994	116	3,462,241,524	3,049,504,597	556,969
1995	116	3,443,396,724	2,999,651,425	558,874

Source: Hawaii Credit Union League, records.

**Table 15.08-- INSURANCE BUSINESS TRANSACTED IN HAWAII:
1990 TO 1995**

[Includes data for all insurance companies, life or other, licensed in Hawaii]

Year	Number of companies licensed, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1990	821	1,753,979	1,018,866	3,155,926
1991	829	1,927,638	1,094,837	3,156,730
1992	835	1,984,304	1,901,549	3,380,087
1993	863	2,103,143	1,761,801	4,263,248
1994	899	2,219,018	1,169,001	4,127,866
1995	923	2,307,514	1,274,272	3,592,679

1/ Excludes bank balances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual).

**Table 15.09-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII:
1990 TO 1995**

[Includes fraternal benefit societies]

Year	Number of companies licensed in Hawaii, Dec. 31	Face value of policies written 1/ (\$1,000)	Insurance in force, Dec. 31 2/ (\$1,000)	Premiums (\$1,000)	Losses, claims, and benefits paid (\$1,000)
1990	470	7,465,820	37,060,249	355,515	309,405
1991	468	3,982,037	39,067,088	371,188	307,872
1992	468	5,181,487	48,994,610	382,367	285,158
1993	468	9,044,931	51,739,074	401,726	330,975
1994	486	9,448,181	56,757,181	418,684	188,704
1995	490	7,844,654	56,572,022	504,683	457,824

1/ Includes insurance revived, increased, or transferred.

2/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual), and records.

Table 15.10-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1994

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	2,219,018,462	1,169,000,873
Life 1/	414,469,346	186,360,640
Fraternal	4,214,492	2,343,823
Fire, marine, casualty, and miscellaneous:		
Accident and health	157,889,255	81,611,592
Fire	31,977,818	21,609,211
Allied lines	18,140,003	19,367,175
Multiple peril crop	-	-
Farmowners multiple peril	388,428	8,891
Homeowners multiple peril	103,887,072	29,723,657
Commercial multiple peril (fire & allied lines)	46,253,468	74,194,327
Commercial multiple peril (liability portion)	41,792,820	15,265,851
Mortgage guaranty	7,057,624	326,031
Ocean marine	5,088,819	2,796,658
Inland marine	32,425,641	19,910,442
Financial guaranty	2,447,928	-
Medical malpractice	18,996,048	20,262,179
Earthquake	721,765	14,230
Workers' compensation	361,974,619	242,395,193
Other liability	112,452,599	36,862,374
Products liability	10,600,931	1,725,662
Private passenger auto no-fault	138,659,893	91,189,109
Other private passenger auto liability	289,750,073	172,861,663
Commercial auto no-fault	15,434,487	8,333,460
Other commercial auto liability	66,366,790	48,954,270
Private passenger auto physical damage	128,646,069	58,500,399
Commercial auto physical damage	20,966,242	7,883,725
Aircraft	7,773,013	4,373,054
Fidelity	5,042,717	1,059,241
Surety	23,628,209	2,923,421
Glass	97,818	17,004
Burglary and theft	353,757	42,316
Boiler and machinery	2,461,321	1,640,746
Credit	1,723,819	497,567
Title	39,002,766	2,337,461
All other	10,802,343	9,505,280
Surplus lines	97,530,469	4,104,221

1/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1995*, p. 6.

Table 15.11-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1995

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	2,307,513,628	1,274,272,275
Life 1/	500,469,384	455,010,534
Fraternal	4,213,973	2,813,764
Fire, marine, casualty, and miscellaneous:		
Accident and health	163,022,600	88,287,453
Fire	32,264,858	3,650,471
Allied lines	20,313,415	636,690
Multiple peril crop	372,637	-
Farmowners multiple peril	284,136	13,741
Homeowners multiple peril	122,847,760	23,716,396
Commercial multiple peril (fire & allied lines)	57,978,627	17,926,854
Commercial multiple peril (liability portion)	46,773,559	15,372,748
Mortgage guaranty	8,163,320	475,624
Ocean marine	6,388,900	4,418,962
Inland marine	26,325,768	14,458,833
Financial guaranty	2,086,128	-
Medical malpractice	20,444,088	10,391,463
Earthquake	1,056,495	-
Workers' compensation	326,092,777	217,981,592
Other liability	109,711,118	29,967,883
Products liability	12,456,797	2,074,044
Private passenger auto no-fault	142,429,170	83,771,514
Other private passenger auto liability	293,227,858	160,747,445
Commercial auto no-fault	8,167,295	7,663,843
Other commercial auto liability	70,748,898	44,503,153
Private passenger auto physical damage	135,776,055	61,132,250
Commercial auto physical damage	18,045,145	7,836,163
Aircraft	10,380,633	1,329,269
Fidelity	5,354,691	5,562,177
Surety	18,512,785	574,292
Glass	87,344	6,098
Burglary and theft	412,018	39,698
Boiler and machinery	2,856,880	1,772,530
Credit	2,298,058	786,885
Title	28,901,868	3,682,821
All other	12,490,725	5,510,406
Surplus lines	96,557,865	2,156,679

1/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1996*, p. 8.

**Table 15.12-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 1994**

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

Subject	All companies	Domestic com- panies 1/	Foreign com- panies 2/	Alien com- panies 3/ (U.S. business only)
Number of companies, Dec. 31	899	17	864	18
Life incl. Fraternal Benefit Societies	486	5	473	8
Other than life	413	12	391	10
Financial condition, Dec. 31:				
Assets	2,366,633.9	1,662.2	2,335,902.6	29,069.1
Liabilities exc. capital and surplus	2,108,003.3	1,115.1	2,081,414.1	25,474.1
Policyholders' surplus incl. capital	258,630.5	547.1	254,488.5	3,595.0
Capital	6,162.8	43.1	6,061.4	58.3
Net gain or loss	-5,110.0	-7.5	-5,035.9	-66.6
Hawaii business:				
Direct premiums written	2,361.0	560.2	1,748.6	52.2
Claims and benefits paid	1,538.0	338.6	1,156.6	42.7
Investments in Hawaii, Dec. 31	4,127.8	192.3	3,913.9	21.6
Mortgage loans (principal indebtedness)	631.8	112.4	519.4	0.02
Collateral loans (amount loaned)	17.6	7.2	10.4	-
State and county bonds 4/	1,144.0	27.3	1,113.6	3.1
Utilities stocks and bonds 4/	265.9	0.3	259.4	6.1
Industrial and misc. stocks and bonds 4/	2,047.4	37.1	1,997.8	12.4
Real estate 5/	21.2	7.9	13.3	-
Balances in Hawaii banks	41.5	37.3	4.1	0.07

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value.

5/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1995*, pp. 11-43.

**Table 15.13-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 1995**

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

Subject	All companies	Domestic com- panies 1/	Foreign com- panies 2/	Alien com- panies 3/ (U.S. business only)
Number of companies, Dec. 31	923	19	890	14
Life incl. Fraternal Benefit Societies	490	6	477	7
Other than life	433	13	413	7
Financial condition, Dec. 31:				
Assets	2,610,515.3	1,251.5	2,580,110.7	29,153.2
Liabilities exc. capital and surplus	2,309,113.3	913.1	2,282,498.3	25,701.8
Policyholders' surplus incl. capital	301,402.1	338.4	297,612.4	3,451.4
Capital	6,428.5	38.9	6,363.6	26.0
Net gain or loss	1,689.5	17.8	1,664.9	6.8
Hawaii business:				
Direct premiums written	2,484.3	543.1	1,869.0	72.2
Claims and benefits paid	1,462.5	272.3	1,153.0	37.1
Investments in Hawaii, Dec. 31	3,592.7	179.8	3,404.8	8.0
Mortgage loans (principal indebtedness)	666.8	122.5	544.3	0.02
Collateral loans (amount loaned)	20.0	6.9	13.1	-
State and county bonds 4/	1,093.8	10.0	1,081.7	2.1
Utilities stocks and bonds 4/	314.1	0.4	308.3	5.4
Industrial and misc. stocks and bonds 4/	1,455.3	24.3	1,430.4	0.5
Real estate 5/	42.7	15.8	27.0	-
Balances in Hawaii banks	173.5	42.5	131.0	-

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value.

5/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1996*, pp. 15-49.

Table 15.14-- PERCENT OF PERSONS NOT COVERED BY HEALTH INSURANCE: 1991 TO 1995

[This survey does not adequately reflect health insurance coverage through State-specific plans, such as Hawaii's, because the same questions are used for every State]

Subject	1991	1992	1993	1994	1995
Percent not covered 1/	7.1	6.1	11.1	9.2	8.9
Standard error	1.0	0.9	1.2	1.1	1.1
Rank 2/	1	1	7	4	5

1/ The 1995 U.S. percentage was 15.4.

2/ Among 50 states, with lowest percentage ranking 1.

Source: U.S. Bureau of the Census, "Money Income of Households, Families, and Persons in the United States: 1992," *Current Population Reports, Consumer Income*, Series P-60, No. 184, September 1993, table E; Release CB94-159 (October 6, 1994); Release CB95-185 (October 5, 1995); and "Health Insurance Coverage: 1995," *Current Population Reports, Household Economic Studies*, P60-195 (Sept. 1996), table 1.

Table 15.15-- HEALTH PLANS: 1992 TO 1995

Subject	1992	1993	1994	1995
Hawaii Medical Service Association: 1/ Persons covered, Dec. 31 2/ Membership dues 3/ (\$1,000)	623,074 847,195	623,726 924,048	754,264 1,092,903	749,600 1,209,241
Queen's Island Care: Persons covered, Dec. 31 2/ Membership dues 3/ (\$1,000)	21,753 27,719	16,662 24,976	15,438 20,281	13,393 21,513
Kaiser Foundation Health Plan: Persons covered: 2/ Annual average Dec. 31 Membership dues 3/ (\$1,000)	188,141 189,414 225,538	190,225 190,680 254,226	189,070 186,996 276,028	185,643 186,066 286,370
Commercial carrier premiums for accident and health insurance (\$1,000)	146,972	153,222	157,889	(NA)

NA Not available

1/ Includes both Straub Health Plan and Pacific Healthcare.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

Source: Data provided by Hawaii Medical Service Association, Queen's Island Care, and Kaiser Foundation Health Plan, Inc.; *Report of the Insurance Commissioner* (annual).

Table 15.16-- AVERAGE EXPENDITURES AND PREMIUMS FOR PERSONAL AUTOMOBILE INSURANCE, FOR THE UNITED STATES AND HAWAII: 1989 TO 1993

Year	Average expenditures 1/			Combined average premiums 2/		
	United States (dollars)	Hawaii		United States (dollars)	Hawaii	
		Average (dollars)	Rank 3/		Average (dollars)	Rank 3/
1989	551.95	673.36	7	635.58	784.18	8
1990	571.69	747.90	7	658.83	862.15	6
1991	596.91	874.25	2	686.79	999.01	1
1992	616.18	974.39	1	711.97	1,099.65	2
1993	637.72	953.08	2	730.39	1,078.32	2

1/ Total written premiums for all coverages divided by the liability written car years. Assumes that all insured vehicles carry liability coverage but do not necessarily carry collision and/or comprehensive coverage.

2/ Average premiums for each of the major coverages (liability, comprehensive, and collision) added together to estimate the representative average premium for an insured vehicle carrying all coverages.

3/ Among 50 States and D.C.

Source: National Association of Insurance Commissioners, *State Average Expenditures and Premiums for Personal Automobile Insurance in 1993* (January 1995), tables 2 and 3.

**Table 15.17-- FIRES, FIRE DEATHS, AND FIRE LOSSES, BY COUNTIES:
1992 TO 1996**

[Years ended June 30]

Subject and year	State total	Honolulu	Hawaii	Kauai	Maui
Number of fires:					
1992	4,919	2,948	1,111	361	499
1993	6,379	4,939	710	302	428
1994	5,823	4,478	555	318	472
1995	4,919	3,409	597	316	597
1996	4,134	2,818	561	194	561
Fire deaths:					
1992	8	6	2	-	-
1993	4	2	2	-	-
1994	-	-	-	-	-
1995	4	-	4	-	-
1996	9	3	5	1	-
Fire losses (\$1,000):					
1992	21,158	10,078	3,892	1,454	5,734
1993	19,320	12,992	3,203	865	2,260
1994	17,279	10,488	2,527	1,210	3,054
1995	29,552	18,665	6,424	1,315	3,098
1996	23,613	14,993	4,311	1,622	2,687

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

**Table 15.18-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS:
1984 TO 1994**

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees 1/	Payroll (\$1,000)		Number of establishments by employment-size class 2/			
		First quarter	Annual	Total	1 to 4	5 to 9	
1984	318,635	1,192,429	4,824,535	25,093	13,588	5,225	
1985	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
1991	442,743	2,341,662	9,893,345	29,736	15,082	6,392	
1992	449,173	2,490,029	10,470,074	30,467	15,567	6,479	
1993	435,907	2,480,288	10,552,017	30,157	15,456	6,383	
1994	425,987	2,538,482	10,551,036	29,995	15,548	6,326	
		Number of establishments by employment-size class 2/--Con.					
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1984	3,167	1,990	709	313	52	34	15
1985	3,181	2,084	734	314	58	37	15
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26
1990	3,881	2,619	878	467	93	41	27
1991	4,000	2,715	924	452	100	45	26
1992	4,135	2,737	932	441	99	51	26
1993	4,113	2,704	907	428	99	40	27
1994	4,088	2,602	876	389	94	47	25

1/ For week including March 12.

2/ Data refer to establishments active anytime during the year.

Source: U.S. Bureau of the Census, *County Business Patterns* (annual).

**Table 15.19-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
COUNTIES: 1993 AND 1994**

[Excludes government employees and self-employed persons]

Year and county	Number of establishments 1/	Number of employees 2/	Payroll (\$1,000)	
			First quarter	Annual
1993				
State total	30,157	435,907	2,480,288	10,552,017
Hawaii	3,672	40,134	194,532	813,542
Honolulu	21,255	329,567	1,958,732	8,340,854
Kauai	1,721	19,137	92,640	406,699
Maui	3,502	46,992	233,860	989,340
Statewide	7	77	524	1,582
1994				
State total	29,995	425,987	2,538,482	10,551,036
Hawaii	3,634	39,095	198,786	812,824
Honolulu	21,063	322,378	2,003,798	8,337,439
Kauai	1,719	(D)	(D)	(D)
Maui	3,578	46,502	244,847	1,021,842
Statewide	1	(D)	(D)	(D)

D Withheld to avoid disclosing data for individual companies.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, *County Business Patterns, 1994, Hawaii*, CBP-94-13 (September 1996), p. 19, table 1e.

REVISED 11/20/97

**Table 15.19-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
COUNTIES: 1993 AND 1994**

[Excludes government employees and self-employed persons]

Year and county	Number of establishments 1/	Number of employees 2/	Payroll (\$1,000)	
			First quarter	Annual
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Honolulu	21,063	322,378	2,003,798	8,337,439
Kauai	1,719	(D)	(D)	(D)
Maui	3,578	46,502	244,847	1,021,892
Statewide	1	(D)	(D)	(D)

D Withheld to avoid disclosing data for individual companies.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, *County Business Patterns, 1994, Hawaii*, CBP-94-13 (September 1996), p. 19, table 1e.

**Table 15.20-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
MAJOR INDUSTRY GROUP: 1994**

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments 1/	Number of employees 2/	Annual payroll (\$1,000)
Total	29,995	425,987	10,551,036
Agricultural services, forestry, fishing	345	2,821	59,688
Mining	8	221	9,924
Construction	2,527	27,819	1,071,611
Manufacturing 3/	983	18,313	508,504
Food and kindred products	206	7,328	170,843
Apparel and other textile products	141	1,829	33,170
Printing and publishing	191	3,402	107,898
Transportation and public utilities	1,532	41,135	1,286,486
Wholesale trade	2,216	22,417	658,632
Retail trade 3/	7,978	108,806	1,743,388
Food stores	898	14,355	236,970
Eating and drinking places	2,633	44,753	555,091
Finance, insurance, real estate	3,897	39,811	1,178,984
Services 3/	10,359	164,446	4,029,694
Hotels and other lodging places	285	36,386	778,957
Health services	2,411	38,249	1,274,911
Unclassified establishments	150	198	4,125

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns 1994, Hawaii*, CBP-94-13 (September 1996), table 1a, pp. 1-2.

Table 15.21-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY EMPLOYMENT-SIZE CLASS: 1993 AND 1994

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments		Number of employees		Annual payroll (\$1,000)	
	1993	1994	1993	1994	1993	1994
Total	30,157	29,995	435,907	425,987	10,552,017	10,551,036
1 to 4	15,456	15,548	28,342	28,578	785,664	794,534
5 to 9	6,383	6,326	42,127	41,828	911,630	938,940
10 to 19	4,113	4,088	55,307	55,181	1,237,834	1,257,704
20 to 49	2,704	2,602	81,657	78,603	1,808,574	1,805,761
50 to 99	907	876	61,175	59,195	1,402,980	1,416,835
100 to 249	428	389	63,301	57,255	1,588,159	1,506,885
250 to 499	99	94	35,260	31,937	872,455	764,617
500 to 999	40	47	27,827	32,877	718,719	829,601
1,000 or more	1/ 27	2/ 25	40,911	40,533	1,226,002	1,236,159

1/ 1,000-1,499 employees, 17 establishments; 1,500-2,499 employees, 9 establishments; 2,500-4,999 employees, 1 establishment.

2/ 1,000-1,499 employees, 15 establishments; 1,500-2,499 employees, 8 establishments; 2,500-4,999 employees, 2 establishments.

Source: U.S. Bureau of the Census, *County Business Patterns 1993, Hawaii*, CBP-93-13 (August 1995), pp. 3, 14, and 18, and *County Business Patterns 1994, Hawaii*, CBP-94-13 (September 1996), pp. 3, 14, and 18.

Table 15.22-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL FIRMS, BY COUNTIES: 1995

Characteristic	State total	Honolulu	Maui	Kauai	Hawaii
All businesses	35,449	25,353	3,859	2,271	3,966
Business type, total 1/	22,740	16,104	2,525	1,419	2,698
Corporation	15,545	11,376	1,702	787	1,685
Partnership	1,050	709	118	91	132
Proprietorship	6,145	4,019	705	541	881
Employees, total 1/	23,518	17,046	2,417	1,482	2,578
1 to 4	12,107	8,402	1,342	912	1,453
5 to 9	4,579	3,385	451	251	494
10 to 19	2,852	2,147	273	145	288
20 to 49	2,339	1,817	196	101	225
50 to 99	885	689	88	45	63
100 to 199	411	331	36	16	28
200 to 499	203	159	18	9	17
500 to 999	69	48	9	3	9
1,000 and over	73	68	4	-	1
Sales volume, total 1/	17,317	12,748	1,625	1,013	1,936
Under \$500,000	11,262	8,150	987	698	1,431
\$500,000 to \$999,999	2,428	1,807	244	139	239
\$1.0 to \$4.9 million	2,287	1,712	261	128	186
\$5.0 to \$9.9 million	504	396	58	17	33
\$10.0 to \$24.9 million	414	328	48	18	20
\$25.0 million and over	422	355	27	13	27
Year established, total 1/	24,291	18,193	2,235	1,314	2,554
1820 to 1849	25	13	4	2	6
1850 to 1899	161	111	15	13	22
1900 to 1949	1,571	1,126	134	90	221
1950 to 1959	1,451	1,169	89	59	134
1960 to 1969	2,949	2,346	220	113	270
1970 to 1979	6,742	4,995	739	288	721
1980 to 1989	8,850	6,520	768	600	965
1990 and later	2,542	1,913	266	149	215

1/ Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: CD Systems Corp., *Hawaii Business Directory 1995* (July 1995), pp. ix, xi, xxxiii.

**Table 15.23-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1993 TO 1996**

[Excludes eleemosynary corporations]

Subject	1993	1994	1995	1996
Domestic (Hawaii) corporations:				
Formed 1/	3,193	3,444	3,746	3,860
Dissolved or merged 2/	2,606	2,553	2,665	2,734
On record, June 30 3/	34,430	35,240	36,384	37,488
Foreign (non-Hawaii) corporations:				
Qualified 1/	734	772	815	830
Withdrawn, merged, or cancelled 2/	301	326	344	366
On record, June 30 3/	6,314	6,564	6,814	7,033
Partnerships:				
Registered 1/	1,297	1,208	1,402	1,432
Dissolved or cancelled 2/	1,314	1,259	1,179	1,149
On record, June 30 3/	8,239	8,108	8,245	8,379

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of changes, reflecting inaccuracy in manual tabulation.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Division, records.

Table 15.24-- BUSINESS CLIMATE INDEXES: 1992 TO 1996

Index	1992	1993	1994	1995		1996	
				Index	Rank	Index	Rank
Economic performance	A	A	A	A	3	B	14
Business vitality	F	F	F	F	50	F	50
Development capacity	B	B	B	B	15	C	21

Source: The Corporation for Enterprise Development, *The 1996 Development Report Card for the States* (10th ed., 1996), pp. 15, 17, 19, 58.

**Table 15.25-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS,
AND PROPRIETORSHIPS: 1987, 1989, AND 1992**

[Money amounts in millions of dollars]

Subject	1987	1989	1992 1/
CORPORATIONS 2/			
Number of corporations	19,493	20,776	23,777
Taxable	9,404	9,969	9,724
Nontaxable	10,089	10,807	13,322
Business receipts	26,583	33,383	40,540.6
Taxable corporations	17,753	20,435	21,963.1
Nontaxable corporations	8,830	12,948	18,577.5
Taxable income, excluding net losses 3/	1,114.3	1,614.1	1,370.0
PARTNERSHIPS			
Number of partnerships	6,752	6,274	5,855
With net profit	3,697	3,853	3,279
With net loss	3,055	2,421	2,252
Number of partners	146,170	219,388	193,063
Business receipts	3,510.2	4,089.7	6,306.3
Businesses with net profit	2,800.5	3,272.9	4,656.4
Businesses with net loss	709.7	816.8	1,649.9
Net profit reported	906.0	1,425.9	1,133.8
Net loss reported	548.5	578.9	1,155.5
PROPRIETORSHIPS			
Number of proprietorships	61,733	65,561	75,054
With net profit	46,870	49,716	51,260
With net loss	14,863	15,845	20,127
Business receipts	1,767.7	2,078.2	2,396.8
Businesses with net profit	1,584.4	1,857.5	2,071.4
Businesses with net loss	183.3	220.7	531.5
Net profit reported	444.2	635.1	659.5
Net loss reported	66.4	60.2	96.3

1/ Data for items other than total numbers of corporations, partnerships, and proprietorships exclude Kauai County.

2/ Includes domestic, foreign, and small business corporations.

3/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns, Corporation, Proprietorship, Partnership* (biennial), and records.

Table 15.26-- LARGEST PUBLIC AND PRIVATE CORPORATIONS: 1995

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded 1/	Sales (million dollars)	Employees
1	Dole Food Co. Inc.	1851	3,804	43,000
2	Hawaiian Electric Industries Inc.	1891/1983	1,296	3,384
3	Hawaii Medical Service Assn. (HMSA)	1938	1,209	1,700
4	BHP Hawaii Inc.	1904/1993	1,104	1,000
5	Bancorp Hawaii Inc.	1897/1971	1,043	4,391
6	Alexander & Baldwin Inc.	1870/1900	1,020	3,076
7	DFS Hawaii	1962	700	1,800
8	First Hawaiian Inc.	1858/1974	655	3,000
9	GTE Hawaiian Tel.	1883	612	3,300
10	Chevron USA Products Co. (Hawaii Region)	1904	600	192

1/ If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1996, p. 63.

**Table 15.27-- NET INCOME OR LOSS AND TOTAL REVENUES OF
SELECTED COMPANIES: 1994 AND 1995**

[Based on 1995 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Sales (\$1,000,000)	
	1994	1995	1994	1995
Largest net incomes:				
Bancorp Hawaii Inc.	117,740	121,800	941.4	1,043.1
Hawaiian Electric Industries Inc.	73,030	77,493	1,188.5	1,295.9
First Hawaiian Inc.	72,511	77,005	562.4	654.8
Largest net losses:				
Maui Land & Pineapple Co., Inc.	(3,909)	(1,559)	125.9	125.6
Hawaiian Airlines, Inc.	163,238	(5,506)	306.0	346.9

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1996, p. 48.

**Table 15.28-- ULTIMATE PARENT COMPANIES HEADQUARTERED IN
HAWAII: 1995**

Category and name 1/	Ultimate parent companies 2/	Subsidiaries 3/			
		Total	In Hawaii	U.S. Mainland	Abroad
Total	64	307	270	25	12
With subsidiaries outside Hawaii	16	108	71	25	12
Alexander & Baldwin	1	27	14	7	6
Bancorporation Hawaii	1	18	15	1	2
Cutter Management Co. Inc.	1	11	10	1	-
With subsidiaries in Hawaii only	48	199	199	-	-

1/ Shown separately for ultimate parent companies with 10 or more subsidiaries.

2/ An ultimate parent company is the topmost U.S. company within the hierarchal structure of an entire organization meeting all of the following criteria: (1) two or more business locations; (2) 250 or more employees at that location, or \$25,000,000 or more in sales volume, or a tangible net worth greater than \$500,000; (3) controlling interest in one or more subsidiary companies.

3/ All subsidiaries in the hierarchy of an ultimate parent.

Source: Dun & Bradstreet, Inc, *America's Corporate Families 1995*, Vol. I, II, III.

Table 15.29-- MINORITY-OWNED BUSINESS ENTERPRISES: 1987 AND 1992

[Firms are classified as minority-owned if the sole owner or at least half of the partners or shareholders are members of specified minority groups]

Year and characteristics	All firms 1/	Firms owned by minorities 2/		
		Black-owned	Hispanic-owned 3/	Owned by Asians and others 4/
1987				
All firms:				
Number	60,928	399	1,226	31,406
Sales and receipts (\$1,000)	6,522,000	12,310	58,098	1,662,269
1992				
All firms:				
Number	79,050	717	3,192	38,392
Sales and receipts (\$1,000)	10,724,000	27,382	187,717	4,766,788
Firms with paid employees:				
Number	10,420	42	277	5,301
Sales and receipts (\$1,000)	8,806,000	16,794	131,663	3,804,639
Employees	99,280	211	2,357	42,461
Annual payroll (\$1,000)	1,799	2,513	39,300	724,331

1/ Whether or not owned by minorities.

2/ Persons of mixed race were instructed to report the race they most closely identified with. Whites (Caucasians), although only 33.4 percent of the 1990 population of Hawaii, were treated as a non-minority group for census purposes.

3/ Persons of Hispanic origin may be members of any race.

4/ Asians, Pacific Islanders (including Hawaiians), American Indians, and Alaska Natives. State detail for individual races is not available. For the United States as a whole, Hawaiians owned 11,587 firms with gross receipts of \$1,058,332,000.

Source: U.S. Bureau of the Census, *1992 Economic Census, Survey of Minority-Owned Business Enterprises, Black*, MB92-1 (Jan. 1996), tables 2 and 11; *Hispanic*, MB92-2 (June 1994), tables 3 and 14; *Asians and Pacific Islanders, American Indians, and Alaska Natives*, MB92-3 (July 1996), tables A, 2, and 11; DBED, *Data Book 1991*, table 442.

Table 15.30-- WOMEN-OWNED BUSINESSES: 1987 AND 1992

Subject	Total firms	Women- owned firms 1/	Percent women- owned 1/
1987			
All firms:			
Number	60,928	21,696	35.6
Sales and receipts 2/	6,522	856,930	13.1
1992			
All firms:			
Number	79,050	29,743	37.6
Sales and receipts 2/	10,724	2,574,800	24.0
Firms with paid employees:			
Number	10,420	3,089	29.6
Sales and receipts 2/	8,806	2,044,345	23.2
Employees	99,280	25,937	26.1
Annual payroll 2/	1,799	421,866	23.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, *1992 Economic Census, WB92-1, Women-Owned Businesses* (Jan. 1996), tables 2 and 11; DBED, *Data Book 1993-94*, table 15.26.

Table 15.31-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1991 TO 1994

Industry sector	1991	1992	1993	1994 1/
Firms, all sectors	74	290	306	258
Agriculture, forestry, fishing	1	2	3	6
Mining	-	-	-	-
Construction	4	15	26	25
Manufacturing	5	17	12	8
Transportation, public utilities	4	20	18	19
Wholesale trade	7	15	20	14
Retail trade	16	58	59	44
Finance, insurance, real estate	4	17	11	13
Services	13	37	59	53
Unclassifiable	20	109	98	76

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, *Business Failure Record* (annual).