

Section 24

FOREIGN AND INTERSTATE COMMERCE

This section includes data on the flow of goods and services between Hawaii and the rest of the world, and investment by foreign countries.

Sources for statistics on interstate and foreign commerce, and foreign investment include the U.S. Bureaus of the Census and Economic Analysis, Foreign Trade Zone No. 9 and its subzones, the Hawaii State Department of Business, Economic Development & Tourism's Business Development and Marketing Division, the City & County of Honolulu Department of Finance, and E & Y Kenneth Leventhal & Co. Additional information is found in waterborne cargo data compiled by the U.S. Army Corps of Engineers and cited in Section 18.

Comparable data for the nation as a whole appear in Section 28 of the *Statistical Abstract of the United States: 1996*. Long-term Island trends are summarized in *Historical Statistics of Hawaii*, Section 21.

Table 24.01-- INTERSTATE AND FOREIGN TRADE: 1970 TO 1992

[Merchandise imports and exports, foreign and domestic, in millions of dollars. For 1958-1969, see *Data Book 1987*, table 713]

Year	Merchandise imports					Merchandise exports, total 1/
	Total	Domestic			Foreign	
		Total	Waterborne	Air 1/		
1970	1,431.5	1,256.8	1,172.5	84.3	174.7	349.4
1971	1,258.1	1,034.6	888.7	145.9	223.6	380.8
1972	1,462.5	1,218.8	1,082.2	136.6	243.7	365.0
1973	1,892.9	1,578.0	1,460.1	117.9	314.9	493.9
1974	2,510.0	1,962.9	1,825.0	137.8	547.2	1,017.9
1975	2,843.0	2,044.8	1,872.8	172.0	798.2	844.7
1976	3,310.8	2,488.8	2,269.2	219.5	822.0	903.6
1977	3,792.1	2,885.1	2,648.3	236.8	907.1	938.4
1978	4,146.1	3,140.9	2,890.0	251.0	1,005.2	1,044.7
1979	5,001.2	3,897.0	3,636.9	260.1	1,104.3	1,182.3
1980	6,239.4	4,779.7	4,577.9	201.9	1,459.7	1,569.2
1981	6,241.3	4,716.1	4,500.2	215.9	1,525.2	1,289.2
1982	5,933.8	4,700.3	4,478.8	221.5	1,233.5	1,333.4
1983	6,461.8	5,096.3	4,856.6	239.7	1,365.5	1,440.7
1984	6,568.0	5,309.4	5,047.9	261.5	1,258.6	1,419.8
1985	6,552.3	4,796.0	4,506.9	289.1	1,756.3	1,314.3
1986	6,557.1	5,131.6	4,724.0	407.7	1,425.4	1,429.4
1987	7,469.0	5,910.4	5,465.4	445.0	1,558.6	1,452.9
1988	9,298.4	7,459.9	7,029.8	430.2	1,838.5	1,467.6
1989 2/	10,455.0	8,484.9	8,015.3	469.6	1,970.1	1,498.5
1990 2/	10,926.2	8,665.6	8,161.7	503.9	2,260.6	1,562.2
1991	11,329.3	8,916.1	8,359.0	557.1	2,413.2	1,588.9
1992	11,779.5	9,285.6	8,705.4	580.2	2,493.9	1,635.0

1/ Not available separately for foreign and domestic exports.

2/ Revised from *Data Book 1993-94*, table 24.1.

Source: Hawaii State Department of Business and Economic Development, *Hawaii Gross State Product Accounts: 1958 to 1985; Summary Estimates: 1986, 1987, and 1988* (June 1989), and records.

**Table 24.02-- FOREIGN TRADE THROUGH THE HAWAII CUSTOMS
DISTRICT: 1984 TO 1995**

[Value, in millions of dollars, of U.S. imports and exports entered or exported through the Hawaii Customs District. The data may include imports intended for consumption on the Mainland and exports originated on the Mainland]

Year	General imports 1/	Imports for consumption 1/	Exports of domestic and foreign merchandise 2/	
			Total through Hawaii	Originated in Hawaii 3/
1984	1,614.2	1,397.9	316.9	...
1985	1,756.3	1,553.1	388.8	...
1986	1,556.9	1,425.4	231.1	...
1987	1,770.1	1,558.6	392.8	151.7
1988	1,839.6	1,559.1	572.6	130.7
1989	1,970.1	1,735.9	537.4	160.0
1990	2,260.6	2,100.3	512.2	178.7
1991	1,620.9	1,892.4	568.3	147.7
1992	2,395.8	2,119.8	604.2	206.2
1993	2,426.0	2,218.1	1,099.7	186.6
1994	2,802.0	2,530.8	985.4	177.6
1995	3,027.4	2,703.6	1,072.2	241.1

1/ Customs value basis. Excludes vessels under their own power or afloat and shipments valued under \$251.

2/ Totals are on f.a.s. (free alongside ship) basis.

3/ Includes merchandise exports originated in Hawaii and exported through other customs districts. Not available before 1987.

Source: U.S. Bureau of the Census, *Highlights of U.S. Export and Import Trade*, FT990, cumulative totals in December issues, 1984-1988; *U.S. Merchandise Trade: Selected Highlights*, FT920, December 1989 to 1995; *U.S. Merchandise Trade*, FT900 Supplement, December 1989 to 1995; and records.

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**Table 24.03-- FOREIGN TRADE THROUGH THE HAWAII CUSTOMS
DISTRICT, BY CLASSIFICATION: 1992 TO 1995**

[In millions of dollars]

Classification	1992	1993	1994	1995
General imports by district of entry:				
Customs value 1/	2,395.77	2,426.04	2,802.00	3,027.42
C.i.f. value 2/	2,510.07	2,536.99	2,923.06	3,152.37
General imports by district of unloading:				
Customs value 1/	2,733.60	2,826.79	3,160.26	3,373.40
C.i.f. value 2/	2,866.43	2,957.96	3,307.83	3,520.36
Imports for consumption by district of entry (customs value 1/)	2,119.77	2,218.10	2,530.83	2,703.59
Exports of domestic and foreign merchandise by district of export (f.a.s. value 3/)	604.23	1,099.70	985.42	1,072.16
Exports of merchandise by State of origination 4/				
Manufactured commodities	206.2	186.6	177.6	241.1
Non-manufactured commodities	150.1	143.2	125.3	181.7
	56.1	43.4	52.3	59.4

1/ Prices paid by the buyer to the seller in accordance with the 1979 Trade Agreement Act amendments to the 1930 Tariff Act.

2/ Cost, insurance and freight.

3/ Free alongside ship value at the U.S. port of export, based on the transaction price, including inland freight, insurance, and other charges; excludes cost of loading merchandise aboard the exporting carrier and also excludes freight, insurance, etc., beyond the U.S. port of exportation.

4/ Includes merchandise exports originated in Hawaii and exported through other customs districts.

Source: U.S. Bureau of the Census, *U.S. Merchandise Trade: Selected Highlights*, FT920, for December 1992, 1993, 1994, and 1995, tables 1, 4, 5 and 6, and *U.S. Merchandise Trade*, FT900 Supplement, for December 1992, 1993, 1994, and 1995, exhibit 2.

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Table 24.04-- FOREIGN TRADE THROUGH THE HAWAII CUSTOMS DISTRICT, BY METHOD OF TRANSPORTATION: 1992 TO 1995

[Data may include imports intended for consumption on the Mainland and exports originated on the Mainland]

Category and year	Value (million dollars)			Shipping weight (mil. kgs.)	
	Total 1/	Vessel	Air	Vessel	Air
General imports: 2/					
1992	2,733.60	1,117.26	1,439.90	4,604.17	15.26
1993	2,826.79	1,043.06	1,706.64	4,675.51	17.52
1994	3,160.26	1,059.72	1,992.06	5,328.29	19.28
1995	3,373.40	1,032.83	2,261.32	5,565.18	17.37
Exports: 3/					
1992	604.23	153.67	184.64	677.98	12.54
1993	1,099.70	113.14	242.61	431.74	12.66
1994	989.42	166.59	350.03	999.25	17.52
1995	1,072.16	149.59	476.56	896.20	20.53

1/ Includes categories not tabulated by method of transportation, not shown separately.

2/ By district of unloading. Value is on customs value basis.

3/ Exports of domestic and foreign merchandise, by district of export. Value is on f.a.s. (free alongside ship) basis.

Source: U.S. Bureau of the Census, *U.S. Merchandise Trade: Selected Highlights*, FT920, December 1992, 1993, 1994, and 1995, tables 1 and 6.

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**Table 24.05-- FOREIGN-TRADE ZONE AND SUBZONE OPERATIONS:
1993 TO 1995**

[Years ended September 30, unless otherwise specified]

Subject	1993	1994	1995
Zone No. 9:			
Firms using zone	327	323	310
User employment at zone 1/	168	166	142
Value of merchandise (\$1,000): 2/			
In/out	61,568	52,648	55,383
Exports	15,773	14,352	15,578
Revenue 3/ (\$1,000)	1,935	1,844	1,676
Expenditures 3/ (\$1,000)	1,534	1,475	1,490
Subzone No. 9-A:			
User employment at subzone	628	606	588
Quantity (1,000 metric tons):			
Merchandise, in/out	9,424	9,039	(NA)
Exports	2,044	2,271	(NA)
Value (million dollars): 2/			
Merchandise, in/out	1,164	962	1,043
Exports	278	215	257
Subzone No. 9-B:			
User employment at subzone	14	19	19
Value (\$1,000): 2/			
Merchandise, in/out	3,183	2,872	4,162
Exports	1,582	1,444	2,062
Subzone No. 9-C:			
User employment at subzone	225	18	18
Value (\$1,000): 2/			
Merchandise, in/out	17,600	2,906	2,750
Exports	2,000	1,362	1,126
Subzone No. 9-D:			
User employment at subzone	785	595	597
Value (\$1,000): 2/			
Merchandise, in/out	144,098	106,303	99,196
Exports	10,154	8,650	4,601

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**Table 24.05-- FOREIGN-TRADE ZONE AND SUBZONE OPERATIONS:
1993 TO 1995 -- Con.**

Subject	1993	1994	1995
Subzone No. 9-E:			
User employment at subzone	332	329	338
Quantity (1,000 metric tons):			
Merchandise, in/out	5,544	5,753	(NA)
Exports	263	407	(NA)
Value (million dollars): 2/			
Merchandise, in/out	718	654	748
Exports	33	46	55

NA Not available.

1/ For firms occupying facilities on a continuing basis only.

2/ For 1994 and 1995, method of calculating value of "Merchandise, in/out" and "Exports" excludes value added in subzone manufacturing activity.

3/ Years ended June 30.

Source: Hawaii State Department of Business, Economic Development & Tourism, Foreign-Trade Zone No. 9, annual reports and records.

**Table 24.06-- EMPLOYMENT AND SHIPMENTS RELATED TO
MANUFACTURED EXPORTS: 1990 AND 1991**

Subject	1990	1991
Employment related to manufactured exports	9,400	9,600
Percent of civilian employment	1.8	1.7
Manufacturing industries	2,900	2,700
Direct export related	2,000	1,800
Supporting exports	900	900
Nonmanufacturing industries	6,500	6,900
Trade	4,700	5,300
Other	1,800	1,600
Value of export related manufacturers' shipments 1/	694.9	620.6
Percent of total manufacturers' shipments	16.5	16.3
Direct exports 1/	507.5	442.1
Supporting exports 1/	187.4	178.5

1/ Million dollars.

Source: U.S. Bureau of the Census, "Exports from Manufacturing Establishments: 1990 and 1991," *Manufacturing, Analytical Report Series*, AR91-1 (December 1994), pp. 20-23.

Table 24.07-- EMPLOYMENT AND PROPERTY, PLANT AND EQUIPMENT OF HAWAII AFFILIATES OF FOREIGN-OWNED COMPANIES: 1990 TO 1995

[Data for Hawaii nonbank affiliates of U.S. business enterprises owned 10 percent or more, directly or indirectly, by a foreign person. Employment in thousands. Value in billions of dollars]

Subject	1990	1991 1/	1992	1993 1/	1994 1/	1995
Employment by nonbank affiliates	53.0	56.0	53.8	52.4	50.8	51.0
Percent of all nonbank businesses	12.0	12.4	11.9	11.7	11.5	11.5
Employment by country of ultimate beneficial owner	53.0	56.0	53.8	52.4	50.8	51.0
Canada	0.7	0.7	0.5	1.5	1.4	1.5
Europe	6.2	6.1	6.5	3.6	4.0	4.4
France	(NA)	1.0	0.6	0.6	0.6	0.6
Germany	(NA)	(D)	(F)	0.4	0.3	0.6
Netherlands	(NA)	0.9	0.8	0.7	(G)	(G)
Switzerland	(NA)	0.6	1.6	0.4	0.4	0.4
United Kingdom	(NA)	1.5	1.1	1.1	1.1	1.2
Latin America, other W. Hemisphere	3.6	4.0	4.0	4.0	4.7	4.8
Africa and Middle East	-	-	(ZZ)	(ZZ)	(ZZ)	(ZZ)
Africa	-	-	(Z)	(Z)	(Z)	(Z)
Middle East	-	-	(Z)	(Z)	(Z)	(Z)
Asia and Pacific	42.3	44.4	42.1	43.1	40.3	38.7
Australia	2.7	3.2	3.3	3.5	1.4	1.8
Japan	36.0	38.1	36.5	37.5	37.0	35.4
United States	0.3	0.3	0.7	0.2	0.3	0.3
Gross property, plant, and equipment	11.83	9.67	9.96	(NA)	(NA)	(NA)

D Suppressed to avoid disclosure of data of individual companies.

F Between 500 and 999 employees.

G Between 1,000 and 2,499 employees.

NA Not available.

Z Less than 50 employees.

ZZ Between 1 and 98 employees.

1/ Revised.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, May 1993, pp. 89-112; *Survey of Current Business*, May 1995, pp. 57-81; *Statistical Abstract of the United States: 1995*, p. 807; *Survey of Current Business*, July 1996, pp. 102-130; *Survey of Current Business*, June 1997, pp. 42-69.

Table 24.08-- FOREIGN OWNERSHIP OF HOTELS, BY ISLANDS: 1991

Ownership	State total	Hawaii	Maui	Molokai, Lanai	Oahu	Kauai
Total hotel rooms	50,979	6,670	8,737	578	30,263	4,731
U.S. owned	17,389	2,024	1,645	401	11,824	1,495
Foreign owned	33,590	4,646	7,092	177	18,439	3,236
Percent foreign owned	65.89	69.65	81.17	30.62	60.93	68.40
Japanese	61.18	69.65	74.38	30.62	58.11	48.24
Other	4.71	-	6.79	-	2.82	20.16

Source: Pannell Kerr Forster survey cited in *Honolulu Star-Bulletin*, November 15, 1991, p. C-1.

**Table 24.09-- AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS:
DECEMBER 31, 1993 AND 1994**

Subject	1993	1994
Parcels owned by foreigners	92	93
Individuals	22	23
Organizations	70	70
Acres owned by foreigners	179,960	179,971
Percent of all privately owned agricultural land 1/	9	9
Individuals	2,055	2,066
Organizations	177,905	177,905
Value of foreign-owned agricultural land (\$1,000):		
At time of acquisition	646,961	647,331
Adjusted current value	694,334	728,642

1/ The 1994 percent for Hawaii ranked second among the 50 States, exceeded only by Maine (11.4 percent), and well above the national percentage (1.1).

Source: U.S. Department of Agriculture, Economic Research Service, *Foreign Ownership of U.S. Agricultural Land Through December 31, 1993* (Statistical Bulletin No. 879, April 1994), pp. 6, 9, and 13 and *Foreign Ownership of U.S. Agricultural Land Through December 31, 1994* (Statistical Bulletin No. 919, June 1995), pp. 6, 9, and 13.

**Table 24.10-- FOREIGN INVESTMENTS IN HAWAII, TOTAL AND
JAPANESE: PRE-1970 TO 1994**

[In thousands of dollars. Data are estimates based on incomplete reporting, and do not include undisclosed amounts. For resold properties, each transaction is included]

Year	Total foreign investments	Investments by Japanese
Total completed	16,363,374	14,062,915
Before 1970	35,000	31,900
1970-1974	438,589	328,689
1975-1979	522,160	264,740
1980-1984	895,416	576,180
1985	140,224	121,154
1986	1,150,354	1,106,854
1987	1,306,025	1,107,025
1988	1,866,563	1,727,582
1989	2,723,450	2,222,150
1990	1,990,530	1,944,330
1991	2,614,475	2,314,675
1992	671,952	633,452
1993	1,027,491	964,139
1994	981,145	720,045
Future investments	5,029,800	4,776,500

Source: Hawaii State Department of Business, Economic Development & Tourism, Business Analysis & Marketing Branch, *A Listing of Foreign Investments in Hawaii*, 1994 (December 1995), table 1.

**Table 24.11-- FOREIGN INVESTMENTS IN HAWAII, BY COUNTRY OF INVESTOR:
PRE-1970 TO 1994**

[In thousands of dollars. Data are estimates based on incomplete reporting, and do not include undisclosed amounts. For resold properties, each transaction is included]

Country of investor	Pre-1970 through 1994	1991	1992	1993	1994
All countries	16,363,374	2,614,475	671,952	1,027,491	981,145
Australia	865,778	206,800	-	1,547	6,800
Bermuda	500	-	-	-	-
British West Indies	575	-	-	-	-
Canada	222,650	43,000	-	80	-
Cayman Islands	8,500	-	-	-	-
China, Peoples Republic of	118,600	-	-	600	118,000
France	19,900	-	-	-	-
Germany	(NA)	-	-	-	-
Hong Kong	448,845	(NA)	20,000	500	125,000
Indonesia	151,975	-	2,500	875	-
Italy	3,000	-	-	3,000	-
Japan	14,062,915	2,314,675	633,452	964,139	720,045
Korea, Republic of	13,750	-	1,000	(NA)	1,200
Liechtenstein	(NA)	-	-	-	-
Netherlands	19,600	-	-	-	-
Netherlands Antilles	70,735	50,000	3,000	-	-
New Zealand	68,900	-	(NA)	-	10,000
Singapore	(NA)	-	-	-	-
Spain	(NA)	-	-	-	-
Switzerland	(NA)	(NA)	-	-	-
Taiwan	90,100	-	12,000	56,000	100
United Arab Emirates	(NA)	-	-	-	(NA)
United Kingdom	193,801	-	(NA)	-	(NA)
Vanuatu	2,500	-	-	-	-
Western Samoa	750	-	-	750	-

NA Not available.

Source: Hawaii State Department of Business, Economic Development & Tourism, Business Analysis & Marketing Branch, *A Listing of Foreign Investments in Hawaii, 1994* (December 1995), table 1.

**Table 24.12-- FOREIGN INVESTMENTS IN HAWAII, BY TYPE OF INVESTMENT:
PRE-1970 TO 1994**

[In thousands of dollars. Data are estimates based on incomplete reporting, and do not include undisclosed amounts. For resold properties, each transaction is included]

Type of investment	Pre-1970 through 1994		All countries		
	All countries	Japanese investments	1992	1993	1994
All types	16,363,374	14,062,915	671,952	1,027,491	981,145
Agriculture	84,600	22,400	-	500	-
Financial institutions	34,301	22,501	2,500	(NA)	-
Condominiums	1,573,850	1,021,250	-	158,600	342,000
Golf courses & club houses	447,050	447,050	(NA)	23,400	18,000
Hotels, resorts	8,516,783	8,047,602	529,182	481,800	360,000
Manufacturing	503,955	71,405	-	(NA)	6,800
Other real estate	3,436,405	2,935,900	20,000	335,050	217,500
Residential property	473,500	461,500	12,270	(NA)	32,000
Restaurants	640,020	629,620	5,000	24,475	1,200
Retailing, wholesaling	317,961	254,656	103,000	80	2
Science, education	95,901	9,400	(NA)	1,000	900
Miscellaneous	239,048	139,631	(NA)	2,586	2,743

NA Not available.

Source: Hawaii State Department of Business, Economic Development & Tourism, Business Analysis & Marketing Branch, *A Listing of Foreign Investments in Hawaii, 1994* (December 1995), table 2.

Table 24.13-- JAPANESE INVESTMENT IN REAL ESTATE, FOR THE UNITED STATES, HAWAII AND HONOLULU METROPOLITAN STATISTICAL AREA: 1996 AND EARLIER YEARS

Period	United States (mil. dol.)	Hawaii		Honolulu MSA	
		Amount (mil. dol.)	Rank	Amount (mil. dol.)	Rank
INVESTMENT					
1988	16,544	1,825	4	1,325	4
1989	14,775	4,437	2	1,064	4
1990	13,059	2,860	2	1,325	2
1991	5,060	1,656	1	662	2
1992	807	328	1	(NA)	(NA)
1993	705	521	1	(NA)	(NA)
Cumulative:					
Through 1987	26,340	7,240	1	4,420	3
Through 1988	42,884	9,065	2	5,745	(NA)
Through 1989	57,658	13,502	2	6,809	(NA)
Through 1990	70,717	16,362	2	8,134	(NA)
Through 1991	75,776	18,018	2	8,796	(NA)
Through 1992	76,583	18,346	2	(NA)	(NA)
Through 1993	77,288	18,867	2	(NA)	(NA)
DISINVESTMENT AND RESTRUCTURING ACTIVITY					
1993	17,590	5,230	1	(NA)	(NA)
DISINVESTMENT					
1993	3,430	(NA)	(NA)	(NA)	(NA)
1994	6,360	630	3	(NA)	(NA)
1995	8,870	656	3	(NA)	(NA)
1996	8,870	881	(NA)	(NA)	(NA)
2000 forecast	(NA)	1,000	(NA)	(NA)	(NA)

NA Not available.

Source: Kenneth Leventhal & Company, *1990 Japanese Investment in United States Real Estate* (1991), pp. 15, 16, and 23; and 1991 (1992), pp. 16, 17, and 24; *1992 Japanese Investment in United States Real Estate* (1993), pp. 15 and 17; *1993 Japanese Disinvestment in U.S. Real Estate* (1994), pp. 7 and 12; and *1995/1996 Japanese Investment in United States Real Estate* (1995), at <http://www.ey.com/us/realcon/realinfo.htm>; and *The Honolulu Advertiser*, July 1, 1997, p. B8.

**Table 24.14-- REAL PROPERTY HOLDINGS OF FOREIGN PERSONS ON
OAHU: 1991-92 AND 1994-96**

[Foreign investments in real property on Oahu, reported in accordance with Honolulu Ordinance No. 90-68, requiring all foreign persons to report real property holdings to the City and County Director of Finance. Reporting is thought to be incomplete. No report was issued in 1993]

Subject	Parcels				
	1991	1992	1994	1995	1996
All property 1/	227,449	231,893	240,652	245,257	250,320
Foreign holdings	3,160	4,642	5,833	5,150	4,406
Percent	1.4	2.0	2.4	2.1	1.8
Foreign holdings by land class:					
Improved residential	362	753	678	597	545
Apartment	2,487	3,489	4,284	3,792	3,067
Commercial	162	209	212	222	188
Industrial	13	23	22	21	19
Agricultural	35	42	38	33	20
Conservation	20	26	20	18	11
Hotel and resort	66	89	571	460	550
Unimproved residential	15	11	8	7	6
Subject	Assessed value (millions of dollars) 1/				
	1991	1992	1994	1995	1996
All property 1/	72,542	84,520	89,059	88,077	86,985
Foreign holdings	2,766	5,828	6,491	4,867	3,796
Percent	3.8	6.9	7.3	5.5	4.4
Foreign holdings by land class:					
Improved residential	333	702	712	509	435
Apartment	952	1,447	1,471	1,178	916
Commercial	1,157	1,661	1,730	929	567
Industrial	106	141	192	173	113
Agricultural	9	15	53	51	4
Conservation	25	122	91	68	38
Hotel and resort	151	1,716	2,223	1,946	1,710
Unimproved residential	33	25	18	14	12

1/ Net taxable valuation.

Source: City and County of Honolulu, Department of Finance, Real Property Division, *Foreign Investments in Real Property Within (the City and County of) Honolulu for 1992* (December 1, 1992), *1994* (January 31, 1995), *Within the City and County of Honolulu for 1995* (January 23, 1996), and *1996* (preliminary January 31, 1997), submitted to the Honolulu City Council; Honolulu City and County of Honolulu, Department of Finance, *Real Property Tax Valuations, Tax Rates & Exemptions, State of Hawaii, for 1995-1996 and 1996-97*.

**Table 24.15-- REAL PROPERTY HOLDINGS OF FOREIGN PERSONS ON OAHU
BY COUNTRY, NUMBER OF PARCELS: 1991 TO 1996**

[Number of parcels. No report issued for 1993]

Country	1991	1992	1994	1995	1996
Total	3,160	4,642	5,833	5,150	4,406
Argentina	-	-	1	1	1
Australia	38	47	42	37	31
Austria	1	1	2	2	2
Barbados	-	-	-	1	1
Belgium	-	-	2	2	1
Bermuda	1	2	19	18	16
British Virgin Isle	-	-	1	2	4
British West Indies	-	-	1	1	1
Canada	294	330	293	255	228
Cayman Island(s)	1	4	4	1	1
China	3	32	53	52	49
Dominican Republic	-	-	1	1	1
England	10	23	53	47	40
Finland	1	1	-	-	-
France	6	22	48	45	45
French Polynesia	8	15	6	6	6
Germany	6	11	20	18	13
Guam	1	1	-	-	-
Holland	-	1	5	5	4
Hong Kong	115	128	89	81	73
Iceland	-	-	1	1	-
India	-	-	2	2	2
Indonesia	2	21	12	10	8
Italy	-	-	1	1	1
Japan	2,553	3,763	4,893	4,309	3,669
Korea	13	42	70	58	51
Lebanon	-	-	2	2	2
Liberia	-	7	6	6	6
Macau	2	2	1	1	1
Malaysia	2	4	6	5	4
Micronesia	-	-	2	2	2
Netherlands Antilles	21	24	33	34	10
New Zealand	12	15	11	9	7
Panama	1	1	2	1	1
Papua New Guinea	4	4	-	-	-
Philippines	8	41	36	32	30
Portugal	-	2	1	1	1

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**Table 24.15-- REAL PROPERTY HOLDINGS OF FOREIGN PERSONS ON OAHU
BY COUNTRY, NUMBER OF PARCELS: 1991 TO 1996 -- Con.**

Country	1991	1992	1994	1995	1996
Saudi Arabia	-	-	3	3	3
Singapore	14	15	11	11	10
Sweden	1	2	5	4	4
Switzerland	7	10	13	13	10
Tahiti	-	-	14	11	11
Taiwan	22	48	54	48	46
Thailand	7	16	13	10	9
Turkey	1	1	-	-	-
United Arab Emirates	1	1	1	1	1
Vanuatu	4	4	-	-	-
Western Samoa	-	1	-	-	-

Source: City and County of Honolulu, Department of Finance, Real Property Division, *Foreign Investments in Real Property Within (the City and County of) Honolulu for 1992* (December 1, 1992), *1994* (January 31, 1995), *Within the City and County of Honolulu for 1995* (January 23, 1996), and *1996* (preliminary January 31, 1997), submitted to the Honolulu City Council.

**Table 24.16-- REAL PROPERTY HOLDINGS OF FOREIGN PERSONS ON OAHU
BY COUNTRY, ASSESSED VALUE: 1991 TO 1996**

[Value in dollars. No report issued for 1993]

Country	1991	1992	1994	1995	1996
Total	2,766,383,200	5,828,105,900	6,490,786,031	4,866,581,831	3,795,599,831
Argentina	-	-	157,200	172,900	164,300
Australia	13,681,400	17,886,700	13,947,000	16,664,100	14,027,800
Austria	354,600	404,400	616,500	629,100	585,300
Barbados	-	-	-	1,515,100	1,657,000
Belgium	-	-	390,200	364,000	172,000
Bermuda	1,403,100	4,031,800	36,564,700	33,784,100	28,887,100
British Virgin Isle	-	-	298,000	885,200	2,034,100
British West Indies	-	-	320,200	266,800	254,100
Canada	87,387,300	111,696,700	75,640,100	62,631,600	52,773,200
Cayman Island(s)	1,875,000	4,172,000	4,367,000	1,704,500	1,303,900
China	1,845,300	9,886,600	15,295,800	14,433,200	13,385,400
Dominican Republic	-	-	340,300	329,700	262,200
England	3,543,200	12,124,700	19,078,400	16,127,400	13,031,500
Finland	97,800	97,800	-	-	-
France	9,814,400	26,556,000	31,097,900	24,109,100	22,821,200
French Polynesia	3,064,200	4,493,500	1,997,100	1,887,100	1,847,800
Germany	1,703,000	4,414,800	9,888,200	8,008,500	4,404,200
Guam	149,100	163,300	-	-	-
Holland	-	121,200	1,768,700	1,795,700	999,800
Hong Kong	52,175,700	57,722,700	58,948,400	47,992,500	40,255,600
Iceland	-	-	775,000	775,000	-
India	-	-	543,400	539,700	540,500
Indonesia	2,392,000	6,450,500	2,888,600	2,463,000	1,893,600
Italy	-	-	143,800	143,800	123,300
Japan	2,547,270,500	5,413,022,300	6,066,721,831	4,503,050,531	3,513,238,531
Korea	5,424,100	87,185,700	37,743,600	25,308,300	20,027,300
Lebanon	-	-	858,000	858,000	826,600
Liberia	-	1,008,200	2,898,500	2,827,200	2,745,300
Macau	391,000	449,700	304,300	304,300	258,700
Malaysia	248,200	1,203,600	2,114,300	1,385,000	1,113,500
Micronesia	-	-	1,697,700	1,663,700	1,451,400
Netherlands Antilles	2,071,300	5,789,900	43,990,000	42,509,700	11,007,000
New Zealand	3,633,000	4,451,200	3,300,100	3,120,500	1,948,200
Panama	274,400	379,000	615,300	305,200	259,400
Papua New Guinea	727,800	875,000	-	-	-
Philippines	2,863,600	11,466,800	10,885,000	9,448,700	8,387,900
Portugal	-	776,400	464,600	464,600	441,400

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**Table 24.16-- REAL PROPERTY HOLDINGS OF FOREIGN PERSONS ON OAHU
BY COUNTRY, ASSESSED VALUE: 1991 TO 1996 -- Con.**

Country	1991	1992	1994	1995	1996
Saudi Arabia	-	-	602,900	623,500	616,900
Singapore	4,220,100	5,250,600	3,912,000	3,347,000	2,860,400
Sweden	267,000	524,300	1,478,800	1,216,900	1,148,400
Switzerland	2,400,100	3,246,700	4,415,300	4,266,600	2,782,800
Tahiti	-	-	2,684,200	2,144,800	2,175,200
Taiwan	8,593,800	20,467,500	25,576,800	22,471,400	19,448,800
Thailand	2,433,300	5,532,400	5,233,600	3,841,300	3,254,900
Turkey	182,800	209,000	-	-	-
United Arab Emirates	213,500	233,800	222,700	202,500	183,300
Vanuatu	5,682,600	5,699,300	-	-	-
Western Samoa	-	111,800	-	-	-

Source: City and County of Honolulu, Department of Finance, Real Property Division, *Foreign Investments in Real Property Within (the City and County of) Honolulu for 1992* (December 1, 1992), *1994* (January 31, 1995), *Within the City and County of Honolulu for 1995* (January 23, 1996), and *1996* (preliminary January 31, 1997), submitted to the Honolulu City Council.