

Section 15

BANKING, INSURANCE, AND BUSINESS ENTERPRISE

Statistics in this section relate to banks, savings and loans, and other financial institutions, insurance, fires, and business firms.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs, the Hawaii State Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, the *1992 Census of Financial, Insurance, and Real Estate Industries*, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. *Historical Statistics of Hawaii*, Sections 22 and 23, provides information for earlier periods. Comparable national data appear in Sections 16 and 17 of the *Statistical Abstract of the United States: 1997*.

**Table 15.01-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES:
1987 TO 1997**

[Includes main offices, but excludes out-of-State branches of Hawaii-based institutions.
As of December 31]

Type of charter, island, and year	Banks		Savings and loan associations		Trust companies		Financial services loan companies	
	Firms	Locations	Associations	Locations	Firms	Locations	Firms	Locations
1987	10	185	7	148	3	6	64	199
1988	10	182	7	158	4	7	54	185
1989	10	188	7	152	3	6	52	192
1990	10	190	6	146	4	7	46	186
1991	10	188	6	135	4	6	45	187
1992	8	181	6	142	4	6	42	185
1993	8	179	6	146	4	7	66	160
1994	7	184	6	154	1	3	41	155
1995	6	190	6	159	1	3	40	164
1996	6	191	6	161	1	3	42	167
1997	6	191	4	121	-	-	40	157
TYPE OF CHARTER: 1997								
Federal	1	12	2	94	-	-	-	-
State	5	179	2	27	-	-	40	157
ISLANDS: 1997								
Hawaii	5	26	3	10	-	-	10	19
Maui	5	21	4	12	-	-	10	15
Lanai	2	2	1	1	-	-	-	-
Molokai	1	1	1	1	-	-	1	1
Oahu	6	127	4	89	-	-	36	112
Kauai	3	14	3	8	-	-	8	10
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.02-- FINANCE, INSURANCE, AND REAL ESTATE
ESTABLISHMENTS WITH PAYROLL AND EMPLOYMENT: 1995**

SIC code	Major group	Establish- ments	Employment, March 12
	Total	3,845	38,917
60	Depository institutions	594	12,747
602	Commercial banks	305	8,943
603	Savings institutions	123	1,834
606	Credit unions	131	1,333
61	Nondepository institutions	231	1,496
62	Security and commodity brokers	100	803
63	Insurance carriers	152	4,445
64	Insurance agents, brokers and service	351	2,912
65	Real estate	2,281	15,480
67	Holding and other investment offices	126	821
-	Administrative and auxiliary	10	213

Source: U.S. Bureau of the Census, *County Business Patterns 1995, Hawaii*, CBP-95-13 (October 1997), p. 10.

Table 15.03-- CHARACTERISTICS OF FINANCIAL, INSURANCE, AND REAL ESTATE INDUSTRIES: 1992

SIC code	Kind of business	Establishments	Revenue (mil. dol.)	Annual payroll (mil. dol.)	Paid employees 1/
60	Depository institutions	575	2,503	349	12,512
61	Nondepository credit institutions	219	292	65	1,573
62	Security and commodity brokers, dealers, exchanges, and services	82	92	38	611
63	Insurance carriers	138	2,363	135	4,477
64	Insurance agents, brokers, and services	375	216	80	2,663
65	Real estate	2,452	1,842	352	14,911
67	Holding and other investment offices 2/	114	774	24	453

1/ Pay period including March 12.

2/ Data exclude SIC 673, trusts.

Source: U.S. Bureau of the Census, *1992 Census of Financial, Insurance, and Real Estate Industries, Summary*, FC92-A-1 (March 1995), table 1.

**Table 15.04-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS:
1985 TO 1995**

[In millions of dollars. As of December 31]

Year	Deposits 1/			Debits to bank demand deposits 2/	Loans 1/	
	All financial institutions	Bank demand deposits 2/			All financial institutions	Banks 2/
		Private	Other			
1985	12,814.0	1,520.4	7,153.8	95,870.4	8,676.4	5,559.9
1986	14,268.6	1,947.5	7,860.2	109,927.9	9,347.9	6,195.8
1987	16,496.3	1,864.2	8,878.9	121,926.3	12,569.4	7,019.8
1988	18,756.2	2,006.0	10,175.3	130,612.3	15,156.5	8,466.4
1989	21,586.3	2,290.7	12,319.6	172,698.3	17,300.3	9,874.5
1990	23,829.2	2,443.2	13,874.8	217,639.4	19,565.5	11,826.9
1991	24,118.6	2,438.9	13,751.6	239,886.5	20,774.5	13,005.9
1992	23,816.0	2,548.2	12,794.2	(NA)	21,026.7	13,660.2
1993	22,619.1	2,653.0	11,667.0	(NA)	22,489.7	13,826.5
1994	22,377.1	2,414.8	11,557.1	(NA)	25,269.3	14,661.8
1995	23,062.5	2,562.4	11,815.3	(NA)	27,110.7	13,526.7

NA Not available.

1/ Revised.

2/ Interbank and public demand deposits included in "other." Out-of-State branches of Hawaii banks are included.

Source: Bank of Hawaii, *Hawaii 1997* (1997), p. 39.

Table 15.05-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS, BY TYPES: 1995 TO 1997

[Includes out-of-State branches and facilities. As of December 31]

Subject	1995	1996	1997
BANKS			
Number of banks	5	5	5
Number of branches and facilities	199	205	197
Assets (million dollars)	20,259.4	20,697.0	21,468.4
Deposits (million dollars)	13,148.8	14,032.8	14,541.4
SAVINGS AND LOAN ASSOCIATIONS			
Number of associations	2	2	2
Number of branches and facilities	23	24	25
Assets (million dollars)	1,024.8	972.7	1,051.4
Withdrawable shares (million dollars)	619.2	654.0	730.5
TRUST COMPANIES			
Number of companies	1	1	-
Number of branches and facilities	3	3	-
Assets (million dollars)	86.2	75.5	-
FINANCIAL SERVICES LOAN COMPANIES			
Number of companies	41	42	40
Number of branches	127	129	125
Assets (million dollars)	3,578.5	3,628.7	3,372.2

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, *Comparative Statements of Condition* (semi-annual); Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

Table 15.06-- CHARACTERISTICS OF BANKS: SEPTEMBER 30, 1997

[Data for banks headquartered in Hawaii; includes their out-of-State branches and facilities.
Excludes data for banks with branches and facilities in Hawaii but headquartered outside Hawaii. Covers 14 banks with 8,875 employees]

Subject	Million dollars	Subject	Percent of loans
ASSETS AND LIABILITIES		ASSET QUALITY OF LARGE COMMERCIAL BANKS	
Assets	22,499	Loan loss reserve	1.75
Loans	15,122	Net chargeoffs	0.46
Investment securities	4,589	Past due and non-accrual	2.64
Liabilities	20,524	Real estate	3.10
Deposits	15,398	Commercial	1.90
Other borrowings	3,477	Consumer	3.96
Equity capital	1,975	Agricultural	18.69
Loan loss reserve	265		
Unused commitments	9,825		

Source: Federal Reserve Bank of San Francisco, records.

Table 15.07-- CREDIT UNIONS: 1992 TO 1997

[As of December 31]

Year	Number of credit unions	Assets (dollars)	Shares (dollars)	Number of credit union members
1992	124	3,450,420,974	3,104,578,070	540,758
1993	121	3,521,731,577	3,145,679,650	549,808
1994	116	3,462,241,524	3,049,504,597	556,969
1995	116	3,443,396,724	2,999,651,425	558,874
1996	113	3,474,986,063	2,994,177,447	561,207
1997	113	3,590,818,327	3,079,347,098	569,682

Source: Hawaii Credit Union League, records.

**Table 15.08-- INSURANCE BUSINESS TRANSACTED IN HAWAII:
1991 TO 1996**

[Includes data for all insurance companies, life or other, licensed in Hawaii]

Year	Number of companies licensed, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)
1991	829	1,927,638	1,094,837	3,156,730
1992	835	1,984,304	1,901,549	3,380,087
1993	863	2,103,143	1,761,801	4,263,248
1994	899	2,219,018	1,169,001	4,127,866
1995	2/ 922	2,307,514	1,274,272	3,592,679
1996	935	2,195,342	1,305,200	3,107,183

1/ Excludes bank balances.

2/ Revised.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual).

**Table 15.09-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII:
1991 TO 1996**

[Includes fraternal benefit societies]

Year	Number of companies licensed in Hawaii, Dec. 31	Face value of policies written 1/ (\$1,000)	Insurance in force, Dec. 31 2/ (\$1,000)	Premiums 2/ (\$1,000)	Losses, claims, and benefits paid 2/ (\$1,000)
1991	468	3,982,037	39,067,088	371,188	307,872
1992	468	5,181,487	48,994,610	382,367	285,158
1993	468	3/ 9,044,931	3/ 51,739,074	401,726	330,975
1994	486	3/ 9,448,181	3/ 56,757,181	418,684	188,704
1995	4/ 486	3/ 7,844,654	3/ 56,572,022	504,683	457,824
1996	490	3/ 8,851,486	3/ 58,303,390	463,876	558,922

1/ Includes insurance revived, increased, or transferred.

2/ Excludes annuities.

3/ Data not audited.

4/ Revised.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual), and records.

Table 15.10-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1996

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	2,195,342,168	1,305,200,307
Life 1/ Fraternal	459,535,594 4,340,154	555,804,615 3,117,430
Fire, marine, casualty, and miscellaneous:		
Accident and health	178,330,839	89,283,090
Fire	29,612,454	2,386,475
Allied lines	17,210,323	3,024,905
Multiple peril crop	386,207	-
Farmowners multiple peril	154,500	96,789
Homeowners multiple peril	123,354,599	23,132,461
Commercial multiple peril (fire & allied lines)	62,486,494	8,649,002
Commercial multiple peril (liability portion)	55,882,561	14,655,202
Mortgage guaranty	10,486,555	1,519,276
Ocean marine	6,692,233	2,665,574
Inland marine	22,212,722	10,371,182
Financial guaranty	2,673,943	-
Medical malpractice	19,819,522	13,343,792
Earthquake	1,391,080	20,511
Workers' compensation	269,029,307	163,537,981
Other liability	98,923,571	55,216,804
Products liability	9,145,697	3,765,634
Private passenger auto no-fault	131,473,035	69,717,549
Other private passenger auto liability	289,808,834	143,115,588
Commercial auto no-fault	7,806,871	6,441,898
Other commercial auto liability	72,067,187	36,097,733
Private passenger auto physical damage	138,763,898	67,159,458
Commercial auto physical damage	17,009,098	7,549,228
Aircraft	8,053,441	1,809,320
Fidelity	5,205,337	2,361,946
Surety	18,486,277	4,069,539
Glass	62,795	5,859
Burglary and theft	298,406	84,783
Boiler and machinery	2,602,732	831,610
Credit	2,324,597	757,093
Title	27,246,277	3,688,586
All other	12,803,437	6,714,729
Surplus lines	89,661,591	4,204,665

1/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1997*, p. 8.

**Table 15.11-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 1996**

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

Subject	All companies	Domestic com- panies 1/	Foreign com- panies 2/	Alien com- panies 3/ (U.S. business only)
Number of companies, Dec. 31	935	20	901	14
Life incl. Fraternal Benefit Societies	490	6	477	7
Other than life	445	14	424	7
Financial condition, Dec. 31:				
Assets	2,779,990.4	1,284.9	2,755,949.2	22,756.3
Liabilities exc. capital and surplus	2,443,587.3	891.4	2,423,352.7	19,343.2
Policyholders' surplus incl. capital	336,403.1	393.5	332,596.5	3,413.1
Capital	6,537.7	46.4	6,491.3	-
Net gain or loss	36,862.7	47.2	36,318.0	497.5
Hawaii business:				
Direct premiums written	2,351.2	488.7	1,795.3	67.2
Claims and benefits paid	1,487.8	244.2	1,209.8	33.7
Investments in Hawaii, Dec. 31	3,107.2	182.4	2,890.0	34.8
Mortgage loans (principal indebtedness)	518.7	108.4	410.4	0.02
Collateral loans (amount loaned)	9.1	5.7	3.3	-
State and county bonds 4/	1,113.5	20.2	1,072.8	20.5
Utilities stocks and bonds 4/	308.1	0.3	307.2	0.6
Industrial and misc. stocks and bonds 4/	1,096.7	30.2	1,052.9	13.7
Real estate 5/	61.0	17.7	43.3	-
Balances in Hawaii banks	409.3	30.5	378.7	-

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value.

5/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1997*, pp. 15-49.

**Table 15.12-- PERCENT OF PERSONS NOT COVERED BY HEALTH
INSURANCE: 1992 TO 1996**

[This survey does not adequately reflect health insurance coverage through State-specific plans,
such as Hawaii's, because the same questions are used for every State]

Subject	1992	1993	1994	1995	1996
Percent not covered 1/	6.1	11.1	9.2	8.9	8.6
Standard error	0.9	1.2	1.1	1.1	1.2
Rank 2/	1	7	4	5	2

1/ The 1996 U.S. percentage was 15.6.

2/ Among 50 states, with lowest percentage ranking 1.

Source: U.S. Bureau of the Census, "Money Income of Households, Families, and Persons in the United States: 1992," *Current Population Reports, Consumer Income*, Series P-60, No. 184, September 1993, table E; Release CB94-159 (October 6, 1994); Release CB95-185 (October 5, 1995); and "Health Insurance Coverage: 1995," *Current Population Reports, Household Economic Studies*, P60-195 (Sept. 1996), table 1; at <http://www.census.gov/hhes/hlthins/cover96/c96tabf.html>.

Table 15.13-- HEALTH PLANS: 1994 TO 1997

Subject	1994	1995	1996	1997
Hawaii Medical Service Association: 1/ Persons covered, Dec. 31 2/ Membership dues 3/ (\$1,000)	754,264 1,092,903	749,600 1,209,241	639,400 1,090,943	614,461 1,147,735
Queen's Health Plans 4/ Persons covered, Dec. 31 2/ Membership dues 3/ (\$1,000)	15,438 20,281	13,393 21,513	33,734 62,892	41,541 66,310
Kaiser Foundation Health Plan: Persons covered: 2/ Annual average Dec. 31 Membership dues 3/ (\$1,000)	189,070 186,996 276,028	185,643 186,066 286,370	191,956 195,607 297,738	203,696 209,756 313,272
Commercial carrier premiums for accident and health insurance (\$1,000)	157,889	163,023	178,331	(NA)

NA Not available

1/ Includes both Straub Health Plan and Pacific Healthcare.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

4/ Includes Queen's Island Care, Queen's Hawaii Care and Queen's Preferred Plan. Figures for 1994 and 1995 are for Queen's Island Care only. Queen's Hawaii Care began in August 1994 and Queen's Preferred Plan began in March 1997.

Source: Data provided by Hawaii Medical Service Association, Queen's Health Plans, and Kaiser Foundation Health Plan, Inc.; Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner* (annual).

Table 15.14-- AVERAGE EXPENDITURES AND PREMIUMS FOR PERSONAL AUTOMOBILE INSURANCE, FOR THE UNITED STATES AND HAWAII: 1991 TO 1995

Year	Average expenditures 1/			Combined average premiums 2/		
	United States (dollars)	Hawaii		United States (dollars)	Hawaii	
		Average (dollars)	Rank 3/		Average (dollars)	Rank 3/
1991	4/ 596.44	874.25	2	4/ 685.56	999.01	1
1992	4/ 617.65	974.39	1	4/ 711.75	1,099.65	2
1993	637.72	953.08	2	730.39	1,078.32	2
1994	650.17	961.59	2	741.63	1,090.32	2
1995	665.52	963.08	2	757.43	1,094.02	2

1/ Total written premiums for all coverages divided by the liability written car years. Assumes that all insured vehicles carry liability coverage but do not necessarily carry collision and/or comprehensive coverage.

2/ Average premiums for each of the major coverages (liability, comprehensive, and collision) added together to estimate the representative average premium for an insured vehicle carrying all coverages.

3/ Among 50 States and D.C.

4/ Revised.

Source: National Association of Insurance Commissioners, *State Average Expenditures & Premiums for Personal Automobile Insurance in 1995* (January 1997), tables 2 and 3.

**Table 15.15-- FIRES, DEATHS, AND LOSSES REPORTED BY COUNTY
FIRE DEPARTMENTS: 1993 TO 1997**

[Years ended June 30]

Subject and year	State total	Honolulu	Hawaii	Kauai	Maui
Number of fires:					
1993	6,379	4,939	710	302	428
1994	5,823	4,478	555	318	472
1995	4,919	3,409	597	316	597
1996	4,134	2,818	561	194	561
1997	3,721	2,623	463	144	491
Fire deaths:					
1993	4	2	2	-	-
1994	-	-	-	-	-
1995	4	-	4	-	-
1996	9	3	5	1	-
1997	12	11	-	-	1
Fire losses (\$1,000):					
1993	19,320	12,992	3,203	865	2,260
1994	17,279	10,488	2,527	1,210	3,054
1995	29,502	18,665	6,424	1,315	3,098
1996	23,613	14,993	4,311	1,622	2,687
1997	26,646	17,333	4,918	1/ 587	3,808

1/ Fire losses includes investigated structural fires only. No estimated loss available for non-structural fires or structural fires that were not investigated.

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

**Table 15.16-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS:
1985 TO 1995**

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees 1/	Payroll (\$1,000)		Number of establishments by employment-size class 2/			
		First quarter	Annual	Total	1 to 4	5 to 9	
1985	331,196	1,268,106	5,271,750	25,742	14,058	5,261	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
1991	442,743	2,341,662	9,893,345	29,736	15,082	6,392	
1992	449,173	2,490,029	10,470,074	30,467	15,567	6,479	
1993	435,907	2,480,288	10,552,017	30,157	15,456	6,383	
1994	425,987	2,538,482	10,551,036	29,995	15,548	6,326	
1995	423,822	2,611,193	10,695,990	29,942	15,599	6,305	
	Number of establishments by employment-size class 2/--Con.						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1985	3,181	2,084	734	314	58	37	15
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26
1990	3,881	2,619	878	467	93	41	27
1991	4,000	2,715	924	452	100	45	26
1992	4,135	2,737	932	441	99	51	26
1993	4,113	2,704	907	428	99	40	27
1994	4,088	2,602	876	389	94	47	25
1995	4,064	2,515	895	394	102	45	23

1/ For week including March 12.

2/ Data refer to establishments active anytime during the year.

Source: U.S. Bureau of the Census, *County Business Patterns* (annual).

**Table 15.17-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
COUNTIES: 1994 AND 1995**

[Excludes government employees and self-employed persons]

Year and county	Number of establishments 1/	Number of employees 2/	Payroll (\$1,000)	
			First quarter	Annual
1994				
State total	29,995	425,987	2,538,482	10,551,036
Hawaii	3,634	39,095	198,786	812,824
Honolulu	21,063	322,378	2,003,798	8,337,439
Kauai	1,719	(D)	(D)	(D)
Maui	3,578	46,502	244,847	1,021,892
Statewide	1	(D)	(D)	(D)
1995				
State total	29,942	423,822	2,611,193	10,695,990
Hawaii	3,649	37,217	194,117	796,388
Honolulu	21,004	322,339	2,074,582	8,496,193
Kauai	1,649	(D)	(D)	(D)
Maui	3,639	46,141	250,131	1,024,023
Statewide	1	(D)	(D)	(D)

D Withheld to avoid disclosing data for individual companies.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, *County Business Patterns 1995, Hawaii*, CBP-95-13 (October 1997), p. 19, table 1e.

**Table 15.18-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY
MAJOR INDUSTRY GROUP: 1995**

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments 1/	Number of employees 2/	Annual payroll (\$1,000)
Total	29,942	423,822	10,695,990
Agricultural services, forestry, fishing	359	2,717	58,988
Mining	7	217	9,859
Construction	2,443	25,943	999,192
Manufacturing 3/	956	17,067	495,958
Food and kindred products	213	6,491	160,550
Apparel and other textile products	143	1,878	32,894
Printing and publishing	184	3,191	106,196
Transportation and public utilities	1,566	41,693	1,324,939
Wholesale trade	2,213	22,304	675,763
Retail trade 3/	8,034	110,914	1,789,910
Food stores	928	13,621	233,667
Eating and drinking places	2,641	46,527	572,354
Finance, insurance, real estate	3,845	38,917	1,191,584
Services 3/	10,353	163,866	4,144,604
Hotels and other lodging places	283	34,134	750,225
Health services	2,420	38,531	1,355,906
Unclassified establishments	166	184	5,193

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns 1995 Hawaii*, CBP-95-13 (October 1997), table 1a, pp. 1-2.

Table 15.19-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY EMPLOYMENT-SIZE CLASS: 1994 AND 1995

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments		Number of employees		Annual payroll (\$1,000)	
	1994	1995	1994	1995	1994	1995
Total	29,995	29,942	425,987	423,822	10,551,036	10,695,990
1 to 4	15,548	15,599	28,578	28,555	794,534	817,009
5 to 9	6,326	6,305	41,828	41,706	938,940	952,014
10 to 19	4,088	4,064	55,181	54,856	1,257,704	1,270,206
20 to 49	2,602	2,515	78,603	76,176	1,805,761	1,780,888
50 to 99	876	895	59,195	60,295	1,416,835	1,447,578
100 to 249	389	394	57,255	57,732	1,506,885	1,553,812
250 to 499	94	102	31,937	34,550	764,617	845,454
500 to 999	47	45	32,877	31,969	829,601	869,320
1,000 or more	1/ 25	2/ 23	40,533	37,983	1,236,159	1,159,709

1/ 1,000-1,499 employees, 15 establishments; 1,500-2,499 employees, 8 establishments; 2,500-4,999 employees, 2 establishments.

2/ 1,000-1,499 employees, 13 establishments; 1,500-2,499 employees, 8 establishments; 2,500-4,999 employees, 2 establishments.

Source: U.S. Bureau of the Census, *County Business Patterns 1994, Hawaii*, CBP-94-13 (September 1996), pp. 3, 14, and 18, and *County Business Patterns 1995, Hawaii*, CBP-95-13 (October 1997), pp. 3, 14, and 18.

**Table 15.20-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL
FIRMS, BY COUNTIES: 1997**

Characteristic	State total	Honolulu	Maui	Kauai	Hawaii
All businesses	40,906	27,570	5,913	2,535	4,888
Business type, total 1/	22,849	15,681	3,046	1,440	2,687
Corporation	16,841	11,671	2,346	923	1,906
Partnership	874	588	106	73	107
Proprietorship	5,134	3,422	594	444	674
Employees, total 1/	19,625	14,408	2,059	1,142	2,020
1 to 4	10,074	7,136	1,116	697	1,126
5 to 9	3,896	2,909	402	196	392
10 to 19	2,434	1,846	245	109	234
20 to 49	1,833	1,405	169	83	176
50 to 99	727	576	68	33	50
100 to 199	346	284	30	11	21
200 to 499	185	142	17	10	16
500 to 999	64	49	9	2	4
1,000 and over	66	61	3	1	1
Sales volume, total 1/	14,695	11,022	1,384	784	1,509
Under \$500,000	9,207	6,790	804	528	1,089
\$500,000 to \$999,999	2,096	1,582	209	109	196
\$1.0 to \$4.9 million	2,129	1,631	247	104	147
\$5.0 to \$9.9 million	452	346	58	14	34
\$10.0 to \$24.9 million	365	296	35	18	16
\$25.0 million and over	446	377	31	11	27
Year established, total 1/	21,893	16,390	2,120	1,166	2,220
1821 to 1849	25	14	3	2	6
1850 to 1899	156	106	16	12	22
1900 to 1949	1,327	956	113	73	185
1950 to 1959	1,278	1,031	83	54	110
1960 to 1969	2,637	2,110	209	98	220
1970 to 1979	5,969	4,411	676	259	623
1980 to 1989	7,759	5,688	710	522	841
1990 and later	2,742	2,074	310	146	213

1/ Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: CD Systems Corp., *Hawaii Business Directory 1997* (June 1997), pp. ix, xi, xxxiii.

**Table 15.21-- REGISTERED CORPORATIONS AND PARTNERSHIPS:
1994 TO 1997**

[Excludes eleemosynary corporations]

Subject	1994	1995	1996	1997
Domestic (Hawaii) corporations:				
Formed 1/	3,444	3,746	3,860	3,331
Dissolved or merged 2/	2,553	2,665	2,734	2,744
On record, June 30 3/	35,240	36,384	37,488	38,185
Foreign (non-Hawaii) corporations:				
Qualified 1/	772	815	830	939
Withdrawn, merged, or cancelled 2/	326	344	366	370
On record, June 30 3/	6,564	6,814	7,033	7,452
Partnerships:				
Registered 1/	1,208	1,402	1,432	1,141
Dissolved or cancelled 2/	1,259	1,179	1,149	1,126
On record, June 30 3/	8,108	8,245	8,379	8,342
Domestic (Hawaii) Limited Liability Companies: 4/				
Formed 1/	-	-	-	143
Dissolved or merged 2/	-	-	-	-
On record, June 30 3/	-	-	-	143
Foreign (non-Hawaii) Limited Liability Companies: 4/				
Qualified 1/	-	-	-	32
Withdrawn or merged 2/	-	-	-	-
On record, June 30 3/	-	-	-	32
Domestic (Hawaii) Limited Liability Partnerships: 4/				
Formed 1/	-	-	-	8
Dissolved or merged 2/	-	-	-	-
On record, June 30 3/	-	-	-	8
Foreign (non-Hawaii) Limited Liability Partnerships: 4/				
Qualified 1/	-	-	-	-
Withdrawn or cancelled 2/	-	-	-	-
On record, June 30 3/	-	-	-	-

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of changes, reflecting inaccuracy in manual tabulation.

4/ The Limited Liability Company Act and the Hawaii Limited Liability Partnership Act were signed into law effective April 1, 1997. Data cover the period April 1 to June 30, 1997.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Div., records.

**Table 15.22-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS,
AND PROPRIETORSHIPS: 1987, 1989, AND 1992**

[Money amounts in millions of dollars]

Subject	1987	1989	1992 1/
CORPORATIONS 2/			
Number of corporations	19,493	20,776	23,777
Taxable	9,404	9,969	9,724
Nontaxable	10,089	10,807	13,322
Business receipts	26,583	33,383	40,540.6
Taxable corporations	17,753	20,435	21,963.1
Nontaxable corporations	8,830	12,948	18,577.5
Taxable income, excluding net losses 3/	1,114.3	1,614.1	1,370.0
PARTNERSHIPS			
Number of partnerships	6,752	6,274	5,855
With net profit	3,697	3,853	3,279
With net loss	3,055	2,421	2,252
Number of partners	146,170	219,388	193,063
Business receipts	3,510.2	4,089.7	6,306.3
Businesses with net profit	2,800.5	3,272.9	4,656.4
Businesses with net loss	709.7	816.8	1,649.9
Net profit reported	906.0	1,425.9	1,133.8
Net loss reported	548.5	578.9	1,155.5
PROPRIETORSHIPS			
Number of proprietorships	61,733	65,561	75,054
With net profit	46,870	49,716	51,260
With net loss	14,863	15,845	20,127
Business receipts	1,767.7	2,078.2	2,396.8
Businesses with net profit	1,584.4	1,857.5	2,071.4
Businesses with net loss	183.3	220.7	531.5
Net profit reported	444.2	635.1	659.5
Net loss reported	66.4	60.2	96.3

1/ Data for items other than total numbers of corporations, partnerships, and proprietorships exclude Kauai County.

2/ Includes domestic, foreign, and small business corporations.

3/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns, Corporation, Proprietorship, Partnership* (biennial), and records.

Table 15.23-- LARGEST PUBLIC AND PRIVATE COMPANIES: 1996

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded 1/	Sales (million dollars)	Employees
1	Dole Food Co. Inc.	1851	3,840	46,000
2	Hawaiian Electric Industries Inc.	1891/1983	1,411	3,327
3	Alexander & Baldwin Inc.	1870/1900	1,233	2,960
4	Pacific Century Financial Corp. 2/	1897/1971	1,153	5,023
5	Hawaii Medical Service Assn. (HMSA)	1938	1,091	1,600
6	BHP Hawaii Inc.	1904	1,072	1,000
7	First Hawaiian Inc.	1858/1974	676	3,384
8	DFS Hawaii	1962	650	1,750
9	GTE Hawaiian Tel	1883	635	2,800
10	Chevron USA Products Co. (Hawaii Region)	1904	588	192

1/ If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

2/ Previously ranked as Bancorp Hawaii Inc.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1997, p. 70.

**Table 15.24-- NET INCOME OR LOSS AND TOTAL REVENUES OF
SELECTED COMPANIES: 1995 AND 1996**

[Based on 1996 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Sales (\$1,000,000)	
	1995	1996	1995	1996
Largest net incomes:				
Pacific Century Financial Corp. 1/	121,800	133,120	1,043.1	1,153.1
Dole Food Co. Inc.	23,331	89,031	3,803.8	3,840.3
First Hawaiian Inc.	77,005	80,296	654.8	676.5
Largest net losses:				
Hawaiian Airlines, Inc.	(5,506)	(2,299)	346.9	384.4
Maui Land & Pineapple Co., Inc.	(1,559)	(747)	125.6	136.3

1/ Previously ranked as Bancorp Hawaii Inc.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1997, p. 56.

**Table 15.25-- ULTIMATE PARENT COMPANIES HEADQUARTERED IN
HAWAII: 1995**

Category and name 1/	Ultimate parent companies 2/	Subsidiaries 3/			
		Total	In Hawaii	U.S. Mainland	Abroad
Total	64	307	270	25	12
With subsidiaries outside Hawaii	16	108	71	25	12
Alexander & Baldwin	1	27	14	7	6
Bancorporation Hawaii	1	18	15	1	2
Cutter Management Co. Inc.	1	11	10	1	-
With subsidiaries in Hawaii only	48	199	199	-	-

1/ Shown separately for ultimate parent companies with 10 or more subsidiaries.

2/ An ultimate parent company is the topmost U.S. company within the hierarchal structure of an entire organization meeting all of the following criteria: (1) two or more business locations; (2) 250 or more employees at that location, or \$25,000,000 or more in sales volume, or a tangible net worth greater than \$500,000; (3) controlling interest in one or more subsidiary companies.

3/ All subsidiaries in the hierarchy of an ultimate parent.

Source: Dun & Bradstreet, Inc, *America's Corporate Families 1995*, Vol. I, II, III.

Table 15.26-- BUSINESS CLIMATE INDEXES: 1993 TO 1997

Index	1993	1994	1995	1996		1997	
				Index	Rank	Index	Rank
Economic performance	A	A	A	B	14	C	23
Business vitality	F	F	F	F	50	F	48
Development capacity	B	B	B	C	21	B	20

Source: The Corporation for Enterprise Development, *The 1997 Development Report Card for the States* (11th ed., 1997), pp. 15, 17, 19.

Table 15.27-- MINORITY-OWNED BUSINESS ENTERPRISES: 1987 AND 1992

[Firms are classified as minority-owned if the sole owner or at least half of the partners or shareholders are members of specified minority groups]

Year and characteristics	All firms 1/	Firms owned by minorities 2/		
		Black-owned	Hispanic-owned 3/	Owned by Asians and others 4/
1987				
All firms:				
Number	60,928	399	1,226	31,406
Sales and receipts (\$1,000)	6,522,000	12,310	58,098	1,662,269
1992				
All firms:				
Number	79,050	717	3,192	38,392
Sales and receipts (\$1,000)	10,724,000	27,382	187,717	4,766,788
Firms with paid employees:				
Number	10,420	42	277	5,301
Sales and receipts (\$1,000)	8,806,000	16,794	131,663	3,804,639
Employees	99,280	211	2,357	42,461
Annual payroll (\$1,000)	1,799	2,513	39,300	724,331

1/ Whether or not owned by minorities.

2/ Persons of mixed race were instructed to report the race they most closely identified with. Whites (Caucasians), although only 33.4 percent of the 1990 population of Hawaii, were treated as a non-minority group for census purposes.

3/ Persons of Hispanic origin may be members of any race.

4/ Asians, Pacific Islanders (including Hawaiians), American Indians, and Alaska Natives. State detail for individual races is not available. For the United States as a whole, Hawaiians owned 11,587 firms with gross receipts of \$1,058,332,000.

Source: U.S. Bureau of the Census, *1992 Economic Census, Survey of Minority-Owned Business Enterprises, Black*, MB92-1 (Jan. 1996), tables 2 and 11; *Hispanic*, MB92-2 (June 1994), tables 3 and 14; *Asians and Pacific Islanders, American Indians, and Alaska Natives*, MB92-3 (July 1996), tables A, 2, and 11; DBED, *Data Book 1991*, table 442.

Table 15.28-- WOMEN-OWNED BUSINESSES: 1987 AND 1992

Subject	Total firms	Women- owned firms 1/	Percent women- owned 1/
1987			
All firms:			
Number	60,928	21,696	35.6
Sales and receipts 2/	6,522	856,930	13.1
1992			
All firms:			
Number	79,050	29,743	37.6
Sales and receipts 2/	10,724	2,574,800	24.0
Firms with paid employees:			
Number	10,420	3,089	29.6
Sales and receipts 2/	8,806	2,044,345	23.2
Employees	99,280	25,937	26.1
Annual payroll 2/	1,799	421,866	23.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, *1992 Economic Census, WB92-1, Women-Owned Businesses* (Jan. 1996), tables 2 and 11; DBED, *Data Book 1993-94*, table 15.26.

Table 15.29-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1994 TO 1997

Industry sector	1994	1995	1996 1/	1997
Firms, all sectors	258	270	396	630
Agriculture, forestry, fishing	6	7	17	(NA)
Mining	-	-	-	(NA)
Construction	25	34	41	(NA)
Manufacturing	8	14	7	(NA)
Transportation, public utilities	19	7	31	(NA)
Wholesale trade	14	23	15	(NA)
Retail trade	44	59	82	(NA)
Finance, insurance, real estate	13	18	30	(NA)
Services	53	103	168	(NA)
Unclassifiable	76	5	5	(NA)

NA Not available.

1/ Preliminary.

Source: The Dun & Bradstreet Corporation, *Business Failure Record* (annual); American City Business Journals Inc., *Pacific Business News*, No. 53, March 16, 1998, p. 2.