

## Section 15

# **BANKING, INSURANCE, AND BUSINESS ENTERPRISE**

Statistics in this section relate to banks, savings and loans, and other financial institutions, insurance, fires, and business firms.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs, the Hawaii State Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, the *1992 Census of Financial, Insurance, and Real Estate Industries*, and the annual report on *County Business Patterns* issued by the U.S. Bureau of the Census. *Historical Statistics of Hawaii*, Sections 22 and 23, provides information for earlier periods. Comparable national data appear in Sections 16 and 17 of the *Statistical Abstract of the United States: 1998*.

**Table 15.01-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES:  
1988 TO 1998**

[Includes main offices, but excludes out-of-State branches of Hawaii-based institutions.  
As of December 31]

Type of charter, island, and year	Banks		Savings and loan associations		Trust companies		Financial services loan companies	
	Firms	Locations	Associations	Locations	Firms	Locations	Firms	Locations
1988	10	182	7	158	4	7	54	185
1989	10	188	7	152	3	6	52	192
1990	10	190	6	146	4	7	46	186
1991	10	188	6	135	4	6	45	187
1992	8	181	6	142	4	6	42	185
1993	8	179	6	146	4	7	66	160
1994	7	184	6	154	1	3	41	155
1995	6	190	6	159	1	3	40	164
1996	6	191	6	161	1	3	42	167
1997	6	191	4	121	-	-	40	157
1998	6	191	3	97	-	-	38	126
TYPE OF CHARTER: 1998								
Federal	1	14	1	68	-	-	-	-
State	5	177	2	29	-	-	38	126
ISLANDS: 1998								
Hawaii	5	26	2	9	-	-	9	17
Maui	5	22	3	10	-	-	9	12
Lanai	2	2	-	-	-	-	-	-
Molokai	1	1	1	1	-	-	1	1
Oahu	6	125	3	70	-	-	34	88
Kauai	3	15	2	7	-	-	7	8
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.02-- FINANCE, INSURANCE, AND REAL ESTATE  
ESTABLISHMENTS WITH PAYROLL AND EMPLOYMENT: 1996**

SIC code	Major group	Establish- ments	Employment, March 12
	Total	3,860	38,228
60	Depository institutions	597	12,104
602	Commercial banks	294	7,944
603	Savings institutions	136	2,264
606	Credit unions	132	1,346
61	Nondepository institutions	231	1,673
62	Security and commodity brokers	111	868
63	Insurance carriers	152	4,075
64	Insurance agents, brokers and service	354	2,839
65	Real estate	2,263	15,299
67	Holding and other investment offices	142	1,187
-	Administrative and auxiliary	10	183

Source: U.S. Bureau of the Census, *County Business Patterns 1996, Hawaii*, CBP/96-13 (November 1998), p. 10.

**Table 15.03-- CHARACTERISTICS OF FINANCIAL, INSURANCE, AND REAL ESTATE INDUSTRIES: 1992**

<b>SIC code</b>	<b>Kind of business</b>	<b>Establishments</b>	<b>Revenue (mil. dol.)</b>	<b>Annual payroll (mil. dol.)</b>	<b>Paid employees 1/</b>
60	Depository institutions	575	2,503	349	12,512
61	Nondepository credit institutions	219	292	65	1,573
62	Security and commodity brokers, dealers, exchanges, and services	82	92	38	611
63	Insurance carriers	138	2,363	135	4,477
64	Insurance agents, brokers, and services	375	216	80	2,663
65	Real estate	2,452	1,842	352	14,911
67	Holding and other investment offices 2/	114	774	24	453

1/ Pay period including March 12.

2/ Data exclude SIC 673, trusts.

Source: U.S. Bureau of the Census, *1992 Census of Financial, Insurance, and Real Estate Industries, Summary*, FC92-A-1 (March 1995), table 1.

**Table 15.04-- CHARACTERISTICS OF FINANCIAL INSTITUTIONS:  
1986 TO 1996**

[In millions of dollars. As of December 31]

Year	Deposits 1/			Debits to bank demand deposits 2/	Loans 1/	
	All financial institutions	Bank demand deposits 2/			All financial institutions	Banks 2/
		Private	Other			
1986	14,268.6	1,947.5	7,860.2	109,927.9	9,347.9	6,195.8
1987	16,496.3	1,864.2	8,878.9	121,926.3	12,569.4	7,019.8
1988	18,756.2	2,006.0	10,175.3	130,612.3	15,156.5	8,466.4
1989	21,586.3	2,290.7	12,319.6	172,698.3	17,300.3	9,874.5
1990	23,829.2	2,443.2	13,874.8	217,639.4	19,565.5	11,826.9
1991	24,118.6	2,438.9	13,751.6	239,886.5	20,774.5	13,005.9
1992	23,816.0	2,548.2	12,794.2	(NA)	21,026.7	13,660.2
1993	22,619.1	2,653.0	11,667.0	(NA)	22,489.7	13,826.5
1994	22,377.1	2,414.8	11,557.1	(NA)	25,269.3	14,661.8
1995	23,062.5	2,562.4	11,815.3	(NA)	27,110.7	13,526.7
1996	23,062.5	2,562.4	11,815.3	(NA)	27,110.7	13,526.7

NA Not available.

1/ Revised.

2/ Interbank and public demand deposits included in "other." Out-of-State branches of Hawaii banks are included.

Source: Bank of Hawaii, *Hawaii 1998* (1998), p. 39.

**Table 15.05-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS, BY TYPES: 1996 TO 1998**

[Includes out-of-State branches and facilities. As of December 31]

Subject	1996	1997	1998
<b>BANKS</b>			
Number of banks	5	5	5
Number of branches and facilities	205	197	201
Assets (million dollars)	20,697.0	21,468.4	23,244.6
Deposits (million dollars)	14,032.8	14,541.4	16,037.8
<b>SAVINGS AND LOAN ASSOCIATIONS</b>			
Number of associations	2	2	2
Number of branches and facilities	24	25	27
Assets (million dollars)	972.7	1,051.4	1,088.1
Withdrawable shares (million dollars)	654.0	730.5	798.2
<b>TRUST COMPANIES</b>			
Number of companies	1	-	-
Number of branches and facilities	3	-	-
Assets (million dollars)	75.5	-	-
<b>FINANCIAL SERVICES LOAN COMPANIES</b>			
Number of companies	42	40	38
Number of branches	129	125	99
Assets (million dollars)	3,628.7	3,372.2	2,622.6

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, *Comparative Statements of Condition* (semi-annual); Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.06-- CHARACTERISTICS OF BANKS HEADQUARTERED IN HAWAII:  
DECEMBER 31, 1998**

[Includes their out-of-State branches and facilities. Excludes data for banks with branches and facilities in Hawaii but headquartered outside Hawaii. Covers 12 banks with 8,265 employees]

Subject	Million dollars	Subject	Percent of loans
ASSETS AND LIABILITIES		ASSET QUALITY OF LARGE COMMERCIAL BANKS	
Assets	24,155		
Foreign 1/	3,521	Loan loss reserve	1.88
Domestic 2/	20,634	Net chargeoffs	0.53
Loans	16,557	Past due and non-accrual	2.78
Foreign 1/	2,670	Real estate	3.00
Domestic 2/	13,887	Commercial	2.39
Investment securities	4,806	Consumer	3.60
Liabilities	22,131	Agricultural	0.73
Deposits	16,603		
Foreign 1/	3,100		
Domestic 2/	13,503		
Other borrowings	3,217		
Equity capital	2,024		
Loan loss reserve	313		
Unused commitments	10,144		

1/ The assets, loans or deposits of the offices of the banks in foreign countries.

2/ The assets, loans or deposits of the bank offices within the United States.

Source: Federal Reserve Bank of San Francisco, records.

**Table 15.06-- CHARACTERISTICS OF BANKS HEADQUARTERED IN HAWAII:  
DECEMBER 31, 1999**

[Includes their out-of-State branches and facilities. Excludes data for banks with branches and facilities in Hawaii but headquartered outside Hawaii. Covers 10 banks with 7,605 employees]

Subject	Million dollars	Subject	Percent of loans
ASSETS AND LIABILITIES		ASSET QUALITY OF LARGE COMMERCIAL BANKS	
Assets	23,568	Loan loss reserve	1.81
Foreign 1/	3,308	Net chargeoffs	1.25
Domestic 2/	20,260	Past due and non-accrual	2.71
Loans	16,215	Real estate	3.06
Foreign 1/	2,451	Commercial	2.67
Domestic 2/	13,763	Consumer	2.80
Investment securities	4,694	Agricultural	0.37
Liabilities	21,487		
Deposits	16,803		
Foreign 1/	3,144		
Domestic 2/	13,659		
Other borrowings	2,331		
Equity capital	2,081		
Loan loss reserve	295		
Unused commitments	10,124		

1/ The assets, loans or deposits of the offices of the banks in foreign countries.

2/ The assets, loans or deposits of the bank offices within the United States.

Source: Federal Reserve Bank of San Francisco, records.



**Table 15.07-- CREDIT UNIONS: 1993 TO 1998**

[As of December 31]

<b>Year</b>	<b>Number of credit unions</b>	<b>Assets (dollars)</b>	<b>Shares (dollars)</b>	<b>Number of credit union members</b>
1993	121	3,521,731,577	3,145,679,650	549,808
1994	116	3,462,241,524	3,049,504,597	556,969
1995	116	3,443,396,724	2,999,651,425	558,874
1996	113	3,474,986,063	2,994,177,447	561,207
1997	113	3,590,818,327	3,079,347,098	569,682
1998	110	3,792,499,223	3,268,297,338	578,229

Source: Hawaii Credit Union League, records.

**Table 15.08-- INSURANCE BUSINESS TRANSACTED IN HAWAII:  
1992 TO 1997**

[Includes data for all insurance companies, life or other, licensed in Hawaii]

<b>Year</b>	<b>Number of companies licensed, Dec. 31</b>	<b>Premiums paid (\$1,000)</b>	<b>Losses, claims and benefits paid (\$1,000)</b>	<b>Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)</b>
1992	835	1,984,304	1,901,549	3,380,087
1993	863	2,103,143	1,761,801	4,263,248
1994	899	2,219,018	1,169,001	4,127,866
1995	2/ 922	2,307,514	1,274,272	3,592,679
1996	935	2/ 2,195,345	2/ 1,306,135	3,107,183
1997	942	2,082,792	1,335,507	4,548,573

1/ Excludes bank balances.

2/ Revised.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual).

**Table 15.09-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII:  
1992 TO 1997**

[Includes fraternal benefit societies]

<b>Year</b>	<b>Number of companies licensed in Hawaii, Dec. 31</b>	<b>Face value of policies written 1/ (\$1,000)</b>	<b>Insurance in force, Dec. 31 2/ (\$1,000)</b>	<b>Premiums 2/ (\$1,000)</b>	<b>Losses, claims, and benefits paid 2/ (\$1,000)</b>
1992	468	5,181,487	48,994,610	382,367	285,158
1993	468	3/ 9,044,931	3/ 51,739,074	401,726	330,975
1994	486	3/ 9,448,181	3/ 56,757,181	418,684	188,704
1995	486	3/ 7,844,654	3/ 56,572,022	504,683	457,824
1996	490	3/ 8,851,486	3/ 58,303,390	463,876	558,922
1997	483	3/ 8,136,599	3/ 61,707,533	497,357	668,174

1/ Includes insurance revived, increased, or transferred.

2/ Excludes annuities.

3/ Data not audited.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual), and records.

**Table 15.10-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 1997**

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	2,082,791,674	1,335,507,342
Life 1/	493,015,665	664,422,000
Fraternal	4,341,831	3,752,443
Fire, marine, casualty, and miscellaneous:		
Accident and health	179,958,087	88,066,535
Fire	36,096,826	3,251,574
Allied lines	17,327,915	2,390,324
Multiple peril crop	802,882	159,957
Federal flood	10,587,065	950,701
Farmowners multiple peril	87,217	247,543
Homeowners multiple peril	125,719,470	23,222,101
Commercial multiple peril (fire & allied lines)	60,341,775	10,325,572
Commercial multiple peril (liability portion)	51,620,924	15,759,823
Mortgage guaranty	13,155,399	3,925,428
Ocean marine	6,694,591	5,122,245
Inland marine	19,748,398	4,361,755
Financial guaranty	3,072,963	-
Medical malpractice	19,246,668	14,150,696
Earthquake	1,343,681	-
Workers' compensation	182,312,433	128,342,479
Other liability	91,324,549	41,623,525
Products liability	8,430,181	4,234,680
Private passenger auto no-fault	128,211,663	64,853,060
Other private passenger auto liability	279,617,918	120,252,738
Commercial auto no-fault	6,114,268	5,011,948
Other commercial auto liability	59,617,780	31,491,390
Private passenger auto physical damage	131,861,174	65,662,483
Commercial auto physical damage	16,488,717	7,487,816
Aircraft	10,398,206	4,445,175
Fidelity	4,666,665	852,186
Surety	17,042,012	9,934,575
Burglary and theft	225,251	-44,759
Boiler and machinery	2,918,255	611,710
Credit	2,305,181	1,011,253
Title	25,656,510	3,031,621
All other	3,781,893	5,173,689
Surplus lines	68,657,661	1,423,076

1/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1998*, p. 8.

**Table 15.11-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY  
LOCATION OF HOME OFFICE: 1997**

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

Subject	All companies	Domestic com- panies 1/	Foreign com- panies 2/	Alien com- panies 3/ (U.S. business only)
Number of companies, Dec. 31	942	21	909	12
Life incl. Fraternal Benefit Societies	483	5	472	6
Other than life	459	16	437	6
Financial condition, Dec. 31:				
Assets	3,091,181.0	1,421.0	3,067,872.8	21,887.2
Liabilities exc. capital and surplus	2,685,670.7	966.8	2,666,260.9	18,443.0
Policyholders' surplus incl. capital	405,510.3	454.2	401,611.9	3,444.3
Capital	6,500.3	50.9	6,449.4	-
Net gain or loss	51,723.0	58.4	51,318.7	345.9
Hawaii business:				
Direct premiums written	2,294.6	462.9	1,790.3	41.4
Claims and benefits paid	1,538.6	230.8	1,281.9	25.9
Investments in Hawaii, Dec. 31	4,548.6	171.3	4,376.8	0.5
Mortgage loans (principal indebtedness)	645.9	113.6	532.2	-
Collateral loans (amount loaned)	7.4	6.1	1.4	-
State and county bonds 4/	1,365.2	10.6	1,354.6	-
Utilities stocks and bonds 4/	455.5	-	455.5	-
Industrial and misc. stocks and bonds 4/	1,967.5	25.6	1,941.5	0.5
Real estate 5/	107.1	15.5	91.6	-
Balances in Hawaii banks	250.3	18.3	231.5	0.5

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value.

5/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1998*, pp. 15-49.

**Table 15.12-- HEALTH PLANS: 1995 TO 1998**

<b>Subject</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>
Hawaii Medical Service Association: 1/ Persons covered, Dec. 31 2/ Membership dues 3/ (\$1,000)	749,600 1,209,241	639,400 1,090,943	614,461 1,147,735	600,100 1,038,656
Queen's Health Plans 4/ Persons covered, Dec. 31 2/ Membership dues 3/ (\$1,000)	13,393 21,513	33,734 62,892	41,541 66,310	45,465 65,297
Kaiser Foundation Health Plan: Persons covered: 2/ Annual average Dec. 31 Membership dues 3/ (\$1,000)	185,643 186,066 286,370	191,956 195,607 297,738	203,696 209,756 313,272	210,265 210,502 324,196
Commercial carrier premiums for accident and health insurance (\$1,000)	163,023	178,331	179,958	(NA)

NA Not available.

1/ Includes both Straub Health Plan and Pacific Healthcare.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Includes both employers' and employees' contributions.

4/ Includes Queen's Island Care, Queen's Hawaii Care and Queen's Preferred Plan. Figures for 1995 are for Queen's Island Care only. Queen's Hawaii Care began in August 1994 and Queen's Preferred Plan began in March 1997.

Source: Data provided by Hawaii Medical Service Association, Queen's Health Plans, and Kaiser Foundation Health Plan, Inc.; Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner* (annual).

**Table 15.13-- PERCENT OF PERSONS NOT COVERED BY HEALTH  
INSURANCE: 1993 TO 1997**

[This survey does not adequately reflect health insurance coverage through State-specific plans,  
such as Hawaii's, because the same questions are used for every State]

<b>Subject</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>
Percent not covered 1/	11.1	9.2	8.9	8.6	7.5
Standard error	1.2	1.1	1.1	1.2	0.7
Rank 2/	7	4	5	2	1

1/ The 1997 U.S. percentage was 16.1.

2/ Among 50 states, with lowest percentage ranking 1.

Source: U.S. Bureau of the Census, Release CB94-159 (October 6, 1994); Release CB95-185 (October 5, 1995); "Health Insurance Coverage: 1995," *Current Population Reports, Household Economic Studies*, P60-195 (Sept. 1996), table 1; table F at <http://www.census.gov/hhes/hlthins/cover96/c96tabf.html>; and table 8 at <http://www.census.gov/hhes/hlthins/hlthin97/hi97t8.html>.

**Table 15.14-- AVERAGE EXPENDITURES AND PREMIUMS FOR PERSONAL AUTOMOBILE INSURANCE, FOR THE UNITED STATES AND HAWAII: 1993 TO 1997**

Year	Average expenditures 1/			Combined average premiums 2/		
	United States (dollars)	Hawaii		United States (dollars)	Hawaii	
		Average (dollars)	Rank 3/		Average (dollars)	Rank 3/
1993	4/ 637.11	953.08	2	4/ 731.19	1,078.32	2
1994	4/ 650.73	961.59	2	4/ 741.99	1,090.32	2
1995	4/ 668.26	963.08	2	4/ 759.34	1,094.02	2
1996	691.23	958.69	4	780.12	1,092.57	4
1997	705.87	912.36	4	798.08	1,033.76	4

1/ Total written premiums for all coverages divided by the liability written car years. Assumes that all insured vehicles carry liability coverage but do not necessarily carry collision and/or comprehensive coverage.

2/ Average premiums for each of the major coverages (liability, comprehensive, and collision) added together to estimate the representative average premium for an insured vehicle carrying all coverages.

3/ Among 50 States and D.C., highest combined average premium ranked 1.

4/ Revised.

Source: National Association of Insurance Commissioners, *State Average Expenditures & Premiums for Personal Automobile Insurance in 1997* (March 1999), tables 2 and 3.



**Table 15.15-- FIRES, DEATHS, AND LOSSES REPORTED BY COUNTY  
FIRE DEPARTMENTS: 1994 TO 1998**

[Years ended June 30]

<b>Subject and year</b>	<b>State total</b>	<b>Honolulu</b>	<b>Hawaii</b>	<b>Kauai</b>	<b>Maui</b>
<b>Number of fires:</b>					
1994	5,823	4,478	555	318	472
1995	4,919	3,409	597	316	597
1996	4,134	2,818	561	194	561
1997	3,721	2,623	463	144	491
1998	4,448	2,980	608	247	613
<b>Fire deaths:</b>					
1994	-	-	-	-	-
1995	4	-	4	-	-
1996	9	3	5	1	-
1997	12	11	-	-	1
1998	13	12	-	1	-
<b>Fire losses (\$1,000):</b>					
1994	17,279	10,488	2,527	1,210	3,054
1995	29,502	18,665	6,424	1,315	3,098
1996	23,613	14,993	4,311	1,622	2,687
1997	26,646	17,333	4,918	1/ 587	3,808
1998	24,727	13,252	6,447	1/ 1,080	3,948

1/ Fire losses includes investigated structural fires only. No estimated loss available for non-structural fires or structural fires that were not investigated.

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

**Table 15.16-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS:  
1986 TO 1996**

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of employees 1/	Payroll (\$1,000)		Number of establishments by employment-size class 2/			
		First quarter	Annual	Total	1 to 4	5 to 9	
1986	345,167	1,382,381	5,790,531	26,212	14,070	5,474	
1987	363,491	1,506,971	6,304,798	27,281	14,508	5,705	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
1991	442,743	2,341,662	9,893,345	29,736	15,082	6,392	
1992	449,173	2,490,029	10,470,074	30,467	15,567	6,479	
1993	435,907	2,480,288	10,552,017	30,157	15,456	6,383	
1994	425,987	2,538,482	10,551,036	29,995	15,548	6,326	
1995	423,822	2,611,193	10,695,990	29,942	15,599	6,305	
1996	424,116	2,666,805	10,954,149	29,967	15,785	6,257	
	<b>Number of establishments by employment-size class 2/--Con.</b>						
Year	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1986	3,306	2,128	784	331	68	33	18
1987	3,515	2,246	804	388	62	34	19
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26
1990	3,881	2,619	878	467	93	41	27
1991	4,000	2,715	924	452	100	45	26
1992	4,135	2,737	932	441	99	51	26
1993	4,113	2,704	907	428	99	40	27
1994	4,088	2,602	876	389	94	47	25
1995	4,064	2,515	895	394	102	45	23
1996	3,930	2,561	856	412	99	42	25

1/ For week including March 12.

2/ Data refer to establishments active anytime during the year.

Source: U.S. Bureau of the Census, *County Business Patterns* (annual).

**Table 15.17-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
COUNTIES: 1995 AND 1996**

[Excludes government employees and self-employed persons]

Year and county	Number of establishments 1/	Number of employees 2/	Payroll (\$1,000)	
			First quarter	Annual
1995				
State total	29,942	423,822	2,611,193	10,695,990
Hawaii	3,649	37,217	194,117	796,388
Honolulu	21,004	322,339	2,074,582	8,496,193
Kauai	1,649	10,000-24,999	(D)	(D)
Maui	3,639	46,141	250,131	1,024,023
Statewide	1	0-19	(D)	(D)
1996				
State total	29,967	424,116	2,666,805	10,954,149
Hawaii	3,675	38,671	204,593	849,792
Honolulu	20,986	319,923	2,103,577	8,628,926
Kauai	1,597	10,000-24,999	(D)	(D)
Maui	3,708	47,650	264,491	1,091,083
Statewide	1	20-99	(D)	(D)

D Withheld to avoid disclosing data for individual companies.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Bureau of the Census, *County Business Patterns 1996, Hawaii*, CBP/96-13 (November 1998), p. 19, table 1e.

**Table 15.18-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
MAJOR INDUSTRY GROUP: 1996**

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establishments 1/	Number of employees 2/	Annual payroll (\$1,000)
Total	29,967	424,116	10,954,149
Agricultural services, forestry, fishing	342	2,714	59,591
Mining	7	194	7,942
Construction	2,416	22,792	911,576
Manufacturing 3/	966	16,661	485,225
Food and kindred products	220	6,431	158,685
Apparel and other textile products	145	1,709	31,857
Printing and publishing	187	3,128	106,029
Transportation and public utilities	1,602	41,610	1,392,727
Wholesale trade	2,216	21,827	663,590
Retail trade 3/	7,973	112,777	1,850,491
Food stores	878	14,322	245,150
Eating and drinking places	2,704	46,980	583,044
Finance, insurance, real estate	3,860	38,228	1,231,963
Services 3/	10,486	167,152	4,349,217
Hotels and other lodging places	282	37,298	864,233
Health services	2,413	37,791	1,369,000
Unclassified establishments	99	161	1,827

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns 1996, Hawaii*, CBP/96-13 (November 1998), table 1a, pp. 1-2.

**Table 15.19-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
EMPLOYMENT-SIZE CLASS: 1995 AND 1996**

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments		Number of employees		Annual payroll (\$1,000)	
	1995	1996	1995	1996	1995	1996
Total	29,942	29,967	423,822	424,116	10,695,990	10,954,149
1 to 4	15,599	15,785	28,555	28,536	817,009	832,974
5 to 9	6,305	6,257	41,706	41,237	952,014	976,910
10 to 19	4,064	3,930	54,856	52,852	1,270,206	1,232,241
20 to 49	2,515	2,561	76,176	77,583	1,780,888	1,881,240
50 to 99	895	856	60,295	58,256	1,447,578	1,426,850
100 to 249	394	412	57,732	61,921	1,553,812	1,626,005
250 to 499	102	99	34,550	34,162	845,454	864,487
500 to 999	45	42	31,969	29,976	869,320	838,837
1,000 or more	1/ 23	2/ 25	37,983	39,593	1,159,709	1,274,605

1/ 1,000-1,499 employees, 13 establishments; 1,500-2,499 employees, 8 establishments; 2,500-4,999 employees, 2 establishments.

2/ 1,000-1,499 employees, 17 establishments; 1,500-2,499 employees, 6 establishments; 2,500-4,999 employees, 2 establishments.

Source: U.S. Bureau of the Census, *County Business Patterns 1995, Hawaii*, CBP-95-13 (October 1997), pp. 3, 14, and 18, and *County Business Patterns 1996, Hawaii*, CBP/96-13 (November 1998), pp. 3, 14, and 18.

**Table 15.20-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL  
FIRMS, BY COUNTIES: 1997**

<b>Characteristic</b>	<b>State total</b>	<b>Honolulu</b>	<b>Maui</b>	<b>Kauai</b>	<b>Hawaii</b>
All businesses	40,906	27,570	5,913	2,535	4,888
Business type, total 1/	22,849	15,681	3,046	1,440	2,687
Corporation	16,841	11,671	2,346	923	1,906
Partnership	874	588	106	73	107
Proprietorship	5,134	3,422	594	444	674
Employees, total 1/	19,625	14,408	2,059	1,142	2,020
1 to 4	10,074	7,136	1,116	697	1,126
5 to 9	3,896	2,909	402	196	392
10 to 19	2,434	1,846	245	109	234
20 to 49	1,833	1,405	169	83	176
50 to 99	727	576	68	33	50
100 to 199	346	284	30	11	21
200 to 499	185	142	17	10	16
500 to 999	64	49	9	2	4
1,000 and over	66	61	3	1	1
Sales volume, total 1/	14,695	11,022	1,384	784	1,509
Under \$500,000	9,207	6,790	804	528	1,089
\$500,000 to \$999,999	2,096	1,582	209	109	196
\$1.0 to \$4.9 million	2,129	1,631	247	104	147
\$5.0 to \$9.9 million	452	346	58	14	34
\$10.0 to \$24.9 million	365	296	35	18	16
\$25.0 million and over	446	377	31	11	27
Year established, total 1/	21,893	16,390	2,120	1,166	2,220
1821 to 1849	25	14	3	2	6
1850 to 1899	156	106	16	12	22
1900 to 1949	1,327	956	113	73	185
1950 to 1959	1,278	1,031	83	54	110
1960 to 1969	2,637	2,110	209	98	220
1970 to 1979	5,969	4,411	676	259	623
1980 to 1989	7,759	5,688	710	522	841
1990 and later	2,742	2,074	310	146	213

1/ Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: CD Systems Corp., *Hawaii Business Directory 1997* (June 1997), pp. ix, xi, xxxiii.

**Table 15.21-- REGISTERED CORPORATIONS AND PARTNERSHIPS:  
1995 TO 1998**

[Excludes eleemosynary corporations]

Subject	1995	1996	1997	1998
Domestic (Hawaii) corporations:				
Formed 1/	3,746	3,860	3,331	2,938
Dissolved or merged 2/	2,665	2,734	2,744	2,957
On record, June 30 3/	36,384	37,488	38,185	38,231
Foreign (non-Hawaii) corporations:				
Qualified 1/	815	830	939	905
Withdrawn, merged, or cancelled 2/	344	366	370	429
On record, June 30 3/	6,814	7,033	7,452	7,731
Partnerships:				
Registered 1/	1,402	1,432	1,141	900
Dissolved or cancelled 2/	1,179	1,149	1,126	1,044
On record, June 30 3/	8,245	8,379	8,342	8,177
Domestic (Hawaii) Limited Liability Companies: 4/				
Formed 1/	-	-	143	1,076
Dissolved or merged 2/	-	-	-	2
On record, June 30 3/	-	-	143	1,216
Foreign (non-Hawaii) Limited Liability Companies: 4/				
Qualified 1/	-	-	32	184
Withdrawn or merged 2/	-	-	-	5
On record, June 30 3/	-	-	32	233
Domestic (Hawaii) Limited Liability Partnerships: 4/				
Formed 1/	-	-	8	31
Dissolved or merged 2/	-	-	-	1
On record, June 30 3/	-	-	8	44
Foreign (non-Hawaii) Limited Liability Partnerships: 4/				
Qualified 1/	-	-	-	8
Withdrawn or cancelled 2/	-	-	-	-
On record, June 30 3/	-	-	-	10

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of change, reflecting inaccuracy in manual tabulation.

4/ The Limited Liability Company Act and the Hawaii Limited Liability Partnership Act were signed into law effective April 1, 1997. For 1997, data covered the period April 1 to June 30, 1997.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Div., records.

**Table 15.22-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS,  
AND PROPRIETORSHIPS: 1989, 1992 AND 1995**

[Money amounts in millions of dollars]

Subject	1989	1992 1/	1995
CORPORATIONS 2/			
Number of corporations	20,776	23,777	25,293
Taxable	9,969	9,724	9,757
Nontaxable	10,807	13,322	15,536
Business receipts	33,383	40,541	44,799
Taxable corporations	20,435	21,963	24,506
Nontaxable corporations	12,948	18,578	20,293
Taxable income, excluding net losses 3/	1,614	1,370	1,255
PARTNERSHIPS			
Number of partnerships	6,274	5,855	5,474
With net profit	3,853	3,279	3,128
With net loss	2,421	2,252	2,346
Number of partners	219,388	193,063	155,343
Business receipts	4,090	6,306	5,729
Businesses with net profit	3,273	4,656	4,463
Businesses with net loss	817	1,650	1,266
Net profit reported	1,426	1,134	1,187
Net loss reported	579	1,156	800
PROPRIETORSHIPS			
Number of proprietorships	65,561	75,054	78,676
With net profit	49,716	51,260	55,233
With net loss	15,845	20,127	22,807
Business receipts	2,078	2,397	2,708
Businesses with net profit	1,858	2,071	2,387
Businesses with net loss	221	532	321
Net profit reported	635	660	751
Net loss reported	60	96	115

1/ Data for items other than total numbers of corporations, partnerships, and proprietorships exclude Kauai County.

2/ Includes domestic, foreign, and small business corporations.

3/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns, Corporation, Proprietorship, Partnership* (biennial), and records.



**Table 15.23-- LARGEST PUBLIC AND PRIVATE COMPANIES: 1997**

[Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company 1/	Year founded 2/	Sales (million dollars)	Employees
1	Hawaiian Electric Industries Inc.	1891/1983	1,464	3,672
2	Alexander & Baldwin Inc.	1870/1900	1,275	2,930
3	Pacific Century Financial Corp. 3/	1897/1971	1,250	5,114
4	Hawaii Medical Service Assn. (HMSA)	1938	1,148	1,600
5	Tesoro Hawaii Corp. 4/	1904	907	750
6	First Hawaiian Inc.	1858/1974	691	3,000
7	GTE Hawaiian Tel	1883	642	2,863
8	DFS Hawaii	1962	600	1,350
9	Kyo-ya Co. Ltd.	1961	550	4,349
10	The Queen's Health Systems	1859/1985	499	3,937

1/ Dole Food Co. Inc. is no longer included in this listing because Hawaii-based earnings are not available and the company's activities in Hawaii have become minimal.

2/ If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

3/ Previously ranked as Bancorp Hawaii Inc.

4/ Previously ranked as BHP Hawaii Inc.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1998, p. 82.

**Table 15.24-- NET INCOME OR LOSS AND TOTAL REVENUES OF  
SELECTED COMPANIES: 1996 AND 1997**

[Based on 1997 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Sales (\$1,000,000)	
	1996	1997	1996	1997
Largest net incomes:				
Pacific Century Financial Corp. 1/	133,124	139,490	1,153.1	1,250.4
Hawaiian Electric Industries Inc.	78,658	86,442	1,410.6	1,464.0
First Hawaiian Inc.	80,296	84,261	676.5	691.0
Largest net losses:				
Hawaiian Airlines, Inc.	(1,533)	(1,022)	384.4	404.2

1/ Previously ranked as Bancorp Hawaii Inc.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1998, p. 57.

**Table 15.25-- ULTIMATE PARENT COMPANIES HEADQUARTERED IN  
HAWAII: 1995**

Category and name 1/	Ultimate parent companies 2/	Subsidiaries 3/			
		Total	In Hawaii	U.S. Mainland	Abroad
Total	64	307	270	25	12
With subsidiaries outside Hawaii	16	108	71	25	12
Alexander & Baldwin	1	27	14	7	6
Bancorporation Hawaii	1	18	15	1	2
Cutter Management Co. Inc.	1	11	10	1	-
With subsidiaries in Hawaii only	48	199	199	-	-

1/ Shown separately for ultimate parent companies with 10 or more subsidiaries.

2/ An ultimate parent company is the topmost U.S. company within the hierarchal structure of an entire organization meeting all of the following criteria: (1) two or more business locations; (2) 250 or more employees at that location, or \$25,000,000 or more in sales volume, or a tangible net worth greater than \$500,000; (3) controlling interest in one or more subsidiary companies.

3/ All subsidiaries in the hierarchy of an ultimate parent.

Source: Dun & Bradstreet, Inc, *America's Corporate Families 1995*, Vol. I, II, III.

**Table 15.26-- BUSINESS CLIMATE INDEXES: 1994 TO 1998**

Index	1994	1995	1996	1997		1998	
				Index	Rank	Index	Rank
Economic performance	A	A	B	C	23	F	48
Business vitality	F	F	F	F	48	F	50
Development capacity	B	B	C	B	20	B	18

Source: The Corporation for Enterprise Development, *The 1998 Development Report Card for the States* (12th ed., 1998), pp. 15, 17, 19.

**Table 15.27-- MINORITY-OWNED BUSINESS ENTERPRISES: 1987 AND 1992**

[Firms are classified as minority-owned if the sole owner or at least half of the partners or shareholders are members of specified minority groups]

Year and characteristics	All firms 1/	Firms owned by minorities 2/		
		Black-owned	Hispanic-owned 3/	Owned by Asians and others 4/
1987				
All firms:				
Number	60,928	399	1,226	31,406
Sales and receipts (\$1,000)	6,522,000	12,310	58,098	1,662,269
1992				
All firms:				
Number	79,050	717	3,192	38,392
Sales and receipts (\$1,000)	10,724,000	27,382	187,717	4,766,788
Firms with paid employees:				
Number	10,420	42	277	5,301
Sales and receipts (\$1,000)	8,806,000	16,794	131,663	3,804,639
Employees	99,280	211	2,357	42,461
Annual payroll (\$1,000)	1,799	2,513	39,300	724,331

1/ Whether or not owned by minorities.

2/ Persons of mixed race were instructed to report the race they most closely identified with. Whites (Caucasians), although only 33.4 percent of the 1990 population of Hawaii, were treated as a non-minority group for census purposes.

3/ Persons of Hispanic origin may be members of any race.

4/ Asians, Pacific Islanders (including Hawaiians), American Indians, and Alaska Natives. State detail for individual races is not available. For the United States as a whole, Hawaiians owned 11,587 firms with gross receipts of \$1,058,332,000.

Source: U.S. Bureau of the Census, *1992 Economic Census, Survey of Minority-Owned Business Enterprises, Black*, MB92-1 (Jan. 1996), tables 2 and 11; *Hispanic*, MB92-2 (June 1994), tables 3 and 14; *Asians and Pacific Islanders, American Indians, and Alaska Natives*, MB92-3 (July 1996), tables A, 2, and 11; DBED, *Data Book 1991*, table 442.

**Table 15.28-- WOMEN-OWNED BUSINESSES: 1987 AND 1992**

<b>Subject</b>	<b>Total firms</b>	<b>Women-owned firms 1/</b>	<b>Percent women-owned 1/</b>
1987			
All firms:			
Number	60,928	21,696	35.6
Sales and receipts 2/	6,522	856,930	13.1
1992			
All firms:			
Number	79,050	29,743	37.6
Sales and receipts 2/	10,724	2,574,800	24.0
Firms with paid employees:			
Number	10,420	3,089	29.6
Sales and receipts 2/	8,806	2,044,345	23.2
Employees	99,280	25,937	26.1
Annual payroll 2/	1,799	421,866	23.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, *1992 Economic Census, WB92-1, Women-Owned Businesses* (Jan. 1996), tables 2 and 11; DBED, *Data Book 1993-94*, table 15.26.

**Table 15.29-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1994 TO 1997**

Industry sector	1994	1995	1996 1/	1997 2/
Firms, all sectors	258	270	395	630
Agriculture, forestry, fishing	6	7	17	24
Mining	-	-	-	-
Construction	25	34	41	54
Manufacturing	8	14	7	12
Transportation, public utilities	19	7	32	42
Wholesale trade	14	23	15	17
Retail trade	44	59	80	125
Finance, insurance, real estate	13	18	30	42
Services	53	103	168	306
Unclassifiable	76	5	5	8

1/ Revised.

2/ Preliminary.

Source: The Dun & Bradstreet Corporation, *Business Failure Record* (annual).