

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

October 9, 2008
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – September 11, 2008

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve the Negotiated Lease Rent for the Kama'aina Hale Leasehold Project, Kona, Hawaii and Approve Possible Sale of the Project, TMK No.: (3) 7-5-09:57.
- B. Adopt the Approved and Rejected List for the Rental Housing Trust Fund Project Award FY 08-2 Funding Round.
- C. Approve an Extension to Resolution No. 004, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Mohalu II Project Located in Pearl City, Oahu, TMK No.: (1)-9-7-019:035.
- D. Approve a Rental Housing Trust Fund Project Award to the Ewa Homes LP for the Ewa Villages Phase I Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-17:76 and 77.
- E. Approve: (1) Resolution No. 014 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Ewa Villages Phase I Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-17:76 and 77.
- F. Approve an Extension of the Rental Housing Trust Fund Letter of Intent (“LOI”) to the Ewa Villages Phase II Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017-076 and 077.
- G. Approve: (1) Resolution No. 015 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Ewa Villages Phase II Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-17:76 and 77.
- H. Approve a Rental Housing Trust Fund Project Award to the Ho’olehua Housing LP for the Lokahi Kau Project Located in Kona, Hawaii, TMK No.: (3) 7-3-010:003.
- I. Approve an Extension of the Rental Housing Trust Fund Letter of Intent (“LOI”) to the Ainakea Senior Housing, LLP for Ainakea Senior Residences Project Located in Kapa’au, Hawaii, TMK No.: (3) 5-3-011:102.
- J. Approve a 5-year Extension Through October 31, 2013 of the Rental Assistance Contract to the Hilo Maile Terrace Partners for the Hilo Maile Terrace Project, Located in Hilo, Hawaii, TMK No.: (3) 2-2-053-008.

- K. Approve a Request to Conduct a Public Hearing on the Low-Income Housing Tax Credit Program's 2009/2010 Qualified Allocation Plan.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Asset Management
- D. Activities Related to Planning and Community Relations
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. HHFDC Program Resources
 - 1. Exhibit A: Major Programs
- G. Report on Contracts and Change Orders Over \$25,000
 - 1. Exhibit B: Monthly Status Report

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.