

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

November 10, 2011
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – October 13, 2011
- B. Executive Session – October 13, 2011

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve Subordination of Development Rights at a Portion of Village 9 of the Villages of La'i'opua at Kealakehe, North Kona, Hawaii, TMK No.: (3) 7-4-020: 004, for the Kona Judiciary Complex
- B. Approve Loan Terms for the Dwelling Unit Revolving Fund Permanent Loan for the Senior Residence at Iwilei Project, Located in Iwilei, Oahu, Hawaii, TMK No.: (1) 1-5-007: 002
- C. Adoption of Resolution No. 039 Authorizing the Issuance, Sale and Delivery of Single Family Mortgage Purchase Revenue Bonds, 2011 Series A and B and the Release and Conversion of a Portion of Single Family Mortgage Purchase Revenue Bonds, 2009 Series A for the Hula Mae Single Family Program and Waiver of HAR §15-161-42(a) Requiring Notice to Lenders of Intent to Issue Bonds
- D. Approve the Proposed Amendment to the Hawaii Housing Finance and Development Corporation's Administration of the HOME Investment Partnership Program
- E. Approve the FY2012 Application Cycles for the Low Income Housing Tax Credit and Rental Housing Trust Fund Programs
- F. Information on Report to the 2012 Hawaii State Legislature, Pursuant to Section 3 of Act 193, Session Laws of Hawaii 2011, relating to an inventory of U.S. Department of Housing and Urban Development and U.S. Department of Agriculture rental projects in Hawaii

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations

- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.