

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

December 19, 2008
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – November 13, 2008

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve the 2009/2010 Qualified Allocation Plan for the Low Income Housing Tax Credit Program.
- B. Approve the FY2009 Application Cycle for the Rental Housing Trust Fund Project Awards.
- C. Approve a 2-year Extension Through December 31, 2010 of the Rental Assistance Contract to the Lincoln Courtside Associates for the Lincoln Courtside Apartments Project Located in Hilo, Hawaii, TMK No.: (3) 2-3-012:045.
- D. Approve a Rental Housing Trust Fund Project Award to the Koloa Hale Ohana, LP for the Hale Ohana Apartments Project Located in Koloa, Kauai, TMK Nos.: (4) 2-8-003:036 and 038.
- E. Approve: (1) Resolution No. 017, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Hale Ohana Apartments Project Located in Koloa, Kauai, TMK Nos.: (4) 2-8-003:036 and 038.
- F. Approve a Rental Housing Trust Fund Project Award to the Lahaina Honokowai Villa, LP for the Honokowai Villa Apartments Project Located in Lahaina, Maui, TMK No.: (2) 4-4-001:054.
- G. Approve: (1) Resolution No. 018, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Honokowai Villa Project Located in Lahaina, Maui, TMK No.: (2) 4-4-001:054.
- H. Approve the Subdivision and Conveyance of Rights-of-Ways to the Department of Transportation and the County of Maui for Phase 1A of the Proposed Lahaina Bypass Highway and the Keawe Street Extension Projects, Respectively, at the Villages of Leiali'i in Lahaina, Maui, Hawaii, TMK No.: (2) 4-5-21: por. 003.
- I. Approve a Rent-to-Own Program for the Halekauwila Place Affordable Family Rental Project at the Pohukaina Site in Kakaako, Oahu, Hawaii; TMK No.: (1) 2-1-051: por. 009.
- J. Approve a Request to a Change in the Product Mix and Homeownership Status for the Villages of Kapolei Multi-Family Affordable Housing Project, TMK Nos.: (1) 9-1-016:059 and 064.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Asset Management
- D. Activities Related to Planning and Community Relations
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature
- H. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- I. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- J. Monthly Report on housing-related House and Senate bills (Exhibit C)
- K. Monthly Status Reports (Exhibit D)
 - 1. Finance Branch
 - 2. Development Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.