

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

February 11, 2010
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – January 14, 2010

III. DISCUSSION AND/OR DECISION MAKING

- A. Discussion and Possible Action on Request on Behalf of Honokowai Villa Company, L.P. (“Seller”) to Certify Honokowai Villa (TMK (2) 4-4-001:054) as a Low Income Housing Development and Eligible for Exemption From Conveyance Tax Pursuant to HRS Section 247-3(17).
- B. Discussion and Possible Action Requested by Castle & Cooke Homes Hawaii Inc., to Waive the Hawaii Housing Finance and Development Corporation’s Consent Requirements as to Kapolei Properties Placed Under a Master Credit Facility, Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-016:177 and 178 (Nohona); and (1) 9-1-016:166 and 168 (Kealakai).
- C. Information on the Compliance with the United States Environmental Protection Agency (Region IX) Consent Agreement and Final Order (Docket No. UIC-AO-2005-0011) Pertaining to the Closure of Thirteen Large Capacity Cesspools at the Jack Hall Affordable Housing Project, Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-4-017: 030.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
1. Major Programs
2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)

- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Discussion and Possible Decision to Waive the Hawaii Housing Finance and Development Corporation's Consent on Kapolei Properties Placed Under a Master Credit Facility.

The Board of the Housing Finance and Development Corporation anticipates convening in executive meeting pursuant to Section 92-59(a)(4), Hawaii Revised Statutes, to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities.

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.