

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

February 9, 2012
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

- I. CALL TO ORDER/ROLL CALL**
- II. APPROVAL OF MINUTES**
 - A. Regular Meeting – December 8, 2011
 - B. Executive Session – December 8, 2011
- III. DISCUSSION AND/OR DECISION MAKING**
 - A. Approve Resolution No. 041, Authorizing the Issuance of Hula Mae Multi Family Tax-Exempt Revenue Bonds for the Wilikina Apartments Project Located in Wahiawa, Oahu, TMK Nos.: (1) 7-3-009: 003 to 013
 - B. Approve Resolution No. 042, Authorizing the Issuance of Hula Mae Multi Family Tax- Exempt Revenue Bonds for the Ko’oloa’ula Phase I Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-017: 107
 - C. Approve Resolution No. 043, Ratifying the Modification of the Hula Mae Single Family Mortgage Program to Continue Participation in the U.S. Department of Treasury's New Issue Bond Program
 - D. Approve Proposed Dwelling Unit Revolving Fund's Budget for Payment of Expenses Related to the Maintenance and Rehabilitation of HHFDC Units Located at 1951 Pahoehoe Street, Koloa, Kauai, Hawaii, TMK No.: (4) 2-8-24-014 and 85-280 D Ala Hema Street, Waianae, Hawaii, TMK No.: (1) 8-5-27-10
 - E. Approve a Risk Management Policy to Establish a Cash Reserve for the Dwelling Unit Revolving Fund
 - F. Information on Report to the 2012 Hawaii State Legislature Pursuant to Section 201H-202(f), Hawaii Revised Statutes, Relating to Rental Housing Trust Fund Project Awards
- IV. REPORT OF THE EXECUTIVE DIRECTOR**
 - A. Activities Related to Housing Development
 - B. Activities Related to Housing Finance
 - C. Activities Related to Fiscal Management
 - D. Activities Related to Asset Management
 - E. Activities Related to Planning and Community Relations
 - F. Activities Related to DBEDT and Internal HHFDC Management
 - G. Activities Related to HHFDC Personnel Management and Staffing

- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.