

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

April 12, 2012  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – March 8, 2012

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Information on Waiahole Valley Agricultural Park and Residential Lots Subdivision Located in Waiahole, Koolaupoku, Oahu
- B. Information and Discussion on Agricultural Lease, Lessees Guy and Harriet Nakamoto, Lot 138, TMK: (1) 4-8-001:001
- C. Information on the Draft Substantial Amendments to the Five-Year Consolidated Plan for Program Years (PY) 2010 through 2014 and the PY2011 Annual Action Plan, and the Draft Annual Action Plan for PY2012
- D. Approve an Amendment to the Rental Housing Trust Fund Loan for the Ouli Ekahi Apartments Project Located in Kamuela, Hawaii, TMK No.: (3) 6-2-001: 085
- E. Approve Resolution No. 044, Authorizing Amendments to the Hula Mae Multi-Family Tax-Exempt Revenue Bonds Issued for the Benefit of the Kukui Gardens Makai Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-026: 053
- F. Approve an Extension to Resolution No. 020, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Makana O Nanakuli Affordable Rental Project Located in Waianae, Oahu, TMK No.: (1) 8-9-002: 001
- G. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Hale Makana O Nanakuli Affordable Rental Project Located in Waianae, Oahu, TMK No.: (1) 8-9-002: 001

**IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management

- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
  - 1. Major Programs
  - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**V. EXECUTIVE SESSION**

- A. Discuss Personnel Matters related to the Executive Director's Yearly Evaluation

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(2), Hawaii Revised Statutes.

**VI. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.