

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

June 14, 2012
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

- I. CALL TO ORDER/ROLL CALL
- II. APPROVAL OF MINUTES
 - A. Regular Meeting – May 10, 2012
 - B. Executive Session – May 10, 2012
- III. DISCUSSION AND/OR DECISION MAKING
 - A. Information regarding Waiahole Valley Agricultural Lease, Lot 138, TMK No.: (1) 4-8-001: 001, Lessees Guy and Harriet Nakamoto
 - B. Information regarding increase to LIHTC Award for the Hale Makana O Nanakuli Affordable Rental Project Located in Waianae, Oahu, TMK No.: (1) 8-9-002: 001
 - C. Approve an Extension to the Rental Housing Trust Fund Letter of Intent and the Rental Assistance Revolving Fund Letter of Intent for the Mohouli Heights Senior Neighborhood Phase I Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-001: 177 (portion)
 - D. Approve Resolution No. 046, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Makana O Nanakuli Affordable Rental Project Located in Waianae, Oahu, TMK No.: (1) 8-9-002: 001
 - E. Approve an Extension to Resolution No. 082, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Senior Residence at Iwilei Project Located in Iwilei, Oahu, TMK No.: (1) 1-5-007: 002
 - F. Approve an Award of Federal and State Low Income Housing Tax Credits from the State's 2012 Volume Cap to Kewalo Apartments Project Located in Honolulu, Oahu, TMK No.: (1) 2-4-021: 030; Halawa View Apartments Project Located in Aiea, Oahu, TMK No.: (1) 9-9-003: 026; Hale Mohalu II Family Project Located in Pearl City, Oahu, TMK No.: (1) 9-7-019: 035; and Meheula Vista I Project Located in Mililani, Oahu, TMK No.: (1) 9-5-002: 032 (portion)
 - G. Approve Resolution No. 047, Authorizing Administrative Amendments to the Hawaii Single Family Mortgage Purchase Revenue Bond Program's Supplemental Trust Indenture'
 - H. Approve an Amendment to the Affordable and Market Sales Mix for the Kealakai Project at the Villages of Kapolei Located in Ewa, Oahu, TMK Nos.: (1) 9-1-16: 166 and 168

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Status Report to the Board of Directors from Financial Advisor Gene Slater of CSG Advisors, Inc, on the Single Family Hula Mae Mortgage Programs

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(4) to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities and liabilities as it relates to the Single Family Hula Mae Mortgage Programs.

- B. Discuss Personnel Matters Related to the Executive Director's Yearly Evaluation

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VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.