

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

August 11, 2011
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

- I. CALL TO ORDER/ROLL CALL
- II. APPROVAL OF MINUTES
 - A. Regular Meeting – July 14, 2011
- III. DISCUSSION AND/OR DECISION MAKING
 - A. Approve (1) Resolution No. 036, Which Amends Resolution No. 020 by Increasing the Intended Issuance Amount of the Revenue Bonds and (2) a request from the Developer to Increase the Low Income Housing Tax Credit Reservation for the Hale Makana O Nanakuli Affordable Rental Project Located in Waianae, Oahu, TMK No.: (1) 8-9-002: 001
 - B. Approve an Award of Federal and State Low Income Housing Tax Credits from the State's 2011 Volume Cap to Mohouli Heights Senior Neighborhood Phase 1 Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-001: 177 (portion); Kahuku Elderly Hauoli Hale Project Located in Kahuku, Oahu, TMK No.: (1) 5-6-002: 003; and Imi Ikena Apartments Project Located in Wailuku, Maui, TMK No.: (2) 3-8-037: 028
 - C. Adopt the Approved and Rejected List for the Rental Housing Trust Fund Project Awards for the FY2011-1 Funding Round
 - D. Approve Extension of Ground Lease for the Senior Residence at Iwilei Project, Iwilei, Oahu, Hawaii TMK No.: (1) 1-5-007:002
 - E. Approve a Delegated Procurement Authority from the Director of the Department of Business, Economic Development and Tourism to the Executive Director of the Hawaii Housing Finance and Development Corporation for the Fiscal Year 2012.
- IV. REPORT OF THE EXECUTIVE DIRECTOR
 - A. Activities Related to Housing Development
 - B. Activities Related to Housing Finance
 - C. Activities Related to Fiscal Management
 - D. Activities Related to Asset Management
 - E. Activities Related to Planning and Community Relations
 - F. Activities Related to DBEDT and Internal HHFDC Management
 - G. Activities Related to HHFDC Personnel Management and Staffing
 - H. Activities Related to Legislature

- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. STRATEGIC PLANNING SESSION

- A. Discuss and Approve the Hawaii Housing Finance and Development Corporation Strategic Plan for Fiscal Year 2012 (Session 2).

VI. EXECUTIVE SESSION

- A. Discuss Kamakana Villages at Keahuolu QLT Settlement Agreement

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities as it relates to the following matter stated above.

VII. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.