

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

September 9, 2010  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – August 12, 2010
- B. Executive Session – August 12, 2010

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Approve Increase in Total Units, Exemptions from Statutes, Ordinances and Rules Pursuant to Section 201H-38, Hawaii Revised Statutes, Sale of a Minority Interest in the Developer, and Developer as an Eligible Developer Pursuant to Section 15-174-23, Hawaii Administrative Rules, for the Halekauwila Place Affordable Family Rental Project Located in Kakaako, Oahu, TMK Nos.: (1) 2-1-051: 042 and 043; formerly known as TMK No.: (1) 2-1-051: 009 (portion).
- B. Approve Set Aside of the Project Site to the Hawaii Housing Finance and Development Corporation and Issuance of Ground Lease for the Existing E Komo Mai Apartments Project Located in Hilo, Hawaii, TMK Nos.: (3) 2-4-025: 001 and 002.
- C. Approve an Increase in the Dwelling Unit Revolving Fund Budget for the Emergency/Maintenance Fund for Maintenance of the Hawaii Housing Finance and Development Corporation's Remnant Properties Throughout the State, Including Hokulele Subdivision Located in Kaneohe, Oahu, TMK Nos.: (1) 4-5-023: 011 and 012; TMK No.: (1) 4-6-037: 126; and Lot 417 at Kahikolu Ohana Hale O Waianae Located in Waianae, Oahu, TMK No.: (1) 8-5-027: 072.
- D. Approve an Amendment to Previously Approved Exemptions Under Chapter 201H, Hawaii Revised Statutes, for the Holomua Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-4-6: 017 and 018.
- E. Approve a Dwelling Unit Revolving Fund Interim Loan for the Ma'ili III Self-Help Housing Project Located in Ma'ili, Waianae, Oahu, TMK Nos.: (1) 8-7-002: 001, 007, 015 and 016.
- F. Approve (1) Resolution No. 025, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Kuhio Park Terrace – Tower A and Kuhio Park Terrace – Tower B Projects Located in Honolulu, Oahu, TMK No.: (1) 1-3-039: 001 Parcels 1-F (Tower A) and 1-D (Tower B).
- G. Ratify Settlement Agreement with Societe Generale, New York Branch, regarding terms of December 11, 1991 General Investment Contract.
- H. Approve the Proposed 2011/2012 Qualified Allocation Plan for the Low-Income Housing Tax Credit Program.

- I. Approve Proposed Chapter 15-307 "State Assisted Land and Housing Development Program," Hawaii Administrative Rules and the Repeal of Chapter 15-174 "State Assisted Land and Housing Development Program," Hawaii Administrative Rules.
- J. Approve Proposed Chapter 15-315 "Mortgage Credit Certificate Program," Hawaii Administrative Rules and the Repeal of Chapter 15-162 "Mortgage Credit Certificate Program," Hawaii Administrative Rules.
- K. Approve Amendments to and Compilation of Chapter 15-306 "General Excise Tax Exemptions," Hawaii Administrative Rules.
- L. Information on the Consolidated Annual Performance and Evaluation Report for Program Year 2009 (July 1, 2009 - June 30, 2010).
- M. Approve Resolution No. 026, Expressing Appreciation to Georgina K. Kawamura.
- N. Approve Resolution No. 027, Expressing Appreciation to Theodore E. Liu.
- O. Approve Resolution No. 028, Expressing Appreciation to Linda Smith.

#### **IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
  - 1. Major Programs
  - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

#### **V. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.