

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

November 13, 2008
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – October 9, 2008

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve the Dwelling Unit Revolving Fund (DURF) Interim Loan for the Kamakana Villages at Keahuolu Project, a Master Planned Mixed-Use Affordable Housing Project on Palani Road Located in Keahuolu, Kailua-Kona, Hawaii, TMK No.: (3) 7-4-021:020.
- B. Approve a Request to Change the Certification of Eligible Developer from THM Partners LLC to KRC Partners LLC for the Holomua Affordable For-Sale Condominium Project, TMK Nos.: (1) 2-4-6:017 and 018.
- C. Approve a Proposal to Execute a Development Agreement and Conveyance of five (5) Lots for the development of six (6) Single Family Detached Affordable Units on Puolo Road Located in Hanapepe, Kauai, TMK Nos.: (4) 1-9-009:06, 07, 08, 09 and (4) 1-9-010:03.
- D. Approve an Extension to Resolution No. 001, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family (HMMF) Tax-Exempt Revenue Bonds for the Hale Wai Vista Phase II Project Located in Waianae, Oahu, TMK No.: (1) 8-6-001:035 (portion).
- E. Approve an Extension of the Rental Housing Trust Fund (RHTF) Letter of Intent (LOI) for the Hale Wai Vista Phase II Project Located in Waianae, Oahu, TMK No.: (1) 8-6-001:035 (portion).
- F. Adopt Resolution No. 016, Authorizing the Issuance of Hula Mae Multi-Family (HMMF) Tax-Exempt Revenue Bonds for the Lokahi Ka'u Project Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-3-010:003.
- G. Approve an Increase and Loan Term Amendments to a Rental Housing Trust Fund (RHTF) Project Award to the Ho'olehua Housing, LP for the Lokahi Ka'u Project Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-3-010:003.
- H. Approve: (1) Resolution No. 017, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family (HMMF) Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits (LIHTC) for the Hale Ohana Apartments Project Located in Koloa, Kauai, TMK Nos.: (4) 2-8-003:036 and 038.
- I. Approve a Rental Housing Trust Fund (RHTF) Project Award to the Koloa Hale Ohana, LP for the Hale Ohana Apartments Project Located in Koloa, Kauai, TMK Nos.: (4) 2-8-003:036 and 038.

- J. Approve: (1) Resolution No. 018, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family (HMMF) Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits (LIHTC) for the Honokowai Villa Project Located in Lahaina, Maui, TMK No.: (2) 4-4-001:054.
- K. Approve a Rental Housing Trust Fund (RHTF) Project Award to the Lahaina Honokowai Villa, LP for the Honokowai Villa Apartments Project Located in Lahaina, Maui, TMK No.: (2) 4-4-001:054.
- L. Approve the “Neighborhood Stabilization Program (NSP) Substantial Amendment” to the State of Hawaii’s Consolidated Plan, Action Plan for Program Year 2008-2009.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Asset Management
- D. Activities Related to Planning and Community Relations
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature
- H. Exhibit A - HHFDC Program Resources
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- I. Exhibit B - Monthly Report on Contracts and Change Orders Over \$25,000
- J. Exhibit C - Monthly Report on housing-related House and Senate bills
- K. Exhibit D - Monthly Status Report
 - 1. Finance Branch
 - 2. Development Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.