

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

April 12, 2007  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – February 8, 2007
- B. Regular Meeting – March 8, 2007

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Approve an Award of Federal and State Low-Income Housing Tax Credits from the State's 2007 Volume Cap to the Following Projects: Ainakea Senior Residences (TMK No. (3)3-5-011:102; Ewa Villages Phase I (TMK No. (1)9-1-17:76 and 77); Ewa Villages Phase II (TMK No. (1)9-1-17:76 and 77; and The Villas at A'elo (TMK No. (1)9-1-016:036).
- B. Adopt Resolution No. 002 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and Reservation of Low Income Housing Tax Credits for the Kahului Town Terrace Project (TMK No. (2)3-7-012:80).
- C. Adopt the Approved and the Rejected Project Lists Rental Housing Trust Fund Program Project Awards FY07-1 Funding Round.
- D. Approve a Rental Housing Trust Fund Project Award to the Hui Kauhale, Inc for the Ewa Villages Phase II Project (TMK No. (1)9-1-17:76 and 77).
- E. Approve a Rental Housing Trust Fund Project Award to the Ainakea Senior Housing LLLP for the Ainakea Senior Residences Project (TMK No. (3)3-5-011:102).
- F. Approve a Rental Housing Trust Fund Project Award to the Hui Kauhale, Inc for the Kahului Town Terrace Project (TMK No. (2)3-7-012:80).
- G. Approve a Rental Housing Trust Fund Project Award Grant to the Hawaii Community Development Board for the Hale Makana O'Nanakuli Project (TMK No. (1)8-9-02:01 and 67).
- H. Approve a Rental Housing Trust Fund Project Award Grant to the Hawaii Coalition of Christian Churches for the Kahikolu Ohana O Waianae Project (TMK No. (1)8-5-027:71 and 73).
- I. Approval of the Return of a Remnant Lot at the Kauhale Aupuni O'Kuliouou Subdivision, Kuliouou, Oahu, Hawaii, to DLNR; TMK (1) 3-8-11:003.
- J. Approval of Selected Proposal to Maintain and Cultivate Taro Lo'i on A Portion of Lot 79 in the Waiahole Agricultural Park and Residential Lots Subdivision, Oahu, Hawaii, identified as Tax Map Key No. (1)4-8-12:01.

#### **IV. EXECUTIVE SESSION**

- A. Deliberation of the negotiation of the acquisition of Kukui Garden property, TMK No. (1) 1-7-26:07.

The Board of the Hawaii Housing Finance and Development Corporation anticipates convening in executive meeting pursuant to 92-5(a)(3), Hawaii Revised Statutes, to deliberate the negotiation of the acquisition of property known as Kukui Gardens Property, TMK No. (1) 1-7-26:07.

#### **V. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Planning and Community Relations
- D. Activities Related to DBEDT and Internal HHFDC Management
- E. Update on Legislative Activities (*Exhibit A*)
- F. Status of HHFDC Reorganization and Personnel
- G. HHFDC Program Resources (*Exhibit B*)
- H. Report on Contracts and Change Orders Over \$25,000 (*Exhibit C*)

#### **VI. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.