

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

September 13, 2007
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – August 09, 2007

III. DISCUSSION AND/OR DECISION MAKING

- A. Approval to Advance Funds from the Dwelling Unit Revolving Fund to Make a Deposit for the Acquisition of Parcel A of Kukui Gardens, TMK No. (1) 1-7-26:07
- B. Approval of Application Cycles for the Hawaii Housing Finance and Development Corporation's Rental Housing Trust Fund Project Award Program for Fiscal Year 2008.
- C. Approval of Amendments to Proposed Chapter 15-310, "Pineapple Workers and Retirees Housing Assistance Fund Program," Hawaii Administrative Rules.
- D. Consolidated Annual Performance and Evaluation Report for Program Year 2006 (July 1, 2006 – June 30, 2007)
- E. Halekauwila Place Affordable Family Rental Project at the Pohukaina Site in Kakaako, Oahu, Hawaii; TMK (1) 2-1-051: por. 009, Ratification of Selection
- F. Discussion on Act 15, Session Laws of Hawaii 1988, as it Relates to Proposed Revisions to the Act 15 Certification for the Puukolii Mauka Project Within the Puukolii Village Project in Lahaina, Maui, Hawaii; TMK (2) 4-4-15: 1 to 23, Por. 33

IV. EXECUTIVE SESSION

- A. Discussion on Office of Hawaiian Affairs, et al. vs. Housing and Community Development Corporation of Hawaii, et al, Civil No. 94-0-4207 (SSM), First Circuit Court, Pursuant to Section 92-5(a)(4), Hawaii Revised Statutes.

The Board of the Hawaii Housing Finance and Development Corporation anticipates convening in executive meeting pursuant to Section 92-5(a)(4), HRS, to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities and liabilities.

- B. Discussion on the Financing for the Acquisition of the Kukui Gardens Property, TMK No. (1) 1-7-26:07.

The Board of the Hawaii Housing Finance and Development Corporation anticipates convening in executive meeting pursuant to 92-5(a)(3), Hawaii revised Statutes, to deliberate the negotiated acquisition of property known as Kukui Gardens, TMK No. (1) 1-7-26:07.

V. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Planning and Community Relations
- D. Activities Related to DBEDT and Internal HHFDC Management
- E. HHFDC Program Resources
Exhibit A: Major Programs
- F. Report on Contracts and Change Orders Over \$25,000
Exhibit B: Monthly Status Report

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.