

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

October 13, 2011  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – September 8, 2011
- B. Executive Session Meeting – August 11, 2011
- C. Executive Session Meeting – September 8, 2011

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Approve a Request to Increase the Budget for the Waiahole Valley Agricultural Park and Residential Lots Subdivision, Located in Waiahole, Koolaupoku, Oahu, Hawaii
- B. Approve the Developer as an Eligible Developer pursuant to Section 15-307-24, HAR, a Dwelling Unit Revolving Fund (DURF) Interim Loan, and an Option to Extend the Ground Lease for the Halekauwila Place Affordable Family Rental Project Located in Kakaako, Oahu, TMK Nos.: (1) 2-1-051: 042 and 043; formerly known as TMK No.: (1) 2-1-051: 009 (portion).
- C. Approve an Extension to Resolution No. 030, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Halekauwila Place Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-1-051: 042 and 043
- D. Approve an Extension to Resolution No. 004, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Mohalu II Project Located in Pearl City, Oahu, TMK No.: (1) 9-7-019: 035
- E. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Hale Mohalu II Project Located in Pearl City, Oahu, TMK No.: (1) 9-7-019: 035
- F. Approve Resolution No. 038, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Mohalu II Project Located in Pearl City, Oahu, TMK No.: (1) 9-7-019: 035

**IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management

- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
  - 1. Major Programs
  - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**V. EXECUTIVE SESSION**

- A. Related to the Kamakana at Keahuolu Project and to approve settlement involving the Queen Liliuokalani Trust

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities as it relates to the following matter stated above.

**VI. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.