

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

December 10, 2009
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

A. Regular Meeting – November 12, 2009

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve a Request from the Developer to Increase the Low Income Housing Tax Credit Reservation for the Kukui Gardens Makai Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-026: 053.
- B. Approve (1) Resolution No. 021, Authorizing the Issuance of Hula Mae Multi Family Tax Exempt Revenue Bonds and (2) A Request from the Developer to Increase the Low Income Housing Tax Credit Reservation for the Franciscan Vistas Ewa Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-126: 009 (portion).
- C. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Franciscan Vistas Ewa Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-126: 009 (portion).
- D. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Hale Wai Vista I Project Located in Waianae, Oahu, TMK No.: (1) 8-6-001: 035 (portion).
- E. Approve (1) Resolution No. 022, Authorizing Participation in the U.S. Department of Treasury's New Issue Bond Program and (2) the Issuance, Sale and Delivery of Single Family Mortgage Purchase Revenue Bonds for the Hula Mae Single Family Program.
- F. Approve a Right-of-Entry and Ground Lease to Forest City Hawaii, LLC for a Renewable Energy Project at the Villages of Leiali'i Located in Lahaina, Maui, TMK No.: (2) 4-5-021: 003 (portion).
- G. Approve a DURF Interim Loan to Forest City Hawaii, LLC for a Renewable Energy Project at the Villages of Leiali'i Located in Lahaina, Maui, TMK No.: (2) 4-5-021: 003 (portion).
- H. Approve a Request to Change the Product Mix and Homeownership Status for the Villages of Kapolei Multi-Family Housing Project to the Existing Cluster Lot Configuration at Kekuilani Village 4 Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-79:01 to 35 & 129 to 134.
- I. Approve a Partial Advance of Up to \$3.5 Million Plus Accrued Interest From an Existing Dwelling Unit Revolving Fund Interim Loan for the Holomua Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-4-6: 017 and 018.
- J. Accept the Audited Financial Statements of Kekuilani Gardens for the Fiscal Year Ended June 30, 2008.

- K. Approve the State of Hawaii's Five-Year Consolidated Plan for Program Years 2010 through 2014 (July 1, 2010 through June 30, 2015) and Annual Action Plan for Program Year 2010 (July 1, 2010 through June 30, 2011).
- L. Approve a delegated procurement authority from the Director of the Department of Business, Economic Development and Tourism to the Executive Director of the Hawaii Housing Finance and Development.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.