

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

April 9, 2009  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – March 12, 2009

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Adopt Resolution No. 019, Authorizing the Remarketing of the Hawaii Rental Housing System Revenue Bond Program Series 2004 B Bonds as Fixed Rate Bonds.
- B. Approve a Rental Housing Trust Fund Project Award to the Nanakuli Kauhale Development, LP for the Hale Makana O Nanakuli Project Located in Waianae, Oahu, TMK Nos.: (1) 8-9-002: 001 and 067.
- C. Approve: (1) Resolution No. 020, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits to the Nanakuli Kauhale Development, LP for the Hale Makana O Nanakuli Project Located in Waianae, Oahu, TMK Nos.: (1) 8-9-002: 001 and 067.
- D. Adopt an Initial Approved and Rejected List for the Rental Housing Trust Fund Project Award FY 2009 Funding Round Based on Priorities Set by the Executive Director in Accordance with Chapter 201H, Hawaii Revised Statutes, the Hawaii Administrative Rules, and the Rental Housing Trust Fund Procedural Manual.
- E. Approve a Rental Housing Trust Fund Project Award to the Koloa Hale Ohana, LP for the Hale Ohana Apartments Project Located in Koloa, Kauai, TMK Nos.: (4) 2-8-003: 036 and 038.
- F. Approve a Rental Housing Trust Fund Project Award to the Lahaina Honokowai Villa, LP for the Honokowai Villa Apartments Project Located in Lahaina, Maui, TMK No.: (2) 4-4-001: 054.
- G. Approve a DURF Interim Loan for the Hale Wai Vista Phase I Project Located in Waianae, Oahu, TMK No.: (1) 8-6-001: 35 (portion).
- H. Accept the Amended Audited Financial Statements of the Hawaii Housing Finance and Development Corporation for the Fiscal Year Ended June 30, 2008.

**IV. EXECUTIVE SESSION**

- A. Kahikolu Ohana Hale O Waianae Project Review
- B. Waianae Community Development Project Association v. Housing Finance and Development Corporation et al., Civ. No. 96-2036-05.

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-

5(a)(4) to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities as it relates to the following matters stated above.

**V. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Asset Management
- D. Activities Related to Planning and Community Relations
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature
- H. Monthly Report on the HHFDC Program Resources (Exhibit A)
  - 1. Major Programs
  - 2. HHFDC Combined Financial Statement
- I. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- J. Monthly Report on housing-related House and Senate bills (Exhibit C)
- K. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**VI. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.