

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

MINUTES OF THE SPECIAL MEETING
OF THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION
HELD AT THEIR OFFICE AT 677 QUEEN STREET, SUITE 300,
ON MONDAY, MAY 4, 2009
IN THE CITY AND COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors (Board) of the Hawaii Housing Finance and Development Corporation (HHFDC) met for their Special Meeting at 677 Queen Street, Suite 300, Honolulu, Hawaii, on Monday, May 4, 2009, at 2:00 p.m.

Chairman Charles King called the meeting to order at 2:01 p.m.

Present: Director Charles King, Chairman
Director David A. Lawrence, Vice Chairman
Director Betty Lou Larson, Secretary
Director Georgina Kawamura
Director Ralph Mesick
Director Francis Jung

Executive Director Karen Seddon

Excused: Director Theodore E. Liu
Director Linda Smith
Director Allan Los Banos

Staff Present: Mark Bennett, Attorney General
Sandra Ching, Deputy Attorney General
Craig Iha, Deputy Attorney General
Janice Takahashi, Chief Planner
Rick Praher, Development Branch Chief
Stan Fujimoto, Development Section Chief
Marlene Lemke, Real Estate Services Section Chief

Chairman King declared a quorum present.

Director Lawrence moved, seconded by Director Mesick, to move into Executive Session to discuss:

State v. Office of Hawaiian Affairs, US SCt No. 07-1372, 566 US ___ (2009), *Office of Hawaiian Affairs v. Housing and Community Development Corporation of Hawaii*, 117 Hawaii 174 (2008), and issues regarding the sale of ceded lands, including possible resolution of the lawsuit.

The Board of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4), HRS, to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

The motion was unanimously approved, and the Board moved in to Executive Session.

Chairman King reconvened in open session at 3:09 p.m.

Chairman King noted that the minutes of the April 9, 2009 Executive Session was unanimously approved, and called for a motion to adjourn.

**CALL TO
ORDER/
ROLL CALL**

QUORUM

**II. A.
EXECUTIVE
SESSION**
2:01 p.m.

RECONVENED
3:09 p.m.

**II. B.
EXECUTIVE
SESSION**
Approval of
Executive
Session
Minutes

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

4/9/2009

Director Jung moved, seconded by Director Larson to adjourn the meeting at 3:10 p.m.

**IV.
ADJOURNMENT**

The motion was unanimously approved.



BETTY LOU LARSON
Secretary