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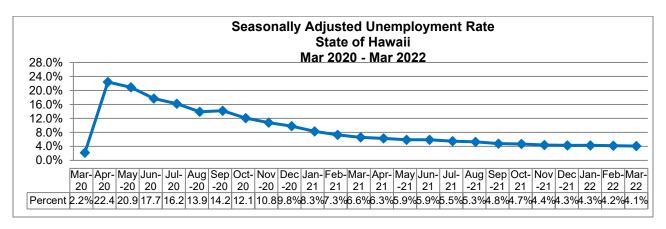
FOR IMMEDIATE RELEASE

April 14, 2022

HAWAII'S UNEMPLOYMENT RATE AT 4.1 PERCENT IN MARCH

Jobs increased by 35,700 over-the-year

HONOLULU – The Hawaii State Department of Business, Economic Development & Tourism (DBEDT) today announced that the seasonally adjusted unemployment rate for March was 4.1 percent, compared to the revised rate of 4.2 percent in February. Statewide, 644,900 were employed and 27,650 unemployed in March for a total seasonally adjusted labor force of 672,600. Nationally, the seasonally adjusted unemployment rate was 3.6 percent in March, down from 3.8 percent in February.



The unemployment rate figures for the State of Hawaii and the U.S. are seasonally adjusted, in accordance with the U.S. Bureau of Labor Statistics (BLS) methodology. The not seasonally adjusted rate for the State was 3.5 percent in arch, compared to 3.8 percent in February.

		State of Hawaii Seasonally Adjusted Labor Force Data**				
Mar 2022	Feb 2022	Mar 2021*				
672,600	672,600	662,900				
644,900	644,350	618,850				
27,650	28,250	44,050				
	672,600 644,900	672,600 672,600 644,900 644,350				

^{*} benchmarked data

	MAR 2022	FEB 2022	MAR*
	2022	2022	2021
Seasonally Adjusted			
STATE	4.1	4.2	6.6
U. S.	3.6	3.8	6.0
Not Seasonally Adjus	<u>ted</u>		
STATE	3.5	3.8	5.9
HONOLULU	3.2	3.5	5.3
HAWAII COUNTY	3.3	3.7	5.6
KAUAI	4.6	5.0	8.8
MAUI COUNTY	4.3	4.7	8.0
Maui Island	4.2	4.6	8.2
Molokai	7.1	7.1	4.2
Lanai	5.0	6.7	3.1
U. S.	3.8	4.1	6.2

county & island rates are not seasonally adjusted

Industry Payroll Employment (Establishment Survey)

In another measure of employment, total nonagricultural jobs decreased by 300 over-themonth. Job gains occurred in Leisure & Hospitality (+400); Construction (+300); Other Services (+200); Professional & Business Services (+100); and Manufacturing (+100). Job losses occurred in Information (-100); Financial Activities (-100); Education & Health Services (-400); and Trade, Transportation, & Utilities, about one-half of the decline was in the Transportation, Warehousing, & Utilities subsector, with the balance evenly split between Retail Trade and Wholesale Trade. Within Education & Health Services, the contraction was concentrated in the Health Care & Social Assistance subsector. Government employment remained unchanged. Over- the-year (March 2021 was the 12th month of pandemic effects), nonfarm jobs have gone up by 35,700, or 6.3 percent. However, in comparison with March 2020 (last month prior to pandemic effects) nonfarm jobs were down by 55,400, or -8.5 percent.

^{*} benchmarked data

Seasonally Adjusted Non-Ag. Jobs (Statewide)						
	Mar-22	Feb-22	Mar-21			
MINING, LOGGING & CONSTRUCTION	37,100	36,800	37,400			
MANUFACTURING	12,400	12,300	11,800			
Durable Goods	3,100	3,100	3,300			
Non-Durable Goods	9,300	9,200	8,500			
TRADE, TRANSPORTATION & UTILITIES	112,200	113,000	105,500			
Wholesale Trade	16,300	16,500	16,200			
Retail Trade	64,700	64,900	62,200			
Transportation, Warehousing, & Utilities	31,200	31,600	27,100			
INFORMATION	8,100	8,200	8,500			
FINANCIAL ACTIVITIES	26,400	26,500	26,700			
Finance & Insurance	15,300	15,400	16,100			
Real Estate & Rental & Leasing	11,100	11,100	10,600			
PROFESSIONAL & BUSINESS SERVICES	68,700	68,600	66,500			
Professional, Scientific, Tech Svcs	24,700	24,600	24,500			
Management of Companies & Enterprises	8,600	8,600	8,300			
Administrative & Support & Waste Mgmt	35,400	35,400	33,700			
EDUCATION & HEALTH SERVICES	84,300	84,700	83,900			
Educational Services	13,300	13,300	12,300			
Health Care & Social Assistance	71,000	71,400	71,600			
LEISURE & HOSPITALITY	106,200	105,800	81,100			
Arts, Entertainment & Recreation	10,000	9,900	7,900			
Accommodation & Food Services	96,200	95,900	73,200			
OTHER SERVICES	25,000	24,800	23,600			
GOVERNMENT	119,500	119,500	119,200			
Federal Government	34,800	34,700	34,800			
State Government	66,300	66,400	65,600			
Local Government	18,400	18,400	18,800			
TOTAL: STATEWIDE	599,900	600,200	564,200			
TOTAL: HONOLULU MSA	432,200	432,400	409,500			
TOTAL: KAHULUI-WAILUKU-LAHAINA MSA	72,000	72,300	65,600			

- Employed persons. These are all persons who, during the reference week (the week including the 12th day of the month), (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather, childcare problems, maternity or paternity leave, labor-management dispute, job training, or other family or personal reasons, whether or not they were paid for the time off or were seeking other jobs. Each employed person is counted only once, even if he or she holds more than one job.
- Unemployed persons. Included are all persons who had no employment during the
 reference week, were available for work, except for temporary illness, and had made
 specific efforts to find employment sometime during the 4 week-period ending with the
 reference week. Persons who were waiting to be recalled to a job from which they had
 been laid off need not have been looking for work to be classified as unemployed.
- *Unemployment rate*. The unemployed percent of the civilian labor force [i.e., 100 times (unemployed/civilian labor force)].

Seasonal Adjustment

The seasonal fluctuations in the number of employed and unemployed persons reflect hiring and layoff patterns that accompany regular events such as the winter holiday season and the summer vacation season. These variations make it difficult to tell whether month-to-month changes in employment and unemployment are due to normal seasonal patterns or to changing economic conditions. Therefore, the BLS uses a statistical technique called seasonal adjustment to address these issues. This technique uses the history of the labor force data and the job count data to identify the seasonal movements and to calculate the size and direction of these movements. A seasonal adjustment factor is then developed and applied to the estimates to eliminate the effects of regular seasonal fluctuations on the data. Seasonally adjusted statistical series enable more meaningful data comparisons between months or with an annual average.

Current Population (Household) Survey (CPS)

A survey conducted for employment status in the week that includes the 12th day of each month generates the unemployment rate statistics, which is a separate survey from the Establishment Survey that yields the industry job counts. The CPS survey contacts approximately 1,000 households in Hawaii to determine an individual's current employment status. Employed persons consist of: 1) all persons who did any work for pay or profit during the survey reference week, 2) all persons who did at least 15 hours of unpaid work in a family-owned enterprise operated by someone in their household, and 3) all persons who were temporarily absent from their regular jobs, whether they were paid or not. Persons considered unemployed are ones that do not have a job, have actively looked for work in the prior four weeks and are available for work. Temporarily laid off workers are counted as unemployed, whether they have engaged in a specific job seeking activity. Persons not in the labor force are those who are not classified as employed or unemployed during the survey reference week.

Benchmark Changes to Local Area Unemployment Statistics Data

Statewide and substate data for 2010-2021 have revised inputs and have been re-estimated to reflect revised population controls and model re-estimation.

Change to Monthly Employment Estimates

This release incorporates revised job count figures for the seasonally adjusted series. The revised data reflects historical corrections applied to unadjusted super sector or sector level series dating back from 1990 through 2021. For years, analysts with the State DLIR's Research and Statistics Office have developed monthly employment estimates for Hawaii and its metropolitan areas. These estimates were based on a monthly survey of Hawaii businesses and analyst's knowledge about our local economies. Beginning with the production of preliminary estimates for March 2011, responsibility for the production of State and metropolitan area (MSA) estimates were transitioned from individual state agencies to the U.S Bureau of Labor Statistics (BLS).

For the State of Hawaii, this means the transition of statewide, Honolulu and Kahului-Wailuku-Lahaina MSA estimates for both the seasonally adjusted and not seasonally adjusted areas are produced by BLS. State agencies will continue to provide the BLS with information on local events that may affect the estimates, such as strikes or large layoffs/hiring at businesses not covered by the survey and to disseminate and analyze the Current Employment Statistics (CES) estimates for local data users. BLS feels this change is designed to improve the cost efficiency of the CES program and to reduce the potential bias in state and area estimates. A portion of the cost savings generated by this change is slated to be directed towards raising survey response rates in future years, which will decrease the level of statistical error in the CES estimates. Until then, state analysts feel this change could result in increased month-tomonth variability for the industry employment numbers particularly for Hawaii's counties and islands. BLS can be reached at (202) 691-6533 for any questions about these estimates.

The not seasonally adjusted job estimates for Hawaii County, Kaua'i County, Maui Island, Moloka'i, and Lāna'i are produced by the State of Hawaii Department of Labor & Industrial Relations.

Seasonally Adjusted Labor Force & Unemployment Estimates for Honolulu & Maui Co.

BLS publishes smoothed seasonally adjusted civilian labor force and unemployment estimates for all metropolitan areas, which includes the City and County of Honolulu and Maui County. BLS releases this data each month in the *Metropolitan Area Employment and Unemployment* news release. The schedule is available at http://www.bls.gov/news.release/metro.toc.htm.

Alternative Measures of Labor Underutilization

Alternative Measures of Labor Underutilization for States, 2021 Annual Averages						
	Measure					
State	U-1	U-2	U-3	U-4	U-5	U-6
United States	2.8	3.2	5.3	5.6	6.4	9.4
Hawaii	3.9	4.4	6.1	6.7	7.4	11.9

The six alternative labor underutilization state measures based on the Current Population Survey (CPS) and compiled on a 4-quarter moving average basis defined:

- U-1, persons unemployed 15 weeks or longer, as a percent of the civilian labor force;
- U-2, job losers and persons who completed temporary jobs, as a percent of the civilian labor force;
- U-3, total unemployed, as a percent of the civilian labor force (this is the definition used for the official unemployment rate);
- U-4, total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers;
- U-5, total unemployed, plus discouraged workers, plus all other marginally attached workers*, as a percent of the civilian labor force plus all marginally attached workers; and
- U-6, total unemployed, plus all marginally attached workers, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers.

* Individuals who want, and are available for work, and who have looked for a job sometime in the prior 12 months (or since the end of their last job if they held one within the past 12 months), but were not counted as unemployed because they had not searched for work in the four weeks preceding the survey, for such reasons as child care or transportation problems, for example. Discouraged workers are a subset of the marginally attached.

Note that the state unemployment rates (U-3) that are shown are derived directly from the CPS. As a result, these U-3 measures may differ from the official state unemployment rates for the latest 4-quarter period. The latter are estimates developed from statistical models that incorporate CPS estimates, as well as input data from other sources, such as state unemployment claims data.

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