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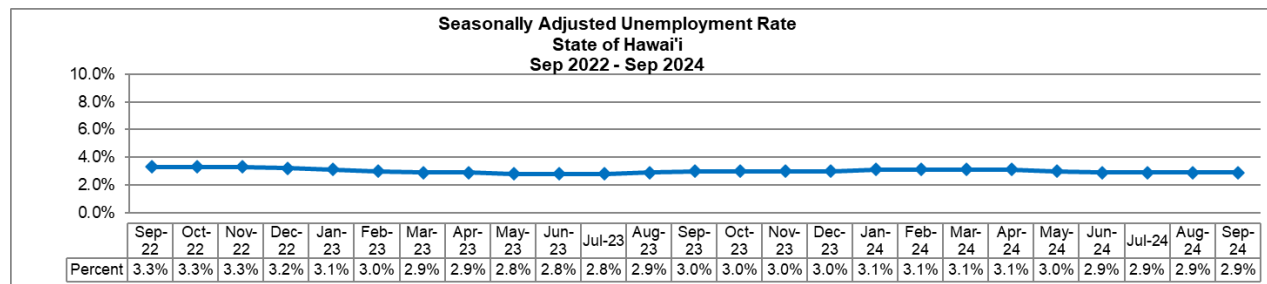
FOR IMMEDIATE RELEASE

October 21, 2024

HAWAI'I SEPTEMBER UNEMPLOYMENT RATE REMAINS AT 2.9 PERCENT

Jobs increased by 9,000 year-over-year

HONOLULU — The Hawai'i State Department of Business, Economic Development and Tourism (DBEDT) today announced that the seasonally adjusted unemployment rate for September was 2.9 percent, the same for the fourth consecutive month. In September, 651,100 persons were employed and 19,300 were unemployed, for a total seasonally adjusted labor force of 670,400 statewide. Nationally, the seasonally adjusted unemployment rate was 4.1 percent in September, down from 4.2 percent in August.



The unemployment rate figures for the state of Hawai'i and the U.S. in this release are seasonally adjusted in accordance with U.S. Bureau of Labor Statistics (BLS) methodology. The not-seasonally adjusted rate for the state was 3.2 percent in September, the same as in August.

State of Hawai'i Seasonally Adjusted Labor Force Data**			
	Sep 2024	Aug 2024	Sep 2023*
Labor Force	670,400	670,250	675,800
Employment	651,100	651,100	655,650
Unemployment	19,300	19,150	20,150

* benchmarked data

**totals may not add due to rounding

	SEP 2024	AUG 2024	SEP* 2023
Seasonally Adjusted			
STATE	2.9	2.9	3.0
U. S.	4.1	4.2	3.8
Not Seasonally Adjusted			
STATE	3.2	3.2	3.3
HONOLULU	3.1	3.0	2.5
HAWAI'I COUNTY	3.5	3.3	2.7
KAUA'I	2.9	2.8	2.3
MAUI COUNTY	4.0	4.0	8.5
Maui Island	4.0	4.0	8.9
Moloka'i	4.0	4.1	1.5
Lāna'i	2.6	3.9	1.6
U. S.	3.9	4.4	3.6

County and island rates are not seasonally adjusted

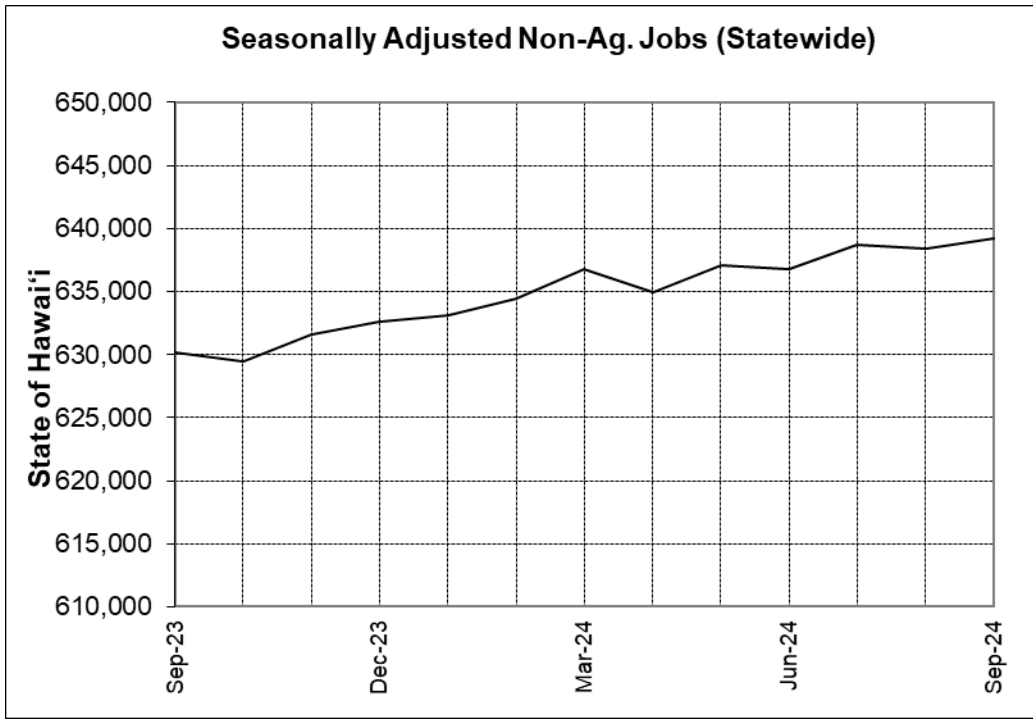
* benchmarked data

Industry Payroll Employment (Establishment Survey)

In a separate measure of employment, total nonagricultural jobs increased by 800 month-over-month, from August 2024 to September 2024. Job gains were experienced in Leisure & Hospitality (+500); and Trade, Transportation & Utilities (+300). Employment in Manufacturing; Information; and Professional & Business Services remained unchanged. Job losses occurred in Construction (-100); Private Education & Health Services (-200); Other Services (-200); and Financial Activities (-300). Government employment went up by 800 jobs, mostly due to an above-average seasonal recall of workers in the Department of Education. Year-over-year (September 2023 was the 42nd month of pandemic effects), nonfarm jobs have gone up by 9,000, or 1.4 percent. However, in comparison with March 2020 (the last month prior to pandemic effects), nonfarm jobs were down by 16,600, or -2.5 percent.

Seasonally Adjusted Non-Ag. Jobs (Statewide)

	Sep-24	Aug-24	Sep-23
MINING, LOGGING & CONSTRUCTION	42,600	42,700	38,100
MANUFACTURING	12,900	12,900	12,600
Durable Goods	3,500	3,500	3,200
Non-Durable Goods	9,400	9,400	9,400
TRADE, TRANSPORTATION & UTILITIES	114,900	114,600	117,400
Wholesale Trade	17,400	17,400	17,400
Retail Trade	64,300	64,300	65,500
Transportation, Warehousing & Utilities	33,200	32,900	34,500
INFORMATION	6,500	6,500	7,400
FINANCIAL ACTIVITIES	26,500	26,800	27,600
Finance & Insurance	14,900	15,100	15,600
Real Estate & Rental & Leasing	11,600	11,700	12,000
PROFESSIONAL & BUSINESS SERVICES	72,100	72,100	71,500
Professional, Scientific, Tech Svcs	26,400	26,300	26,500
Management of Companies & Enterprises	8,800	8,800	8,700
Administrative & Support & Waste Mgmt	36,900	37,000	36,300
PRIVATE EDUCATION & HEALTH SERVICES	92,400	92,600	89,200
Private Educational Services	15,100	14,900	14,600
Health Care & Social Assistance	77,300	77,700	74,600
LEISURE & HOSPITALITY	120,200	119,700	116,400
Arts, Entertainment & Recreation	13,300	13,200	12,900
Accommodation & Food Services	106,900	106,500	103,500
OTHER SERVICES	25,600	25,800	26,200
GOVERNMENT	125,500	124,700	123,800
Federal Government	35,700	35,800	35,200
State Government	70,800	69,900	69,700
Local Government	19,000	19,000	18,900
TOTAL: STATEWIDE	639,200	638,400	630,200
TOTAL: HONOLULU MSA	466,100	465,900	457,200
TOTAL: KAHULUI-WAILUKU-LAHAINA MSA	71,800	71,500	68,900



Technical Notes:

Labor Force Components

The concepts and definitions used by the Local Area Unemployment Statistics (LAUS) program are the same as those used in the Current Population Survey for the national labor force data:

- *Civilian labor force.* Included are all persons in the civilian noninstitutional population ages 16 and older classified as either employed or unemployed. (See the definitions below.)
- *Employed persons.* These are all persons who, during the reference week (the week including the 12th day of the month), (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather, childcare problems, maternity or paternity leave, labor-management dispute, job training, or other family or personal reasons, whether or not they were paid for the time off or were seeking other jobs. Each employed person is counted only once, even if he or she holds more than one job.
- *Unemployed persons.* Included are all persons who had no employment during the reference week, were available for work, except for temporary illness and had made specific efforts to find employment sometime during the four-week period ending with the reference week. Persons who were waiting to be recalled to a job from which they had been laid off need not have been looking for work to be classified as unemployed.
- *Unemployment rate.* The unemployed percent of the civilian labor force [i.e., 100 times (unemployed/civilian labor force)].

Seasonal Adjustment

The seasonal fluctuations in the number of employed and unemployed persons reflect hiring and layoff patterns that accompany regular events such as the winter holiday season and the summer vacation season. These variations make it difficult to tell whether month-to-month changes in employment and unemployment are due to normal seasonal patterns or to changing economic conditions. Therefore, the BLS uses a statistical technique called seasonal adjustment to address these issues. This technique uses the history of the labor force data and the job count data to identify the seasonal movements and to calculate the size and direction of these movements. A seasonal adjustment factor is then developed and applied to the estimates to eliminate the effects of regular seasonal fluctuations on the data. Seasonally adjusted statistical series enable more meaningful data comparisons between months or with an annual average.

Current Population (Household) Survey (CPS)

A survey conducted for employment status in the week that includes the 12th day of each month generates the unemployment rate statistics, which is a separate survey from the Establishment Survey that yields the industry job counts. The CPS survey contacts approximately 1,000 households in Hawai'i to determine an individual's current employment status. Employed persons consist of 1) all persons who did any work for pay or profit during the survey reference week, 2) all persons who did at least 15 hours of unpaid work in a family-owned enterprise operated by someone in their household and 3) all persons who were temporarily absent from their regular

jobs, whether they were paid or not. Persons considered unemployed are those that do not have a job, have actively looked for work in the prior four weeks and are available for work. Temporarily laid-off workers are counted as unemployed, whether they have engaged in a specific job-seeking activity. Persons not in the labor force are those who are not classified as employed or unemployed during the survey reference week.

Benchmark Changes to Local Area Unemployment Statistics Data

Statewide and sub-state data for 2019 to 2023 have revised inputs and data for 2010 to 2023 have been re-estimated to reflect revised population controls and model re-estimation.

Change to Monthly Employment Estimates

This release incorporates revised job count figures for the seasonally adjusted series. The revised data reflects historical corrections applied to unadjusted super sector or sector-level series dating back from 2019 through 2023. For years, analysts with the state of Hawai'i Department of Labor and Industrial Relations Research and Statistics Office have developed monthly employment estimates for Hawai'i and its metropolitan areas. These estimates were based on a monthly survey of Hawai'i businesses and analysts' knowledge about our local economies. Beginning with the production of preliminary estimates for March 2011, responsibility for the production of state and metropolitan area (MSA) estimates were transitioned from individual state agencies to the U.S Bureau of Labor Statistics (BLS).

For Hawai'i, this means the transition of statewide, Honolulu and Kahului-Wailuku-Lahaina MSA estimates for both the seasonally adjusted and not-seasonally adjusted areas are produced by BLS. State agencies will continue to provide the BLS with information on local events that may affect the estimates, such as strikes or large layoffs/hiring at businesses not covered by the survey and to disseminate and analyze the Current Employment Statistics (CES) estimates for local data users. BLS feels this change is designed to improve the cost efficiency of the CES program and to reduce the potential bias in state and area estimates. A portion of the cost savings generated by this change is slated to be directed toward raising survey response rates in future years, which will decrease the level of statistical error in the CES estimates. Until then, state analysts feel this change could result in increased month-to-month variability for the industry employment numbers particularly for Hawai'i's counties and islands. BLS can be reached at 202-691-6555 for any questions about these estimates.

The not-seasonally adjusted job estimates for Hawai'i County, Kaua'i County, Maui, Moloka'i and Lāna'i are produced by the state of Hawai'i Department of Business, Economic Development and Tourism.

Labor Force Estimates for Small Areas

Labor Force estimates for the islands within Maui County (Maui, Moloka'i and Lāna'i) are produced by the state of Hawai'i Department of Business, Economic Development and Tourism.

Seasonally Adjusted Labor Force and Unemployment Estimates for Honolulu and Maui County

BLS publishes smoothed seasonally adjusted civilian labor force and unemployment estimates for

all metropolitan areas, which includes the City and County of Honolulu and Maui County.

BLS releases this data each month in the *Metropolitan Area Employment and Unemployment* news release. The schedule is available at <http://www.bls.gov/news.release/metro.toc.htm>.

Alternative Measures of Labor Underutilization

<i>Alternative Measures of Labor Underutilization for States, third quarter of 2023 through second quarter of 2024 averages (percent)</i>						
Area	Measure					
	U-1	U-2	U-3	U-4	U-5	U-6
United States	1.4	1.8	3.8	4.0	4.7	7.2
Hawai'i	1.2	1.2	3.0	3.1	3.9	6.3

The six alternative labor underutilization state measures based on the Current Population Survey (CPS) and compiled on a four-quarter moving average basis defined:

- U-1, persons unemployed 15 weeks or longer, as a percent of the civilian labor force;
 - U-2, job losers and persons who completed temporary jobs, as a percent of the civilian labor force;
 - U-3, total unemployed, as a percent of the civilian labor force (this is the definition used for the official unemployment rate);
 - U-4, total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers;
 - U-5, total unemployed, plus discouraged workers, plus all other marginally attached workers*, as a percent of the civilian labor force plus all marginally attached workers; and
 - U-6, total unemployed, plus all marginally attached workers, plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers.
- *Individuals who want and are available for work, and who have looked for a job sometime in the prior 12 months (or since the end of their last job if they held one within the past 12 months) but were not counted as unemployed because they had not searched for work in the four weeks preceding the survey, for such reasons as childcare or transportation problems, for example. Discouraged workers are a subset of the marginally attached.

Please note that the state unemployment rates (U-3) that are shown are derived directly from the CPS. As a result, these U-3 measures may differ from the official state unemployment rates for the latest four-quarter period. The latter are estimates developed from statistical models that incorporate CPS estimates, as well as input data from other sources, such as state unemployment claims data.

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