Infrastructure Financing Project Proposal

- HOUSE BILL 1130, HD1
- SENATE BILL 986
Lack of Public Infrastructure

- Inadequate infrastructure capacity hinders affordable housing projects.
- Barriers:
  - lack of funding
  - competing demands for limited funds
  - multiple agencies responsible for planning and construction
- Find ways to maximize value capture mechanisms to offset upfront costs and cost-share among parties that benefit
Identify and assess alternative financing, project delivery, and cost recovery mechanisms to recapture the State's upfront investment in TOD infrastructure.

Apply the most promising financing, cost recovery, and project delivery tools to one TOD site in each county.

Analyze barriers/strategies to implement alternative financing, project delivery, and cost recovery mechanisms.

Recommend any proposed legislation needed to implement the tools.
Consultations

1) OP
2) HHFDC
3) Governor’s Office
4) B&F
5) HCDA
6) House of Representatives CIP Manager
7) Senate CIP Manager
8) One House Representative designated by Speaker
9) One Senate Representative designated by Senate President
10) Mayor of Honolulu, Maui, Hawaii and Kauai counties
Prior to the 2023 Regular Session

- OP submit a report of findings and recommendations including any proposed legislation.