Agenda Item 4.
Act 88, SLH 21
Budget Proviso

TOD Infrastructure Financing Study

TASKS
- Alternative infrastructure financing tools, cost recovery mechanisms to recapture State infrastructure investment
- Specific financing, cost recovery, value capture tools to pilot at TOD site in each county
- Barriers & strategies to implement tools for TOD
- Recommendations, including legislation, to implement tools for pilot

CONSULTATION WITH KEY CIP STAKEHOLDERS

PILOT PROJECT AREA IN EACH COUNTY

OPSD: HIRE CONSULTANT WITH FUNDS FROM TOD CIP APPROPRIATION
2021 July-November : Release funds
Procure consultant

2021 Dec-June 2023 : Project implementation

Input on scope | workplan | process
Identification of site/area for pilot project
A BILL FOR AN ACT

RELATING TO THE STATE BUDGET.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 39. (a) Provided that of the general obligation bond fund appropriation for office of planning and sustainable development (BED144), the sum of $300,000 or so much thereof as may be necessary for fiscal year 2021-2022 shall be expended by the office of planning and sustainable development for plans, design, construction, and equipment to:

(1) Perform a study to identify and assess alternative financing, project delivery, and cost recovery mechanisms to recapture the State's upfront investment in transit-oriented development infrastructure;

(2) Propose specific financing, cost recovery, and project delivery tools to be implemented at one transit-oriented development site in each county as a pilot project;
(3) Analyze barriers and strategies to implement alternative financing, project delivery, and cost recovery mechanisms for transit-oriented development;
and

(4) Make recommendations, including any proposed legislation, needed to implement the tools listed in paragraph (2) for transit-oriented development.

(b) Provided further that the office of planning and sustainable development shall consult with the following persons in performing the study and other actions required by subsection (a):

(1) The director of the office of planning and sustainable development;

(2) The executive director of the Hawaii housing finance and development corporation;

(3) The administrative director of the office of the governor;

(4) The director of finance;

(5) The executive director of the Hawaii community development authority;

(6) The house of representatives capital improvement projects manager;

(7) The senate capital improvement projects manager;

(8) One member of the house of representatives to be designated by the speaker of the house of representatives;
(9) One member of the senate to be designated by the president of the senate; and

(10) The mayor of each county.