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ECONOMIC DEVELOPMENT & TOURISM**
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June 2024 Hawai'i Vacation Rental Performance Report

Vacation rentals across Hawai'i reported increases in supply, average daily rate (ADR) and demand, with a lower occupancy rate in June 2024 when compared to June 2023. In comparison to pre-pandemic June 2019, ADR was higher in June 2024 but vacation rental supply, demand and occupancy were lower.

In June 2024, the total monthly supply of statewide vacation rentals was 820,500 unit nights (+6.8% vs. 2023, -7.4% vs. 2019) and monthly demand was 419,400 unit nights (+0.4% vs. 2023, -35.8% vs. 2019) (Figures 1 and 2). This combination resulted in an average monthly unit occupancy of 51.1 percent (-3.3 percentage points vs. 2023, -22.6 percentage points vs. 2019) for June. Occupancy for Hawai'i's hotels was 75.5 percent in June 2024.

The ADR for vacation rental units statewide in June was \$320 (+5.6% vs. 2023, +57.2% vs. 2019). By comparison, the ADR for hotels was \$373 in June 2024. It is important to note that unlike hotels, units in vacation rentals are not necessarily available year-round or each day of the month and often accommodate a larger number of guests than traditional hotel rooms.

The data in DBEDT's Hawai'i Vacation Rental Performance Report specifically excludes units reported in Hawai'i Tourism Authority's (HTA) Hawai'i Hotel Performance Report and Hawai'i Timeshare Quarterly Survey Report. A vacation rental is defined as the use of a rental house, condominium unit, private room in a private home, or shared room/space in a private home. This report does not determine or differentiate between units that are permitted or unpermitted. The legality of any given vacation rental unit is determined on a county basis.

Island Highlights

In June 2024, Maui County had the largest vacation rental supply at 256,800 available unit nights in June (+4.3% vs. 2023, -6.7% vs. 2019). Unit demand was 126,500 unit nights (-13.5% vs. 2023, -40.9% vs. 2019), resulting in 49.3 percent occupancy (-10.2 percentage points vs. 2023, -28.4 percentage points vs. 2019) and ADR at \$380 (+7.0% vs. 2023, +63.8% vs. 2019). For June 2024, Maui County hotels reported ADR at \$563 and occupancy of 57.5 percent.

O'ahu vacation rental supply was 222,900 available unit nights (+5.5% vs. 2023, -26.1% vs. 2019). Unit demand was 136,500 unit nights (+14.4% vs. 2023, -39.6% vs. 2019),

resulting in 61.2 percent occupancy (+4.8 percentage points vs. 2023, -13.6 percentage points vs. 2019) with ADR at \$268 (+10.5% vs. 2023, +55.0% vs. 2019). In comparison, O'ahu hotels reported ADR at \$296 and occupancy of 85.2 percent for June 2024.

The island of Hawai'i vacation rental supply was 210,100 available unit nights (+8.2% vs. 2023, +10.0% vs. 2019) in June. Unit demand was 89,300 unit nights (-1.0% vs. 2023, -27.9% vs. 2019), resulting in 42.5 percent occupancy (-4.0 percentage points vs. 2023, -22.3 percentage points vs. 2019) with ADR at \$258 (+5.3% vs. 2023, +59.2% vs. 2019). Hawai'i Island hotels reported ADR at \$424 and occupancy of 67.0 percent.

Kaua'i had the fewest number of available vacation rental unit nights in June at 130,700 (+12.2% vs. 2023, +10.9% vs. 2019). Unit demand was 67,100 unit nights (+8.5% vs. 2023, -25.0% vs. 2019), resulting in 51.3 percent occupancy (-1.8 percentage points vs. 2023, -24.6 percentage points vs. 2019) with ADR at \$393 (+3.9% vs. 2023, +46.1% vs. 2019). Kaua'i hotels reported ADR at \$459 and occupancy of 75.3 percent.

First Half 2024

For the first half of 2024, Hawai'i vacation rental supply was 4.7 million unit nights (+11.5% vs. 2023, -2.1% vs. 2019) and demand was 2.6 million unit nights (+4.0% vs. 2023, -29.1% vs. 2019). 2024 average daily unit rate was \$324 (+3.2% vs. 2023, +55.8% vs. 2019). Statewide vacation rental occupancy for the first half of 2024 was 54.8 percent (-6.7 percentage points vs. 2023, -27.6 percentage points vs. 2019). In comparison, statewide hotel ADR for the first half of 2024 was \$370 and occupancy was 74.7 percent.

Tables of vacation rental performance statistics, including data presented in the report are available for viewing online at: <http://dbedt.hawaii.gov/visitor/vacation-rental-performance/>

About the Hawai'i Vacation Rental Performance Report

The Hawai'i Vacation Rental Performance Report is produced using data compiled by Lighthouse Intelligence, Ltd. (formerly known as Transparent Intelligence, Inc.), which was selected by DBEDT as the provider for these data services.

The report includes data for properties that are listed on Airbnb, Booking.com, Vrbo and TripAdvisor. Data for units included in HTA's Hawai'i Hotel Performance Report and DBEDT's Hawai'i Timeshare Quarterly Report have been excluded from the Hawai'i Vacation Rental Performance Report. This report also does not determine or differentiate between units that are permitted or unpermitted. The legality of any given vacation rental unit is determined on a county basis. DBEDT and HTA do not support illegal vacation rentals.

Lighthouse enriches their occupancy and price calculations with reservation system data provided by vacation rental software providers, online travel agencies and local property managers. Currently, the reservation systems data provided by data partners represent

about 32.1 percent of the estimated total unique vacation rental properties in the State of Hawai'i. On a county level, reservation system data represents 28.5 percent of Maui County coverage; 37.7 percent of Honolulu County coverage; 34.4 percent of Hawai'i County coverage; and 26.0 percent of Kaua'i County coverage of the estimated number of unique vacation rental properties.

For June 2024, the report included data for 33,940 units, representing 58,934 bedrooms in the Hawaiian Islands.

Figure 1: Hawai'i Vacation Rental Performance June 2024

| | Unit Night Supply | | | Unit Night Demand | | | Unit Occupancy % | | | Unit Average Daily Rate | | |
|---------------------------------------|-------------------|---------|----------|-------------------|---------|----------|------------------|-------|-----------------------|-------------------------|----------|----------|
| | 2024 | 2023 | % Change | 2024 | 2023 | % Change | 2024 | 2023 | Percentage Pt. Change | 2024 | 2023 | % Change |
| State of Hawai'i | 820,493 | 768,118 | 6.8% | 419,362 | 417,605 | 0.4% | 51.1% | 54.4% | -3.3% | \$319.66 | \$302.64 | 5.6% |
| O'ahu | 222,859 | 211,261 | 5.5% | 136,450 | 119,246 | 14.4% | 61.2% | 56.4% | 4.8% | \$267.70 | \$242.18 | 10.5% |
| Waikīkī | 129,690 | 127,283 | 1.9% | 92,969 | 80,452 | 15.6% | 71.7% | 63.2% | 8.5% | \$213.13 | \$202.69 | 5.2% |
| Maui County | 256,819 | 246,240 | 4.3% | 126,508 | 146,306 | -13.5% | 49.3% | 59.4% | -10.2% | \$380.49 | \$355.71 | 7.0% |
| Wailea/Kīhei | 117,669 | 110,235 | 6.7% | 60,789 | 65,756 | -7.6% | 51.7% | 59.7% | -8.0% | \$309.13 | \$299.08 | 3.4% |
| Lahaina/Kā'anapali/ Nāpili/Kapalua | 108,552 | 108,878 | -0.3% | 52,967 | 66,867 | -20.8% | 48.8% | 61.4% | -12.6% | \$490.02 | \$433.41 | 13.1% |
| Island of Hawai'i | 210,131 | 194,192 | 8.2% | 89,325 | 90,250 | -1.0% | 42.5% | 46.5% | -4.0% | \$257.57 | \$244.62 | 5.3% |
| Kona | 105,713 | 97,221 | 8.7% | 42,728 | 45,294 | -5.7% | 40.4% | 46.6% | -6.2% | \$239.63 | \$235.68 | 1.7% |
| Hilo/Honoka'a | 45,196 | 42,915 | 5.3% | 19,812 | 18,685 | 6.0% | 43.8% | 43.5% | 0.3% | \$153.21 | \$134.99 | 13.5% |
| Kaua'i | 130,684 | 116,425 | 12.2% | 67,079 | 61,803 | 8.5% | 51.3% | 53.1% | -1.8% | \$393.36 | \$378.42 | 3.9% |

Source: Lighthouse Intelligence, Ltd. © Copyright 2024 State of Hawaii Department of Business, Economic Development & Tourism

Figure 2: Hawai'i Vacation Rental Performance June 2024 vs. 2019

| | Unit Night Supply | | | Unit Night Demand | | | Unit Occupancy % | | | Unit Average Daily Rate | | |
|---------------------------------------|-------------------|---------|----------|-------------------|---------|----------|------------------|-------|-----------------------|-------------------------|----------|----------|
| | 2024 | 2019 | % Change | 2024 | 2019 | % Change | 2024 | 2019 | Percentage Pt. Change | 2024 | 2019 | % Change |
| State of Hawai'i | 820,493 | 885,949 | -7.4% | 419,362 | 653,059 | -35.8% | 51.1% | 73.7% | -22.6% | \$319.66 | \$203.35 | 57.2% |
| O'ahu | 222,859 | 301,649 | -26.1% | 136,450 | 225,806 | -39.6% | 61.2% | 74.9% | -13.6% | \$267.70 | \$172.72 | 55.0% |
| Waikīkī | 129,690 | 124,690 | 4.0% | 92,969 | 96,770 | -3.9% | 71.7% | 77.6% | -5.9% | \$213.13 | \$146.54 | 45.4% |
| Maui County | 256,819 | 275,399 | -6.7% | 126,508 | 213,881 | -40.9% | 49.3% | 77.7% | -28.4% | \$380.49 | \$232.24 | 63.8% |
| Wailea/Kīhei | 117,669 | 132,984 | -11.5% | 60,789 | 104,251 | -41.7% | 51.7% | 78.4% | -26.7% | \$309.13 | \$221.03 | 39.9% |
| Lahaina/Kā'anapali/ Nāpili/Kapalua | 108,552 | 108,768 | -0.2% | 52,967 | 85,508 | -38.1% | 48.8% | 78.6% | -29.8% | \$490.02 | \$261.40 | 87.5% |
| Island of Hawai'i | 210,131 | 191,023 | 10.0% | 89,325 | 123,874 | -27.9% | 42.5% | 64.8% | -22.3% | \$257.57 | \$161.77 | 59.2% |
| Kona | 105,713 | 93,559 | 13.0% | 42,728 | 63,703 | -32.9% | 40.4% | 68.1% | -27.7% | \$239.63 | \$129.83 | 84.6% |
| Hilo/Honoka'a | 45,196 | 34,831 | 29.8% | 19,812 | 20,538 | -3.5% | 43.8% | 59.0% | -15.1% | \$153.21 | \$92.90 | 64.9% |
| Kaua'i | 130,684 | 117,878 | 10.9% | 67,079 | 89,498 | -25.0% | 51.3% | 75.9% | -24.6% | \$393.36 | \$269.15 | 46.1% |

Source: Lighthouse Intelligence, Ltd. © Copyright 2024 State of Hawaii Department of Business, Economic Development & Tourism

Figure 3: Hawai'i Vacation Rental Performance Year-to-Date June 2024

| | Unit Night Supply | | | Unit Night Demand | | | Unit Occupancy % | | | Unit Average Daily Rate | | |
|------------------------------------|-------------------|------------------|-------------|-------------------|----------------|---------------|------------------|--------------|-----------------------|-------------------------|-----------------|-------------|
| | 2024 | 2023 | % Change | 2024 | 2023 | % Change | 2024 | 2023 | Percentage Pt. Change | 2024 | 2023 | % Change |
| State of Hawai'i | 4,685,190 | 4,200,622 | 11.5% | 2,566,521 | 2,466,824 | 4.0% | 54.8% | 58.7% | -6.7% | \$324.40 | \$314.21 | 3.2% |
| O'ahu | 1,330,763 | 1,207,139 | 10.2% | 784,560 | 717,820 | 9.3% | 59.0% | 59.5% | -0.9% | \$260.70 | \$243.04 | 7.3% |
| Waikīkī | 779,536 | 727,169 | 7.2% | 527,439 | 473,126 | 11.5% | 67.7% | 65.1% | 4.0% | \$212.25 | \$202.98 | 4.6% |
| North Shore | 146,405 | 137,392 | 6.6% | 80,534 | 79,986 | 0.7% | 55.0% | 58.2% | -5.5% | \$399.15 | \$373.33 | 6.9% |
| Other Honolulu | 114,615 | 104,622 | 9.6% | 41,365 | 44,163 | -6.3% | 36.1% | 42.2% | -14.5% | \$194.07 | \$198.82 | -2.4% |
| Leeward/Mākaaha Side | 142,413 | 111,646 | 27.6% | 72,732 | 59,598 | 22.0% | 51.1% | 53.4% | -4.3% | \$468.86 | \$401.74 | 16.7% |
| Windward Side | 107,454 | 92,700 | 15.9% | 45,629 | 43,338 | 5.3% | 42.5% | 46.8% | -9.2% | \$333.50 | \$311.41 | 7.1% |
| Ala Moana Area | 31,060 | 26,566 | 16.9% | 13,472 | 15,092 | -10.7% | 43.4% | 56.8% | -23.6% | \$201.93 | \$137.52 | 46.8% |
| Airport Area | 9,280 | 7,044 | 31.7% | 3,389 | 2,517 | 34.6% | 36.5% | 35.7% | 2.2% | \$110.20 | \$107.48 | 2.5% |
| Maui County | 1,386,380 | 1,297,257 | 6.9% | 777,872 | 835,898 | -6.9% | 56.1% | 64.4% | -12.9% | \$400.97 | \$391.40 | 2.4% |
| Wailea/Kīhei | 628,791 | 561,296 | 12.0% | 372,900 | 354,229 | 5.3% | 59.3% | 63.1% | -6.0% | \$339.59 | \$330.78 | 2.7% |
| Lahaina/Kā'anapali/ Nāpili/Kapalua | 589,931 | 583,808 | 1.0% | 320,877 | 390,703 | -17.9% | 54.4% | 66.9% | -18.7% | \$505.87 | \$475.79 | 6.3% |
| Mā'alaea | 66,846 | 55,670 | 20.1% | 35,884 | 36,752 | -2.4% | 53.7% | 66.0% | -18.7% | \$287.15 | \$273.92 | 4.8% |
| Kahului/Wailuku | 44,126 | 42,555 | 3.7% | 21,906 | 27,297 | -19.7% | 49.6% | 64.1% | -22.6% | \$302.76 | \$282.36 | 7.2% |
| Kula/Makawao Area | 11,083 | 9,972 | 11.1% | 5,333 | 6,162 | -13.5% | 48.1% | 61.8% | -22.1% | \$260.95 | \$238.24 | 9.5% |
| Hāna Area | 9,677 | 9,750 | -0.7% | 6,654 | 7,939 | -16.2% | 68.8% | 81.4% | -15.6% | \$393.22 | \$385.40 | 2.0% |
| <i>Island of Maui</i> | <i>1,350,454</i> | <i>1,263,051</i> | <i>6.9%</i> | <i>763,554</i> | <i>823,082</i> | <i>-7.2%</i> | <i>56.5%</i> | <i>65.2%</i> | <i>-13.2%</i> | <i>\$405.87</i> | <i>\$395.30</i> | <i>2.7%</i> |
| <i>Moloka'i</i> | <i>34,965</i> | <i>33,281</i> | <i>5.1%</i> | <i>13,846</i> | <i>12,147</i> | <i>14.0%</i> | <i>39.6%</i> | <i>36.5%</i> | <i>8.5%</i> | <i>\$136.00</i> | <i>\$135.84</i> | <i>0.1%</i> |
| <i>Lāna'i</i> | <i>961</i> | <i>925</i> | <i>3.9%</i> | <i>472</i> | <i>669</i> | <i>-29.4%</i> | <i>49.1%</i> | <i>72.3%</i> | <i>-32.1%</i> | <i>\$258.06</i> | <i>\$237.68</i> | <i>8.6%</i> |
| Island of Hawai'i | 1,196,058 | 1,056,117 | 13.3% | 594,888 | 565,830 | 5.1% | 49.7% | 53.6% | -7.2% | \$260.40 | \$245.91 | 5.9% |
| Kona | 600,260 | 530,040 | 13.2% | 297,500 | 282,725 | 5.2% | 49.6% | 53.3% | -7.1% | \$254.42 | \$244.01 | 4.3% |
| Kohala/Waimea/Kawaihae | 252,768 | 219,602 | 15.1% | 129,008 | 117,278 | 10.0% | 51.0% | 53.4% | -4.4% | \$413.94 | \$393.69 | 5.1% |
| Hilo/Honoka'a | 266,566 | 240,929 | 10.6% | 132,230 | 128,435 | 3.0% | 49.6% | 53.3% | -6.9% | \$151.40 | \$141.33 | 7.1% |
| Volcano Area | 63,960 | 52,417 | 22.0% | 30,942 | 30,118 | 2.7% | 48.4% | 57.5% | -15.8% | \$163.41 | \$157.77 | 3.6% |
| Nā'ālehu /Ka'ū | 12,504 | 13,129 | -4.8% | 5,208 | 7,274 | -28.4% | 41.7% | 55.4% | -24.8% | \$142.22 | \$148.67 | -4.3% |
| Kaua'i | 771,989 | 640,109 | 20.6% | 409,201 | 347,276 | 17.8% | 53.0% | 54.3% | -2.3% | \$394.00 | \$386.78 | 1.9% |
| Princeville/Hanalei | 341,715 | 283,404 | 20.6% | 163,271 | 145,930 | 11.9% | 47.8% | 51.5% | -7.2% | \$367.98 | \$360.70 | 2.0% |
| Po'ipū/Kukui'ūla | 214,829 | 190,439 | 12.8% | 134,190 | 113,501 | 18.2% | 62.5% | 59.6% | 4.8% | \$484.45 | \$481.06 | 0.7% |
| Wailua/Kapa'a | 136,454 | 109,684 | 24.4% | 73,912 | 61,552 | 20.1% | 54.2% | 56.1% | -3.5% | \$327.40 | \$307.30 | 6.5% |
| Līhu'e | 72,964 | 50,678 | 44.0% | 34,510 | 22,451 | 53.7% | 47.3% | 44.3% | 6.8% | \$313.84 | \$307.18 | 2.2% |
| Kalāheo/Waimea | 5,845 | 5,723 | 2.1% | 3,318 | 3,842 | -13.6% | 56.8% | 67.1% | -15.4% | \$333.96 | \$330.21 | 1.1% |

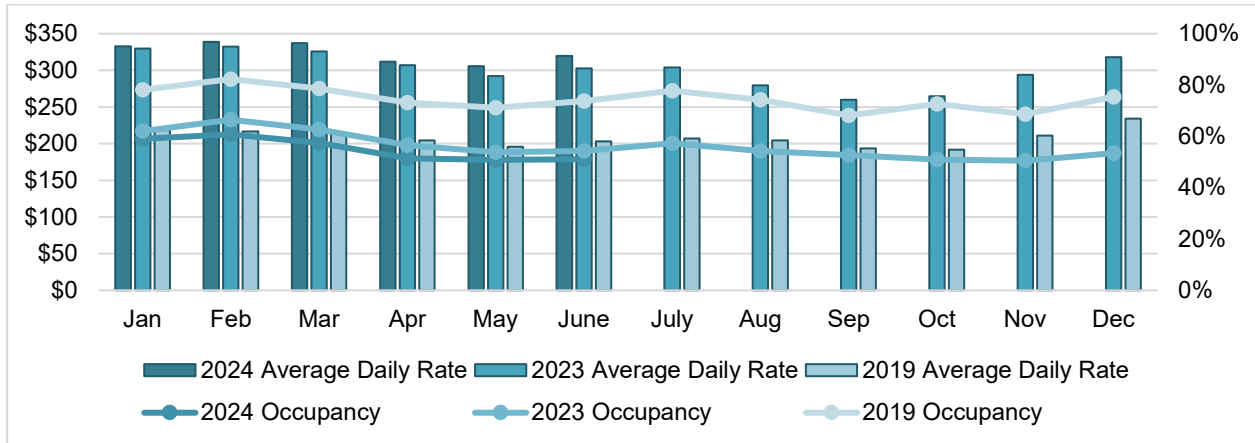
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Figure 4: Hawai'i Vacation Rental Performance Year-to-Date June 2024 vs. 2019

| | Unit Night Supply | | | Unit Night Demand | | | Unit Occupancy % | | | Unit Average Daily Rate | | |
|------------------------------------|-------------------|-----------|----------|-------------------|-----------|----------|------------------|-------|-----------------------|-------------------------|----------|----------|
| | 2024 | 2019 | % Change | 2024 | 2019 | % Change | 2024 | 2019 | Percentage Pt. Change | 2024 | 2019 | % Change |
| State of Hawai'i | 4,685,190 | 4,784,725 | -2.1% | 2,566,521 | 3,621,887 | -29.1% | 54.8% | 75.7% | -27.6% | \$324.40 | \$208.15 | 55.8% |
| O'ahu | 1,330,763 | 1,668,743 | -20.3% | 784,560 | 1,246,657 | -37.1% | 59.0% | 74.7% | -21.1% | \$260.70 | \$163.09 | 59.9% |
| Waikīkī | 779,536 | 663,736 | 17.4% | 527,439 | 516,464 | 2.1% | 67.7% | 77.8% | -13.0% | \$212.25 | \$144.82 | 46.6% |
| North Shore | 146,405 | 269,186 | -45.6% | 80,534 | 199,875 | -59.7% | 55.0% | 74.3% | -25.9% | \$399.15 | \$187.37 | 113.0% |
| Other Honolulu | 114,615 | 247,452 | -53.7% | 41,365 | 173,857 | -76.2% | 36.1% | 70.3% | -48.6% | \$194.07 | \$155.77 | 24.6% |
| Leeward/Mākaaha Side | 142,413 | 198,363 | -28.2% | 72,732 | 141,844 | -48.7% | 51.1% | 71.5% | -28.6% | \$468.86 | \$192.76 | 143.2% |
| Windward Side | 107,454 | 243,587 | -55.9% | 45,629 | 181,496 | -74.9% | 42.5% | 74.5% | -43.0% | \$333.50 | \$182.83 | 82.4% |
| Ala Moana Area | 31,060 | 26,117 | 18.9% | 13,472 | 18,463 | -27.0% | 43.4% | 70.7% | -38.6% | \$201.93 | \$122.33 | 65.1% |
| Airport Area | 9,280 | 20,302 | -54.3% | 3,389 | 14,658 | -76.9% | 36.5% | 72.2% | -49.4% | \$110.20 | \$82.16 | 34.1% |
| Maui County | 1,386,380 | 1,423,959 | -2.6% | 777,872 | 1,143,916 | -32.0% | 56.1% | 80.3% | -30.2% | \$400.97 | \$257.32 | 55.8% |
| Wailea/Kthei | 628,791 | 668,947 | -6.0% | 372,900 | 538,663 | -30.8% | 59.3% | 80.5% | -26.4% | \$339.59 | \$251.32 | 35.1% |
| Lahaina/Kā'anapali/ Nāpili/Kapalua | 589,931 | 569,974 | 3.5% | 320,877 | 461,076 | -30.4% | 54.4% | 80.9% | -32.8% | \$505.87 | \$285.97 | 76.9% |
| Mā'alaea | 66,846 | 55,564 | 20.3% | 35,884 | 46,173 | -22.3% | 53.7% | 83.1% | -35.4% | \$287.15 | \$205.51 | 39.7% |
| Kahului/Wailuku | 44,126 | 56,531 | -21.9% | 21,906 | 45,283 | -51.6% | 49.6% | 80.1% | -38.0% | \$302.76 | \$191.88 | 57.8% |
| Kula/Makawao Area | 11,083 | 14,860 | -25.4% | 5,333 | 11,371 | -53.1% | 48.1% | 76.5% | -37.1% | \$260.95 | \$191.51 | 36.3% |
| Hāna Area | 9,677 | 12,485 | -22.5% | 6,654 | 10,724 | -38.0% | 68.8% | 85.9% | -19.9% | \$393.22 | \$270.10 | 45.6% |
| Island of Maui | 1,350,454 | 1,378,361 | -2.0% | 763,554 | 1,113,290 | -31.4% | 56.5% | 80.8% | -30.0% | \$405.87 | \$260.92 | 55.6% |
| Moloka'i | 34,965 | 43,103 | -18.9% | 13,846 | 29,202 | -52.6% | 39.6% | 67.7% | -41.5% | \$136.00 | \$120.84 | 12.5% |
| Lāna'i | 961 | 2,495 | -61.5% | 472 | 1,424 | -66.9% | 49.1% | 57.1% | -13.9% | \$258.06 | \$241.53 | 6.8% |
| Island of Hawai'i | 1,196,058 | 1,058,018 | 13.0% | 594,888 | 726,531 | -18.1% | 49.7% | 68.7% | -27.6% | \$260.40 | \$164.90 | 57.9% |
| Kona | 600,260 | 514,780 | 16.6% | 297,500 | 379,502 | -21.6% | 49.6% | 73.7% | -32.8% | \$254.42 | \$136.66 | 86.2% |
| Kohala/Waimea/Kawaihae | 252,768 | 259,497 | -2.6% | 129,008 | 178,333 | -27.7% | 51.0% | 68.7% | -25.7% | \$413.94 | \$290.20 | 42.6% |
| Hilo/Honoka'a | 266,566 | 202,709 | 31.5% | 132,230 | 122,146 | 8.3% | 49.6% | 60.3% | -17.7% | \$151.40 | \$89.67 | 68.8% |
| Volcano Area | 63,960 | 62,070 | 3.0% | 30,942 | 35,454 | -12.7% | 48.4% | 57.1% | -15.3% | \$163.41 | \$113.62 | 43.8% |
| Nā'ālehu /Ka'ū | 12,504 | 18,962 | -34.1% | 5,208 | 11,096 | -53.1% | 41.7% | 58.5% | -28.8% | \$142.22 | \$108.79 | 30.7% |
| Kaua'i | 771,989 | 634,005 | 21.8% | 409,201 | 504,783 | -18.9% | 53.0% | 79.6% | -33.4% | \$394.00 | \$270.25 | 45.8% |
| Princeville/Hanalei | 341,715 | 252,292 | 35.4% | 163,271 | 203,699 | -19.8% | 47.8% | 80.7% | -40.8% | \$367.98 | \$265.94 | 38.4% |
| Po'ipū/Kukui'ula | 214,829 | 229,095 | -6.2% | 134,190 | 179,404 | -25.2% | 62.5% | 78.3% | -20.2% | \$484.45 | \$319.27 | 51.7% |
| Wailua/Kapa'a | 136,454 | 104,587 | 30.5% | 73,912 | 83,350 | -11.3% | 54.2% | 79.7% | -32.0% | \$327.40 | \$202.37 | 61.8% |
| Līhu'e | 72,964 | 35,952 | 102.9% | 34,510 | 28,779 | 19.9% | 47.3% | 80.0% | -40.9% | \$313.84 | \$197.29 | 59.1% |
| Kalāheo/Waimea | 5,845 | 11,870 | -50.8% | 3,318 | 9,447 | -64.9% | 56.8% | 79.6% | -28.7% | \$333.96 | \$254.45 | 31.2% |

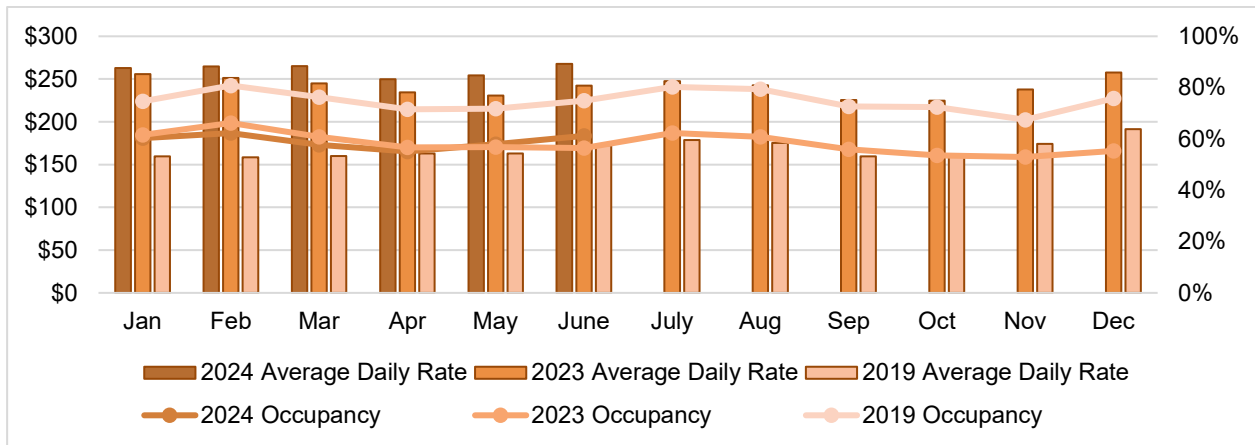
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Figure 5: Monthly State of Hawai'i Vacation Rental Performance - 2024 vs. 2023 vs. 2019



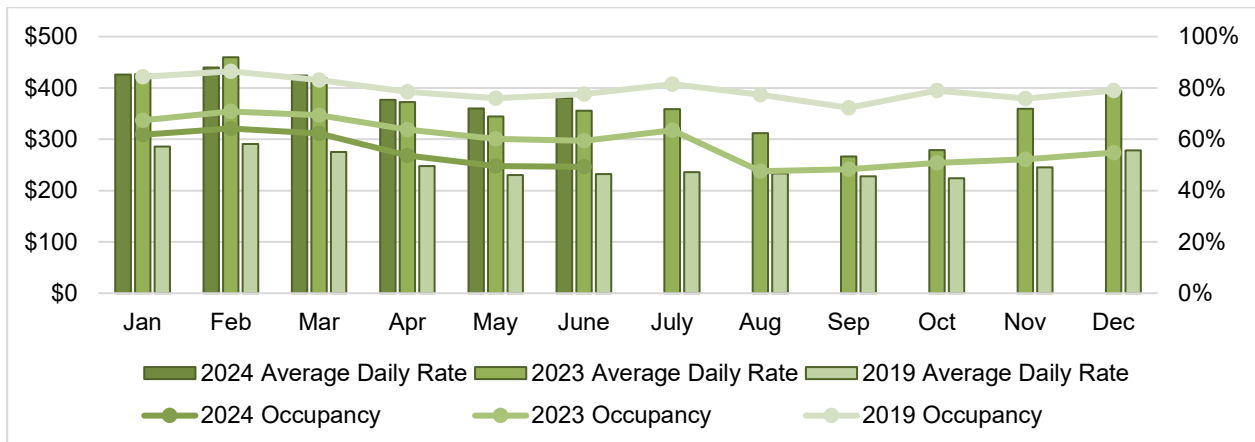
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Figure 6: Monthly O'ahu Vacation Rental Performance - 2024 vs. 2023 vs. 2019



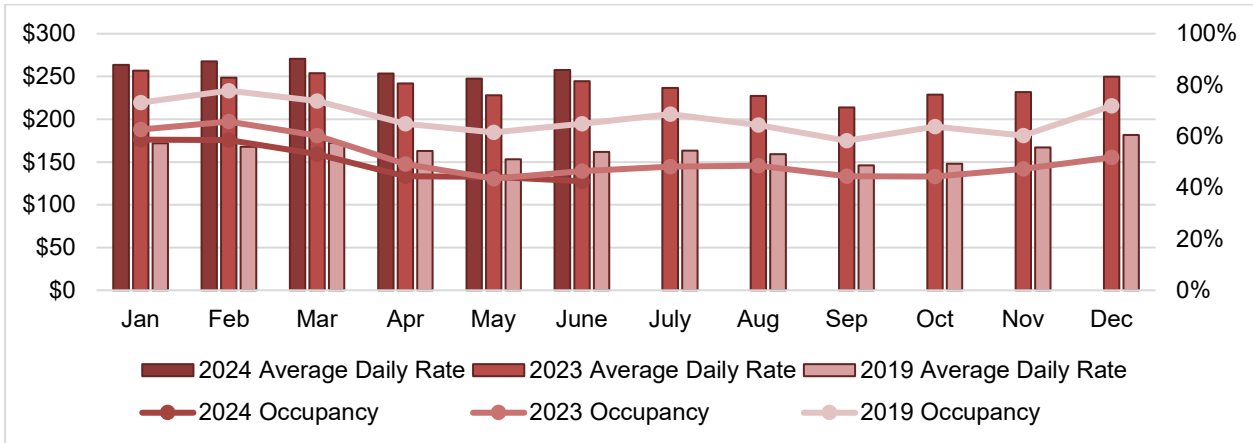
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Figure 7: Monthly Maui County Vacation Rental Performance - 2024 vs. 2023 vs. 2019



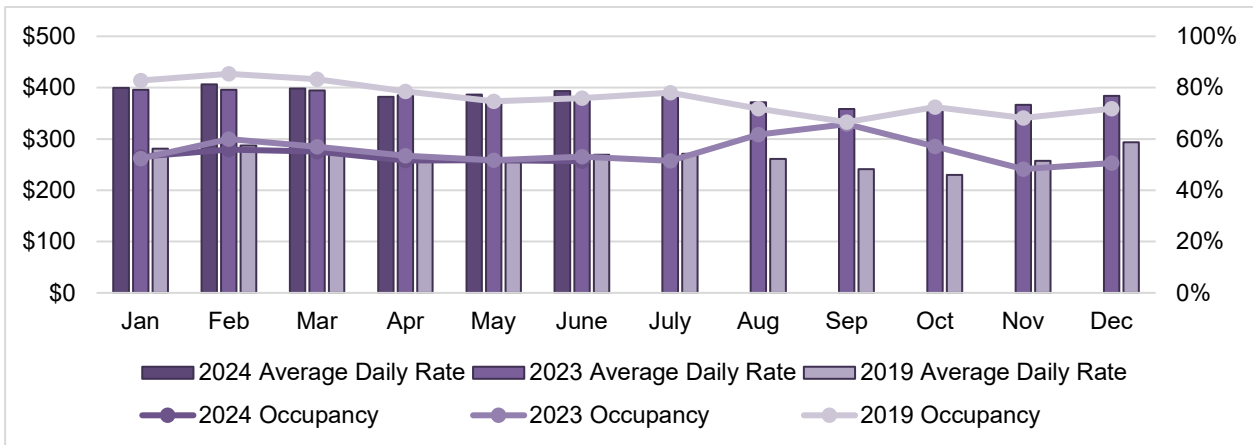
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Figure 8: Monthly Island of Hawai'i Vacation Rental Performance - 2024 vs. 2023 vs. 2019



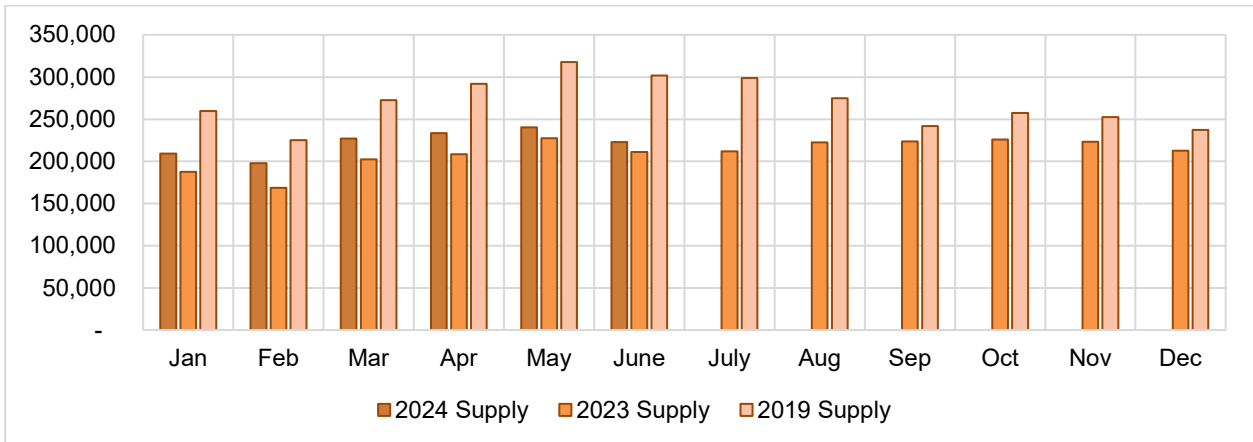
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Figure 9: Monthly Kaua'i Vacation Rental Performance - 2024 vs. 2023 vs. 2019



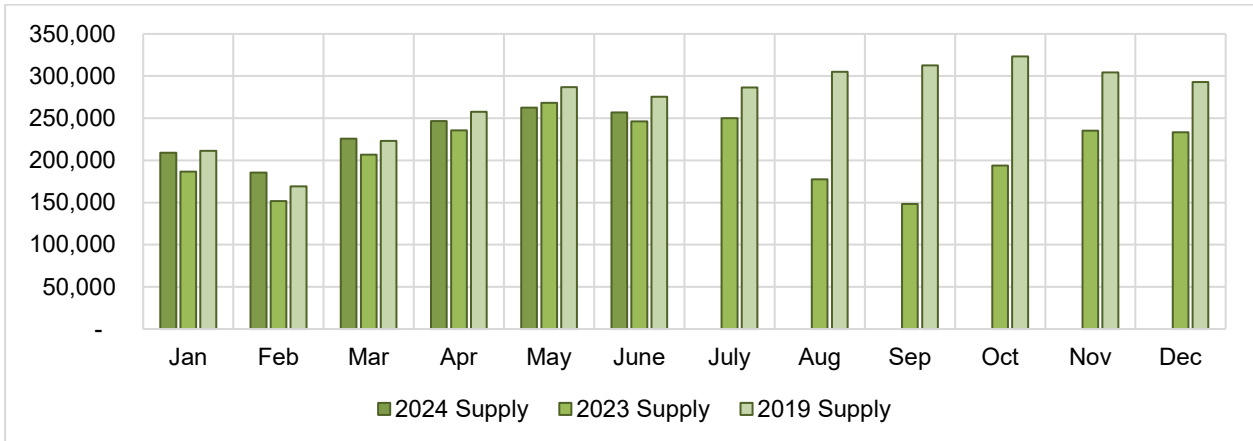
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Figure 10: Monthly O'ahu Unit Night Supply - 2024 vs. 2023 vs. 2019



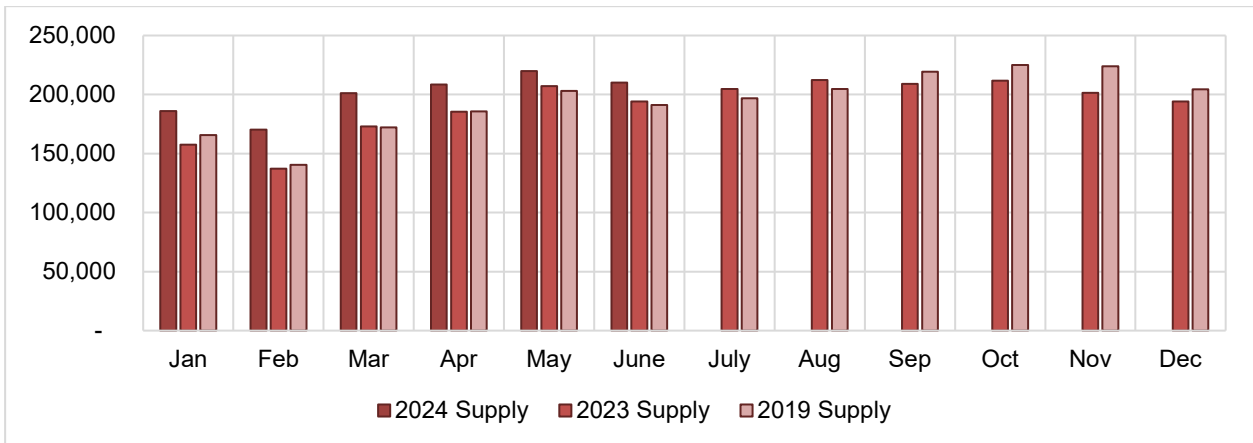
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Figure 11: Monthly Maui County Unit Night Supply - 2024 vs. 2023 vs. 2019



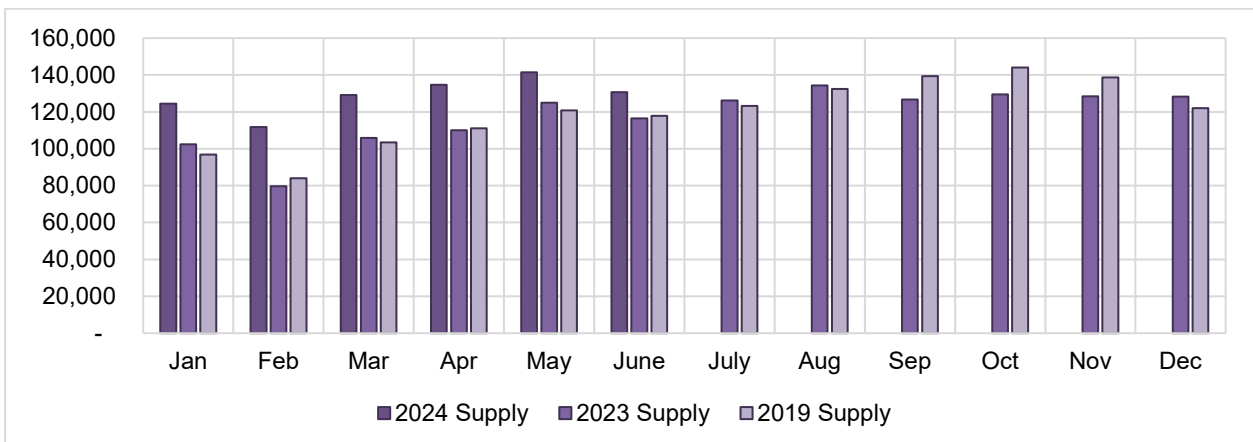
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Figure 12: Monthly Island of Hawai'i Unit Night Supply - 2024 vs. 2023 vs. 2019



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Figure 13: Monthly Kaua'i Unit Night Supply - 2024 vs. 2023 vs. 2019



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